

Delta Galil Announces Confidential Submission of Draft Registration Statement for a Proposed Offering of Ordinary Shares

TEL AVIV, ISRAEL, October 20, 2021 – Delta Galil Industries Ltd. (DEL/Tel Aviv Stock Exchange), a global manufacturer and distributor of branded and private label apparel products for men, women and children (“Delta Galil” or the “Company”), announces that it has confidentially submitted a Registration Statement on Form F-1 with the U.S. Securities and Exchange Commission (the “SEC”) for a proposed offering of its ordinary shares. The number of ordinary shares to be offered and the price for the proposed offering have not yet been determined. The public offering is expected to commence after the SEC completes its review process, subject to market and other conditions.

Delta Galil’s ordinary shares are listed on the Tel Aviv Stock Exchange in Israel under the symbol “DEL.T.” The Company has applied to list its ordinary shares on the Nasdaq Global Select Market in the United States under the ticker symbol “DLTG.”

This announcement is being made pursuant to and in accordance with Rule 135 under the Securities Act of 1933 (the “Securities Act”). As required by Rule 135, this press release does not constitute an offer to sell or the solicitation of an offer to buy securities, and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of that jurisdiction.

Forward-Looking Statements

This announcement contains forward-looking statements concerning future events, including the proposed offering and listing of the Company’s securities. Words such as “anticipate,” “believe,” “could,” “estimate,” “expect,” “intend,” “may,” “might,” “plan,” “potential,” “should,” “target,” “would” and variations of such words and similar expressions are intended to identify forward-looking statements. Such statements include comments regarding completion of the offering. These forward-looking statements are based on the information available to, and the expectations and assumptions deemed reasonable by the Company at the time these statements were made. No assurance can be given that such expectations will prove to have been correct. These statements involve known and unknown risks and are based upon a number of assumptions and estimates, which are inherently subject to significant uncertainties and contingencies, many of which are beyond the control of the Company. The Company expressly disclaims any obligations or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company’s expectations with respect thereto or any change in events, conditions or circumstances on which any statement is based.

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