MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

CONDENSED FINANCIAL STATEMENTS
UNAUDITED INCOME STATEMENTS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

Group	**Note**	**Third Quarter Ended 30 September 2025 RM'000**	**Third Quarter Ended 30 September 2024 RM'000**	**Cumulative 9 Months Ended 30 September 2025 RM'000**	**Cumulative 9 Months Ended 30 September 2024 RM'000**
Interest income	A20	7,148,598	8,125,028	22,394,532	24,714,037
Interest expense	A21	(3,880,571)	(5,016,708)	(12,731,770)	(15,259,233)
Net interest income		3,268,027	3,108,320	9,662,762	9,454,804
Income from Islamic Banking Scheme operations	A39a	2,092,827	2,109,403	6,367,616	6,329,500
Insurance/takaful service result	A22	305,230	281,950	1,171,158	931,803
Other operating income	A24	2,745,226	2,002,157	7,523,988	7,114,157
Total operating income		8,411,310	7,501,830	24,725,524	23,830,264
Net insurance/takaful investment/finance result	A25	(947,539)	(272,602)	(1,865,173)	(1,679,794)
Net operating income		7,463,771	7,229,228	22,860,351	22,150,470
Overhead expenses	A26	(3,652,859)	(3,521,796)	(11,180,853)	(10,772,761)
Operating profit before impairment losses		3,810,912	3,707,432	11,679,498	11,377,709
Writeback of/(allowances for) impairment losses on loans, advances, financing and other debts, net	A27	254,394	(376,648)	(553,160)	(1,225,701)
(Allowances for)/writeback of impairment losses on financial investments, net	A28	(606,576)	37,558	(671,809)	(41,336)
Allowances for impairment losses on other financial assets, net	A29	(1,736)	(10,463)	(29,928)	(6,617)
Operating profit		3,456,994	3,357,879	10,424,601	10,104,055
Share of profits in associates and joint ventures		49,250	44,258	187,364	183,370
Profit before taxation and zakat		3,506,244	3,402,137	10,611,965	10,287,425
Taxation and zakat	B5	(786,967)	(817,167)	(2,547,042)	(2,455,961)
Profit for the financial period		2,719,277	2,584,970	8,064,923	7,831,464
Attributable to:					
Equity holders of the Bank		2,621,404	2,538,327	7,838,290	7,556,441
Non-controlling interests		97,873	46,643	226,633	275,023
		2,719,277	2,584,970	8,064,923	7,831,464
Earnings per share attributable to equity holders of the Bank					
Basic/diluted	B12	21.70 sen	21.04 sen	64.90 sen	62.62 sen

(These unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to these financial statements)

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

CONDENSED FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

	Third Quarter Ended		Cumulative 9 Months Ended	
Group	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
Profit for the financial period	2,719,277	2,584,970	8,064,923	7,831,464
Other comprehensive loss:				
Items that will not be reclassified subsequently to profit or loss:				
Defined benefit plan actuarial gain/(loss)	30,095	394	34,843	(5,128)
Income tax effect	290	27	32	(410)
Net gain from change in fair value on equity instruments at fair value through other comprehensive income	83,462	27,908	50,863	79,768
	113,847	28,329	85,738	74,230
Items that may be reclassified subsequently to profit or loss:				
Net gain/(loss) on debt instruments at fair value through other comprehensive income	64,020	171,525	848,251	(14,329)
- Net (loss)/gain from change in fair value	(204,967)	279,805	679,900	1,556
- Changes in expected credit losses	227,502	(57,194)	306,012	(35,117)
- Income tax effect	41,485	(51,086)	(137,661)	19,232
Net loss on foreign exchange translation	(671,742)	(3,460,316)	(2,432,457)	(3,929,358)
Cost of hedging for fair value hedge	1,887	(7,905)	5,182	(21,323)
Net (loss)/gain on capital reserve	(26)	1,213	(280)	(984)
Net gain on revaluation reserve	-	-	1	3
Share of change in associates' reserve	655	(258,521)	(52,128)	(276,640)
Net insurance finance/investment result	(31,411)	(51,512)	(150,740)	(155,727)
	(636,617)	(3,605,516)	(1,782,171)	(4,398,358)
Other comprehensive loss for the financial period, net of tax	(522,770)	(3,577,187)	(1,696,433)	(4,324,128)
Total comprehensive income/(loss) for the financial period	2,196,507	(992,217)	6,368,490	3,507,336
Other comprehensive (loss)/income for the financial period, attributable to:				
Equity holders of the Bank	(525,957)	(3,584,332)	(1,709,317)	(4,329,770)
Non-controlling interests	3,187	7,145	12,884	5,642
	(522,770)	(3,577,187)	(1,696,433)	(4,324,128)
Total comprehensive income/(loss) for the financial period, attributable to:				
Equity holders of the Bank	2,095,447	(1,046,005)	6,128,973	3,226,671
Non-controlling interests	101,060	53,788	239,517	280,665
	2,196,507	(992,217)	6,368,490	3,507,336

(These unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to these financial statements)

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

CONDENSED FINANCIAL STATEMENTS
UNAUDITED INCOME STATEMENTS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

Bank		**Third Quarter Ended**		**Cumulative 9 Months Ended**	
		30 September 2025	**30 September 2024**	**30 September 2025**	**30 September 2024**
	Note	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Interest income	A20	4,822,784	5,680,158	15,309,766	17,312,122
Interest expense	A21	(3,035,039)	(3,946,538)	(10,028,139)	(12,128,728)
Net interest income		1,787,745	1,733,620	5,281,627	5,183,394
Dividends from subsidiaries and associates	A23	1,650,875	1,975,360	5,383,183	4,070,269
Other operating income	A24	1,275,849	1,462,330	4,889,488	4,551,885
		2,926,724	3,437,690	10,272,671	8,622,154
Net operating income		4,714,469	5,171,310	15,554,298	13,805,548
Overhead expenses	A26	(1,760,839)	(1,672,240)	(5,315,855)	(5,052,662)
Operating profit before impairment losses		2,953,630	3,499,070	10,238,443	8,752,886
Writeback of impairment losses on loans, advances, financing and other debts, net	A27	259,518	19,015	40,782	173,411
(Allowances for)/writeback of impairment on financial investments, net	A28	1,768	9,410	(16,774)	9,374
Allowances for impairment losses on other financial assets and investment in a subsidiary, net	A29	(185,908)	(5,988)	(354,031)	(11,506)
Profit before taxation and zakat		3,029,008	3,521,507	9,908,420	8,924,165
Taxation and zakat	B5	(338,949)	(418,912)	(1,174,774)	(1,223,654)
Profit for the financial period		2,690,059	3,102,595	8,733,646	7,700,511

(These unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to these financial statements)

