



ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia
Company Registration No. LL07968

RECEIPT OF LISTING AND QUOTATION NOTICE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED IN RESPECT OF THE PROPOSED ALLOTMENT AND ISSUANCE OF UP TO 49,261,083 NEW ORDINARY SHARES IN THE CAPITAL OF ZICO HOLDINGS INC. PURSUANT TO THE CONVERTIBLE LOAN AGREEMENTS

Capitalised terms used but not defined herein shall have the meanings ascribed to them in the Company's announcement made on 8 April 2025 in relation to the Convertible Loan Agreements, unless otherwise defined or the context requires otherwise.

The board of directors (the **"Board"** or **"Directors"**) of ZICO Holdings Inc. (the **"Company"**), and together with its subsidiaries and associated companies, the **"Group"**) wishes to announce that the Company has on 16 April 2025 received the listing and quotation notice (the **"LQN"**) from the Singapore Exchange Securities Trading Limited (the **"SGX-ST"**) for the listing and quotation of up to 49,261,083 Conversion Shares to be allotted and issued pursuant to the subscription and upon conversion of the Convertible Loan at the Conversion Price of S\$0.0406 per Conversion Share.

Shareholders should note that the LQN from the SGX-ST is not to be taken as an indication of the merits of the Convertible Loan, the Conversion Shares, the Company and/or its subsidiaries.

The Company will make the necessary announcements as and when there are any further material developments in relation to the Convertible Loan, including but not limited to any allotment and issuance of the Conversion Shares to the Investors.

BY ORDER OF THE BOARD

Datuk Ng Hock Heng
Group Chief Executive Officer
17 April 2025

*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the **"Sponsor"**). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the **"Exchange"**) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.

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