IX BIOPHARMA LTD.
(Incorporated in Singapore)
(Company Registration No: 20045621W)
(the "**Company**")

MINUTES OF ANNUAL GENERAL MEETING

DATE	:	Friday, 24 October 2025
TIME	:	10.00 a.m.
CHAIRMAN	:	Mr Eddy Lee Yip Hang
PRESENT	:	<u>Board of Directors</u> Mr Eddy Lee Yip Hang – Chairman and Chief Executive Officer Mr Albert Ho Shing Tung – Non-Executive Director and Non-Independent Director Mr Patrick Donald Davies – Lead Independent Director Mr Teo Woon Keng John – Independent Director and Non-Executive Director
IN ATTENDANCE	:	Shareholders, Management and other external professionals who attended the meeting in person, as set out in the attendance records maintained by the Company.

1. INTRODUCTION & QUORUM

Mr Eddy Lee Yip Hang, Chairman of the Company, welcomed shareholders to the Company's Annual General Meeting (the "**AGM**"). As a quorum was present, the Chairman declared the meeting open.

The Chairman introduced the Board of Directors ("**Board**"), Management team, the Sponsor, Company Secretary, Auditors and other professionals present at the AGM.

2. POLL VOTING & APPOINTMENT OF CHAIRMAN OF MEETING AS PROXY

The meeting noted that voting was conducted by poll. Tricor Barbinder Share Registration Services ("**Tricor**") and CitadelCorp Pte. Ltd. ("**CitadelCorp**") had been appointed as polling agent and independent scrutineer, respectively. The validity of the proxies submitted by shareholders had been duly reviewed and the votes of all such valid proxies had been duly counted and verified.

The Chairman informed shareholders that he had been appointed as proxy by some shareholders and would be voting in accordance with their instructions.

3. QUESTION & ANSWERS

The meeting noted that there were no questions received (in advance of the AGM) from shareholders as at the submission deadline on 15 October 2025.

Shareholders at the AGM were given the opportunity to raise their questions after each of the motions had been duly proposed.

4. NOTICE OF AGM

The Notice convening the AGM dated 8 October 2025 (the "**Notice**") was taken as read.

The Chairman informed shareholders that as Chairman of the AGM, he would be proposing the motions for all resolutions.

ORDINARY BUSINESS

5. ORDINARY RESOLUTION 1 – DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS

The first resolution was to receive and adopt Directors' Statement and Audited Financial Statements together with the Auditors' Report thereon, for the financial year ended 30 June 2025.

The motion was duly proposed by the Chairman.

There was no question raised by shareholders in respect of the above motion.

6. ORDINARY RESOLUTION 2 – RE-APPOINTMENT OF MR. ALBERT HO SHING TUNG

The meeting was informed that Mr. Albert Ho Shing Tung, who was retiring pursuant to Regulation 85 of the Company's Constitution and Rule 720(4) of the Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), had given his consent to remain in the office.

The motion was duly proposed by the Chairman.

There was no question raised by shareholders in respect of the above motion.

7. ORDINARY RESOLUTION 3 – RE-APPOINTMENT OF MR. TEO WOON KENG JOHN

The meeting was informed that Mr. Teo Woon Keng John, who was retiring pursuant to Regulation 85 of the Company's Constitution and Rule 720(4) of the Catalist Rules of the SGX-ST, had given his consent to remain in the office.

The motion was duly proposed by the Chairman.

There was no question raised by shareholders in respect of the above motion.

8. ORDINARY RESOLUTION 4 – DIRECTORS' FEES FOR FY2026

Resolution 4 is to approve the payment of Directors' fees of up to S$334,000 for the financial year ending 30 June 2026, to be paid quarterly in arrears.

The motion was duly proposed by the Chairman.

There was no question raised by shareholders in respect of the above motion.