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

CONDENSED FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

Bank	**Third Quarter Ended**		**Cumulative 9 Months Ended**	
	30 September 2025 RM'000	**30 September 2024 RM'000**	**30 September 2025 RM'000**	**30 September 2024 RM'000**
Profit for the financial period	2,690,059	3,102,595	8,733,646	7,700,511
Other comprehensive loss:				
***Items that will not be reclassified subsequently to profit or loss*:**				
Net gain from change in fair value on equity instruments at fair value through other comprehensive income	55,367	8,221	70,212	6,635
***Items that may be reclassified subsequently to profit or loss*:**				
Net (loss)/gain on debt instruments at fair value through other comprehensive income	(126,844)	(31,879)	230,639	(183,793)
- Net (loss)/gain from change in fair value	(150,690)	40,825	211,738	(174,254)
- Changes in expected credit losses	(12,328)	(62,944)	69,678	(51,329)
- Income tax effect	36,174	(9,760)	(50,777)	41,790
Net loss on foreign exchange translation	(148,165)	(1,484,108)	(917,765)	(1,438,136)
Cost of hedging for fair value hedge	1,887	(7,905)	5,182	(21,323)
	(273,122)	(1,523,892)	(681,944)	(1,643,252)
Other comprehensive loss for the financial period, net of tax	(217,755)	(1,515,671)	(611,732)	(1,636,617)
Total comprehensive income for the financial period	2,472,304	1,586,924	8,121,914	6,063,894

(These unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to these financial statements)

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

CONDENSED FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025

		Group		Bank	
	Note	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
ASSETS					
Cash and short-term funds		38,657,526	40,522,520	33,840,279	27,212,276
Deposits and placements with financial institutions		9,999,112	22,275,032	27,272,265	38,309,616
Financial assets purchased under resale agreements		11,091,868	16,630,783	10,934,295	17,608,327
Financial assets designated upon initial recognition at fair value through profit or loss	A10(i)	12,862,369	12,933,334	-	-
Financial investments at fair value through profit or loss	A10(ii)	44,687,941	33,274,540	19,792,940	15,404,523
Financial investments at fair value through other comprehensive income	A10(iii)	118,270,261	128,177,404	63,450,693	68,927,203
Financial investments at amortised cost	A10(iv)	84,086,843	79,377,492	69,536,510	64,681,307
Loans, advances and financing to financial institutions	A11(i)	1,129,851	2,033,225	47,143,908	48,321,215
Loans, advances and financing to customers	A11(ii)	671,305,856	662,740,860	224,141,215	233,474,014
Derivative assets	A36	16,238,070	23,417,580	15,758,355	23,331,778
Insurance contract/takaful certificate assets	A12(i)	104,859	75,199	-	-
Reinsurance contract/retakaful certificate assets	A12(ii)	5,533,369	5,910,059	-	-
Other assets	A13	25,287,303	15,486,024	12,383,978	9,423,930
Investment properties		1,038,553	1,038,657	-	-
Statutory deposits with central banks		12,736,768	17,166,509	3,802,257	4,648,095
Investment in subsidiaries		-	-	37,335,917	35,575,751
Interest in associates and joint ventures		1,824,018	1,857,728	438,859	438,859
Property, plant and equipment		2,342,077	2,283,097	917,327	861,851
Right-of-use assets		2,025,998	1,456,464	1,288,238	460,130
Intangible assets		6,600,150	6,993,290	740,839	664,603
Deferred tax assets		1,561,082	1,672,159	278,163	296,655
TOTAL ASSETS		1,067,383,874	1,075,321,956	569,056,038	589,640,133
LIABILITIES					
Customers' funding:					
- Deposits from customers	A14	707,342,603	712,915,459	298,677,998	310,608,986
- Investment accounts of customers[1]	A39g	31,727,797	28,981,847	-	-
Deposits and placements from financial institutions	A15	50,646,916	47,051,220	81,223,592	76,999,224
Obligations on financial assets sold under repurchase agreements		20,777,131	32,831,691	33,059,626	46,954,812
Derivative liabilities	A36	21,345,711	27,494,477	20,915,955	26,984,480
Financial liabilities at fair value through profit or loss	A16	10,806,621	11,943,454	7,294,387	7,429,042
Bills and acceptances payable		1,701,488	1,214,634	557,990	466,170
Insurance contract/takaful certificate liabilities	A12(i)	47,840,869	46,102,335	-	-
Reinsurance contract/retakaful certificate liabilities	A12(ii)	40,864	27,063	-	-
Other liabilities	A18	35,993,931	27,507,979	15,802,827	13,692,978
Provision for taxation and zakat		295,637	294,643	-	-
Deferred tax liabilities		852,972	755,338	-	-
Borrowings	A17(i)	23,775,979	28,260,101	14,369,089	15,546,427
Subordinated obligations	A17(ii)	16,681,477	11,157,808	16,364,124	10,843,439
Capital securities	A17(iii)	1,560,769	1,576,770	1,560,769	1,576,770
TOTAL LIABILITIES		971,390,765	978,114,819	489,826,357	511,102,328

[1] Investment accounts of customers are used to fund financing and advances as disclosed in Note A39e.

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

CONDENSED FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025

		Group		Bank	
		30 September 2025	31 December 2024	30 September 2025	31 December 2024
	Note	RM'000	RM'000	RM'000	RM'000
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE BANK					
Share capital		54,882,314	54,736,195	54,882,314	54,736,195
Shares held-in-trust		(1,764)	(1,764)	(1,764)	(1,764)
Retained profits		35,100,382	34,028,358	18,659,398	16,822,741
Reserves		2,688,631	5,207,839	5,689,733	6,980,633
		92,669,563	93,970,628	79,229,681	78,537,805
Non-controlling interests		3,323,546	3,236,509	-	-
		95,993,109	97,207,137	79,229,681	78,537,805
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1,067,383,874	1,075,321,956	569,056,038	589,640,133
COMMITMENTS AND CONTINGENCIES	A34	2,303,572,243	2,919,100,070	2,191,916,797	2,803,815,918
<u>CAPITAL ADEQUACY</u>	A35				
The capital adequacy ratios of the Group and of the Bank are as follows:					
CET1 Capital Ratio		14.931%	15.765%	13.730%	15.210%
Tier 1 Capital Ratio		15.297%	16.135%	13.951%	15.433%
Total Capital Ratio		19.274%	18.906%	18.533%	18.325%
Net assets per share attributable to equity holders of the Bank		RM7.67	RM7.79	RM6.56	RM6.51

(These unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to these financial statements)

