

# DANEL (ADIR YEOSHUA) LTD

## Immediate report on changes in holdings of interested parties and senior officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

**Note:** This form is intended for reporting changes in holdings of the reporting entity's securities only. To report changes in holdings of securities of a subsidiary of the reporting entity whose activity is material to the activity of the reporting entity, Form T121 should be used.

## Details of the Holder

- **Name of the holder:** Menora Mivtachim Holdings Ltd
- **Type of identification number:** Israeli Registrar of Companies Number
- **Identification number:** 520007469
- **Type of holder:** Provident funds and companies managing provident funds
- **Is the holder acting as a representative for purposes of this report for several shareholders who, together with him, hold securities of the entity:** Yes
- **Name of controlling shareholder in the interested party:** See Explanatory Note 1 below
- **Identification number of controlling shareholder:** See Explanatory Note 1 below
- **Citizenship/Place of incorporation or registration:** Incorporated in Israel
- **Security number on the Stock Exchange:** 314013
- **Name and type of security:** Ordinary shares
- **Nature of change:** Increase (due to purchase on the Stock Exchange)
- **Is this a change in a single transaction or multiple transactions (cumulative change):** Several transactions
- **Date of change:** 20/11/2025
- **Transaction price:** 45.512 agorot
- **Currency:** agorot
- **Are these dormant shares or securities convertible to dormant shares:** No
- **Balance (number of securities) in last report:** 296,858
- **Holding percentage of total securities of this type in last report:** 5.02%
- **Change in quantity of securities:** +121,857
- **Current balance (number of securities):** 418,715
- **Current holding percentage of total securities of this type:** 7.08%
- **Holding percentage after the change:**
  - In equity: 7.08%
  - In voting rights: 7.16%
- **Holding percentage after the change assuming full dilution:**
  - In equity: 6.95%
  - In voting rights: 7.03%

**Note regarding transactions on the Stock Exchange:** Purchase or sale of shares on the Stock Exchange by way of a matched transaction (as defined in part three of the Stock Exchange Regulations) will be classified as an off-exchange transaction, with disclosure in the free text field that the transaction was carried out in this way.

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## Explanatory Note 1

As reported to the company by the interested party, Menora Mivtachim Holdings Ltd (hereinafter: "Menora Holdings"), the company is a public company, the shares of which are traded on the Tel Aviv Stock Exchange. The principal shareholders of the company are Palms Establishment and Nyden Establishment (foreign corporations) who together hold, in trust, about 62.72% (including dormant shares) of the company for Ms. Tali Grifel and Ms. Niva Gurevich, respectively. The foreign corporations have granted proxies to Ms. Tali Grifel and Ms. Niva Gurevich to vote, on behalf of each one, respectively, at general meetings of the company, and accordingly, Ms. Tali Grifel and Ms. Niva Gurevich are considered controlling shareholders.

The holdings listed in security 314013 under provident funds and companies for managing provident funds are holdings of a partnership, all rights holders of which are institutional reporting group members from the Menora Mivtachim group (amounting to 418,715 shares). The partnership itself is not a provident fund management company. According to the partnership agreement between the rights holders, the holding percentage of the rights holders in the partnership changes frequently, according to the mechanism stipulated in the partnership agreement.

As of the date of the report, the holding rates in the local equity basket are: 9.05% profit-participating members; 90.95% pension + provident. The transaction price reflects the average of transaction prices in four transactions carried out between 28/10/2025 and 19/11/2025 at transaction prices ranging from 44.734 agorot to 46.202 agorot.

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## Additional Information

1. **Has the full consideration been paid at the date of change?** Yes
2. **If not, please specify the date of completion of payment:** [Not applicable]
3. **If the change is through the signing of a loan agreement, please provide details of how the loan will be terminated:** [Not applicable]
4. **Date and time when the entity first became aware of the event/issue:**
  - Date: 20/11/2025
  - Time: 10:30
5. **Details of actions causing the change:** [Not specified]

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## Authorized Signatories of the Entity

Name	Position
Ilan Ovadia	CFO (Chief Financial Officer)

**Explanation:** According to regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted in accordance with these regulations shall be signed by those authorized to sign on behalf of the entity. The staff's position on the matter can be found on the Israel Securities Authority website.

- Securities of the entity are listed for trading on the Tel Aviv Stock Exchange
- Short name: DANEL
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  - Phone: 03-7564032
  - Fax: 03-7564031
- Email: [ilanov@edanel.co.il](mailto:ilanov@edanel.co.il)

**Name of the authorized electronic reporter:** Erez Yitzhaki

- Position: Legal Advisor
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