



FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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☐ Check this box if no longer
subject to Section 16. Form 4
or Form 5 obligations may
continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the
Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company
Act of 1940

1. Name and Address of Reporting Person* KUBA SHAUL (Last) (First) (Middle)	2. Issuer Name and Ticker or Trading Symbol CREATIVE MEDIA & COMMUNITY TRUST CORP [CMCT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director ☒ 10% Owner ☐ Officer (give title below) ☐ Other (specify below)
4700 WILSHIRE BLVD (Street)	3. Date of Event Requiring Statement (Month/Day/Year) 05/08/2023	4. If Amendment, Date Original Filed (Month/Day/Year)
LOS ANGELES, CA 90010 (City) (State) (Zip)	6. Individual or Joint/Group Filing(Check Applicable Line) ☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person	
Rule 10b5-1(c) Transaction Indication ☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/08/2023		P		18,600	A	\$4.3694 ⁽¹⁾	8,438,464	I	CIM CMCT MLP, LLC ^{(2),} (3)
Common Stock	05/09/2023		P		587,714	A	\$4.50	9,026,178	I	CIM CMCT MLP, LLC ^{(2),} (3)
Common Stock	05/10/2023		P		18,600	A	\$4.4169 ⁽⁴⁾	9,044,778	I	CIM CMCT MLP, LLC ^{(2),} (3)
Common Stock								473,033	I	CIM Urban Sponsor, LLC ^{(2),} (3)
Common Stock								388,344	I	CIM Real Assets & Credit Fund ^{(2),} (5)
Common Stock								45,420	I	See footnote ⁽⁶⁾

**Table 11 - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The price reported reflects the weighted average price, rounded to the nearest cent, of shares purchased in the open market at prices ranging from \$4.30 to \$4.46 per share. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

2. The reporting person may be deemed to beneficially own all of these shares because of his position with CIM Group, LLC. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

3. CIM Group, LLC is the indirect sole equity member of the entity through which these shares are held.

4. The price reported reflects the weighted average price, rounded to the nearest cent, of shares purchased in the open market at prices ranging from \$4.34 to \$4.51 per share. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

5. CIM Capital IC Management, LLC, the investment advisor of CIM Real Assets & Credit Fund, is an indirect wholly owned subsidiary of CIM Group, LLC.

6. Shares held by The Kuba Family Trust of which the reporting person was the grantor and the indirect beneficial owner.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

/s/ David Thompson, Attorney-in-Fact

05/10/2023

* If the form is filed by more than one reporting person see Instruction 4(b)(v).

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.