

DANEL (ADIR YEOSHUA) LTD

Company registration number: 520037565

To: Securities Authority | www.isa.gov.il

To: Tel Aviv Stock Exchange Ltd. | www.tase.co.il

Form Number: T076 (Public)

Date Sent via MAGNA: 25/12/2025 Reference: 2025-01-103657

Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is intended only for reporting changes in holdings of securities of the reporting corporation itself. To report changes in holdings of securities of a company held by the reporting corporation, when its activity is material to the reporting corporation, use Form T121.

1. Name of the holder (corporation, last name, and first name):

Hebrew: הראל השקעות בביטוח ושירותים ופיננסים בע"מ **English:** Harel Insurance Investments & Financial Services Ltd

- **Type of Identifier:** Number in the Companies Register in Israel
- **Holder Identifier:** 520033986
- **Type of Holder:** Nostro Account
- **Does the hedge fund have the right to appoint a director or representative to the company board?** _____
- **Is the holder acting as a representative for the purpose of reporting on several shareholders holding together securities of the corporation?** Yes
- **Name of controlling shareholder in the interested party:** See Note 1
- **Identifier of controlling shareholder in the interested party:** See Note 1
- **Citizenship/Country of incorporation or registration:** Incorporated in Israel
- **Country:** _____
- **Security number on the stock exchange:** 314013
- **Name and type of security:** Ordinary Share, Danel
- **Nature of change:** Increase
- **Due to:** Purchase on the stock exchange
- **Is it a change in one transaction or several (cumulative change):** Several transactions
- **Date of change:** 25/12/2025
- **Transaction price:** 54,790 agorot (ag')
- **Are they dormant shares or securities convertible to dormant shares?:** No
- **Balance (quantity of securities) in last report:** 722
- **Holding percentage of all securities of the same type in last report:** 0.01%
- **Change in quantity of securities:** +81,624
- **Current balance (quantity):** 82,346
- **Current holding percentage of same security type:** 1.39%
- **Holding after change: Capital:** 1.39% | **Voting Rights:** 1.41%
- **Note:** The holding percentage after change does not refer to convertible securities.
- **Holding after change on full dilution: Capital:** 1.37% | **Voting Rights:** 1.38%
- **Note number:** 1

2. Name of the holder (corporation, last name, and first name):

Hebrew: הראל השקעות בביטוח ושירותים ופיננסים בע"מ **English:** Harel Insurance Investments & Financial Services Ltd

- **Type of Identifier:** Number in the Companies Register in Israel
- **Holder Identifier:** 520033986
- **Type of Holder:** Companies for managing mutual fund investments
- **Does the hedge fund have the right to appoint a director or representative to the company board?** _____
- **Is the holder acting as a representative for reporting on several shareholders holding together?** Yes
- **Name of controlling shareholder in the interested party:** See Note 2
- **Identifier of controlling shareholder in the interested party:** See Note 2
- **Citizenship/Country of Incorporation:** Incorporated in Israel
- **Country:** _____
- **Security number:** 314013
- **Name and Type:** Ordinary Share, Danel
- **Nature of change:** Increase
- **Due to:** Purchase on the stock exchange
- **Cumulative change type:** Several transactions
- **Date of change:** 25/12/2025
- **Transaction price:** 54,160 agorot (ag')
- **Are they dormant shares or convertible?:** No
- **Balance (last report):** 238,137 | **Percentage:** 4.03%
- **Change in amount:** +355
- **Current balance:** 238,492 | **Current percentage:** 4.03%
- **Holding after change: Capital:** 4.03% | **Voting Rights:** 4.08%
- **Note:** The holding percentage after change does not refer to convertible securities.
- **Holding after change on full dilution: Capital:** 3.96% | **Voting Rights:** 4.00%
- **Note number:** 2

3. Name of the holder:

Hebrew: הראל השקעות בביטוח ושירותים ופיננסים בע"מ **English:** Harel Insurance Investments & Financial Services Ltd

- **Type of Identifier:** Number in the Companies Register in Israel
- **Holder Identifier:** 520033986
- **Type of Holder:** Provident funds and companies for managing provident funds
- **Other fields as above**
- **Note number:** 3

