

spackmanentertainmentgroup

SPACKMAN ENTERTAINMENT GROUP LIMITED
(Company Registration No.: 201401201N)
(Incorporated in the Republic of Singapore on 10 January 2014)
(the “Company”)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board of Directors (the “**Board**” or the “**Directors**”) of Spackman Entertainment Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the resignation of Mr. Lee Tae Hun (“**Mr. Lee**”) as Executive Director and Chief Executive Officer of the Company, with effect from 8 March 2016 as part of the Group’s plans to restructure its loss making businesses.

The Company is in the midst of identifying a suitable candidate to replace the role of Mr. Lee. In the interim, Mr. Charles Choi Spackman, the Executive Chairman of the Company, will be assuming the roles and responsibilities of Mr. Lee, supported by the management team of the Company.

The announcements on the cessation of Mr. Lee Tae Hun as Executive Director and Chief Executive Officer as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited is contained in a separate announcement made today.

BY ORDER OF THE BOARD

Charles Choi Spackman

Executive Chairman
8 March 2016

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 22 July 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.