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

CONDENSED FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

	<================================= Attributable to equity holders of the Bank =================================>											
		<========================= Non-Distributable =========================>										
Group	**Share Capital RM'000**	**Shares Held-in-trust RM'000**	**Statutory Reserve RM'000**	**Regulatory Reserve RM'000**	**Fair Value Through Other Comprehensive Income Reserve RM'000**	**Exchange Fluctuation Reserve RM'000**	**ESGP Reserve RM'000**	**Other Reserves [1] RM'000**	**Retained Profits [2] RM'000**	**Total Shareholders' Equity RM'000**	**Non-Controlling Interests RM'000**	**Total Equity RM'000**
At 1 January 2025	54,736,195	(1,764)	502,436	2,846,576	2,731,389	(532,658)	110,928	(450,832)	34,028,358	93,970,628	3,236,509	97,207,137
Profit for the financial period	-	-	-	-	-	-	-	-	7,838,290	7,838,290	226,633	8,064,923
Other comprehensive income/(loss)	-	-	-	-	879,257	(2,523,889)	-	(64,685)	-	(1,709,317)	12,884	(1,696,433)
Defined benefit plan actuarial gain	-	-	-	-	-	-	-	34,488	-	34,488	387	34,875
Share of associates' reserve	-	-	-	-	48,822	(100,950)	-	-	-	(52,128)	-	(52,128)
Net loss on foreign exchange translation	-	-	-	-	-	(2,422,939)	-	-	-	(2,422,939)	(9,518)	(2,432,457)
Net gain on financial investments at fair value through other comprehensive income	-	-	-	-	830,435	-	-	-	-	830,435	68,679	899,114
Cost of hedging for fair value hedge	-	-	-	-	-	-	-	5,182	-	5,182	-	5,182
Net loss on capital reserve	-	-	-	-	-	-	-	(269)	-	(269)	(11)	(280)
Net gain on revaluation reserve	-	-	-	-	-	-	-	-	-	-	1	1
Net insurance finance/investment result	-	-	-	-	-	-	-	(104,086)	-	(104,086)	(46,654)	(150,740)
Total comprehensive income/(loss) for the financial period	-	-	-	-	879,257	(2,523,889)	-	(64,685)	7,838,290	6,128,973	239,517	6,368,490
Carried forward	54,736,195	(1,764)	502,436	2,846,576	3,610,646	(3,056,547)	110,928	(515,517)	41,866,648	100,099,601	3,476,026	103,575,627

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

CONDENSED FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

	<================================ Attributable to equity holders of the Bank								================================>			
		<========================= Non-Distributable					=========================>					
Group (cont'd.)	**Share Capital RM'000**	**Shares Held-in-trust RM'000**	**Statutory Reserve RM'000**	**Regulatory Reserve RM'000**	**Fair Value Through Other Comprehensive Income Reserve RM'000**	**Exchange Fluctuation Reserve RM'000**	**ESGP Reserve RM'000**	**Other Reserves[1] RM'000**	**Retained Profits[2] RM'000**	**Total Shareholders' Equity RM'000**	**Non-Controlling Interests RM'000**	**Total Equity RM'000**
Brought forward	54,736,195	(1,764)	502,436	2,846,576	3,610,646	(3,056,547)	110,928	(515,517)	41,866,648	100,099,601	3,476,026	103,575,627
Net gain on disposal of financial investments at fair value through other comprehensive income	-	-	-	-	(144)	-	-	-	144	-	-	-
Share-based payment under Maybank Group Employees' Share Grant Plan ("ESGP")	-	-	-	-	-	-	55,718	-	-	55,718	-	55,718
Effect of changes in corporate structure within the Group	-	-	-	-	-	-	-	-	-	-	(25,669)	(25,669)
Effect of net acquisition from/disposal to non-controlling interests	-	-	-	-	-	-	-	-	-	-	855	855
Transfer to statutory reserve	-	-	9,687	-	-	-	-	-	(9,687)	-	-	-
Transfer from regulatory reserve	-	-	-	(791,263)	-	-	-	-	791,263	-	-	-
Issue of shares pursuant to Maybank Group ESGP (Note A8(i)(a))	146,119	-	-	-	-	-	(83,889)	-	(62,230)	-	-	-
Dividends paid (Note A9)	-	-	-	-	-	-	-	-	(7,485,756)	(7,485,756)	(127,666)	(7,613,422)
Total transactions with shareholders/ other equity movements	146,119	-	9,687	(791,263)	(144)	-	(28,171)	-	(6,766,266)	(7,430,038)	(152,480)	(7,582,518)
At 30 September 2025	54,882,314	(1,764)	512,123	2,055,313	3,610,502	(3,056,547)	82,757	(515,517)	35,100,382	92,669,563	3,323,546	95,993,109

[1] **The further breakdown and movement of other reserves are disclosed in Note A19.**

[2] **The retained profits of the Group include the non-distributable Life Funds surplus from an insurance subsidiary amounted to RM1,020.7 million (net of tax). This non-distributable Life Funds surplus is only available for distribution to shareholder on the amount recommended by the Appointed Actuary in accordance with the Financial Services Act 2013.**

(These unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to these financial statements)

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

CONDENSED FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

	<================================= Attributable to equity holders of the Bank ================================>											
		<========================= Non-Distributable =========================>										
Group	**Share Capital RM'000**	**Shares Held-in-trust RM'000**	**Statutory Reserve RM'000**	**Regulatory Reserve RM'000**	**Fair Value Through Other Comprehensive Income Reserve RM'000**	**Exchange Fluctuation Reserve RM'000**	**ESGP Reserve RM'000**	**Other Reserves[1] RM'000**	**Retained Profits[2] RM'000**	**Total Shareholders' Equity RM'000**	**Non-Controlling Interests RM'000**	**Total Equity RM'000**
At 1 January 2024	54,673,596	(1,203)	435,860	2,473,192	3,449,495	2,183,168	90,750	(336,042)	31,672,801	94,641,617	3,006,546	97,648,163
Profit for the financial period	-	-	-	-	-	-	-	-	7,556,441	7,556,441	275,023	7,831,464
Other comprehensive income/(loss)	-	-	-	-	5,210	(4,199,395)	-	(135,585)	-	(4,329,770)	5,642	(4,324,128)
Defined benefit plan actuarial (loss)/gain	-	-	-	-	-	-	-	(5,800)	-	(5,800)	262	(5,538)
Share of associates' reserve	-	-	-	-	8,096	(284,736)	-	-	-	(276,640)	-	(276,640)
Net loss on foreign exchange translation	-	-	-	-	-	(3,914,659)	-	-	-	(3,914,659)	(14,699)	(3,929,358)
Net (loss)/gain on financial investments at fair value through other comprehensive income	-	-	-	-	(2,886)	-	-	-	-	(2,886)	68,325	65,439
Cost of hedging for fair value hedge	-	-	-	-	-	-	-	(21,323)	-	(21,323)	-	(21,323)
Net loss on capital reserve	-	-	-	-	-	-	-	(933)	-	(933)	(51)	(984)
Net gain on revaluation reserve	-	-	-	-	-	-	-	-	-	-	3	3
Net insurance finance/investment result	-	-	-	-	-	-	-	(107,529)	-	(107,529)	(48,198)	(155,727)
Total comprehensive income/(loss) for the financial period	-	-	-	-	5,210	(4,199,395)	-	(135,585)	7,556,441	3,226,671	280,665	3,507,336
Carried forward	54,673,596	(1,203)	435,860	2,473,192	3,454,705	(2,016,227)	90,750	(471,627)	39,229,242	97,868,288	3,287,211	101,155,499

