IX BIOPHARMA LTD.
(Company Registration No. 200405621W)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 24,584,284 NEW ORDINARY SHARES ("RIGHTS SHARES") IN THE CAPITAL OF IX BIOPHARMA LTD. (THE "COMPANY")

– NOTICE OF BOOKS CLOSURE DATE

---

1. INTRODUCTION

The Company refers to the announcements made on 27 May 2016 and 14 June 2016 (collectively, the "**Announcements**") in relation to the proposed Rights Issue. Unless otherwise defined, capitalised terms used herein shall bear the same meanings ascribed to them in the Announcements.

2. NOTICE OF BOOKS CLOSURE DATE

2.1. **NOTICE IS HEREBY GIVEN** that the register of members and the share transfer books of the Company will be closed at **5.00 p.m. (Singapore time) on 24 June 2016** (the "**Books Closure Date**") to determine the provisional allotments of Rights Shares of the Entitled Shareholders (being Entitled Depositors and Entitled Scripholders (both as defined below)) under the Rights Issue.

2.2. The Shares will trade on a "cum-rights" basis on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") up to **5.00 p.m. (Singapore time) on 21 June 2016**. The Shares will trade on an "ex-rights" basis from **9.00 a.m. (Singapore time) on 22 June 2016** and any person who purchases Shares on and from **22 June 2016** will not be entitled to any provisional allotment of the Rights Shares under the Rights Issue.

2.3. "**Entitled Depositors**" are Shareholders with Shares standing to the credit of their securities accounts (the "**Securities Accounts**") with The Central Depository (Pte) Limited ("**CDP**") and whose registered addresses with CDP are in Singapore as at the Books Closure Date or who have, at least three (3) Market Days prior to the Books Closure Date, provided CDP, at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588, with addresses in Singapore for the service of notices and documents, but exclude Shareholders who are otherwise located, resident or with a registered address in any jurisdiction in which the offering of Rights and Rights Shares may not be lawfully made.

2.4. "**Entitled Scripholders**" are registered holders of Shares in the Company's register of members, excluding CDP, whose share certificates have not been deposited with CDP and who have tendered to the Company's share registrar, Tricor Barbinder Share Registration Services (the "**Share Registrar**"), at 80 Robinson Road, #02-00, Singapore 068898, valid transfers of their Shares and the certificates relating thereto for registration up to the Books Closure Date and whose registered addresses with the Company are in Singapore as at the Books Closure Date or who have, at least three (3) Market Days prior to the Books Closure Date, provided the Share Registrar, at 80 Robinson Road, #02-00, Singapore 068898, with addresses in Singapore for the service of notices and documents, but exclude Shareholders who are otherwise located, resident or with a registered address in any jurisdiction in which the offering of Rights and Rights Shares may not be lawfully made.

3. ELIGIBILITY OF SHAREHOLDERS TO PARTICIPATE IN THE RIGHTS ISSUE

3.1. Entitled Depositors whose Securities Accounts are credited with Shares as at 5.00 p.m. (Singapore time) on the Books Closure Date will be provisionally allotted Rights Shares on the basis of the number of Shares standing to the credit of their Securities Accounts as at the Books Closure Date.

3.2. Entitled Scripholders will have to submit duly completed and stamped transfers (in respect of Shares not registered in the name of CDP), together with all relevant documents of title, so as to be received up to 5.00 p.m. (Singapore time) on the Books Closure Date by the Share Registrar, at 80 Robinson Road, #02-00, Singapore 068898, in order to be registered to determine the Entitled Scripholders' provisional allotment of Rights Shares under the Rights Issue.

3.3. For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than Singapore, the Rights Issue is only made in Singapore and the Offer Information Statement and its accompanying documents will not be despatched to Foreign Shareholders. Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Issue. No provisional allotment of Rights Shares will be made to Foreign Shareholders, and no purported acceptance thereof or application therefor by Foreign Shareholders will be valid. "**Foreign Shareholders**" are Shareholders with registered addresses outside Singapore as at the Books Closure Date and who have not, at least three (3) Market Days prior to the Books Closure Date, provided to the Share Registrar or CDP, as the case may be, with addresses in Singapore for the service of notices and documents.

Foreign Shareholders who wish to participate in the Rights Issue should provide CDP (at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588) or the Share Registrar (at 80 Robinson Road, #02-00, Singapore 068898), as the case may be, with addresses in Singapore for the service of notices and documents, at least three (3) Market Days prior to the Books Closure Date.

By Order of the Board

Lee Wei Hsiung / Wang Shin Lin, Adeline
Company Secretaries

15 June 2016

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tony Toh, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: (65) 6337-5115.