9. ORDINARY RESOLUTION 5 – RE-APPOINTMENT OF AUDITORS

Resolution 5 is to approve the re-appointment of Messrs BDO LLP as the Company's Auditors and to authorise the Company's Directors to fix their remuneration.

The motion was duly proposed by the Chairman.

There was no question raised by shareholders in respect of the above motion.

SPECIAL BUSINESS

There being no other ordinary business, the Chairman proceeded to deal with the special business of the meeting.

10. ORDINARY RESOLUTION 6 – AUTHORITY TO ALLOT AND ISSUE SHARES

Resolution 6 is to authorise the Directors to allot and issue shares in the Company and the full text of the resolution was taken as read.

The motion was duly proposed by the Chairman.

There was no question raised by shareholders in respect of the above motion.

11. ORDINARY RESOLUTION 7 – AUTHORITY TO ALLOT AND ISSUE SHARES UNDER THE iX EMPLOYEE SHARE OPTION SCHEME

Resolution 7 is to authorise the Directors to allot and issue shares under the iX Employee Share Option Scheme and the full text of the resolution was taken as read.

The motion was duly proposed by the Chairman.

There was no question raised by shareholders in respect of the above motion.

12. ORDINARY RESOLUTION 8 – AUTHORITY TO ALLOT AND ISSUE SHARES UNDER THE iX PERFORMANCE SHARE PLAN

Resolution 8 is to authorise the Directors to allot and issue shares under the iX Performance Share Plan and the full text of the resolution was taken as read.

The motion was duly proposed by the Chairman.

There was no question raised by shareholders in respect of the above motion.

13. POLL VOTING & POLL COUNT

The Chairman dealt with the formalities of the poll voting and informed shareholders that the meeting would be adjourned for a short interval for the poll count to be conducted by Tricor and verified by CitadelCorp.

The meeting was adjourned at 10.15 a.m. and re-convened at 10.35 a.m.

14. POLL VOTING RESULTS

14.1. The following poll results, which were duly verified, were announced by the Chairman:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Adoption of Directors' Statement and Audited Financial Statements together with the Auditors' Report thereon, for the financial year ended 30 June 2025.	431,411,532	426,952,932	98.97%	4,458,600	1.03%

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 2 Re-appointment of Mr. Albert Ho Shing Tung, a Director retiring by rotation in accordance with Regulation 85 of the Company's Constitution and Rule 720(4) of the Catalist Rules.	431,411,532	431,075,332	99.92%	336,200	0.08%
Ordinary Resolution 3 Re-appointment of Mr. Teo Woon Keng John, a Director retiring by rotation in accordance with Regulation 85 of the Company's Constitution and Rule 720(4) of the Catalist Rules.	431,411,532	431,075,332	99.92%	336,200	0.08%
Ordinary Resolution 4 Payment of Directors' fees of up to S$334,000 for the financial year ending 30 June 2026, to be paid quarterly in arrears.	431,411,432	431,055,232	99.92%	356,200	0.08%
Ordinary Resolution 5 Re-appointment of BDO LLP as the Company's Auditors and to authorise the Company's Directors to fix their remuneration.	431,411,532	431,075,332	99.92%	336,200	0.08%
Ordinary Resolution 6 Authority to allot and issue Shares.	431,411,532	426,932,932	98.96%	4,478,600	1.04%
Ordinary Resolution 7 Authority to allot and issue Shares under the iX Employee Share Option Scheme.	431,411,432	426,951,832	98.97%	4,459,600	1.03%
Ordinary Resolution 8 Authority to allot and issue Shares under the iX Performance Share Plan.	431,411,532	426,951,932	98.97%	4,459,600	1.03%

14.2. Based on the results of poll, the Chairman declared that all Resolutions tabled at the AGM were carried:

ORDINARY RESOLUTION 1

IT WAS RESOLVED that the Directors' Statement and Audited Financial Statements for the financial year ended 30 June 2025 and the Auditors Report thereon be received and adopted.

