



IPS Securex Holdings Limited
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Media Release

IPS Securex has commenced co-manufacturing of Hyperspike products

- **Also awarded “2014 Reseller of the Year” for the fifth consecutive year**

SINGAPORE, 20 April 2015 – IPS Securex Holdings Limited (“IPS Securex” or the “Company” and together with its subsidiaries, the “Group”), a leading provider of security products and integrated security solutions with an established regional presence in the Asia-Pacific, is pleased to announce that the Company’s wholly-owned subsidiary, IPS Securex Pte. Ltd. (“IPSPL”), has, on 01 April 2015, commenced the co-manufacturing of the HS-Micro security product in Singapore with UnderSea Sensor Systems, Inc. (“USSI”).

The co-manufacturing is pursuant to the agreement entered into between USSI and IPSPL on 13 June 2013, as disclosed in the Company’s offer document dated 20 June 2014. This is the first time that IPS Securex has moved upstream into co-manufacturing. IPS Securex was also awarded “2014 Reseller of the Year” (the “Award”) by USSI on 6 April 2015, in recognition of the Company’s ongoing commitment and dedicated service. This is already the fifth consecutive year that the Company has received the Award.

Mr Kelvin Lim (林青宋), Executive Director and Chief Executive Officer of IPS Securex commented: ***“We are proud to be involved in the co-manufacturing of one of our best selling products. This is the first time we are involved in co-manufacturing and this move upstream will open new doors for us. Also, winning the Award from USSI for the fifth consecutive year is recognition for our staff whose diligence has paid off.”***

The HS-Micro security product is a self-contained and portable acoustic hailing device, designed to withstand severe marine environments. It produces a peak acoustic output of 140 decibels (“dB”) for a communication range of 500 metres and weighs approximately 8.2 kilograms. In comparison, a typical car horn projects approximately 110 dB. The built-in high frequency alert tone is readily activated with a push of the button and easily penetrates high background noise environments to ensure striking commands and alert tones are heard clearly by the intended target. “Live” or pre-recorded messages and sounds may also be readily applied with the HS-Micro security product. Please refer to www.ultra-hyperspike.com/HS-Micro for further information on this product.

IPS Securex will be working closely with USSI for the co-manufacturing of the HS-Micro security product whereby USSI will be involved in the development and manufacturing of the components and sub-assemblies with IPS Securex doing the final assembly.

About USSI (<http://www.ultra-ussi.com/>)

USSI is a company located in the United States of America that designs, develops and produces advanced electronics, electro-mechanical and hydro-acoustic sensor and sensor systems for military, homeland security and commercial applications.

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Note to Media: This press release is to be read in conjunction with the announcement issued on SGXNET on the same date.

About IPS Securex Holdings Limited (www.ips-securex.com)

IPS Securex is one of Singapore’s leading providers of security products and integrated security solutions to commercial entities and government bodies and agencies in Asia-Pacific.

Since 2000, the Group has been providing security products and integrated security solutions for various security requirements including checkpoint security, law enforcement and the protection and surveillance of buildings and critical infrastructure. It is a one-stop security solutions provider - from the

supply of a broad range of security products, the design, installation, testing and commissioning of integrated security solutions, to the provision of maintenance support and leasing services to its customers. Carrying over 100 types of security products, the Group has distribution rights for some of its products spanning across 17 countries in the Asia-Pacific including Singapore, Cambodia, Brunei, Vietnam, Indonesia, Malaysia, Thailand, Myanmar, Philippines, Laos, China (Hong Kong and Macau), Australia, India, Sri Lanka, Japan, South Korea and Taiwan.

Over the years, the Group has received several sales, business and branding awards and has built an accomplished reputation in the security products and solutions industry. Some of its awards include the Enterprise 50 Award in 2009, the Singapore SME 500 Company Award in 2010, the Top 100 Singapore Excellence Award (Platinum) in 2013 and the Asia Pacific Brands Award in 2014.

Issued for and on behalf of IPS Securex Holdings Limited by Cogent Communications Pte Ltd. For more information, please contact:

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This press release has been prepared by IPS Securex Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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