IPS SECUREX HOLDINGS LIMITED
(Company Registration No. 201327639H)
(Incorporated in the Republic of Singapore)

LETTER OF INTENT - SUPPLY OF PEPPERBALL TECHNOLOGIES BRAND OF NON-LETHAL COUNTERMEASURE TECHNOLOGY PRODUCTS

The Board of Directors of IPS Securex Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) is pleased to announce that the Company’s wholly-owned subsidiary, IPS Securex Pte. Ltd. (“**IPS**”) has received a letter of intent from a dealer for the supply of PepperBall Technologies, Inc. (“**PepperBall Technologies**”) brand of non-lethal countermeasure technology products (the “**Products**”) with a total contract value of USD54,750,000 to a government body in Southeast Asia over a period of two (2) years commencing from the third quarter of 2015 (the “**LOI**”).

Further to the LOI, IPS would have to be satisfied that the relevant export regulations of the country of origin of the Products are complied with before entering into the relevant contracts for the supply of these Products thereunder. The entering of the relevant contracts is not expected to have a material impact on the earnings per share and net asset value per share of the Group for the financial year ending 30 June 2015.

Save for their shareholdings in the Company, none of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the LOI.

Cautionary Statement

Shareholders and potential investors of the Company are hereby reminded to exercise caution when dealing in the securities of the Company. In particular, shareholders and investors of the Company are reminded that there is no assurance that any business activities or transactions mentioned in this announcement will materialise. Persons who are in doubt to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisors.

By Order of the Board

Kelvin Lim Ching Song
Executive Director and Chief Executive Officer
29 April 2015

This announcement has been prepared by IPS Securex Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Corporate Finance and Mr David Tham, Senior Director, Corporate Finance, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.