NewMed Energy – Limited Partnership

Subject: Reference to Publications Regarding the Natural Gas Export Permit to Egypt

To:
Israel Securities Authority
Via MAGNA

To:
Tel Aviv Stock Exchange Ltd.
Via MAGNA

November 2, 2025

Reference to Publications Regarding the Natural Gas Export Permit to Egypt

Further to the report of the partnership dated 7.8.2025 (Reference No.: 2025-01-058580) regarding the amendment to the export agreement to Egypt, which was signed on 7.8.2025 between the holders of rights in the Leviathan project and Blue Ocean Energy (hereinafter: the Amendment), and the partnership's immediate report dated 30.10.2025 (Reference No.: 2025-01-082110) regarding the extension of the deadline for the fulfillment of the precedent conditions for the Amendment to enter into force until 30.11.2025, and following media publications over the past weekend regarding the procedures for obtaining the export permit to Egypt in relation to the Amendment (hereinafter: the Export Permit), the partnership wishes to clarify that in meetings held last week between the Ministry of Energy and the Leviathan partners regarding the Export Permit, the Ministry of Energy presented a number of conditions to the Leviathan partners, for which understanding has not yet been reached.

The Leviathan partners intend to continue discussions with representatives of the Ministry of Energy in order to reach an agreed-upon wording of the Export Permit.

Forward-Looking Information Warning: The information in this report concerning the possibility of obtaining an agreed upon version of the Export Permit and the fulfillment of the precedent conditions for the Amendment to enter into force, for which receiving the Export Permit is a precedent condition, constitutes forward-looking information within the meaning of Section 32A of the Securities Law, 1968. It is emphasized that as of the date of this report, the receipt of the Export Permit and the realization of the precedent conditions for the Amendment to enter into force are not certain, as they are subject, inter alia, to obtaining approvals and consent and the fulfillment of conditions which are not under the control of the Leviathan partners.

The holders of rights in the Leviathan project and their holdings are as follows:

The Partnership	45.34%
Chevron Mediterranean Limited	39.66%
Ratio Energies – Limited Partnership	15.00%

Respectfully,
NewMed Energy Management Ltd.

The General Partner in NewMed Energy – Limited Partnership

By: Yossi Abu, CEO

Sarit Zinger, Legal Counsel, VP