

DANEL (ADIR YEOSHUA) LTD

Registry number: 520037565
Form Number: T079 (**Public**)
Submitted via MAGNA: 14/01/2026
Reference: 2026-01-006089

Immediate Report on Person Ceasing to be an Interested Party in the Corporation

According to Regulation 33(h) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: Wherever the term "Interested Party" is used, it also refers to a person who holds significant means of control in a banking corporation without a controlling nucleus.

1. Holder Details:

- **First Name:** _____
- **First Name in English as in Passport:** _____
- **Last Name / Corporation Name:** PHOENIX FINANCIAL LTD
- **Type of ID Number:** Israeli Companies Registrar Number
- **ID Number:** 520017450
- **Citizenship / Country of Incorporation or Registration:** Incorporated in Israel
- **Country of Citizenship / Incorporation or Registration:** _____
- **Address:** 53 Derech HaShalom, Givatayim
- **Does the holder serve as a representative for reporting on behalf of shareholders holding together with them securities of the corporation:** Yes

2. Details of the Action Following Which the Holder Ceased to be an Interested Party in the Corporation:

- **A. Essence of the action:** Not involving an action in securities
See details.
- **B. Name and type of security subject to action:** Ordinary share, DANEL
- **C. Security number in the stock exchange:** 314013
- **D. Date of execution of the action:** 14/01/2026
- **E. Quantity of securities subject to the action:** 117
- **F. Price at which the action was executed:** 48,040 agorot
- **G. Are the shares dormant or convertible securities to dormant shares:** No
- **H. Was all consideration paid at the date of the change:** Yes
- **If not paid in full, state the date of completion:** _____

3. **A. Holdings after the Action:**

Name, Type, and Series of Security	Security Exchange Number	Quantity of Securities	Dormant*	Holding Rate: Equity (%)	Holding Rate: Voting (%)	Fully Diluted: Equity (%)	Fully Diluted: Voting (%)
Ordinary share, DANEL	314013	129,716	No	2.19	2.22	2.15	2.18

B.

- ☐ The holder is not a member of an institutional reporting group.
- ☐ The holder is not a member of an institutional reporting group, but serves/served as an officer of the company (not CEO or director) and was not an Interested Party by virtue of holdings.
- ☐ The holder is a hedge fund as defined in the Joint Investment Trust Regulations (Permitted investments and their maximal rates), 1994.
- ☐ The hedge fund may appoint a director/representative on the company board: _____
- ☒ The holder is a member of an institutional reporting group. Details of holdings:

Holder	Security	Security Exchange Number	Quantity of Securities	Dormant
Provident funds and companies managing provident funds	Ordinary share, DANEL	314013	131,900	No
Participating life insurance accounts	Ordinary share, DANEL	314013	9,518	No
Nostro account	Ordinary share, DANEL	314013	0	No

Explanations:

1. If the Interested Party holds more than one type of security, state the holding percentage for all securities held, just once.
 2. Report is required also for holdings of other securities, including those not listed for trading.
 3. If the Interested Party is a subsidiary, split the holdings into those acquired before and after the Companies Law came into effect (1999).
 4. If the holder is not a member of an institutional reporting group, fill in section 3A only. If the holder is a member of such a group, fill in 3A and 3B.
- Specify if these are dormant shares or securities convertible to dormant shares

4. Additional Details:

As informed to the company by the Interested Party, Phoenix Financial Ltd (Hebrew: הפניקס פיננסים בע"מ), company no. 520017450, is a company without a controlling nucleus. Phoenix Financial Ltd is considered an "Interested Party" in the company pursuant to the aggregate holdings of the Nostro account and/or participating life insurance accounts and/or provident fund management accounts or companies for the management of provident funds and/or through designated partnerships holding securities for the company’s clients.

It should be clarified that the balance of the Nostro account (as detailed in section 3B of the form) is negative and it holds -11,702 ordinary shares of the company, which reflects short sale transactions.

The holder was considered an Interested Party due to aggregate holdings with Phoenix Investment House Ltd (company no. 520041989) and ceases to be such as described in this report, due to a reduction in Phoenix Investment House Ltd holdings (despite an increase in its own holdings by 117 DANEL ordinary shares, as detailed in section 2). For this, see also the immediate report simultaneously published regarding Phoenix Investment House Ltd's holdings.

*The holdings under provident funds include holdings of Phoenix Pension and Provident Ltd (0 shares); holdings of Phoenix Provident Funds and Companies for Managing Provident Funds (0 shares); holdings of Chahi Provident Funds (4,520 shares); and holdings of Partnership Index Shares and Partnership Israel Shares (1,359 and 126,021 shares, respectively).
The holding rate of rights ownership in Partnership Israel Shares: Phoenix Pension and Provident 71.90%, Mivtach-Mishtatef 28.10%; in Partnership Index Shares - Phoenix Pension and Provident 44.46%, Mivtach-Mishtatef 55.54%.
The partnerships are general partnerships registered in the Partnership Registry; all the rights holders are companies in the institutional reporting group. The partnership itself is not a provident fund management company. According to the partnership agreement, the rights ownership percentages in the partnerships fluctuate regularly, according to the partnership agreement mechanism.*

5. Date and Time the Corporation First Learned of the Event or Matter

Date: 14/01/2026
At: 17:19

Details of Authorized Signatories on Behalf of the Corporation:

#	Name	Position	Other
1	Ilan Ovadia	Deputy CEO, Finance (CFO)	_____

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report filed according to these regulations should be signed by those authorized to sign on behalf of the corporation. Staff position on the matter may be found on the Authority's website: [Click here](#)

Short Name: DANEL

Address: Aba Hillel 12, Ramat Gan 5250606
Phone: 03-7564032 **Fax:** 03-7564031

Email: ilanov@edanel.co.il

Previous Names of Reporting Entity:

Electronic Signatory Name: Erez Itzhaki
Role: Legal Advisor

Address: Aba Hillel 12, Ramat Gan 5250606
Phone: 03-7564032 **Fax:** 03-7564031 **Email:** erezy@edanel.co.il

All securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Last form structure update: 04/02/2025

(No images were present in the original document, so no images or alt text to include.)