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

CONDENSED FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

	<================ Attributable to equity holders of the Bank ================>											
	<============ Non-Distributable ============>											
Group (cont'd.)	**Share Capital RM'000**	**Shares Held-in-trust RM'000**	**Statutory Reserve RM'000**	**Regulatory Reserve RM'000**	**Fair Value Through Other Comprehensive Income Reserve RM'000**	**Exchange Fluctuation Reserve RM'000**	**ESGP Reserve RM'000**	**Other Reserves[1] RM'000**	**Retained Profits[2] RM'000**	**Total Shareholders' Equity RM'000**	**Non-Controlling Interests RM'000**	**Total Equity RM'000**
Brought forward	54,673,596	(1,203)	435,860	2,473,192	3,454,705	(2,016,227)	90,750	(471,627)	39,229,242	97,868,288	3,287,211	101,155,499
Net gain on disposal of financial investments at fair value through other comprehensive income	-	-	-	-	(1,150)	-	-	-	1,150	-	-	-
Share-based payment under Maybank Group Employees' Share Grant Plan ("ESGP")	-	-	-	-	-	-	43,255	-	-	43,255	-	43,255
Effect of changes in corporate structure within the Group	-	-	-	-	-	-	-	-	(53,533)	(53,533)	(22,789)	(76,322)
Effect of net acquisition from/disposal to non-controlling interests	-	-	-	-	-	-	-	-	-	-	7,866	7,866
Transfer to statutory reserve	-	-	60,461	-	-	-	-	-	(60,461)	-	-	-
Transfer to regulatory reserve	-	-	-	291,371	-	-	-	-	(291,371)	-	-	-
Issue of shares pursuant to Maybank Group ESGP	62,599	-	-	-	-	-	(62,599)	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	(7,240,171)	(7,240,171)	(180,140)	(7,420,311)
Total transactions with shareholders/ other equity movements	62,599	-	60,461	291,371	(1,150)	-	(19,344)	-	(7,644,386)	(7,250,449)	(195,063)	(7,445,512)
At 30 September 2024	54,736,195	(1,203)	496,321	2,764,563	3,453,555	(2,016,227)	71,406	(471,627)	31,584,856	90,617,839	3,092,148	93,709,987

[1] **The further breakdown and movement of other reserves are disclosed in Note A19.**

[2] **The retained profits of the Group include the non-distributable Life Funds surplus from an insurance subsidiary amounted to RM870.1 million (net of tax). This non-distributable Life Funds surplus is only available for distribution to shareholder on the amount recommended by the Appointed Actuary in accordance with the Financial Services Act 2013.**

(These unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to these financial statements)

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

CONDENSED FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

	<======== Attributable to equity holders of the Bank ========									
		<======== Non-Distributable ========								
Bank	**Share Capital RM'000**	**Shares Held-in-trust RM'000**	**Statutory Reserve RM'000**	**Regulatory Reserve RM'000**	**Fair Value Through Other Comprehensive Income Reserve RM'000**	**Exchange Fluctuation Reserve RM'000**	**ESGP Reserve RM'000**	**Hedge Reserve RM'000**	**Distributable Retained Profits RM'000**	**Total Equity RM'000**
At 1 January 2025	54,736,195	(1,764)	98,094	2,230,452	1,763,015	2,790,276	110,928	(12,132)	16,822,741	78,537,805
Profit for the financial period	-	-	-	-	-	-	-	-	8,733,646	8,733,646
Other comprehensive income/(loss)	-	-	-	-	300,851	(917,765)	-	5,182	-	(611,732)
Net loss on foreign exchange translation	-	-	-	-	-	(917,765)	-	-	-	(917,765)
Net gain on financial investments at fair value through other comprehensive income	-	-	-	-	300,851	-	-	-	-	300,851
Cost of hedging for fair value hedge	-	-	-	-	-	-	-	5,182	-	5,182
Total comprehensive income/(loss) for the financial period	-	-	-	-	300,851	(917,765)	-	5,182	8,733,646	8,121,914
Share-based payment under Maybank Group Employees' Share Grant Plan ("ESGP")	-	-	-	-	-	-	55,718	-	-	55,718
Transfer to statutory reserve	-	-	9,687	-	-	-	-	-	(9,687)	-
Transfer from regulatory reserve	-	-	-	(660,684)	-	-	-	-	660,684	-
Issue of shares pursuant to Maybank Group ESGP (Note A8(i)(a))	146,119	-	-	-	-	-	(83,889)	-	(62,230)	-
Dividends paid (Note A9(a) & (b))	-	-	-	-	-	-	-	-	(7,485,756)	(7,485,756)
Total transactions with shareholders/ other equity movements	146,119	-	9,687	(660,684)	-	-	(28,171)	-	(6,896,989)	(7,430,038)
At 30 September 2025	54,882,314	(1,764)	107,781	1,569,768	2,063,866	1,872,511	82,757	(6,950)	18,659,398	79,229,681

(These unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to these financial statements)

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

CONDENSED FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

	<===== Attributable to equity holders of the Bank									=====>
	<===== Non-Distributable						=====>			
Bank	**Share Capital RM'000**	**Shares Held-in-trust RM'000**	**Statutory Reserve RM'000**	**Regulatory Reserve RM'000**	**Fair Value Through Other Comprehensive Income Reserve RM'000**	**Exchange Fluctuation Reserve RM'000**	**ESGP Reserve RM'000**	**Hedge Reserve RM'000**	**Distributable Retained Profits RM'000**	**Total Equity RM'000**
At 1 January 2024	54,673,596	(1,203)	85,340	1,829,556	2,398,837	3,488,890	90,750	40,930	15,822,764	78,429,460
Profit for the financial period	-	-	-	-	-	-	-	-	7,700,511	7,700,511
Other comprehensive loss	-	-	-	-	(177,158)	(1,438,136)	-	(21,323)	-	(1,636,617)
Net loss on foreign exchange translation	-	-	-	-	-	(1,438,136)	-	-	-	(1,438,136)
Net loss on financial investments at fair value through other comprehensive income	-	-	-	-	(177,158)	-	-	-	-	(177,158)
Cost of hedging for fair value hedge	-	-	-	-	-	-	-	(21,323)	-	(21,323)
Total comprehensive (loss)/income for the financial period	-	-	-	-	(177,158)	(1,438,136)	-	(21,323)	7,700,511	6,063,894
Net loss on disposal of financial investments at fair value through other comprehensive income	-	-	-	-	43	-	-	-	(43)	-
Share-based payment under Maybank Group Employees' Share Grant Plan ("ESGP")	-	-	-	-	-	-	43,255	-	-	43,255
Transfer to statutory reserve	-	-	11,033	-	-	-	-	-	(11,033)	-
Transfer to regulatory reserve	-	-	-	292,014	-	-	-	-	(292,014)	-
Issue of shares pursuant to Maybank Group ESGP	62,599	-	-	-	-	-	(62,599)	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	(7,240,171)	(7,240,171)
Total transactions with shareholders/ other equity movements	62,599	-	11,033	292,014	43	-	(19,344)	-	(7,543,261)	(7,196,916)
At 30 September 2024	54,736,195	(1,203)	96,373	2,121,570	2,221,722	2,050,754	71,406	19,607	15,980,014	77,296,438

(These unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to these financial statements)

