Danel (Adir Yehoshua) Ltd.
DANEL (ADIR YEOSHUA) LTD
Number in the Register: 520037565

To: Israel Securities Authority www.isa.gov.il | To: Tel Aviv Stock Exchange Ltd. www.tase.co.il | T087 ( Public ) | Transmitted by MAGNA: 26/05/2026 | Reference: 2026-01-048587

Capital structure, grant of rights to purchase shares and the registers of the corporation's securities and changes therein
Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970

Nature of the change: Exercise of warrants into ordinary shares of the company
Explanation: Briefly describe the nature of the change

Reference numbers of previous reports on the subject: _________, _________, _________.

1. The corporation's securities position after the change:

| Name and type of security | Security No. on the stock exchange | Quantity in registered capital | Issued and paid-up capital | | Quantity registered in the name of the Registration Company |
|---|---|---|---|---|---|
| | | | Quantity in last report | Current quantity | |
| *Ordinary share* | *314013* | *10000000* | *6,288,866* | *6,294,734* | *6,294,716* |
| *Danel Warrant 2021* | *3140167* | *0* | *2,932* | *2,932* | *0* |
| *Danel Warrant 2023* | *1198654* | *0* | *66,812* | *60,944* | *0* |

Explanation: Detail all of the company's securities, including securities not listed for trading.

2. The corporation announces that:

- On the date 26/05/2026
- From date _________ to date _________

- A change occurred in the quantity and in the register of holders of the corporation's securities (including rights to purchase shares) as a result of:

Description of the nature of the change: Exercise of 5,868 warrants of type Danel Warrant 2023 into 5,868 ordinary shares of the company

Explanation: Describe the full details of the transaction or action that gave rise to the change in the corporation's securities.

1

Name of the registered holder in respect of whom the change occurred: *I.B.I. Benefit Plan (2000) Ltd.*

Type of identification number: *Number in the Israeli Companies Register* Identification number: *512907718*

Nature of the change: Exercise of warrants _________

Date of change: *26/05/2026* Executed via the Stock Exchange Clearing House: *Yes*

Type and name of security in which the change occurred: *Danel Warrant 2023*

Security No. on the stock exchange: *1198654*

Balance of the holder in the security in the last report: *66,812*

Balance of the holder in this security after the change: *60,944*

Total quantity of securities in which there was a decrease/increase: *5,868*

Is this a grant of rights to purchase shares *No*

Total consideration for securities that were allotted: ________

The stock exchange number of the share to result from the exercise of the security: ________

Number of shares that will result from the full exercise/conversion of the security: ________

Total exercise premium that will be received from full exercise/conversion of the security into shares: ________

The period during which the security may be exercised: ________

From ________until ________

The securities that were allotted will be listed for trading: ________

The said allotment of securities is further to ________published on ________and its reference number is ________

- ☐ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for purposes of an ATM program
- ☐ Other.

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2

Name of the registered holder in respect of whom the change occurred: *Mizrahi Tefahot Registration Company Ltd.*

Type of identification number: *Number in the Israeli Companies Register*Identification number: *510422249*

Nature of the change: Exercise of warrants ________

Date of change: *26/05/2026*Executed via the Stock Exchange Clearing House: *Yes*

Type and name of security in which the change occurred: *Danel, ordinary share*

Security No. on the stock exchange: *314013*

Balance of the holder in the security in the last report: *6,288,848*

Balance of the holder in this security after the change: *6,294,716*

Total quantity of securities in which there was a decrease/increase: *5,868*

Is this a grant of rights to purchase shares *No*

Total consideration for securities that were allotted: ________

The stock exchange number of the share to result from the exercise of the security: ________

Number of shares that will result from the full exercise/conversion of the security: ________

Total exercise premium that will be received from full exercise/conversion of the security into shares: ________

The period during which the security may be exercised: ________

From ________until ________

The securities that were allotted will be listed for trading: ________

The said allotment of securities is further to ________published on ________and its reference number is ________

- ☐ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for purposes of an ATM program

☐ Other.
_________

Explanations:

1. If the change affects more than one security, detail the effect of the change in a separate line for each security.
2. Date of change – all changes of the same type, in the same security, carried out on one day, shall be summarized in one line. For this purpose – changes carried out through the Stock Exchange Clearing House should be separated from changes carried out directly in the company's books.
3. The change – for a decrease, add the sign "-".
4. In all quantity fields, specify the quantity of securities and not NIS par value.

○ A change occurred only in the register of holders of the corporation's securities **(without a change in the quantity of the corporation's securities)** as a result of:

Description of the nature of the change _________

Explanation: Describe the full details of the transaction or action that gave rise to the change in the register

1 Name of the registered holder in respect of whom the change occurred: _________

Type of identification number: _________ Identification number: _________

Date of change: _________ Executed via the Stock Exchange Clearing House: _________

Type and name of security in which the change occurred:
_________

Security No. on the stock exchange: _________

Quantity of the change: _________

Balance of the holder in this security after the change: _________

3. Main shareholders' register as of the reporting date is as follows:

| No. | Name of registered shareholder | Type of identification number | Identification number | Security number on the stock exchange | Type of shares and their par value | Number of shares | Does he hold the shares as trustee |
|---|---|---|---|---|---|---|---|
| 1 | *Mizrahi Tefahot Registration Company Ltd.* | *Number in the Israeli Companies Register* | *510422249* | *314013* | *Ordinary* | *6,294,716* | *No* |

4. Attached is a file of the shareholders' register in accordance with the provisions of Section 130 of the Companies Law, 5759 - 1999 _________

5. Attached is an updated file of the corporation's securities registers, including the register of warrant holders and the register of BONDS holders *Updated_securities_register_from_26052026_accessible_isa.pdf*

**Details of the signatories authorized to sign on behalf of the corporation:**

| | Name of signatory | Position |
|---|---|---|
| 1 | Ilan Ovadia | *Chief Financial Officer* _________ |
| 2 | Erez Yitzhaki | *Company Legal Counsel* _________ |

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports) (5730 – 1970), a report submitted pursuant to these Regulations shall be signed by those authorized to sign on behalf of the corporation. The staff's position on the subject can be found on the Authority's website: Click here .

Reference numbers of previous documents on the subject (the mention does not constitute incorporation by reference):

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The corporation's securities are listed for trading on the Tel Aviv Stock Exchange

Date of form structure update: 06/08/2024

Short name: Danel
Address: Aba Hillel12 , Ramat Gan5250606 Telephone: 03-7564032 , Fax: 03-7564031
E-mail: ilanov@edanel.co.il

Former names of reporting entity:

Name of electronic reporter: Yitzhaki ErezPosition: Legal CounselName of employing company:
Address: Aba Hillel 12 , Ramat Gan5250606Telephone: 03-7564032Fax: 03-7564031E-mail: erezy@edanel.co.il