DELEK AUTOMOTIVE SYSTEMS LTD

Immediate Report on an Event or Matter Deviation from the Corporation's Ordinary Business

Regulation 36 to the Securities Regulations (Periodic and Immediate Reports), 1970

Subject of Report:

Update of fair value of real estate in a subsidiary company – continuation of report dated 11.8.2025

1.

Further to what was stated in the immediate report of the company dated 11.8.2025 (Reference: 2025-01-059253) regarding the government decision dated 10.8.2025 to approve National Outline Plan 20b promoted by O.P.C. Holdings Israel Ltd (hereafter: “O.P.C.”), which is indirectly held by 20% by Veridis Environment Ltd, a subsidiary of the company (hereafter: “Veridis”), for the construction of a power station on land owned by Veridis’s subsidiary, Infinya Ltd. (hereafter: “the real estate”), adjacent to the O.P.C. power station in Hadera (hereafter: “the plan”),

the company hereby updates that according to a draft appraisal received in preparation for the financial statements of Veridis as of 30.9.2025, the fair value of the real estate will be measured and presented at approximately NIS 280 million, compared to a value of approximately NIS 57 million in its financial statements as of 30.6.2025. Accordingly, based on the draft appraisal received, Veridis is expected to record at this stage a revaluation profit (after tax) estimated at approximately NIS 170 million, and accordingly the company is expected to record a revaluation profit (after tax) according to its holding in the shares of Veridis (50.07%).

Forward-Looking Information Warning – The above information regarding the fair value of the real estate and the recording of revaluation profit in respect of the real estate according to the draft appraisal constitute forward-looking information, as defined in the Securities Law, 1968. This information is based, among other things, on various estimates and assumptions regarding accounting data, which reviews regarding these have not yet been completed or approved, and it is subject to review and audit (as applicable) by the auditor. The figures detailed in this report may change until the publication date of the relevant financial statements and receipt of a final appraisal.

2.

Date and time on which the corporation first became aware of the event or matter: 26/10/2025 at 18:00

3.

If the report was delayed – the reason for the delay: __________

4.

On date: __________ at: __________ the impediment to reporting was removed.

5.

☐ The company is a shell company as defined in the stock exchange regulations.

Authorized Signatories on Behalf of the Corporation:

No.	Name	Position
1	Ronit Bachar	CFO
2	Gil Agmon	CEO and Director

Note: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted according to these regulations must be signed by those authorized to sign on behalf of the corporation. Guidance on this matter can be found on the ISA website: Click here.

Short Name: DELEK Automotive

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Previous Names of Reporting Entity: Gal Weissfiler Industries Ltd.

Electronic Reporter Name: Noa Sharan **Position:** Accountant **Company Contact Email:** n.sharan@delekmotors.co.il **Company Phone:** 08-9139803 **Fax:** 08-9139996

Reference Numbers of Previous Documents on the Subject: (no reference listed)

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

> *Results of an offering must be reported in T20 and not in this form. A report on bond ratings or company rating must be submitted using form T125.*