

DANEL (ADIR YEOSHUA) LTD

Registry Number: 520037565

To:

- Israel Securities Authority (www.isa.gov.il)
- Tel Aviv Stock Exchange Ltd. (www.tase.co.il)

Form Number: T078 (Public) MAGNA Submission Date: 14/01/2026 Reference Number: 2026-01-006450

Immediate Report on a Person Becoming an Interested Party in the Corporation

Regulation 33(e)-(f) of the Securities Regulations (Periodic and Immediate Reports), 1970

1. Holder Details:

- First Name: _____
- First Name in English as appears in Passport: _____
- Last Name / Corporation Name: PHOENIX FINANCIAL LTD
- Last Name / Corporation Name in English: PHOENIX FINANCIAL LTD
- ID Number Type: Company number in the Israeli Companies Registry
- The holder is a corporation
- Identification Number: 520017450
- Citizenship / Country of Incorporation or Registration: Incorporated in Israel
- Country of Citizenship / Incorporation or Registration: _____
- Address: 53 Derech HaShalom, Givatayim
- Is the holder acting as a representative for reporting multiple shareholders holding securities of the corporation together?: Yes
- Name of controlling shareholder in the interested party: The company has no controlling shareholder
- ID number of controlling shareholder in the interested party: -

2. Details of the Action Through Which the Holder Became an Interested Party in the Corporation:

- **Nature of the Action:** Increase, due to purchase on the Stock Exchange
- **Other (explanation):** _____
- **Name and type of security concerned:** Ordinary share, Danel
- **Security number on stock exchange:** 314013
- **Date of transaction:** 14/01/2026
- **Quantity of securities involved:** 408
- **Price at which the transaction was executed:** 47,880 agorot
- **Other (free text):** _____
- **Are these dormant shares or securities convertible to dormant shares?:** No
- **Was all consideration paid at the time of the change?:** Yes
- **If not all consideration was paid at the time of change, please specify payment completion date:** _____

3. a. Holding status of the interested party after the action:

Name, Type and Series of Security	Security Number on Stock Exchange	Quantity of Securities	Dormant	Holding Percentage (Equity)	Holding Percentage (Voting Rights)	Holding Percentage (Fully Diluted Equity)	Holding Percentage (Fully Diluted Voting Rights)
Ordinary Share, Danel	314013	130,124	No	2.20%	2.22%	2.16%	2.18%

b. The holder is a member of an institutional reporting group.

Further breakdown of holdings:

Holder	Security Name/Type	Security Number	Quantity	Dormant
Provident funds and management companies	Ordinary share, Danel	314013	131,900	No
Participating profit-life insurance accounts	Ordinary share, Danel	314013	9,926	No
Nostro account	Ordinary share, Danel	314013	0	No

Explanations:

1. If the interested party holds more than one type of security, holding rates should be included only once, considering all securities held.
2. Also report holdings of other securities, whether or not listed for trading.
3. If the interested party is a subsidiary, break down holdings to those acquired before and after the Companies Law, 1999, came into effect.
4. If not a member of an institutional reporting group, fill only 3a. If a member, fill 3a and 3b.
5. If the interested party is a corporation fully (100%) owned by a single controlling shareholder, provide the identity of the controlling shareholder and details of the corporations through which shares are held. If owned by several, note the corporation holding and detail the controlling shareholders below.
6. Report on a major controlling stakeholder in a banking corporation without a controlling core must be on Form T121.

(*) Indicate whether these are dormant shares or securities convertible into dormant shares.

4. The interested party does not hold shares or other securities in a held company, if its operations are material to the reporting corporation.

5. Additional Details:

As reported to the company by the interested party, Phoenix Financial Ltd. (Hebrew: הפניקס פיננסים בע"מ, Company no. 520017450) is a company with no controlling shareholder core. Phoenix Financial Ltd. is considered an "interested party" in the Company by virtue of the aggregated holdings of the nostro account and/or participating profit life insurance accounts and/or provident fund management accounts or provident fund management companies and/or via designated partnerships holding securities for the company’s clients.

It is clarified that the holding balance of the nostro account (as detailed in section 3b on the form) is negative, as it holds -11,702 ordinary shares of the company, reflecting short sell transactions.

The holder was considered an interested party in the company due to cumulative holdings together with Phoenix Investments Ltd. (company no. 520041989). For further details, see also the immediate report published simultaneously concerning holdings of Phoenix Investments Ltd.

Holdings reported under provident funds include holdings by Phoenix Pension and Provident Ltd. (0 shares); holdings by Phoenix Provident Funds and Provident Fund Management Companies (0 shares); holdings by Hahi Provident Funds (4,520 shares); and holdings by Partnerships for Equity Indices and Israel Equities Partnership (1,359 and 126,021 shares, respectively).

The percentage of rights held in the Israel Equities Partnership: Phoenix Pension and Provident 71.90%, Mivtach-Mishtatef 28.10%. The percentage in the Equity Indices Partnership: Phoenix Pension and Provident 44.46%, Mivtach-Mishtatef 55.54%.

The partnership is a general partnership registered in the Register of Partnerships, and all right holders are companies in the institutional reporting group. The partnership itself is not a provident fund management company. According to the partnership agreement between the holders, the percentage of rights changes frequently as per the agreement mechanism.

6. Date and Time the Corporation Became Aware of the Event or Matter:

- **Date:** 14/01/2026
- **Time:** 15:00

Authorized Signatory Details of the Corporation:

Name	Title
Ilan Ovadia	Deputy CEO, Finance

Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 1970, reports filed under these regulations must be signed by those authorized to sign on behalf of the corporation. The Staff’s position can be found on the Authority’s website: [Click here](#)

Short Name (on TASE): DANEL

Address: Aba Hillel 12, Ramat Gan 5250606

- **Phone:** 03-7564032
- **Fax:** 03-7564031
- **Email:** ilanov@edanel.co.il

Electronic Reporter’s Name: Erez Itzhaki

Position: Legal Advisor

Electronic Reporter’s Email: erezy@edanel.co.il

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Date of last form structure update: 04/02/2025