



EINDEC CORPORATION LIMITED
(Company Registration No. 201508913H)
(Incorporated in Singapore)

MINUTES OF ANNUAL GENERAL MEETING

The Annual General Meeting of Eindec Corporation Limited (the “**Company**”) was held at:

PLACE : Function Room, LR Floor, 380 Jalan Besar, ARC 380, Singapore 209000
DATE : Thursday, 24 April 2025
TIME : 10:00 a.m.
PRESENT : As set out in the attendance records maintained by the Company.
IN ATTENDANCE : As set out in the attendance records maintained by the Company.
CHAIRMAN : Mr. Zhang Wei (Executive Chairman and Chief Executive Officer)

WELCOMING ADDRESS

The Chairman of the Meeting, Mr. Zhang Wei (“**Chairman**”), requested the Company Secretary to conduct the proceedings of the Annual General Meeting (the “**AGM**” or “**Meeting**”) on his behalf. The Company Secretary welcomed all attendees to the AGM.

INTRODUCTION

The Company Secretary introduced the following directors of the Company (“**Directors**”) who were present at the AGM:

Mr. Zhang Wei (Executive Chairman and Chief Executive Officer)

Mr. Ong Kian Guan (Lead Independent Director)

Mr. Wong Chee Meng Lawrence (Independent Director)

Mr. Ong Shen Chieh Jeffrey (Independent Director)

It was also noted that Ms. Jiang Nan (Non-Independent and Non-Executive Director) attended the AGM virtually.

The Company Secretary further informed the Meeting that the Company’s Financial Controller, Mr. Chua Boon Ping, and representatives from the Company’s Sponsor and the external auditors were also in attendance.

QUORUM

As the requisite quorum for the AGM was present, the Company Secretary, on behalf of the Chairman, declared the Meeting duly convened and called the AGM to order.

NOTICE OF AGM

All pertinent information relating to the proposed resolutions was set out in the Notice of the AGM dated 9 April 2025 (the “**Notice**”), which was circulated together with the Annual Report for the financial year ended 31 December 2024 to the shareholders of the Company (the “**Shareholders**”) in accordance with the required statutory period. With the consent of the Shareholders present at the Meeting, the Notice convening the Meeting was taken as read.

SUBMISSION OF QUESTIONS FOR THE AGM

The Company Secretary informed the Meeting that, as stated in the Notice, Shareholders were invited to submit substantial and relevant questions relating to the resolutions to be tabled for approval at the AGM either in advance of AGM or during the AGM itself. As at the cut-off date for the submission of questions, being 17 April 2025 at 10.00 a.m., the Company had not received any questions relating to the resolutions to be tabled for approval at the AGM.

VOTING BY POLL

The Company Secretary informed Shareholders that all resolutions tabled at the AGM would be voted on by poll, as required under the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”).

The Company Secretary further informed Shareholders that, based on the information provided in the Notice, Shareholders who wished to exercise their voting rights at the AGM could do so either by submitting the instrument of appointing a proxy(ies) to vote on their behalf, or by voting in person at the AGM. All Proxy Forms lodged had been checked, counted, and verified by the Polling Agent and the Scrutineers, and were found to be in order.

The Company Secretary also informed Shareholders that In.Corp Corporate Services Pte. Ltd. had been appointed as the Polling Agent, and Gong Corporate Services Pte. Ltd. had been appointed as the Scrutineer for the poll conducted at the AGM.

The poll of the AGM would be conducted following the completion of the formal proceedings of the Meeting. The Company Secretary then proceeded with the business of the Meeting.

ORDINARY BUSINESSES:

1. RESOLUTION 1: AUDITED FINANCIAL STATEMENTS AND DIRECTORS’ STATEMENT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

The Meeting proceeded to receive and adopt the Directors’ Statement and the Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2024, together with the Independent Auditors’ Report thereon.

The Company Secretary invited Shareholders to raise any questions in relation to the resolution. There were no questions raised by Shareholders during the questions and answers session.

On behalf of the Chairman, the Company Secretary proposed the following motion be put to a vote:

“That the Directors’ Statements and the Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2024, together with the Independent Auditors’ Report thereon, be and are hereby received and adopted.”

