Danel (Adir Yehoshua) Ltd.
DANEL (ADIR YEOSHUA) LTD
Number in the registry: 520037565

To: Israel Securities Authority www.isa.gov.il | To: Tel Aviv Stock Exchange Ltd. www.tase.co.il | T076 (Public) | Submitted via MAGNA: 10/05/2026 Reference: 2026-01-042947

Immediate report on changes in holdings of interested parties and senior officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970

Note: This form is intended for reporting a change in holdings in securities of the reporting corporation only. To report a change in holdings in securities of an investee company of the reporting corporation if its activity is material to the activity of the reporting corporation, form T121 should be used.

1 Name of corporation / surname and first name of the holder: *Universal Motors Israel Ltd.*

Name of corporation / surname and first name of the holder in English as registered with the Registrar of Companies or in the passport:
UNIVERSAL MOTORS ISRAEL LTD

Type of identification number: *Number in the Israeli Registrar of Companies*

Identification number of the holder: *511809071*

Type of holder: *Interested party that does not meet any of the other definitions*

The hedge fund has the right to appoint a director or its representative to the company's board of directors ________

Does the holder serve as a representative for the purpose of reporting for several shareholders holding together with it securities of the corporation: *No*

Name of the controlling shareholder in the interested party *See Note 1 below*

Identification number of the controlling shareholder in the interested party *See Note 1 below*

Citizenship / country of incorporation or registration: *Incorporated in Israel*

Country of citizenship / incorporation or registration: ________

Security number on the stock exchange: *314013*

Name and type of security: *Danel ordinary share*

Nature of the change: *Increase*due to tender offer________

____

Note: Purchase or sale of shares on the stock exchange by way of a matched transaction, as defined in Part Three of the TASE Regulations, will be classified as an off-exchange transaction, while providing disclosure in the free text field that the transaction was carried out in this manner.

Is the change in a single transaction or several transactions (cumulative change): *Single transaction*

Date of change: *07/05/2026*

Transaction price: *48,500* Currency *agorot*

Whether they are dormant shares or securities convertible into dormant shares: *No*

Balance (in quantity of securities) in the last report: *1,350,952* Holding percentage of all securities of the same type in the last report: % *22.68*

Change in quantity of securities: *298,546+*

Current balance (in quantity of securities): *1,649,498* Current holding percentage of all securities of the same type: % *27.69*

Holding percentage after the change: In equity: % *27.69* In voting power: % *28.01*

Explanation: The holding percentage after the change does not relate to convertible securities.

Holding percentage after the change on a fully diluted basis: In equity: % *27.37* In voting power: % *27.68*

Note no. 2

Note: If the value "Increase due to forced purchase of borrowed securities" is selected, or the value "Decrease due to forced sale of borrowed securities", then borrowed securities that were not returned to the lender and consequently the borrowing action became a forced purchase and the lending action a forced sale.

No.	Note
1	*According to what was provided to the company by the interested party, the controlling shareholders in the interested party are Hamizrach Holdings Ltd., Reg. No. 511041659, which holds approximately 39.68% of the issued and paid-up share capital of the interested party ("Hamizrach"), and Comasco Ltd., Reg. No. 510407869 ("Comasco"), which holds approximately 39.68% of the issued and paid-up share capital of the interested party. The shareholders in Hamizrach are Messrs. David Eini, Daniel Meir Eini, Keren Gabay, Yoram Eini, Iris Sandra Leibitzky-Eini, Eliyahu Eini, Roni Portis and Lior Henry Portis. The shareholders in Comasco (through Comasco Holdings (1993) Ltd., Reg. No. 511787178) are Messrs. Haim Danon, Eran Danon, Efrat Teller and Inbar Danon Laub.*
2	*As provided to the company by the interested party, on May 6, 2026 the interested party transferred to a trustee – Fischer Bechar & Co. Trustees Ltd., Reg. No. 513084798 (the "Trustee") – 177,818 shares of the company, constituting 2.99% of the company's equity and 3.02% of the voting power (the "Excess Shares"). In accordance with the provisions of the trust deed, during the period in which the Excess Shares are held by the Trustee, the Trustee shall not exercise the voting power in connection therewith in any matter whatsoever.*

1. Was the full consideration paid on the date of the change *Yes*

If the full consideration was not paid on the date of the change, please specify the date of completion of payment:

____

2. If the change is by way of signing a lending agreement, please specify details regarding the manner of termination of the loan:

____

Explanation: The holding percentages shall be stated taking into account all the securities held by the interested party.

3. The date and time on which the corporation first became aware of the event or matter *09/05/2026* At time *20:22*

4. Details of the actions that caused the change _________

Details of the signatories authorized to sign on behalf of the corporation:

	Name of signatory	Position
1	Ilan Ovadia	*Chief Financial Officer* _________
2	Erez Yitzhaki	*Company Legal Counsel* _________

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports) 5730–1970, a report filed under these Regulations shall be signed by the persons authorized to sign on behalf of the corporation. The staff position on this matter can be found on the ISA website: Click here .

Reference numbers of previous documents on the subject (the reference does not constitute inclusion by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short name: Danel

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Email: ilanov@edanel.co.il

Date of last update of the form structure: 04/02/2025

Previous names of reporting entity:

Name of electronic reporter: Yitzhaki ErezPosition: Legal CounselName of employing company:
Address: Aba Hillel 12 , Ramat Gan5250606Telephone: 03-7564032Fax: 03-7564031Email: erezy@edanel.co.il