IPS SECUREX HOLDINGS LIMITED
(Company Registration No.: 201327639H)
(Incorporated in the Republic of Singapore)

COMPLETION OF SHARE SPLIT AND ALLOCATION OF NEW SGX-ST STOCK CODE 42N

Unless otherwise defined herein, all capitalised terms and references used herein shall bear the same meanings ascribed to them in the Circular (as defined beneath).

The Board of Directors (the "**Board**") of IPS Securex Holdings Limited (the "**Company**") refers to the Company's announcements on 31 August 2015, 4 September 2015, 10 September 2015 and 22 September 2015, and the circular to shareholders of the Company (the "**Shareholders**") dated 10 September 2015 (the "**Circular**"), in relation to the proposed share split of every one (1) existing ordinary share in the capital of the Company ("**Share**") into three (3) Shares (the "**Share Split**").

COMPLETION OF SHARE SPLIT

The Board wishes to announce that further to the Share Split Books Closure Date, the Company will have an issued and paid-up capital of approximately S$9.4 million comprising 486,000,000 Shares, the listing of which will commence with effect from 9.00 a.m. on 2 October 2015.

The Register of Members of the Company and the Depository Register will be updated to reflect the number of Shares on a post-Share Split basis held by each Shareholder based on the number of Shares held by that Shareholder as at the Share Split Books Closure Date.

ALLOCATION OF NEW STOCK CODE 42N

The Company also wishes to announce that the SGX-ST has, in accordance with its practice, delisted the Company's existing stock code – 41E – and issued a new, randomly generated, stock code to the Company – 42N. All Shares in the Company have been debited from the old stock code and credited to the new stock code.

BY ORDER OF THE BOARD

Kelvin Lim Ching Song
Executive Director and Chief Executive Officer
1 October 2015

*This announcement has been prepared by IPS Securex Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Equity Capital Markets and Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.