ZICO HOLDINGS INC.
Incorporated in Labuan, Malaysia
Company Registration No. LL07968

REPAYMENT OF CONVERTIBLE LOAN

Capitalised terms used but not defined herein shall have the meanings ascribed to them in the Company's announcement made on 8 April 2025 in relation to the Convertible Loan Agreements, unless otherwise defined or the context requires otherwise.

The board of directors (the "**Board**" or "**Directors**") of ZICO Holdings Inc. (the "**Company**", and together with its subsidiaries and associated companies, the "**Group**") wishes to announce that the Company has repaid the Convertible Loan on 5 February 2026 to three (3) Investors namely Kok Chee Kheong, Wong Kwok Yuen and Hamdan (L) Foundation via the internal cash resources of the Group, ahead of the maturity date for the Convertible Loan pursuant to mutual agreement between the Company and the three (3) Investors respectively (the "**Repayment**"). The Board is of the view that the Repayment is in the best interest of the Company as it will reduce the Group's overall finance costs. For the avoidance of doubt, the Repayment is not expected to have any adverse effect on the Group's financial position and its operations after taking into consideration the Group's remaining cash balance after Repayment.

The details of the Convertible Loan repaid to the three (3) Investors are as follows:

Name of Investor	**Amount of Convertible Loan repaid (SGD)**
Kok Chee Kheong	500,000.00
Wong Kwok Yuen	100,000.00
Hamdan (L) Foundation	1,250,000.00

As part of the Repayment, the Company has agreed to waive the deduction of the interest paid to the abovementioned three (3) Investors for the unearned period of February 2026 to 30 April 2026 per the terms of the Convertible Loan Agreements.

The fourth Investor, Yap Wee Chun has elected not to accept the offer of early repayment of the Convertible Loan from the Company. Accordingly, upon the Repayment, the remaining outstanding principal amount of the Convertible Loan provided by Yap Wee Chun shall be S$150,000. Please refer to the Company's announcement dated 8 April 2025 for more information on, among others, the salient terms of the Convertible Loan Agreement.

Upon the Repayment, the Company's obligations to Kok Chee Kheong, Wong Kwok Yuen and Hamdan (L) Foundation shall be deemed fully discharged and all associated rights extinguished. For the avoidance of doubt, no Conversion Shares will be issued in connection with the Repayment, and the Company is released from all obligations to allot or issue any new Shares to Kok Chee Kheong, Wong Kwok Yuen and Hamdan (L) Foundation under the terms of the Convertible Loan Agreements.

BY ORDER OF THE BOARD

Datuk Ng Hock Heng
Group Chief Executive Officer
5 February 2026

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*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188