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

CONDENSED FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

	Group		Bank	
	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
Cash flows from operating activities				
Profit before taxation and zakat	10,611,965	10,287,425	9,908,420	8,924,165
Adjustments for:				
Share of profits in associates and joint ventures	(187,364)	(183,370)	-	-
Depreciation of property, plant and equipment	239,185	250,871	52,974	54,348
Depreciation of right-of-use assets	378,778	390,278	85,360	86,642
Amortisation of intangible assets	201,038	202,260	61,520	56,409
Gain on disposal of property, plant and equipment	(1,222)	(3,919)	(202)	(527)
Net (gain)/loss on disposal/change in structure of deemed controlled structured entities	(4,713)	2,192	(1,667)	1,747
Net loss/(gain) on dilution/disposal of interest in associate	269	(111,443)	-	-
Net gain on disposal of financial assets at fair value through profit or loss	(469,490)	(629,805)	(427,825)	(347,992)
Net gain on disposal of financial investments at fair value through other comprehensive income	(1,367,476)	(1,162,358)	(952,872)	(795,702)
Net gain on redemption of financial investments at amortised cost	(2,107)	-	(2,107)	-
Unrealised (gain)/loss on revaluation of financial assets at fair value through profit or loss and derivatives	(454,133)	(654,815)	145,569	175,081
Unrealised loss/(gain) on revaluation of financial liabilities at fair value through profit or loss	244,628	(103,061)	244,628	(103,061)
Allowances for/(writeback of) impairment losses on loans, advances and financing, net	1,119,923	1,918,515	(986,910)	244,074
Allowances for/(writeback of) impairment losses on other debts	9,124	5,621	2,656	(81)
Allowances for/(writeback of) impairment losses on financial investments, net	671,809	41,336	1,288,410	(9,374)
Allowances for impairment losses on other financial assets, net	29,928	6,617	354,031	11,506
Dividend income	(257,400)	(220,396)	(5,395,447)	(4,078,078)
ESGP expenses	114,651	64,763	66,184	35,406
Other adjustments for non-operating and non-cash items	149,039	99,624	(152,454)	(235,946)
Operating profit before working capital changes	11,026,432	10,200,335	4,290,268	4,018,617
Change in cash and short-term funds with original maturity of more than three months	390,145	(295,517)	(3,185,382)	(3,429,187)
Change in deposits and placements with financial institutions with original maturity of more than three months	(267,630)	(341,224)	(3,061,367)	7,075,674
Change in financial investments portfolio	(3,000,438)	16,753,696	(2,818,691)	10,452,915
Change in loans, advances and financing	(17,876,273)	(52,981,806)	7,893,448	(17,466,208)
Change in insurance/reinsurance contract/ takaful/retakaful certificate assets	347,456	(438,931)	-	-
Change in statutory deposits with central banks	4,431,084	141,930	845,838	(73,467)
Change in deposits from customers	723,697	24,522,885	(9,912,006)	6,825,111
Change in investment accounts of customers	2,745,950	2,200,373	-	-
Change in deposits and placements from financial institutions	3,595,697	12,532,010	4,224,368	14,176,887
Change in financial liabilities at fair value through profit or loss	(1,097,406)	39,852	(95,230)	39,852
Change in insurance/reinsurance contract/takaful/retakaful certificate liabilities	1,752,334	1,884,094	-	-
Change in other operating activities	(7,536,482)	(4,477,836)	(7,458,809)	(12,998,202)
Cash (used in)/generated from operations	(4,765,434)	9,739,861	(9,277,563)	8,621,992
Taxes and zakat paid	(2,461,946)	(2,258,550)	(1,165,515)	(824,355)
Net cash (used in)/generated from from operating activities	(7,227,380)	7,481,311	(10,443,078)	7,797,637

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

CONDENSED FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

	Group		Bank	
	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
Cash flows from investing activities				
Dividends received from:				
- financial investments portfolio	257,400	220,396	12,264	7,809
- subsidiaries	-	-	5,381,523	4,070,269
- associate	-	-	1,660	-
Purchase of property, plant and equipment	(339,502)	(252,129)	(110,367)	(47,727)
Purchase of intangible assets	(242,211)	(218,134)	(139,014)	(108,051)
Purchase of investment properties	(457)	(407)	-	-
Purchase of additional ordinary shares in existing subsidiaries	-	(54,572)	(2,108,564)	(1,119,489)
Divestment of interest in associates	-	262,080	-	-
Proceeds from disposal of property, plant and equipment	10,150	14,285	201	535
Proceeds from partial disposal of a deemed controlled structured entity	-	-	-	4,027
Purchase of shares in deemed controlled structured entities	-	-	(22,150)	(10,000)
Net effect arising from transaction with non-controlling interests	4,713	(14,922)	-	-
Net cash (used in)/generated from investing activities	(309,907)	(43,403)	3,015,553	2,797,373
Cash flows from financing activities				
(Repayment)/drawdown of borrowings, net	(3,591,814)	4,448,565	(747,043)	219,921
Issuance of subordinated obligations	5,550,000	3,000,000	5,550,000	3,000,000
Redemption of subordinated obligations	-	(2,000,000)	-	(2,000,000)
Redemption of capital securities	-	(1,240,000)	-	(1,240,000)
Repayment of lease liabilities	(168,924)	(152,184)	(53,425)	(46,457)
Dividends paid	(7,485,756)	(7,240,171)	(7,485,756)	(7,240,171)
Dividends paid to non-controlling interests	(127,666)	(180,140)	-	-
Net cash used in financing activities	(5,824,160)	(3,363,930)	(2,736,224)	(7,306,707)
Net (decrease)/increase in cash and cash equivalents	(13,361,447)	4,073,978	(10,163,749)	3,288,303
Cash and cash equivalents at beginning of the financial period	60,775,848	41,101,454	47,807,243	34,309,915
Effects of foreign exchange rate changes	(673,601)	(1,883,183)	(490,869)	(1,345,186)
Cash and cash equivalents at end of the financial period	46,740,800	43,292,249	37,152,625	36,253,032
Cash and cash equivalents comprise:				
Cash and short-term funds	38,678,691	35,529,003	33,847,451	30,194,321
Deposits and placements with financial institutions	9,996,844	9,717,405	27,280,363	15,811,586
	48,675,535	45,246,408	61,127,814	46,005,907
Less:				
Cash and short-term funds and deposits and placements with financial institutions, with original maturity of more than three months	(1,934,735)	(1,954,159)	(23,975,189)	(9,752,875)
Cash and cash equivalents at end of the financial period	46,740,800	43,292,249	37,152,625	36,253,032

(These unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to these financial statements)

Part A: Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting

A1. Basis of Preparation

The unaudited condensed interim financial statements for the Group and the Bank have been prepared under the historical cost convention except for the following assets and liabilities that are stated at fair values: financial assets at fair value through other comprehensive income, financial assets and liabilities at fair value through profit or loss, derivative financial instruments and investment properties.

The unaudited condensed interim financial statements have been prepared in accordance with the requirements of Chapter 9, part K of the Listing Requirements of Bursa Malaysia Securities Berhad, MFRS 134 Interim Financial Reporting and IAS 34 Interim Financial Reporting.

The unaudited condensed interim financial statements do not include all the information and disclosures required in the audited annual financial statements, and should be read in conjunction with the audited annual financial statements for the financial year ended 31 December 2024. These explanatory notes attached to the unaudited condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and of the Bank since the financial year ended 31 December 2024.

