

December 31, 2025

NewMed Energy - Limited Partnership (the Partnership)

To: Israel Securities Authority Via Magna

Dear Sirs,

Subject: Additional Extension of Deadline for Fulfillment of Conditions Precedent in Transaction to Increase the Quantities of Natural Gas Export

to Egypt; Update on Expected Timing for Receipt of Final Investment Decision in the Leviathan Project

Further to the immediate reports of the Partnership from the dates 7.8.2025, 30.10.2025, and 30.11.2025

(Reference Numbers: 2025-01-058580, 2025-01-082110, and 2025-01-094718, respectively), concerning the transaction of rights in the Leviathan Project with Blue Ocean Energy as an amendment to the export agreement to Egypt dated August 7, 2025 (the "Amendment to the Export Agreement"), and concerning the extensions of deadline for the fulfillment of the conditions precedent for the entry into force of the Amendment to the Export Agreement, and to the immediate report of the Partnership dated December 17, 2025 (Reference Number: 2025-01-100866), regarding the receipt of an export permit for the Leviathan Project, the Partnership is pleased to update as follows: the parties to the Amendment to the Export Agreement have agreed that the deadline for fulfillment of the conditions precedent for its entry into force will be extended until January 31, 2026.

It should be noted that the Leviathan partners are working towards the receipt of a Final Investment Decision (FID) for the first phase of the Leviathan expansion, according to the updated development plan of the Leviathan Project, during January 2026.

Warning Regarding Forward-Looking Information – The Information in This Report Concerning the Fulfillment of the Conditions Precedent for the Entry into Force

of the Amendment to the Export Agreement and the Expected Date for the Receipt of Final Investment Decision (FID) for the Execution of the First Phase of the Leviathan expansion according to the updated development plan of the Leviathan Project, constitutes forward-looking information as defined in the Securities Law, 1968. It is emphasized that, as of the date of this report, the fulfillment of the conditions precedent for the entry into force of the Amendment to the Export Agreement, as well as the expected date for receipt of the Final Investment Decision as stated above, are not certain, since they depend, among other things, on the receipt of approvals and agreements and the occurrence of conditions that are not under the control of the holders of rights in the Leviathan Project.

The holders of rights in the Leviathan Project and their respective holdings are as follows:

45.34%	The Partnership
39.66%	Chevron Mediterranean Limited

Respectfully,

NewMed Energy Management Ltd.

The General Partner in NewMed Energy - Limited Partnership

By: Yossi Abu, CEO

Saar Perag, VP of Natural Gas Trade