

NAUTICAWT LIMITED
(Company Registration Number: 201108075C)
(Incorporated in the Republic of Singapore)

- (1) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH FOR THE MONTH OF OCTOBER 2024
(2) MONTHLY UPDATE PURSUANT TO RULE 704(22) OF THE CATALIST RULES
-

(1) **MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH FOR THE MONTH OF OCTOBER 2024**

The board of directors (the “**Board**” or the “**Directors**”) of NauticAWT Limited (the “**Company**”) wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”).

- (a) The Company’s assets and liabilities as at 31 October 2024 were as follows:

	S\$’000
<u>Assets</u>	
Cash and bank balances	9
Current assets ⁽¹⁾	22
Investment in an associate	1,435
Total assets	<u>1,466</u>
<u>Liabilities</u>	
Current liabilities ⁽²⁾	<u>3,451</u>
Total liabilities	<u>3,451</u>
Net liabilities	<u>(1,985)</u>

Notes:

- (1) Current assets comprise prepayments only.
(2) Current liabilities comprise other payables, loan from controlling shareholder and accrued expenses.

- (b) The Company’s utilisation of cash from 1 October 2024 to 31 October 2024 was as follows:

	S\$’000
Opening cash and bank balances	9
Less payments: Other payables	<u>-</u>
Total payments	<u>-</u>
Closing cash and bank balances	<u>9</u>

All figures set out in this announcement have not been reviewed or audited by the Company’s auditors.

NAUTICAWT LIMITED
(Company Registration Number: 201108075C)
(Incorporated in the Republic of Singapore)

(2) MONTHLY UPDATE PURSUANT TO RULE 704(22) OF THE CATALIST RULES

The Company had on 11 November 2024 received from Dr Chirasak Chiyachantana, the majority and controlling shareholder of the Company, who is also a creditor of the Company in relation to the 76 promissory notes issued in the period between 6 January 2020 and 16 May 2024, an originating application in relation to sections 125(1)(e) and 125(1)(i) of the Insolvency, Restructuring and Dissolution Act 2018. Details of the winding up application have been announced by the Company on 12 November 2024.

*Unless otherwise defined herein, capitalised terms under this section have the same meanings as defined in the Company's announcement dated 16 August 2024 and 12 November 2024 in relation to the receipt of the statutory demand and the winding up application (the "**Previous Announcements**").*

The Board refers to the Previous Announcements and Rule 704(22) of the Catalist Rules and wishes to update that since the Previous Announcements, the Board is not aware of any further material developments that, in the Board's view, may have a significant impact on the Company's financial position.

The Company will continue to provide monthly updates on the financial situation of the Company, and will also make subsequent announcements to update its shareholders when there are material updates as may be necessary or appropriate.

Cautionary Statement

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, solicitors or other professional advisors if they have any doubts as to the actions they should take.

By Order of the Board
NAUTICAWT LIMITED

Kenny Lim Yeow Hua
Lead Independent Director
21 November 2024

*This announcement has been prepared by NauticAWT Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210), 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.
