

Media Release

IPS Securex receives notice of exercise of option from a Singapore Government Agency, valued at S\$5.0 million

SINGAPORE, 31 March 2015 – IPS Securex Holdings Limited (“IPS Securex” or the “Company” and, together with its subsidiaries, the “Group”), a leading provider of security products and integrated security solutions with an established regional presence in the Asia-Pacific, is pleased to announce that the Company’s wholly-owned subsidiary, IPS Securex Pte. Ltd. (“IPSPL”), has received a notice from a Singapore government agency (the “Agency”) that, pursuant to a principal contract entered into between IPSPL and the Agency on 12 June 2013, the Agency has exercised an option for IPSPL to provide maintenance support services for a 2-year period as well as equipment replacement services for the Agency’s integrated security solutions, valued at approximately S\$5.0 million in aggregate.

Commenting on the exercise of option from the Agency, Mr Kelvin Lim (林青宋), Executive Director and Chief Executive Officer of IPS Securex said: ***“This exercise of option from the Agency underscores the efficacy of our solutions, will add to our leasing and maintenance business segment and will provide us with recurring income. We will continue to seek out more of such contracts so as to build up our leasing and maintenance portfolio both in Singapore and the Asia-Pacific.”***

End.

Note to Media: This press release is to be read in conjunction with the announcement issued on SGXNET on the same date.

About IPS Securex Holdings Limited (www.ips-securex.com)

IPS Securex is one of Singapore’s leading providers of security products and integrated security solutions to commercial entities and government bodies and agencies in Asia-Pacific.

Since 2000, the Group has been providing security products and integrated security solutions for various security requirements including checkpoint security, law enforcement and the protection and surveillance of buildings and critical infrastructure. It is a one-stop security solutions provider - from the supply of a broad range of security products, the design, installation, testing and commissioning of integrated security solutions, to the provision of maintenance support and leasing services to its customers.

Carrying over 100 types of security products, the Group has distribution rights for some of its products spanning across 17 countries in the Asia-Pacific including Singapore, Cambodia, Brunei, Vietnam, Indonesia, Malaysia, Thailand, Myanmar, Philippines, Laos, China (Hong Kong and Macau), Australia, India, Sri Lanka, Japan, South Korea and Taiwan.

Over the years, the Group has received several sales, business and branding awards and has built an accomplished reputation in the security products and solutions industry. Some of its awards include the Enterprise 50 Award in 2009, the Singapore SME 500 Company Award in 2010, the Top 100 Singapore Excellence Award (Platinum) in 2013 and the Asia Pacific Brands Award in 2014.

Issued for and on behalf of IPS Securex Holdings Limited by Cogent Communications Pte Ltd. For more information, please contact:

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This press release has been prepared by IPS Securex Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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