

Delek Group Ltd. - Immediate Report on Dividend Distribution

Report Details

	Details
Registered Number:	520044322
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To:

- Israel Securities Authority (www.isa.gov.il)
- Tel Aviv Stock Exchange (TASE) (www.tase.co.il)

Subject: Immediate Report on Cash Dividend Distribution to Securities

Pursuant to Regulation 37(a) of the Securities Regulations (Periodic and Immediate Reports), 1970

- We hereby report that on 18/11/2025 it was decided to distribute a dividend.**
- Record date (ex-date): 27/11/2025**
- Payment date: 10/12/2025**

Payment details:

- **Dividend distributed by an Israeli resident company** (for breakdown of sources and tax rates, see section 7a)
- ☐ Dividend distributed by real estate investment fund (for breakdown see section 7c)
- ☐ Dividend distributed by a foreign resident company (see section 7b)

Security Number	Security Name	Dividend per security	Currency (Dividend)	Payment Currency	Applicable Rate Date	Individual Tax %	Corporate Tax %
1084128	Delek Group	15.0370653	NIS	NIS	—	25	0

Total dividend amount (rounded):

- **275,000,000 NIS**
- Accurate to 7 decimal places: 275,000,000.5067380 NIS

Remaining corporation profits (per Companies Law §302) after this distribution: **9,472,000,000 NIS**

Dividend approval process:

Approved by the Company's Board of Directors as detailed in section 10 below

Court approval required for this distribution according to Companies Law §303:

No

The final dividend per share is subject to changes due to: —

Note: The final dividend amount per share can be updated up to 2 trading days before the record date.

7. Withholding tax rates specified below are for the purpose of withholding tax by TASE members.

7a. Composition of Dividend Sources from an Israeli Resident Company (excluding REIT):

Source	% of Dividend	Individuals	Companies	Foreign Residents
Taxable income subject to corporate tax	100%	25%	0%	25%
Foreign-sourced income	0%	25%	23%	25%
Approved/Preferred Enterprise income	0%	15%	15%	15%
Preferred Irish Enterprise income (up to 2013)	0%	15%	15%	4%
Preferred Irish Enterprise income (from 2014)	0%	20%	20%	4%
Other Preferred income	0%	20%	0%	20%
Approved tourism/agricultural enterprise	0%	20%	20%	20%
Approved/preferred enterprise that filed waiver	0%	15%	0%	15%
Distribution classified as capital gain	0%	25%	23%	0%
Distribution by participating unit	0%	0%	0%	0%
Other	0%	0%	0%	0%

7b. Dividend distributed by a foreign resident company

	Individuals	Companies	Foreign Residents
Dividend from foreign resident company	25%	23%	0%

7c. Dividend distributed by Real Estate Investment Trust (REIT)

Source	% Dividend	Individuals (1)	Companies	Foreign Companies	Exempted Trust Fund	Pension Fund (2)
Real estate gain/capital gain/depreciation (3)	—	25%	23%	23%	0%	0%
Other taxable income (e.g., rent)	—	47%	23%	23%	23%	0%
Income from income-producing real estate for leasing	—	20%	20%	20%	0%	0%
Income taxed by fund (4)	—	25%	0%	25%	0%	0%
Irregular income	—	70%	70%	70%	60%	70%
Other	—	—	—	—	—	—
Blended withholding tax	100%	—	—	—	—	—

Notes:

- 1. Individuals - includes obligatory trust funds, individual foreign residents.
- 2. Pension funds as defined, including Israeli and recognized foreign funds.
- 3. From capital gains or real estate capital appreciation, except from short-term property sales, also includes depreciation expense.
- 4. Distribution from income taxed at the fund per §64a4(e).

8. Number of dormant securities not entitled to dividend and for which a waiver letter must be presented: 300,830

9. Effect of the dividend distribution on convertible securities:

- ☐ The company has no convertible securities
- ☐ The dividend distribution has no effect on convertible securities
- ☒ The effect of the dividend distribution on convertible securities is as follows:

Convertible Security Name	Security Number	Remarks
Delek Group - Employee Options	1231752	The exercise price of each option not exercised into shares prior to the record date will be reduced by the gross dividend per share distributed by the company, provided that the exercise price of an option will not be lower than the nominal value of the company's share.

10. Board of Directors’ Recommendations and Decisions Relating to Dividend Distribution (per Regulation 37(a)(1)):

Regarding section 4, the following is information about the Board's examination in relation to the decision to distribute the above dividend:

1. The Company's Board of Directors examined the company's compliance with the profit and solvency tests as stipulated in section 302(a) of the Companies Law, 1999, and following this examination approved compliance with those tests regarding the aforementioned dividend distribution.
2. For the profit test, the board approved the dividend distribution based on the company's retained earnings as of September 30, 2025, which exceeds the dividend amount.
3. For the solvency test, the board considered the following: financial standing including corporate liquidity, company debt balances and net debt, future expected cash flows, the breakdown of debt payments, and other funding sources available, including raising funds and receiving dividends from subsidiaries and partnerships. Following the consideration of the above matters, the board approved the company's compliance with the solvency test for this dividend.
4. The board estimates that the dividend distribution will not materially adversely affect the company's financial situation, capital structure, leverage, liquidity, or its ability to continue its current operations. The figures and estimates in sections 3 and 4 above constitute forward-looking information as defined by the Israeli Securities Law, 1968, based on the analysis of the specified data conducted by the company. Such estimates and projections may not materialize, in whole or in part, or may materialize in a substantially different manner than expected, due to changes in capital market conditions, inflation rates, exchange rates, the economic and security situation, regulatory changes, and other factors affecting the company or its holdings.

Authorized Signatories:

#	Name	Position/Title
1	Tamir Polikar	Deputy CEO and CFO
2	Liora Prat Levin	Legal Advisor to the Company

Additional Details:

- **Short company name:** Delek Group
 - **Address:** 19 Aza Even Ave., Herzliya Pituach, 4612001
 - **Telephone:** 09-8638444
 - **Fax:** 09-8854955
 - **Email:** leorapl@delek-group.com
 - **Official Electronic Reporter:** Liora Prat Levin; Chief Legal Advisor and Company Secretary
 - **Previous names of reporting entity:** —
 - **Securities of the corporation are listed on the Tel Aviv Stock Exchange**
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Last update to form structure: 21/10/2025