The unaudited condensed interim financial statements of the Group include Islamic banking and insurance business. Islamic banking refers generally to the acceptance of deposits, granting of financing and dealing in Islamic securities under the Shariah principles. Insurance business refers to the underwriting of general and life insurance business, the management of general and family takaful business and investment-linked business.

The material accounting policies and methods of computation applied by the Group and the Bank are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 December 2024 except for adoption of the following amendments to Malaysian Financial Reporting Standards ("MFRS"), which is effective for annual periods beginning on or after 1 January 2025:

- Amendments to MFRS 121 *The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability*

The adoption of the above amendments to MFRS does not have any significant financial impact to the Group's and the Bank's financial statements as disclosed below:

Amendments to MFRS 121 *The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability*

The amendments clarify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking, as well as require the disclosure of information that enables users of financial statements to understand the impact of a currency not being exchangeable.

The amendments are effective for annual reporting periods beginning on or after 1 January 2025. Earlier application is permitted, in which case, an entity is required to disclose that fact. The amendments are not expected to have a significant impact on the preparation of the Group's and the Bank's financial statements.

A2. Accounting Policies

The audited annual financial statements of the Group and of the Bank for the financial year ended 31 December 2024 were prepared in accordance with MFRS and International Financial Reporting Standards ("IFRS") and the requirements of the Companies Act 2016 in Malaysia. The material accounting policies adopted in preparing these unaudited condensed interim financial statements are consistent with those of the audited annual financial statements for the financial year ended 31 December 2024 except for the adoption of the amendments to MFRS which are effective for annual periods beginning on or after 1 January 2025 as disclosed in Note A1.

A3. Significant Accounting Estimates and Judgements

The preparation of unaudited condensed interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses, assets, liabilities, the accompanying disclosures and the disclosure of contingent liabilities. Although these estimates and judgements are based on management's best knowledge of current events and actions, actual results may differ.

In preparing these unaudited condensed interim financial statements, the significant judgements made by management in applying the Group's and the Bank's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the audited annual financial statements for the financial year ended 31 December 2024.

A4. Auditors' Report on Preceding Audited Annual Financial Statements

The auditors' report on the audited annual financial statements for the financial year ended 31 December 2024 was not qualified.

A5. Seasonal or Cyclical Factors

The operations of the Group and of the Bank were not materially affected by any seasonal or cyclical factors during the financial period ended 30 September 2025.

A6. Unusual Items Due to Their Nature, Size or Incidence

During the financial period ended 30 September 2025, save as disclosed in Note A8 below, there were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group and of the Bank.

A7. Changes in Estimates

There were no material changes in estimates during the financial period ended 30 September 2025.

A8. Changes in Debt and Equity Securities

(i) The following are the changes in debt and equity securities for the Group and the Bank during the financial period ended 30 September 2025:

(a) **Share capital**

The share capital of the Bank increased from RM54,736,195,010 as at 31 December 2024 to RM54,882,313,789 as at 30 September 2025 via issuance of 14,151,201 new ordinary shares amounting to RM146,118,779 arising from the Employees' Share Grant Plan ("ESGP").

The issued ordinary shares of the Bank as at 30 September 2025 is 12,081,103,393 units (31 December 2024: 12,066,952,192 units).

A8. Changes in Debt and Equity Securities (cont'd.)

(i) The following are the changes in debt and equity securities for the Group and the Bank during the financial period ended 30 September 2025 (cont'd.):

(b) **Borrowings**

Issuance/redemption of medium term notes by the Bank

Currency	Description	Aggregate Nominal Value (in million)
Issuance of medium term notes		
HKD	Fixed Rate Notes	363.0
HKD	Zero Coupon Notes	375.0
Redemption of medium term notes		
JPY	Fixed Rate Notes	40,600.0
CNH	Fixed Rate Notes	1,640.0
HKD	Fixed Rate Notes	250.0

Issuance/redemption of bonds by PT Bank Maybank Indonesia Tbk and its subsidiaries

Currency	Description	Aggregate Nominal Value (in million)
Issuance of bonds		
IDR	Fixed Rate Notes	1,500,000.0
Redemption of bonds		
IDR	Fixed Rate Notes	2,545,400.0

Issuance of commercial papers by the Bank

The aggregate nominal value of the commercial papers issued by the Bank and outstanding as at 30 September 2025 are as follows:

Currency	Description	Aggregate Nominal Value (in million)
RM	Zero Coupon Notes	1,250.2
HKD	Zero Coupon Notes	100.0
SGD	Fixed Rate Notes*	106.4
USD	Fixed Rate Notes*	7.1

* Extendible money market certificates

Issuance of commercial papers by Maybank Singapore Limited

The aggregate nominal value of the commercial papers issued by Maybank Singapore Limited and outstanding as at 30 September 2025 are as follows:

Currency	Description	Aggregate Nominal Value (in million)
USD	Zero Coupon Notes	115.0

Issuance of Islamic commercial papers by Maybank Islamic Berhad

The aggregate nominal value of the Islamic commercial papers ("ICP") issued by Maybank Islamic Berhad and outstanding as at 30 September 2025 are as follows:

Currency	Description	Aggregate Nominal Value (in million)
RM	Zero Profit ICP	550.0

A8. Changes in Debt and Equity Securities (cont'd.)

(i) The following are the changes in debt and equity securities for the Group and the Bank during the financial period ended 30 September 2025 (cont'd.):

(b) **Borrowings (cont'd.)**

Borrowings/repayment of borrowings by PT Bank Maybank Indonesia Tbk and its subsidiaries

The aggregate nominal value of borrowings and the repayments by PT Bank Maybank Indonesia Tbk and its subsidiaries as at 30 September 2025 are as follows:

Currency	Description	Aggregate Nominal Value (in million)
Borrowings		
IDR	Borrowings	382,647.9
Repayment of borrowings		
USD	Borrowings	144.0

Borrowings/repayment of borrowings by Maybank IBG Holdings Limited

The aggregate nominal value of borrowings and the repayments by Maybank IBG Holdings Limited as at 30 September 2025 are as follows:

Currency	Description	Aggregate Nominal Value (in million)
Borrowings		
IDR	Borrowings	990,000.0
VND	Borrowings	703,221.9
Repayment of borrowings		
JPY	Borrowings	22,495.8
THB	Borrowings	6,479.8
USD	Borrowings	153.5
SGD	Borrowings	136.0
HKD	Borrowings	58.0

(c) **Subordinated Obligations**

Issuance of Tier 2 Subordinated Sukuk Murabahah pursuant to the RM30.0 billion Sukuk Programme of the Bank

Issuance	Issue Date	First Call Date	Maturity Date	Nominal Value	Description	Tenor
Issuance	29 May 2025	28 May 2032	29 May 2037	RM750.0 million	Tier 2 Subordinated Sukuk Murabahah (12 non-call 7)	12 years
Issuance	28 August 2025	27 August 2032	28 August 2037	RM1.8 billion	Tier 2 Subordinated Sukuk Murabahah (12 non-call 7)	12 years
Issuance	8 September 2025	7 September 2035	7 September 2040	RM3.0 billion	Tier 2 Subordinated Sukuk Murabahah (15 non-call 10)	15 years

A8. Changes in Debt and Equity Securities (cont'd.)

