NauticAWT Limited
(In Compulsory Liquidation)

(Incorporated in the Republic of Singapore)
(Company Registration Number 201108075C)

RECEIPT OF APPROVAL-IN-PRINCIPLE FOR THE DELISTING OF THE COMPANY

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*Unless otherwise defined herein, capitalised terms have the same meanings as defined in the Company's announcements dated 16 August 2024, 12 November 2024, 21 November 2024, 10 December 2024, 23 December 2024 and 20 January 2025 (the "**Previous Announcements**").*

The liquidator (the "**Liquidator**") of NauticAWT Limited (In Compulsory Liquidation) (the "**Company**") refers to the Previous Announcements, and wishes to update the shareholders that following the winding up order made against the Company and the appointment of Mr Ng Hoe Kiat Keith c/o Reliance 3P Advisory Pte. Ltd. as the liquidator of the Company, the Company had made an application to the SGX-ST on 22 January 2025 to seek the SGX-ST's approval and confirmation that it has no objection to the proposed delisting of the Company from the Official List of the SGX-ST (the "**Proposed Delisting**").

The Liquidator wishes to announce that the SGX-ST has, on 13 February 2025, advised that it has no objection to the Proposed Delisting after taking into consideration the Company's submission and representations to the SGX-ST, which include, *inter alia*, the following:

(a) The High Court of Singapore granted a winding up order against the Company on 17 January 2025.

(b) Ng Hoe Kiat Keith c/o Reliance 3P Advisory Pte. Ltd. has been appointed as the liquidator of the Company, effective 17 January 2025.

(c) The Company is in net liability position, therefore is not able to make any distributions to shareholders or make any exit offer to its shareholders.

(d) The Sponsor is supportive of the Company's Proposed Delisting.

The SGX-ST's in-principal approval for the Proposed Delisting is subject to the following:

(i) Compliance with the SGX-ST's listing requirements; and

(ii) The Company making an immediate announcement of the receipt of the SGX-ST's in-principal approval for the Proposed Delisting.

The above decision of the SGX-ST is not an indication of the merits of the Proposed Delisting.

Separately, the Notice of Winding Up Order against the Company has been published in the Government Gazette and the Straits Times on 13 February 2025.

The Company will make subsequent announcements to update its shareholders when there are material updates as may be necessary or appropriate.

<u>Cautionary Statement</u>

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, solicitors or other professional advisors if they have any doubts as to the actions they should take.

SUBMITTED BY THE LIQUIDATOR

For and on behalf of the Company
Ng Hoe Kiat Keith
Liquidator
17 February 2025

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*This announcement has been prepared by NauticAWT Limited (In Compulsory Liquidation) (the "**Company**") and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210), 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.