IPS SECUREX HOLDINGS LIMITED
(Company Registration No. 201327639H)
(Incorporated in the Republic of Singapore)

UPDATES ON THE COMPANY

The Board of Directors of IPS Securex Holdings Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") is pleased to announce the following updates of the Company:

Commencement of Co-Manufacturing of Hyperspike Products

As disclosed in the Company's offer document dated 20 June 2014, the Company's wholly-owned subsidiary, IPS Securex Pte. Ltd. ("**IPS**"), has on 13 June 2013 entered into a co-manufacturing agreement (the "**Agreement**") with UnderSea Sensor Systems, Inc. ("**USSI**") for the co-manufacturing of the HyperShield and HS-Micro security products (the "**Products**") in Singapore, Malaysia, Indonesia and Thailand. Under this Agreement, USSI would supply the audio components of the Products and IPS would source for locally-produced encasing and/or shields and assemble the Products.

Pursuant to the Agreement, IPS has on 1 April 2015 commenced co-manufacturing of the HS-Micro security products in Singapore.

The commencement of the co-manufacturing is expected to contribute positively but is not expected to have a material impact on the earnings per share and net asset value per share of the Group for the financial year ending 30 June 2015.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the Agreement, save for their shareholdings in the Company.

2014 Reseller of the Year Award by USSI

The Company has received "2014 Reseller of the Year" award by USSI on 6 April 2015 in recognition of the Company's ongoing commitment and dedicated service. The Company has received this award for five consecutive years.

About USSI (http://www.ultra-ussi.com/)

USSI is a company located in the United States of America that designs, develops and produces advanced electronics, electro-mechanical and hydro-acoustic sensor and sensor systems for military, homeland security and commercial applications.

Pilot Run of the Secured Virtual Healthcare Systems and Solutions

Further to the Company's announcment dated 26 September 2014 in relation to the signing of a Memorandum of Understanding between the Company and Mr. Goh Khoon Lim Thomas, the Company has commenced a pilot run, for a period of up to 6 months beginning from 26 March 2015, of its Secured Virtual Healthcare Systems and Solutions ("**SVHSS**") at Kembangan-Chai Chee Seniors Activity Centre, whereby the SVHSS enables real-time communication via video conferences between volunteers of the centre and the elderly at home who require emergency assistance. In addition, the SVHSS can be equipped with optional capabilities, such as the integration of third-party devices for health monitoring, personnel tracking and many other customisable features for the benefits of the elderly healthcare.

Corporate Social Responsibility

As part of our continuing efforts to enhance our corporate social responsibility towards the community, on 28 March 2015, the Company led a group of 32 employees to Ren Ci Nursing Home where the employees spent the morning interacting with the patients and served them lunch.

By Order of the Board

Kelvin Lim Ching Song
Executive Director and Chief Executive Officer
20 April 2015

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Corporate Finance and Mr David Tham, Senior Director, Corporate Finance, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.