

DANEL (ADIR YEOSHUA) LTD

Registration number: 520037565

To: Israel Securities Authority | www.isa.gov.il

To: Tel Aviv Stock Exchange Ltd. | www.tase.co.il

Form T076 (Public)

Filed in MAGNA: 03/12/2025

Reference: 2025-01-095872

Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is intended solely for reporting a change in holdings of securities of the reporting corporation itself. For reporting a change in holdings of securities of a subsidiary of the reporting corporation, where its activity is significant for the reporting corporation, use form T121.

1. Holder Information

No.	Details
1	<p>Holder's name: MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD</p> <p>Identification type: Israeli Companies Registrar number</p> <p>ID: 520029984</p> <p>Type of holder: Participating profits life insurance accounts</p> <p>Does the hedge fund have the right to appoint a director or representative on the company's board? _____</p> <p>Does the holder serve as a nominee for the purpose of reporting holdings together with other shareholders in the corporation's securities? Yes</p> <p>Controlling shareholder in the interested party: See Note 1 below</p> <p>ID of controlling shareholder: See Note 1 below</p> <p>Citizenship/ Country of incorporation or registration: Incorporated in Israel</p> <p>Country of incorporation or registration: _____</p> <p>Security number on TASE: 314013</p> <p>Name and class of security: Ordinary shares</p> <p>Nature of change: Decrease</p> <p>Reason: Due to sale on the stock exchange</p> <p>Was the change due to a single transaction or multiple transactions (cumulative change): Multiple transactions</p> <p>Date of change: 02/12/2025</p> <p>Transaction price: 45,539 agorot</p> <p>Are these dormant shares or securities convertible into dormant shares: No</p> <p>Previous balance (quantity): 464,813</p> <p>Previous holding percentage: 7.86%</p> <p>Change in quantity: -146,604</p> <p>Current balance: 318,209</p> <p>Current holding percentage: 5.38%</p> <p>Current holding in capital: 5.38%</p> <p>Current holding in voting rights: 5.44%</p> <p>Explanation: The post-change holding percentage does not relate to convertible securities.</p> <p>Holding percentage after change in full dilution - Capital: 5.28%</p>

| 2 | Holder's name: MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD

Identification type: Israeli Companies Registrar number

ID: 520029984

Type of holder: Companies for the management of mutual investment funds

Does the hedge fund have the right to appoint a director or representative on the company's board? _____

Does the holder serve as a nominee for the purpose of reporting holdings together with other shareholders in the corporation's securities? Yes

Controlling shareholder in the interested party: See Note 2 below

ID of controlling shareholder: See Note 2 below

Citizenship/ Country of incorporation or registration: Incorporated in Israel

Country of incorporation or registration: _____

Security number on TASE: 314013

Name and class of security: Ordinary shares

Nature of change: Increase

Reason: Due to purchase on the stock exchange

Was the change due to a single transaction or multiple transactions (cumulative change): Multiple transactions

Date of change: 02/12/2025

Transaction price: 43,159 agorot

Are these dormant shares or securities convertible into dormant shares: No

Previous balance (quantity): 144,288

Previous holding percentage: 2.44%

Change in quantity: +3,342

Current balance: 147,630

Current holding percentage: 2.50%

Current holding in capital: 2.50%

Current holding in voting rights: 2.52%

Explanation: The post-change holding percentage does not relate to convertible securities.

Holding percentage after change in full dilution - Capital: 2.45% | Voting rights: 2.48%

Note No: 2 |

Note: If 'increase due to compulsory purchase' or 'decrease due to compulsory sale' of borrowed securities is selected, then borrowed securities not returned to the lender and, therefore, the lending turned into a compulsory purchase/sale.

