



IPS SECUREX HOLDINGS LIMITED
(Company Registration No.: 201327639H)
(Incorporated in the Republic of Singapore)

(A) APPOINTMENT OF INDEPENDENT DIRECTOR
(B) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of IPS Securex Holdings Limited (the “**Company**”) wishes to announce the following changes to the Board and Board Committees with effect from 26 January 2015:

(A) Appointment of Independent Director

Mr. Anthony Ang Meng Huat has been appointed as Independent Director of the Company. Upon appointment, Mr. Anthony Ang Meng Huat will be the Chairman of the Nominating Committee and a member of the Audit Committee and the Remuneration Committee.

The Board considers Mr. Anthony Ang Meng Huat to be independent for the purpose of Rule 704(7) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”). An announcement containing the prescribed information pursuant to Rule 704(6) of the Catalist Rules in relation to Mr. Anthony Ang Meng Huat’s appointment is being released separately today via the SGXNET.

(B) Changes in the Composition of the Board and Board Committees

Consequent to the above-mentioned appointment, the composition of the Board and Board Committees of the Company shall be reconstituted as follows:

Board of Directors

Mr. Chan Tien Lok (Non-Executive Chairman)
Mr. Kelvin Lim Ching Song (Executive Director and Chief Executive Officer)
Mr. Ong Chin Hin (Non-Executive Director)
Mr. Ong Beng Chye (Lead Independent Director)
Mr. Tan Peng Chin Joseph (Independent Director)
Mr. Anthony Ang Meng Huat (Independent Director)

Audit Committee

Mr. Ong Beng Chye (Chairman)
Mr. Tan Peng Chin Joseph (Member)
Mr. Anthony Ang Meng Huat (Member)

Nominating Committee

Mr. Anthony Ang Meng Huat (Chairman)
Mr. Chan Tien Lok (Member)
Mr. Ong Beng Chye (Member)
Mr. Tan Peng Chin Joseph (Member)

Remuneration Committee

Mr. Tan Peng Chin Joseph (Chairman)
Mr. Ong Beng Chye (Member)
Mr. Anthony Ang Meng Huat (Member)

BY ORDER OF THE BOARD

Kelvin Lim Ching Song
Executive Director and Chief Executive Officer
26 January 2015

*This announcement has been prepared by IPS Securex Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Corporate Finance and Mr David Tham, Senior Director, Corporate Finance, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.