(ii) The following are the changes in debt securities for the Group and the Bank subsequent to the financial period ended 30 September 2025 and have not been reflected in the financial statements for the financial period ended 30 September 2025:

(a) **Borrowings**

Issuance/redemption of medium term notes by the Bank

Currency	Description	Aggregate Nominal Value (in million)
Issuance of medium term notes		
HKD	Fixed Rate Notes	550.0
USD	Floating Rate Notes	500.0
Redemption of medium term notes		
HKD	Fixed Rate Notes	600.0

Repayment of borrowings by the Bank

Currency	Description	Aggregate Nominal Value (in million)
CNY	Borrowings	1,000.0

Repayment of borrowings by PT Bank Maybank Indonesia Tbk and its subsidiaries

Currency	Description	Aggregate Nominal Value (in million)
IDR	Borrowings	1,681,110.6
USD	Borrowings	88.0

Repayment of borrowings by Maybank IBG Holdings Limited

Currency	Description	Aggregate Nominal Value (in million)
IDR	Borrowings	990,000.0
VND	Borrowings	300,000.0
JPY	Borrowings	13,631.9
THB	Borrowings	322.4
SGD	Borrowings	199.0
HKD	Borrowings	33.0
USD	Borrowings	3.5

Issuance of covered bonds by Maybank Singapore Limited

Currency	Description	Aggregate Nominal Value (in million)
EUR	Fixed Rate Notes	500.0

A8. Changes in Debt and Equity Securities (cont'd.)

(ii) The following are the changes in debt securities for the Group and the Bank subsequent to the financial period ended 30 September 2025 and have not been reflected in the financial statements for the financial period ended 30 September 2025 (cont'd.):

(b) **Subordinated Obligations**

Redemption of RM2.3 billion Tier 2 Subordinated Sukuk Murabahah pursuant to the RM30.0 billion Sukuk Programme of the Bank[1]

Redemption	First Call Date	Maturity Date	Nominal Value	Description	Tenor
Redemption	9 October 2025	9 October 2030	RM2.3 billion	Tier 2 Subordinated Sukuk Murabahah (10 non-call 5)	10 years

[1]The subordinated sukuk was fully redeemed on the First Call Date.

A9. Dividends Paid

Dividends paid during the financial period ended 30 September 2025 are as follows:

(a) A single-tier second interim cash dividend, in respect of the financial year ended 31 December 2024 of 32.0 sen per ordinary share, was declared by the Bank on 26 February 2025.

The single-tier second interim cash dividend of 32.0 sen amounted to RM3,861,425,000 was paid on 26 March 2025.

(b) A single-tier first interim cash dividend, in respect of the financial year ending 31 December 2025 of 30.0 sen per ordinary share, was declared by the Bank on 26 August 2025.

The single-tier first interim cash dividend of 30.0 sen amounted to RM3,624,331,000 was paid on 26 September 2025.

(c) Dividends paid by Maybank's subsidiaries to non-controlling interests amounted to RM127,666,000 during the financial year ending 31 December 2025.

A10. Financial Investments Portfolio

		Group		Bank	
		30 September 2025	31 December 2024	30 September 2025	31 December 2024
	Note	RM'000	RM'000	RM'000	RM'000
Financial assets designated upon initial recognition at fair value through profit or loss	(i)	12,862,369	12,933,334	-	-
Financial investments at fair value through profit or loss	(ii)	44,687,941	33,274,540	19,792,940	15,404,523
Financial investments at fair value through other comprehensive income	(iii)	118,270,261	128,177,404	63,450,693	68,927,203
Financial investments at amortised cost	(iv)	84,086,843	79,377,492	69,536,510	64,681,307
		259,907,414	253,762,770	152,780,143	149,013,033

Included in notes (iii) and (iv) are the impact of the Group Investment Management Framework ("GIMF") implementation during the financial year ended 31 December 2024 which constitutes a change in business model for managing financial assets under MFRS 9 *Financial Instruments* .

(i) Financial assets designated upon initial recognition at fair value through profit or loss ("FVTPL")

	Group		Bank	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
At fair value				
Money market instruments:				
Malaysian Government Securities	210,536	206,439	-	-
Malaysian Government Investment Issues	867,661	789,579	-	-
	1,078,197	996,018	-	-
Quoted securities:				
Outside Malaysia:				
Shares, warrants and loan stocks	11,860	28,240	-	-
	11,860	28,240	-	-
Unquoted securities:				
In Malaysia:				
Corporate Bonds and Sukuk	11,542,157	11,764,353	-	-
Outside Malaysia:				
Corporate Bonds and Sukuk	230,155	144,723	-	-
	11,772,312	11,909,076	-	-
Total financial assets designated upon initial recognition at FVTPL	12,862,369	12,933,334	-	-

A10. Financial Investments Portfolio (cont'd.)

(ii) Financial investments at fair value through profit or loss ("FVTPL")

	Group		Bank	
	30 September 2025 RM'000	**31 December 2024 RM'000**	**30 September 2025 RM'000**	**31 December 2024 RM'000**
At fair value				
Money market instruments:				
Malaysian Government Securities	2,440,438	2,119,895	2,418,285	2,068,329
Malaysian Government Investment Issues	3,426,856	1,121,097	2,945,077	862,818
Cagamas Bonds	120,562	190,507	-	-
Foreign Government Securities	5,036,632	4,835,108	3,730,942	4,295,768
Malaysian Government Treasury Bills	3,136,244	2,998,405	1,992,199	2,024,515
Bank Negara Malaysia Bills and Notes	209,993	240,989	209,993	240,989
Foreign Government Treasury Bills	28,964	-	28,964	-
	14,399,689	11,506,001	11,325,460	9,492,419
Quoted securities:				
In Malaysia:				
Shares, warrants, mutual funds and loan stocks	5,840,085	4,509,761	747,177	511,108
Unit trusts	448,061	365,387	338,655	308,271
Outside Malaysia:				
Shares, warrants, mutual funds and loan stocks	10,149,464	5,938,176	2,486,698	1,161,688
Unit trusts	2,005,508	1,960,320	335,477	315,382
Corporate Bonds and Sukuk	2,338,200	1,620,425	-	-
Government Bonds	118,698	206,435	-	-
Government Treasury Bills	-	34,481	-	-
	20,900,016	14,634,985	3,908,007	2,296,449
Unquoted securities:				
In Malaysia:				
Shares	1,057,923	1,028,571	832,443	782,270
Unit trusts	2,360,067	1,141,987	-	-
Corporate Bonds and Sukuk	1,794,824	939,397	436,197	101,691
Structured deposits	197,185	348,369	-	-
Outside Malaysia:				
Shares	13,641	16,108	-	1,070
Unit trusts	150,803	100,725	-	-
Mutual funds	269,050	509,503	-	-
Corporate Bonds and Sukuk	842,736	834,287	588,826	516,017
Government Bonds	2,702,007	2,214,607	2,702,007	2,214,607
	9,388,236	7,133,554	4,559,473	3,615,655
Total financial investments at FVTPL	44,687,941	33,274,540	19,792,940	15,404,523

A10. Financial Investments Portfolio (cont'd.)