2. RESOLUTION 2: DIRECTORS' FEES FOR FINANCIAL YEAR ENDING 31 DECEMBER 2025

The Board recommended the payment of Directors' fees of S\$165,000 for the financial year ending 31 December 2025, to be paid quarterly in arrears (2024:S\$165,000).

The Company Secretary invited Shareholders to raise any questions in relation to the resolution.

There being no questions from Shareholders, on behalf of the Chairman, the Company Secretary proposed the following motion be put to a vote:

"That the payment of Directors' fees of S\$165,000 for the financial year ending 31 December 2025, to be paid quarterly in arrears, be and is hereby approved."

3. RESOLUTION 3: RE-ELECTION OF MR. ONG KIAN GUAN AS A DIRECTOR

Resolution 3 was to re-elect Mr. Ong Kian Kuan ("**Mr. Ong**") as a Director of the Company pursuant to Regulation 99 of the Company's Constitution.

Mr. Ong, who was retiring as a Director of the Company pursuant to Regulation 99 of the Company's Constitution, had signified his consent to continue in office.

The Company Secretary invited Shareholders to raise any questions in relation to the resolution.

There being no questions from Shareholders, on behalf of the Chairman, the Company Secretary proposed the following motion be put to a vote.

"That Mr. Ong, who retired by rotation in accordance with Regulation 99 of the Constitution of the Company and being eligible, offered himself for re-election, be and is hereby re-elected as a Director of the Company."

Mr. Ong will, upon re-election as a Director of the Company, continue to serve as the Lead Independent Director, Chairman of the Audit Committee ("**AC**"), and a member of the Nominating Committee ("**NC**") and the Remuneration Committee ("**RC**") of the Company. He is considered independent for the purpose of Rule 704(7) of the Catalist Rules.

4. RETIREMENT OF MR. JEFFREY ONG SHEN CHIEH AS A DIRECTOR

The Meeting noted the retirement of Mr. Jeffrey Ong Shen Chieh ("**Mr. Jeffrey Ong**") as a Director of the Company, who retired pursuant to Regulation 99 of the Company's Constitution.

Having served as a Director of the Company for an aggregate period of nine (9) years, Mr. Jeffrey Ong had decided not to seek re-election and retired at the conclusion of the AGM. Mr. Jeffrey Ong will, upon his retirement as a Director of the Company, ceased to be Chairman of the NC, and a member of the AC and the RC.

The Board expressed its appreciation to Mr. Jeffrey Ong for his invaluable contributions to the Board and the Group.

5. RESOLUTION 4: RE-APPOINTMENT OF MESSRS MOORE STEPHENS LLP AS AUDITORS AND TO AUTHORISE THE DIRECTORS OF THE COMPANY TO FIX THEIR REMUNERATION

The Board recommended the re-appoint of Messrs Moore Stephens LLP as the auditors of the Company for the ensuing year, and to authorise the Directors of the Company to fix their remuneration.

Messrs Moore Stephens LLP had expressed their willingness to continue in office.

The Company Secretary invited Shareholders to raise any questions in relation to the resolution.

There being no questions from Shareholders, on behalf of the Chairman, the Company Secretary proposed the following motion be put to a vote:

“That Messrs Moore Stephens LLP, having expressed their willingness to continue in office, be and are hereby re-appointed as auditors of the Company until the conclusion of the next AGM at a fee to be agreed between the Directors and Messrs Moore Stephens LLP.”

ANY OTHER BUSINESS

As no notice of any other ordinary business to be transacted at the Meeting had been received, the Meeting proceeded to deal with the special business outlined in the Notice.

SPECIAL BUSINESSES:

6. RESOLUTION 5: AUTHORITY TO ISSUE SHARES IN THE CAPITAL OF THE COMPANY PURSUANT TO SECTION 161 OF THE COMPANIES ACT 1967 AND RULE 806 OF THE CATALIST RULES

Shareholders were informed that resolution 5 sought to authorise the Directors to issue shares of the Company pursuant to Section 161 of the Companies Act 1967 (the “**Companies Act**”) and Rule 806 of the Catalist Rules.

The Company Secretary invited Shareholders to raise any questions in relation to the resolution.