Notes

No.	Note
1	<p>As notified to the company by the interested party (hereafter: the company), as of the reporting date, Mr. Shlomo Eliyahu is the ultimate controlling shareholder in the company, holding 45.50% of the issued and paid-up share capital of the company ["share capital"], through Eliahu Issues Ltd. Eliahu Issues Ltd is wholly owned by Eliahu 1959 Ltd. To the best knowledge of the company, the shareholders of Eliahu 1959 Ltd are: Mr. Shlomo Eliyahu - 25.14% of the capital and 98% of the management shares, Mrs. Chaya Eliyahu - 0.02% of the capital and 2% of the management shares, Shlomo Eliyahu Holdings Ltd - 61.7% of the capital, Eldan Eliyahu Trust & Investments Ltd - 13.14% of the capital. The shareholders of Shlomo Eliyahu Holdings Ltd are Mr. Shlomo Eliyahu - 83.31% and Mrs. Chaya Eliyahu - 16.69%. The sole shareholder of Eldan Eliyahu Trust & Investments Ltd is Eliahu 1959 Ltd, whose shareholders are listed above. Holders 1-2 belong to the same holding group. The holdings in securities listed under participating profits life insurance accounts are held by the partnership "Migdal Sal - Israel Shares" ("the partnership"). The partnership is a registered partnership, with all the rights held by institutional reporting group companies of Migdal. The partnership itself is not a participating profits life insurance account and/or managing company. According to the partnership agreement, the share of each rights holder in the partnership fluctuates regularly according to the mechanism established in the agreement. The shares of the rights holders in the partnership as of December 1, 2025: Insurance for participating profits life insurance accounts 38.90%; Pension and Provident funds - 61.10%. The report relates to sales performed between 01/10/2025 - 01/12/2025; total change: 146,604 par value, average price: 455.3855 NIS.</p>
2	<p>As notified to the company by the interested party (hereafter: the company), as of the reporting date, Mr. Shlomo Eliyahu is the ultimate controlling shareholder in the company, holding 45.50% of the issued and paid-up share capital of the company ["share capital"], through Eliahu Issues Ltd. Eliahu Issues Ltd is wholly owned by Eliahu 1959 Ltd. To the best knowledge of the company, the shareholders of Eliahu 1959 Ltd are: Mr. Shlomo Eliyahu - 25.14% of the capital and 98% of the management shares, Mrs. Chaya Eliyahu - 0.02% of the capital and 2% of the management shares, Shlomo Eliyahu Holdings Ltd - 61.7% of the capital, Eldan Eliyahu Trust & Investments Ltd - 13.14% of the capital. The shareholders of Shlomo Eliyahu Holdings Ltd are Mr. Shlomo Eliyahu - 83.31% and Mrs. Chaya Eliyahu - 16.69%. The sole shareholder of Eldan Eliyahu Trust & Investments Ltd is Eliahu 1959 Ltd, whose shareholders are listed above. Holders 1-2 belong to the same holding group. The report relates to purchases performed between 01/10/2025 - 01/12/2025; total change: 3,342 par value, average price: 431.59336 NIS.</p>

1. **Was the entire transaction consideration paid at the change date?** Yes
2. If not, date of completion of payment: _____
3. If the change was by signing a lending agreement, please detail how the lending ended: _____

Explanation: The percentages should refer to the total securities held by the interested party.

4. **Date and time the corporation first became aware of the event/issue:**

Date: 02/12/2025 Time: 16:00

5. **Details of actions leading to the change:** _____

Authorized Signatories of the Corporation

No.	Name	Position
1	Ilan Ovadia	CFO

Explanation: According to regulation 5 of the Securities (Periodic and Immediate Reports) Regulations (1970), a report under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on this issue can be found at the authority website: [Click here](#).

Additional Details

- The corporation's securities are listed for trading on the Tel Aviv Stock Exchange.
- Short name:** DANEL
- Address:** Aba Hillel 12, Ramat Gan, 5250606
- Phone:** 03-7564032 | **Fax:** 03-7564031
- Email:** ilanov@edanel.co.il

Previous names of reporting entity:

Electronic signatory name: Erez Yitzhaki

- **Position:** Legal Counsel
- **Company:**
- **Address:** Aba Hillel 12, Ramat Gan, 5250606
- **Phone:** 03-7564032 | **Fax:** 03-7564031
- **Email:** erezy@edanel.co.il

Note: No images found in the original document for conversion.