

PROPOSED SUBSCRIPTION OF AN AGGREGATE OF UP TO 208,629,396 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT A SUBSCRIPTION PRICE OF S\$0.0300 FOR EACH ORDINARY SHARE (THE “PROPOSED SUBSCRIPTION”)

- (1) COMPLETION OF THE FIRST INSTALLMENT OF THE PROPOSED SUBSCRIPTION**
 - (2) CHANGE IN USE OF SUBSCRIPTION PROCEEDS**
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The board of directors (the “**Board**”) of the Trendlines Group Ltd. (the “**Company**”) refers to the:

- (a) announcement made by the Company on 30 June 2025;
- (b) circular to Shareholders dated 2 July 2025 (“**Circular**”) issued by the Company;
- (c) announcement made by the Company on 6 August 2025;
- (d) announcement made by the Company on 20 August 2025; and
- (e) announcement made by the Company on 16 September 2025,

in relation to the Proposed Subscription and/or the non-renounceable non-underwritten rights issue of up to 136,506,756 ordinary shares by the Company (“**Rights Issue**”) ((a), (c), (d) and (e) collectively, the “**Announcements**”).

Unless otherwise defined, all capitalised terms used but not defined in this announcement shall have the same meanings as ascribed to them in the Circular and the Announcements.

1. COMPLETION OF THE FIRST INSTALLMENT OF THE PROPOSED SUBSCRIPTION

The Board wishes to announce that the First Installment Subscription Shares were allotted and issued by the Company to all Subscribers on 18 September 2025 pursuant to the relevant Subscription Agreements (“**First Installment Completion**”).

Under the Subscription Agreement with LH, the Company shall be under no obligation to issue, and LH shall be under no obligation to subscribe and pay for, any of the Subscription Shares for such Installment which will result in LH holding more than 29.77% of the Company’s total enlarged issued and paid-up share capital after the issue of any Subscription Shares to LH.

As LH subscribed for and was allotted its pro-rata entitlement of the Rights Shares during the Company’s Rights Issue, the total number of Subscription Shares allotted by the Company to LH in the first installment of Proposed Subscription has been scaled down from 31,210,383 Subscription Shares to 27,358,679 Subscription Shares, which results in LH holding no more than 29.77% of the Company’s total enlarged issued and paid-up share capital.

The First Installment Subscription Shares are expected to be listed on the Catalist of the SGX-ST on or around 24 September 2025.

The First Installment Subscription Shares will rank *pari passu* with all other existing Shares at the time of the issue with all rights and benefits attaching thereto, other than restrictions on the relevant US Investors to hold the First Installment Subscription Shares until they are registered with the Securities and Exchange

Commission of the United States of America and qualified by state authorities, or an exemption from such registration or qualification requirements is available. The First Installment Subscription Shares will not rank for any dividends, rights, allotments, distributions or entitlements, the record date for which falls before the date of issue of the First Installment Subscription Shares.

Following the First Installment Completion, the total number of issued Shares has increased from 1,228,560,818 Shares to 1,320,365,802 Shares as at the date of this announcement.

2. CHANGE IN USE OF SUBSCRIPTION PROCEEDS

Further to the announcement dated 20 August 2025, in relation to the results of the Rights Issue, following the offsetting of the Rights Issue monies against the Loan owed by the Company to LH, the Board wishes to announce the revised reallocation of the Subscription Proceeds as set out below.

Intended Use of Subscription Proceeds	Approximate Allocation of Subscription Proceeds set out in the Circular	Approximate Percentage Allocation of Subscription Proceeds set out in the Circular (%)	Revised Approximate Allocation of Subscription Proceeds ⁽¹⁾	Revised Percentage Allocation of Subscription Proceeds (%)
Repayments for the Loan taken from Agriline	S\$2,845,454	46.58	S\$615,409	10.09
Direct and indirect investments into new, prospective or existing portfolio companies of the Group	S\$1,631,714	26.71	S\$2,740,682	44.95
General working capital	S\$1,631,714	26.71	S\$2,740,682	44.95
Total	S\$6,108,882	100	S\$6,096,773	100

The Company will make further announcements to update Shareholders on the Proposed Subscription as and when appropriate, including updates on the utilisation of Subscription Proceeds as and when they are materially disbursed and will also provide a status report on the use of Subscription Proceeds in the Company's financial statements as well as its annual report.

BY ORDER OF THE BOARD OF

The Trendlines Group Ltd.

Haim Brosh
Executive Director and Chief Executive Officer

18 September 2025

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading

¹ Based on the exchange rate as of 15 September 2025 of S\$1:US\$0.78.

*Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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