There being no questions from Shareholders, on behalf of the Chairman, the Company Secretary proposed the following motion be put to a vote:

“That, pursuant to Section 161 of the Companies Act 1967 and Rule 806 of the Catalist Rules, the Directors of the Company be authorised and empowered to:

- (a) (i) allot and issue shares in the capital of the Company (the “**Shares**”) whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements or options (collectively, “**Instruments**”) that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

- (b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force)

issue Shares in pursuance of any Instrument made or granted by the Directors of the Company while this Resolution was in force,

(“Share Issue Mandate”)

provided that:

- (1) the aggregate number of Shares (including Shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) and Instruments to be issued pursuant to this Resolution shall not exceed one hundred per centum (100%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares and Instruments to be issued other than on a pro rata basis to existing shareholders of the Company shall not exceed fifty per centum (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);
- (2) (subject to such calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares and Instruments that may be issued under sub-paragraph (1) above, the percentage of issued Shares and Instruments shall be based on the number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of the passing of this Resolution, after adjusting for:
 - (a) new Shares arising from the conversion or exercise of the Instruments or any convertible securities outstanding at the time of passing of this Ordinary Resolution;
 - (b) (where applicable) new Shares arising from exercising share options or vesting of share awards, provided that such share awards or share options (as the case may be) were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and
 - (c) any subsequent bonus issue, consolidation or subdivision of Shares,

and provided also that adjustments in accordance with sub-paragraph (2)(a) or sub-paragraph (2)(b) above are only to be made in respect of new Shares arising from the conversion or exercise of the Instruments or any convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution;

- (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST), all applicable legal requirements under the Companies Act and the Constitution of the Company for the time being in force; and
- (4) unless revoked or varied by the Company in a general meeting, such authority conferred by this Resolution shall continue in force (i) until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier or (ii) in the case of Shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution, until the issuance of such Shares in accordance with the terms of the Instruments.

ADJOURNMENT OF AGM AND CONDUCT OF POLL

On behalf of the Chairman, the Company Secretary informed Shareholders that all motions tabled at the AGM had been put forth for voting. A briefing on the poll voting procedures was conducted by the Scrutineers. Thereafter, the Company Secretary invited Shareholders to cast their votes.

The Company Secretary reminded Shareholders to complete their poll voting slips and submit them to the Scrutineer. She further informed Shareholders that the Polling Agent and the Scrutineer would proceed to count and verify the votes cast on the resolutions. Accordingly, the AGM was adjourned at 10:09 a.m. to facilitate vote counting and verification.

RESULTS OF AGM

The Chairman resumed the AGM at 10:18 a.m. and announced the results of the poll as follows:

Resolution numbers and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of shares	As a percentage of total number of votes for and against the relevant resolution (%)	
<u>Resolution 1</u> Adoption of the Directors' Statement and the Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2024, together with the Independent Auditor's Report thereon	39,916,400	39,916,400	100	0	0	Carried
<u>Resolution 2</u> Approval of the payment of Directors' fees of S\$165,000 for the financial year ending 31 December 2025, to be paid quarterly in arrears	39,916,400	39,916,400	100	0	0	Carried

Ordinary Resolutions	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	
<u>Resolution 3</u> Re-election of Mr. Ong Kian Guan as a Director of the Company	39,916,400	39,916,400	100	0	0	Carried
<u>Resolution 4</u> Re-appointment of Messrs Moore Stephens LLP as the Auditors of the Company and authority to Directors of the Company to fix their remuneration	39,916,400	39,916,400	100	0	0	Carried
<u>Resolution 5</u> Authority to allot and issue shares in the capital of the Company	39,916,400	39,900,000	99.96	16,400	0.04	Carried

Based on the voting results tabulated, and on behalf of the Chairman, the Company Secretary declared that Resolutions 1 to 5 tabled at the AGM were duly carried.

CONCLUSION

There being no other business to transact, and on behalf of the Chairman, the Company Secretary declared the AGM of the Company closed at 10:20 a.m. and thanked everyone for their attendance.

CONFIRMED AS A TRUE RECORD OF PROCEEDINGS HELD

ZHANG WEI
CHAIRMAN OF THE MEETING