Danel (Adir Yehoshua) Ltd.
DANEL (ADIR YEOSHUA) LTD
Registration number: 520037565

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| To: Israel Securities Authority | To: Tel-Aviv Stock Exchange Ltd. | T053 ( Public ) | Filed via MAGNA: 06/05/2026 |
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| www.isa.gov.il | www.tase.co.il | | Reference: 2026-01-041947 |

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Immediate report on an event or matter that is outside the ordinary course of the corporation's business
Regulation 36 of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970
The results of an issuance must be reported on T20 and not on this form.
A report on rating of BONDS or rating of a corporation must be submitted by means of Form T125

Report on: ☐ Report whose submission was delayed

**Nature of the event:** ***Results of a special tender offer to the Company's shareholders***

1. The Company is honored to announce that it has received the notice of Universal Motors Israel Ltd., which was published on May 5, 2026 (reference no. 2026-01-041612), regarding the results of the tender offer submitted by it to the shareholders of the Company, pursuant to a specification published on March 26, 2026 (reference no. 2026-01-027682), and as amended and published on April 16, 2026 (reference no. 2026-01-035747), which was accepted as follows: The number of securities that were offered to be purchased was 298,546 ordinary shares with no par value each ("Shares"), constituting 5.01% of the issued share capital of the Company and 5.07% of the voting rights. Notices of acceptance were submitted for 1,382,230 shares, constituting 23.47% of the Company's share capital and 23.20% of the voting rights. Therefore, the purchase rate from each offeree who accepted is 21.59%. Universal Motors Israel Ltd. group also announced that the number of securities to be purchased under the offer will remain at a total of 298,546 shares, constituting 5.01% of the issued share capital of the Company and 5.07% of the voting rights. 1. The calculation of the percentage of the number of shares that were offered to be purchased out of the Company's share capital (without dilution) and of the voting rights therein, as detailed above, is net of the Company's dormant shares and net of the Company's shares held by its subsidiary. 2. Universal Motors Israel Ltd. and Mr. David Eini currently hold 1,351,363 shares of the Company (where Mr. Eini holds 411 of these shares), constituting approximately 22.68% of the Company's share capital and approximately 22.94% of the voting rights therein. Universal Motors Israel Ltd. and the Company have submitted merger notices to the Competition Commissioner in order to obtain the Commissioner's approval for the holding by Universal Motors Israel Ltd. of more than 25% of the rights in the Company, and as of this date such approval has not yet been received. The Company was informed that in light of the foregoing, Universal Motors Israel Ltd. intends to transfer to a trustee 177,818 shares of the Company held by it (the "Excess Shares"), prior to completion of the purchase of the purchased shares, so that upon completion of the purchase of the purchased shares Universal Motors Israel Ltd. will hold 24.71% of the share capital of Danel and 25% of the voting rights therein. The Excess Shares will be held by the trustee in accordance with the provisions of a trust deed until receipt of the approval of the Competition Commissioner, and upon such receipt they will be transferred to Universal Motors Israel Ltd. If the aforesaid approval of the Competition Commissioner is not obtained within the period specified in the trust deed, the trustee will act to sell the Excess Shares. During the period in which the Excess Shares are held by the trustee as aforesaid, the trustee will not exercise the voting power in connection with them in any matter whatsoever. It should be noted that, based on the position of the Company's legal advisors, the Company believes that the merger does not raise a reasonable concern of significant harm to competition or to the public, and therefore expects that it will be approved.

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2. The date and time on which the corporation first became aware of the event or matter:
   ○ 05/05/2026at 17:15.
   ○ _________

Report that was delayed pursuant to Regulation 36(b):

3. If the report was delayed – the reason for which its submission was delayed:
   _________

4. On the date _________ at _________ the impediment to reporting was removed.

5. ☐ The Company is a shell company as defined in the TASE Regulations.

**Details of the signatories authorized to sign on behalf of the corporation:**

| | Name of signatory | Position |
|---|---|---|
| 1 | Ilan Ovadia | *Chief Financial Officer* |
| 2 | Erez Yitzhaki | *Company Legal Counsel* |

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports) (1970), a report submitted pursuant to these regulations shall be signed by the persons authorized to sign on behalf of the corporation. The staff's position on this matter can be found on the Authority's website: Click here .

Reference numbers of previous documents on the subject (the reference does not constitute incorporation by reference):

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Securities of the corporation are listed for trading on the Tel-Aviv Stock Exchange Form structure update date: 06/08/2024

Short name: Danel

Address: Aba Hillel12 , Ramat Gan5250606 Telephone: 03-7564032 , Fax: 03-7564031

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Previous names of reporting entity:

Name of electronic reporter: Erez YitzhakiPosition: Legal CounselName of employing company:

Address: Aba Hillel 12 , Ramat Gan5250606Telephone: 03-7564032Fax: 03-7564031Email: erezy@edanel.co.il