4. Name of the holder:

Hebrew: הפניקס פיננסים בע"מ **English:** PHOENIX FINANCIAL LTD

- **Type of Identifier:** Number in the Companies Register in Israel
- **Holder Identifier:** 520017450
- **Type of Holder:** Provident funds and companies for managing provident funds
- **Other fields as above**
- **Nature of change:** Decrease
- **Due to:** Sale on the stock exchange
- **Note number:** 4

5. Name of the holder:

Hebrew: הפניקס בית השקעות בע"מ **English:** The Phoenix Investments House Ltd

- **Type of Identifier:** Number in the Companies Register in Israel
- **Holder Identifier:** 520041989
- **Type of Holder:** Companies for managing mutual fund investments
- **Other fields as above**
- **Nature of change:** Decrease
- **Due to:** Sale on the stock exchange
- **Note number:** 5

6. Name of the holder:

Hebrew: הפניקס בית השקעות בע"מ **English:** The Phoenix Investments House Ltd

- **Type of Identifier:** Number in the Companies Register in Israel
- **Holder Identifier:** 520041989
- **Type of Holder:** Market maker
- **Other fields as above**
- **Note number:** 6

7. Name of the holder:

Hebrew: הפניקס פיננסים בע"מ **English:** PHOENIX FINANCIAL LTD

- **Type of Identifier:** Number in the Companies Register in Israel
- **Holder Identifier:** 520017450
- **Type of Holder:** Participating profit insurance accounts
- **Other fields as above**
- **Nature of change:** Increase
- **Due to:** Purchase on the stock exchange
- **Note number:** 7

Notes

Note 1 & 2: Yair Hamburger, ID 007048671, Gideon Hamburger, ID 007048663, and Nurit Manor, ID 051171312. The controlling shareholders’ holding is mostly through G.Y.N. Economic Consulting and Investment Management 2017 Limited Partnership (partnership number 550272587) (“G.Y.N. Partnership”). The partnership is controlled and wholly owned by the controlling shareholders, who hold as limited partners through private companies they wholly own, and who also own the general partner in the G.Y.N. Partnership. Several transactions were executed between 05/10/2025 and 24/12/2025, the maximum transaction rate was 54,790 ag'.

Note 3: (The above, plus details about direct holdings by provident funds in security number 314013, and holdings by special partnerships.)

Note 4 & 7: As reported by the interested party, Phoenix Financial Ltd. (520017450) is a company with no controlling core. Phoenix Financial Ltd. is considered an "interested party" in the company, due to aggregated holdings of nostro account and/or participating profit insurance accounts and/or provident fund management accounts/companies and/or through designated partnerships holding securities for company members. Details regarding various funds and partnerships and percentages of holdings are given.

Note 5 & 6: As reported by the interested party, Phoenix Investments House Ltd. (520041989), which is controlled by Phoenix Financial Ltd., reports its holdings through mutual funds and as a market maker. Several transactions took place between 05/10/2025 and 24/12/2025, with a maximum transaction rate of 54,160 ag'.

Additional Information

- 1. Was all consideration paid on the date of change? **Yes**
- 2. If not all consideration was paid, specify completion date: _____
- 3. If the change was by signing a loan deed, specify method of closing the loan: _____
- 4. The date and time the corporation first became aware of the event or matter: **25/12/2025 at 13:40**
- 5. Details of actions causing the change: _____

Details of authorized signatories to sign on behalf of the corporation:

No.	Name	Position
1	Ilan Ovadia	CFO

Note: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), this report must be signed by the persons authorized to sign on behalf of the corporation. See staff position on ISA website: [Click here](#)

Securities of the company are listed for trading on the Tel Aviv Stock Exchange

Short name: Danel

Address: Aba Hillel 12, Ramat Gan 5250606

Phone: 03-7564032 | **Fax:** 03-7564031 **Email:** ilanov@edanel.co.il

Previous names of reporting entity:

Electronic reporter name: Erez Itzhaki **Position:** Legal Counsel **Company Name:**

Address: Aba Hillel 12, Ramat Gan 5250606 **Phone:** 03-7564032 | **Fax:** 03-7564031 **Email:** erezy@edanel.co.il

Form Structure Update Date: 04/02/2025

Note: If selecting 'Increase due to forced purchase of loaned securities' or 'Decrease due to forced sale of loaned securities' then loaned securities not returned to the lender, thus the loan transaction becomes a forced sale/purchase.

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