



IPS SECUREX HOLDINGS LIMITED
(Company Registration No. 201327639H)
(Incorporated in the Republic of Singapore)

NOTICE OF EXERCISE OF OPTION FROM A SINGAPORE GOVERNMENT AGENCY

The Board of Directors of IPS Securex Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) is pleased to announce that the Company’s wholly-owned subsidiary, IPS Securex Pte. Ltd. (“**IPS**”), has acknowledged receipt on 31 March 2015, of a notice from a Singapore government agency (the “**Agency**”) that, pursuant to a principal contract entered into between IPS and the Agency on 12 June 2013, the Agency has exercised an option for IPS to:

- (i) provide maintenance support services for certain integrated security solutions for two (2) years beginning from 12 June 2015 to 11 June 2017; and
- (ii) supply and replace certain spare parts of these integrated security solutions,

at a total price of approximately S\$5.0 million (the “**Notice**”).

The Notice is expected to contribute positively but is not expected to have a material impact on the earnings per share and net asset value per share of the Group for the financial year ending 30 June 2015.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the Notice, save for their shareholdings in the Company.

By Order of the Board

Kelvin Lim Ching Song
Executive Director and Chief Executive Officer
31 March 2015

This announcement has been prepared by IPS Securex Holdings Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Corporate Finance and Mr David Tham, Senior Director, Corporate Finance, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.