ORDINARY RESOLUTION 2

IT WAS RESOLVED that Mr. Albert Ho Shing Tung be re-appointed as a Director of the Company.

ORDINARY RESOLUTION 3

IT WAS RESOLVED that Mr. Teo Woon Keng John be re-appointed as a Director of the Company.

ORDINARY RESOLUTION 4

IT WAS RESOLVED that the payment of Directors' fees of up to S$334,000 for the financial year ending 30 June 2026 be approved and that the fees be paid quarterly in arrears.

ORDINARY RESOLUTION 5

IT WAS RESOLVED that Messrs BDO LLP be re-appointed as Auditors of the Company and to authorise the Directors of the Company to fix their remuneration.

ORDINARY RESOLUTION 6

IT WAS RESOLVED:

That pursuant to Section 161 of the Companies Act 1967 (the "**Companies Act**") and Rule 806 of the Catalist Rules of the SGX-ST, authority be and is hereby given to the Directors of the Company to:

(a) (i) allot and issue shares in the Company ("**Shares**") whether by way of rights, bonus or otherwise; and/or

(ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require Shares to be issued, including but not limited to, the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares, at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and

(b) notwithstanding the authority conferred by this Ordinary Resolution may have ceased to be in force, issue Shares in pursuance of any Instrument made or granted by the Directors of the Company while this Resolution was in force, provided that:

(1) the aggregate number of Shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) shall not exceed 100% of the Company's total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (b)(2) below), of which the aggregate number of Shares to be issued other than on a pro-rata basis to existing shareholders of the Company (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) shall not exceed 50% of the Company's total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (b)(2) below);

(2) subject to such calculation as may be prescribed by the SGX-ST, for the purpose of determining the aggregate number of Shares that may be issued under subparagraph (b)(1) above, the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company, at the time this Resolution is passed after adjusting for:

(a) new Shares arising from the conversion or exercise of the Instruments or any convertible securities or share options or vesting of share awards outstanding and subsisting at the time this Resolution is passed; and

(b) any subsequent bonus issues, consolidation or subdivision of Shares;

(3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such

compliance has been waived by the SGX-ST) and the Company's Constitution; and

(4) unless revoked or varied by the Company in a general meeting, such authority shall continue in force until (i) the conclusion of the next annual general meeting of the Company or (ii) the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier.

ORDINARY RESOLUTION 7

IT WAS RESOLVED that pursuant to Section 161 of the Companies Act, and the provisions of the iX Employee Share Option Scheme (the "**Share Option Scheme**"), authority be and is hereby given to the Directors of the Company to allot and issue from time to time such number of Shares in the capital of the Company as may be required to be issued pursuant to the exercise of options granted under the Share Option Scheme, provided always that the aggregate number of additional ordinary Shares to be allotted and issued pursuant to the Share Option Scheme and the iX Performance Share Plan collectively shall not exceed 15% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company from time to time.

ORDINARY RESOLUTION 8

IT WAS RESOLVED that pursuant to Section 161 of the Companies Act, and the provisions of the iX Performance Share Plan (the "**Share Plan**"), authority be and is hereby given to the Directors of the Company to allot and issue from time to time such number of Shares in the capital of the Company as may be required to be issued pursuant to the vesting of awards under the Share Plan, provided always that the aggregate number of additional ordinary Shares to be allotted and issued pursuant to the Share Option Scheme and the Share Plan collectively shall not exceed 15% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company from time to time.

15. CONCLUSION

15.1 There being no other business to transact, the Chairman declared the AGM of the Company closed at 10.40 a.m. and thanked everyone for their attendance.

15.2 Following the conclusion of the AGM, shareholders were invited to attend the presentation on Corporate Updates presented by Ms Eva Tan, Chief Commercial Officer.

CONFIRMED AS A TRUE RECORD
OF PROCEEDINGS HELD

EDDY LEE YIP HANG
CHAIRMAN