THE TRENDLINES GROUP LTD.
(Incorporated in Israel)
(Company Registration No. 513970947)

Investment by Agriline Ltd. and Trendlines in Sol Chip Ltd. Portfolio Company

The Board of Directors of The Trendlines Group Ltd. ("**Trendlines**" or the **"Company"** and, together with its subsidiaries and associated companies, the **"Group"**) wishes to announce that the Audit Committee and the Board of Directors of Trendlines have approved investment in Sol Chip Ltd. Trendlines portfolio company by Agriline Ltd. ("**Agriline**"), and the Group.

Agriline is ultimately owned by a trust of which Mr. Vincent Tchenguiz is a discretionary beneficiary. Mr. Vincent Tchenguiz is considered to be a controlling shareholder of Trendlines under the Catalist Rules ("**Catalist**") and for interested person transactions ("**IPT**") under the Israeli Companies Law. Agriline Limited is ultimately held by Geneva Trust Company (GTC) SA as Trustees of The VT Two Trust. Librae Holdings Limited is considered a controlling shareholder of Trendlines under the Catalist Rules and is ultimately held by Geneva Trust Company (GTC) SA as Trustees of The Tchenguiz Three Trust. Vincent Tchenguiz is the discretionary beneficiary of both trusts.

The total amount to be invested in Sol Chip Ltd., portfolio company, is set out in the table below:

Portfolio company	**Agriline**	**Trendlines**	**Transaction type** (detailed below)
Sol Chip Ltd.	US$200K	US$200K	CLA (1)

(1) The investment will be in the form of a Convertible Loan Agreement ("**CLA**") which may convert into shares in the portfolio company.

Neither Agriline nor Mr. Vincent Tchenguiz possess any influence on the terms of the investment.

The above transaction met all the required pre-requisite conditions, including the execution of the definitive agreement(s) by Trendlines, Agriline and the respective portfolio company, and obtaining necessary approvals from the respective portfolio company’s board of directors.

The investment by Agriline and Trendlines as detailed above are on normal commercial terms and are not prejudicial to the interests of Trendlines and its minority shareholders. The investments will not result in a change in the fair value of Trendlines’ holdings in Sol Chip Ltd. or the consolidated Net Tangible Assets of the Group. As such, the investment will not have a material effect on the consolidated earnings per share and net tangible assets per share of the Group for the financial year ending 31 December 2023.

BY ORDER OF THE BOARD
Haim Brosh
Chief Financial Officer and Joint Company Secretary
24 May 2023

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*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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