NewMed Energy - Limited Partnership
("the Partnership")

July 9, 2026

To

Israel Securities Authority

22 Kanfei Nesharim St.

Jerusalem

via MAGNA

To

The Tel Aviv Stock Exchange Ltd.

2 Ahuzat Bayit St.

Tel Aviv

via MAGNA

Dear Sirs/Madams,

Subject: Completion of the Combined Section Project

Further to what is stated in Section 7.13.2(b)(1) of Chapter A (Description of the General Development of the Corporation's Business) of the Periodic report of the Partnership for the year 2025, as published on March 16, 2026 (Ref. No.: 2026-01-022818) **("the Periodic report")**, and in Section 8 of the update to Chapter A in the first quarter report for the year 2026, as published on May 19, 2026 (Ref. No.: 2026-01-046030), regarding a project for laying subsea pipeline in the marine transmission section between Ashdod and Ashkelon **("the Project"** or **"the Combined Section Project")**, the Partnership is pleased to update that on July 8, 2026, a notice was received by the operator of the Leviathan project, Chevron Mediterranean Limited, from Israel Natural Gas Lines Ltd. (INGL) stating that the acceptance tests (Hot Commissioning) have been completed and the flow of natural gas in the Combined Section has begun.

It should be noted that the Project allows for the increase of the transmission capacity in the EMG pipeline from a quantity of approximately 6.5 BCM per year to approximately 8.5 BCM per year, of which the export capacity of the Leviathan reservoir is approximately 6.5 BCM per year, and this is in addition to the current export capacity of the reservoir to Egypt of approximately 2 BCM per year[1] via the Jordan-North export line.

It should also be noted that upon completion of the Project, all conditions in the amendment to the export agreement to Egypt were met for the increase of the daily gas quantity that the Leviathan partners are obligated to supply to Blue Ocean Energy within the framework of the first tranche, from 450 MMSCF per day (approx. 4.7 BCM per year) to 650 MMSCF per day (approx. 6.7 BCM per year), as detailed in Section 7.12.3(c)(5) of the Periodic report, and this is in addition to the export of additional possible quantities on a Spot basis.

The owners of the rights in the Leviathan project and their holding rates are as follows:

The Partnership	45.34%
Chevron Mediterranean Limited	39.66%
Ratio Energies - Limited Partnership	15.00%

Sincerely,

NewMed Energy Management Ltd.

The General Partner in NewMed Energy - Limited Partnership

By: Yossi Abu, CEO

Sari Singer Kaufman, General Counsel, Executive VP

[1] It should be noted that the estimated expectation for the completion of the project to increase the transmission capacity in the Jordan-North export line to approximately 11 BCM (of which approximately 7 BCM to Egypt (approx. 3.75 BCM from the Leviathan reservoir)), is during the second half of 2026. For further details, see Section 7.13.2 of the Periodic report.