Huationg Global Limited
Company Registration Number: 201422395Z
(Incorporated in the Republic of Singapore on 1 August 2014)
Address: 9 Benoi Crescent, Singapore 629972
Website: http://www.huationg-global.com

ACQUISITION OF 60% OF NHL UBI INDUSTRIAL PTE. LTD.

1. Introduction

The Board of Directors (the "**Board**") of Huationg Global Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that its wholly-owned subsidiary, Huationg Contractor Pte Ltd ("**Huationg Contractor**"), has entered into a share transfer agreement dated 2 October 2025 with NHL Holding Pte. Ltd. ("**NHL Holding**") ("**Agreement**"), whereby Huationg Contractor will acquire 60,000 ordinary shares ("**Shares**") in NHL Ubi Industrial Pte. Ltd. ("**NHL Ubi**") at S$1 per share for an aggregate consideration of S$60,000.00 (the "**Acquisition**"). Prior to the Acquisition, NHL Ubi was a wholly-owned subsidiary of NHL Holding.

Following the Acquisition, Huationg Contractor and NHL Holding hold 60% and 40% of the total paid-up share capital of NHL Ubi respectively.

2. Background and rationale for the Acquisition

NHL Ubi was incorporated on 12 August 2025 by NHL Holding with an initial paid-up share capital of S$100,000 comprising 100,000 ordinary shares. NHL Ubi had not commenced business operations at the time of the Acquisition.

The Acquisition enables the Group, through its wholly-owned subsidiary Huationg Contractor, to hold a 60% equity interest in NHL Ubi and to jointly undertake potential business opportunities with NHL Holding in the area of specialised storage and warehousing services and also contribute its network and access to industrial property opportunities for the Group.

More information on NHL Holding is set out under paragraph 5 below.

3. Consideration and value of assets acquired

Pursuant to the Agreement, the consideration payable by Huationg Contractor to NHL Holding is S$60,000.00. The consideration was arrived at based on the par value of the Shares, corresponding to the paid-up share capital of NHL Ubi at the time of transfer. NHL Ubi was dormant and had no assets or operations at the point of the Acquisition. The consideration was fully satisfied in cash, funded through internal resources, with payment made in full upon completion of the share transfer.

The book value and net tangible asset value of the Shares acquired is S$60,000.00, being the paid-up share capital of NHL Ubi.

4. Relative figures under Rule 1006 of the Catalist Rules in relation to the Acquisition

As each of the relative figures computed on the applicable bases as set out in Rule 1006 of the Catalist Rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") ("**Catalist Rules**") is less than 5%, the Acquisition constitutes a "Non discloseable Transaction" for the purposes of Chapter 10 of the Catalist Rules. Nonetheless, the Company is making this announcement pursuant to Rule 1008(2) of the Catalist Rules.

5. Interested person transaction

Under Chapter 9 of the Catalist Rules on interested person transactions, NHL Holding is regarded as an associate of the Company's controlling shareholders. NHL Holding is wholly owned by Mr Ng Hai Liong, Mr Ng Kian Ann Patrick, Mr Ng Kian Yeow, Vincent and their associates. Mr Ng Hai Liong and Mr Ng Kian Ann Patrick are directors and controlling shareholders of NHL Holding and Mr Ng Kian Yeow, Vincent is also a controlling shareholder of NHL Holding.

Accordingly, NHL Holding is an "interested person" for the purposes of Chapter 9 of the Catalist Rules, and the Acquisition is an interested person transaction.

As the value of the Acquisition (a) does not amount to $100,000.00 or above and (b) does not amount to 3% or more of the Group's latest audited net tangible assets, and as such, no immediate announcement is required.

6. Interests of Directors and Substantial Shareholders

Save as disclosed in this announcement, none of the Directors and/or the substantial shareholders of the Company have any interest, direct or indirect, in the Acquisition, other than through their respective shareholdings in the Company, if any.

7. Documents Available for Inspection

A copy of the Agreement may be inspected at the registered office of the Company located at 9 Benoi Crescent, Singapore 629972 during normal business hours for three (3) months from the date of this announcement.

8. Directors Responsibility Statement

The directors of the Company collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Acquisition, the Company and the Group, and the directors of the Company are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

9. Cautionary Statement

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
Huationg Global Limited

Yap Kian Peng
Lead Independent Director

7 October 2025

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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