IX BIOPHARMA LTD.
(Company Registration No. 200405621W)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 24,584,284 NEW ORDINARY SHARES ("RIGHTS SHARES") IN THE CAPITAL OF IX BIOPHARMA LTD.

– LISTING OF AND QUOTATION FOR THE RIGHTS SHARES

The board of directors (the "**Directors**") of iX Biopharma Ltd. (the "**Company**") refers to the announcements made by the Company on 27 May 2016, 14 June 2016, 15 June 2016, 24 June 2016 and 18 July 2016 as well as the offer information statement dated 24 June 2016 (the "**Offer Information Statement**") in relation to the proposed Rights Issue. Unless otherwise defined, capitalised terms used herein shall bear the same meanings ascribed to them in the Offer Information Statement.

The Directors wish to announce that 24,584,284 Rights Shares have been allotted and issued on 21 July 2016 pursuant to the Rights Issue.

The Rights Shares will be listed and quoted on Catalist on 22 July 2016 and trading of the Rights Shares is expected to commence with effect from 9.00 a.m. on the same date.

The Rights Shares will, upon allotment and issue, rank *pari passu* and without preference in all respects with the existing Shares for any dividends, rights, allotments or other distributions, the record date for which falls on or after the date of allotment and issue of the Rights Shares.

Following the allotment and issuance of the Rights Shares, the total number of issued Shares of the Company has increased from 614,607,107 Shares to 639,191,391 Shares as at the date of this announcement.

By Order of the Board

Lee Wei Hsiung / Wang Shin Lin, Adeline
Company Secretaries

21 July 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tony Toh, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: (65) 6337-5115.