NAUTICAWT LIMITED
(IN COMPULSORY LIQUIDATION)

(Company Registration Number: 201108075C)
(Incorporated in the Republic of Singapore)

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(1) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH FOR THE MONTH OF JANUARY 2025
(2) MONTHLY UPDATE PURSUANT TO RULE 704(22) OF THE CATALIST RULES

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(1) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH FOR THE MONTH OF JANUARY 2025

The liquidator (the "**Liquidator**") of NauticAWT Limited (In Compulsory Liquidation) (the "**Company**") wishes to announce, for and on behalf of the Company, the following updates pursuant to Rule 1017(1)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**").

(a) The Company's assets and liabilities as at 31 January 2025 were as follows:

	S$'000
Assets	
Cash and bank balances	9
Current assets [(1)]	4
Investment in an associate	1,435
Total assets	1,448
Liabilities	
Current liabilities [(2)]	3,472
Total liabilities	3,472
Net liabilities	**(2,024)**

Notes:
(1) Current assets comprise deferred expenses only.
(2) Current liabilities comprise other payables, loan from controlling shareholder and accrued expenses.

(b) The Company's utilisation of cash from 1 January 2025 to 31 January 2025 was as follows:

	S$'000
Opening cash and bank balances	9
Less payments:	
Other payables	-
Total payments	-
Closing cash and bank balances	**9**

All figures set out in this announcement have not been reviewed or audited by the Company's auditors. Neither has the Liquidator validated any of these figures.

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(2) <u>MONTHLY UPDATE PURSUANT TO RULE 704(22) OF THE CATALIST RULES</u>

*Unless otherwise defined herein, capitalised terms under this section have the same meanings as defined in the Company's announcement dated 16 August 2024, 12 November 2024, 21 November 2024, 10 December 2024, 23 December 2024, 20 January 2025 and 31 January 2025 in relation to the receipt of the statutory demand and the winding up application and order (the "**Previous Announcements**").*

The Liquidator refers to the Previous Announcements and Rule 704(22) of the Catalist Rules and wishes to update that since the Previous Announcements, the Liquidator is not aware of any further material developments that, in the Liquidator's view, may have a significant impact on the Company's financial position.

The Company will, subject to the availability of assets, continue to provide monthly updates on the financial situation of the Company, and will also make subsequent announcements to update its shareholders when there are material updates as may be necessary or appropriate.

<u>Cautionary Statement</u>

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, solicitors or other professional advisors if they have any doubts as to the actions they should take.

SUBMITTED BY THE LIQUIDATOR

For and on behalf of the Company
Ng Hoe Kiat Keith
Liquidator
28 February 2025

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*This announcement has been prepared by NauticAWT Limited (In Compulsory Liquidation) (the "**Company**") and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210), 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.