

IX BIOPHARMA LTD.

(Company Registration No. 200405621W)
(Incorporated in the Republic of Singapore)

CHANGE OF CHIEF FINANCIAL OFFICER

The Board of Directors (the “**Board**”) of iX Biopharma Ltd. (the “**Company**”) wishes to announce the following key management changes:

- the appointment of Mr Chew Sien Lup (“**Mr Chew**”) as the Chief Financial Officer of the Company with effect from 14 April 2016; and
- the resignation of Mr Phillip Choo Peng Leong (“**Mr Choo**”) as the Chief Financial Officer of the Company with effect from 31 March 2016.

Mr Chew, a certified practising accountant and member of CPA Australia, has more than 25 years’ experience in the areas of accounting and finance. Mr Chew has previously worked as the Chief Financial Officer of Singapore eDevelopment Limited and Metech International Limited (formerly known as Centillion Environment & Recycling Limited), companies listed on the Singapore Exchange. Mr Chew is a graduate of Monash University, Australia with double degrees in Economics (Accounting) and Computer Science.

Mr Choo has tendered his resignation to spend time in pursuit of his other interests and the Board would like to thank Mr Choo for his contributions during his tenure with the Company.

The announcements in relation to Mr Chew’s appointment and Mr Choo’s resignation pursuant to the requirements of Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited will be released separately today.

By Order of the Board

Lee Wei Hsiung / Wang Shin Lin, Adeline
Company Secretaries

21 March 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch, for compliance with the relevant rules of the SGX-ST. CIMB Bank Berhad, Singapore Branch, has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tony Toh, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: (65) 6337-5115.