



IPS SECUREX HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.:201327639H)

**COMPLETION OF SHARE SPLIT AND
ALLOCATION OF NEW SGX-ST STOCK CODE 41E**

Unless otherwise defined herein, all capitalised terms and references used herein shall bear the same meanings ascribed to them in the Circular (as defined beneath).

The Board of Directors (the “**Board**”) of IPS Securex Holdings Limited (the “**Company**”) refers to the Company’s announcements on 5 December 2014, 9 December 2014, 11 December, 12 December 2014 and 30 December 2014, and the circular (“**Circular**”) to shareholders of the Company (the “**Shareholders**”) dated 12 December 2014, in relation to the proposed share split of every one (1) existing ordinary share in the capital of the Company (“**Share**”) into two (2) Shares (the “**Share Split**”).

COMPLETION OF SHARE SPLIT

The Board wishes to announce that further to the Share Split Books Closure Date, the Company has an issued and paid-up capital of approximately S\$9.4 million comprising 162,000,000 Shares, the listing of which will commence with effect from 9.00 a.m. on 22 January 2015.

The Register of Members of the Company and the Depository Register have been updated to reflect the number of Shares on a post-Share Split basis held by each Shareholder based on the number of Shares held by that Shareholder as at the Share Split Books Closure Date.

MORATORIUM OF SHARES AFTER SHARE SPLIT

As disclosed in paragraph 4.3 of the Circular and in the section entitled “**Share Capital - Moratorium**” of the offer document dated 20 June 2014 in connection with the initial public offering of the Company on the Catalist, 63,000,000 Shares which are held by IPS Technologies Pte. Ltd., Kelvin Lim Ching Song and Ong Chin Hin are subject of a moratorium whereby they have each provided an undertaking not to, directly or indirectly, sell, contract to sell, offer, realise, transfer, assign, pledge, grant any option to purchase, grant any security over, encumber or otherwise dispose of, any part of their respective shareholdings in the share capital of the Company (adjusted for any bonus issue or sub-division of Shares) for a period of six (6) months from the date of the Company’s admission to the Catalist being 30 June 2014, and for a period of six (6) months thereafter, not to reduce their respective interests in the Company to below 50.0% of their original shareholdings in the Company. As at the date of this announcement, only 31,500,000 Shares remain the subject of the moratorium and following the completion of the Share Split, these 31,500,000 Shares will be split into 63,000,000 Shares.

ALLOCATION OF NEW STOCK CODE 41E

The Company also wishes to announce that the SGX-ST has, in accordance with its practice, delisted the Company’s existing stock code – 40A – and issued a new, randomly generated, stock code to the Company – 41E. All Shares in the Company have been debited from the old stock code and credited to the new stock code.

BY ORDER OF THE BOARD

Kelvin Lim Ching Song
Executive Director and Chief Executive Officer
21 January 2015

*This announcement has been prepared by IPS Securex Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Corporate Finance and Mr David Tham, Senior Director, Corporate Finance, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.