

DELEK GROUP LTD.

("the Company")

September 17, 2025

To:

Israel Securities Authority 22 Kanfei Nesharim St. Jerusalem Via MAGNA

Tel Aviv Stock Exchange Ltd. 2 Ahuzat Bayit St. Tel Aviv Via MAGNA

Dear Sir/Madam,

Re: Ithaca - Bond Issuance and Increase of Credit Facility

1. Further to the provisions of section 1.8.17 in the Company's 2024 periodic report,¹⁰¹ the Company is pleased to announce that Ithaca Energy PLC ("Ithaca") announced this morning the receipt of secured commitments to increase the reserve-based lending (RBL) facility from \$1 billion to \$1.3 billion, and that Ithaca's wholly owned subsidiary, Ithaca Energy (North Sea) plc, has completed pricing in a process for the issuance of bonds in a total amount of €450 million, at an annual interest rate of 5.5%, maturing in 2031. As part of the bond issuance, Ithaca's subsidiary entered into a currency swap transaction so that the effective interest rate in US dollars will be approximately 6.7%. The bonds are senior debt and are secured by Ithaca and its subsidiaries.

The proceeds from the issuance will be used to finance the acquisition of rights in the producing oil asset Cygnus and for ongoing business activities.

Respectfully,

DELEK GROUP LTD.

Approved by:

Tamir Polikar, Deputy CEO and Chief Financial Officer

and Liora Perat Levin, Chief Legal Counsel and Company Secretary

FOOTNOTE:

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

¹⁰¹ The Company's 2024 periodic report published on March 26, 2025 (Reference No.: 2025-01-020565).