

THE TRENDLINES GROUP LTD.

(Incorporated in Israel)

(Company Registration No. 513970947)

Clarification to a Publication by The Business Times dated 17 March 2016

The board of directors (the “**Board**”) of The Trendlines Group Ltd. (the “**Company**”) and together with its subsidiaries and associated companies, the “**Group**”) refers to the article titled “*Trendlines loses bid to renew agtech incubator licence*” published in The Business Times on 17 March 2016 which stated, amongst others, that “*Trendlines Agtech - which currently operates under a franchise agreement from the OCS that will expire on June 30, 2016 - will be "wound-up in due course", said the company.*”.

The Company wishes to clarify that Trendlines Agtech – Mofet Ltd., a wholly-owned subsidiary of the Company that invests in agricultural technologies companies will not be wound up and will continue to hold and manage the agritech investments of the Group. Additionally, Trendlines Agtech – Mofet Ltd. will continue to make new investments in agritech companies.

The Company has requested for the Office of the Chief Scientist of the Israeli Ministry of Economy’s (the “**OCS**”) approval to invest in new agritech companies through the license held by Trendlines Medical - Misgav Ltd.. Should such permission be granted, the Company’s agritech investments will continue to be made on the same basis that they are now made under the Trendlines Agtech - Mofet Ltd. license.

There are also additional funding programmes under the OCS that offer significant leverage opportunities. The Company believes that it will be able to have access to other funding programmes (for instance, the OCS 8.23 programme) which (if granted) is expected to provide for 50.0% funding of approved start-up expenses (with an additional 10.0% grants for companies operating research and development projects in designated peripheral development areas), compared with 85.0% funding under The Technological Incubators Programme administered by the OCS. Further details of the other OCS funding programs are detailed on pages 172 and 221 of the Company’s offer document dated 16 November 2015.

The 85% owned subsidiary of the Company, Trendlines Agtech Ltd., established as a special purpose vehicle to participate in the tender for a license to operate an incubator in the Judea and Samaria region of Israel will be wound up due to the license not having been awarded to Trendlines Agtech Ltd.. Trendlines Agtech Ltd. does not have any activities or assets, and hence, its winding up will not have any material impact on the activities of the Group.

BY ORDER OF THE BOARD

Yosef Ron
Joint Company Secretary

17 March 2016

*The Trendlines Group Ltd. (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 26 November 2015. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.