

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person [*] Shemesh, Avraham			2. Issuer Name and Ticker or Trading Symbol CIM Commercial Trust Corporation [CMCT]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director ☐ 10% Owner ☐ Officer (give title below) ☐ Other (specify below)				
(Last) (First) (Middle) 4700 Wilshire Blvd			3. Date of Earliest Transaction (Month/Day/Year) 09/16/2021							
(Street) Los Angeles, CA 90010			4. If Amendment, Date Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person				
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/16/2021		P		21,400	A	\$6.8241 ⁽¹⁾	100,591	I	CIM Real Assets & Credit Fund ⁽³⁾⁽⁴⁾
Common Stock	09/17/2021		P		21,400	A	\$6.6672 ⁽²⁾	121,991	I	CIM Real Assets & Credit Fund ⁽³⁾⁽⁴⁾
Common Stock								7,806,121	I	CIM Service Provider, LLC ⁽⁴⁾⁽⁵⁾
Common Stock								473,033	I	CIM Urban Sponsor, LLC ⁽⁴⁾⁽⁵⁾
Common Stock								613,743	I	CIM Capital, LLC ⁽⁴⁾⁽⁵⁾
Common Stock								45,420	I	See footnote ⁽⁶⁾ ⁽⁶⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

									Exercisable	Date		or Number of Shares				
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Shemesh, Avraham 4700 Wilshire Blvd Los Angeles, CA 90010	X	X		

Signatures

/s/ David Thompson, attorney in fact

**Signature of Reporting Person

09/17/2021

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported reflects the weighted average price, rounded to the nearest cent, of shares purchased in the open market at prices ranging from \$6.69 to \$6.92 per share. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(2) The price reported reflects the weighted average price, rounded to the nearest cent, of shares purchased in the open market at prices ranging from \$6.53 to \$6.86 per share. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(3) CIM Capital IC Management, LLC, the investment advisor of CIM Real Assets & Credit Fund, is a wholly owned subsidiary of CIM Group, LLC.

(4) The reporting person may be deemed to beneficially own all of these shares because of his position with CIM Group, LLC. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

(5) CIM Group, LLC is the sole equity member of the entity through which these shares are held.

(6) Shares held by The Shemesh Family Trust of which the reporting person was the grantor and the indirect beneficial owner.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.