(iii) Financial investments at fair value through other comprehensive income ("FVOCI")

	Group		Bank	
	30 September 2025 RM'000	**31 December 2024 RM'000**	**30 September 2025 RM'000**	**31 December 2024 RM'000**
At fair value				
Money market instruments:				
Malaysian Government Securities	9,528,650	14,199,670	9,179,857	13,871,078
Malaysian Government Investment Issues	17,979,178	24,706,315	5,827,183	9,160,311
Negotiable instruments of deposits	679,881	817,566	100,484	650,785
Foreign Government Securities	10,480,784	11,155,645	1,848,253	1,075,363
Foreign Government Treasury Bills	8,203,096	13,280,499	3,218,075	6,343,127
Cagamas Bonds	672,089	685,993	672,089	685,993
	47,543,678	64,845,688	20,845,941	31,786,657
Quoted securities:				
In Malaysia:				
Shares, warrants and loan stocks	1,009,140	469,843	501,708	447
Corporate Bonds and Sukuk	21,163	-	22,485	-
Outside Malaysia:				
Corporate Bonds and Sukuk	4,152,104	4,294,516	-	-
Government Bonds	1,429,372	1,945,447	-	-
	6,611,779	6,709,806	524,193	447
Unquoted securities:				
In Malaysia:				
Shares and loan stocks	436,721	373,131	425,435	357,023
Government Bonds	227,795	775,021	227,795	775,021
Corporate Bonds and Sukuk	36,650,802	33,290,467	17,441,777	16,018,343
Outside Malaysia:				
Shares	4,198	4,405	-	-
Mutual Funds	2,746	2,920	-	-
Government Bonds	11,457,204	10,450,105	11,007,443	9,817,468
Corporate Bonds and Sukuk	15,335,338	11,725,861	12,978,109	10,172,244
	64,114,804	56,621,910	42,080,559	37,140,099
Total financial investments at FVOCI	118,270,261	128,177,404	63,450,693	68,927,203

A10. Financial Investments Portfolio (cont'd.)

(iii) Financial investments at fair value through other comprehensive income ("FVOCI") (cont'd.)

(a) Movements in the allowances for impairment losses on financial investments at fair value through other comprehensive income are as follows:

Group As at 30 September 2025	Stage 1 12-month ECL RM'000	Stage 2 Lifetime ECL not credit impaired RM'000	Stage 3 Lifetime ECL credit impaired RM'000	Total RM'000
At 1 January 2025	55,001	7,862	-	62,863
Transferred to Stage 1	2	(2)	-	-
Net remeasurement of allowances	1,222	(47)	-	1,175
New financial assets originated or purchased	13,957	(4,360)	-	9,597
Financial assets derecognised	(6,562)	(393)	-	(6,955)
Changes in models/risk parameters	(126)	-	-	(126)
Exchange differences	(1,108)	-	-	(1,108)
At 30 September 2025	62,386	3,060	-	65,446

Group As at 31 December 2024	Stage 1 12-month ECL RM'000	Stage 2 Lifetime ECL not credit impaired RM'000	Stage 3 Lifetime ECL credit impaired RM'000	Total RM'000
At 1 January 2024	31,392	6,303	137,718	175,413
Transferred to Stage 1	22	(22)	-	-
Transferred to Stage 2	(3)	3	-	-
Net remeasurement of allowances	17,106	1,239	1,247	19,592
New financial assets originated or purchased	17,398	466	-	17,864
Financial assets derecognised	(10,289)	(127)	(138,965)	(149,381)
Changes in models/risk parameters	(170)	-	-	(170)
Exchange differences	(455)	-	-	(455)
At 31 December 2024	55,001	7,862	-	62,863

A10. Financial Investments Portfolio (cont'd.)

(iii) Financial investments at fair value through other comprehensive income ("FVOCI") (cont'd.)

(a) Movements in the allowances for impairment losses on financial investments at fair value through other comprehensive income are as follows (cont'd.):

Bank **As at 30 September 2025**	**Stage 1** **12-month ECL** **RM'000**	**Stage 2** **Lifetime ECL not credit impaired** **RM'000**	**Stage 3** **Lifetime ECL credit impaired** **RM'000**	**Total** **RM'000**
At 1 January 2025	12,488	6,221	-	18,709
Net remeasurement of allowances	1,130	934	-	2,064
New financial assets originated or purchased	8,528	(4,360)	-	4,168
Financial assets derecognised	(4,026)	(14)	-	(4,040)
Changes in models/risk parameters	(43)	-	-	(43)
Exchange differences	(511)	-	-	(511)
At 30 September 2025	17,566	2,781	-	20,347

Bank **As at 31 December 2024**	**Stage 1** **12-month ECL** **RM'000**	**Stage 2** **Lifetime ECL not credit impaired** **RM'000**	**Stage 3** **Lifetime ECL credit impaired** **RM'000**	**Total** **RM'000**
At 1 January 2024	10,938	4,436	138,965	154,339
Net remeasurement of allowances	684	1,790	-	2,474
New financial assets originated or purchased	4,994	-	-	4,994
Financial assets derecognised	(3,971)	(5)	(138,965)	(142,941)
Changes in models/risk parameters	(19)	-	-	(19)
Exchange differences	(138)	-	-	(138)
At 31 December 2024	12,488	6,221	-	18,709

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

A10. Financial Investments Portfolio (cont'd.)

(iv) Financial investments at amortised cost

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
At amortised cost less accumulated impairment losses				
Money market instruments:				
Malaysian Government Securities	9,339,507	9,200,606	9,339,406	9,200,506
Malaysian Government Investment Issues	15,975,086	14,773,870	6,343,459	5,507,742
Foreign Government Securities	14,593,866	15,878,979	6,261,132	9,253,064
Khazanah Bonds	74,287	71,950	74,287	71,950
Cagamas Bonds	35,822	35,588	35,822	35,588
Foreign Government Treasury Bills	53,783	-	53,783	-
	40,072,351	39,960,993	22,107,889	24,068,850
Unquoted securities:				
In Malaysia:				
Corporate Bonds and Sukuk	21,927,577	20,882,450	25,579,940	22,049,832
Government Bonds	176,760	194,877	176,760	194,877
Outside Malaysia:				
Corporate Bonds and Sukuk	10,130,348	5,503,289	10,010,595	5,648,255
Government Bonds	13,183,218	13,967,020	11,706,030	12,749,768
Others				
	45,417,903	40,547,636	47,473,325	40,642,732
Allowances for impairment losses	(1,403,411)	(1,131,137)	(44,704)	(30,275)
Total financial investments at amortised cost	84,086,843	79,377,492	69,536,510	64,681,307

(a) Movements in the allowances for impairment losses on financial investments at amortised cost are as follows:

Group **As at 30 September 2025**	**Stage 1** **12-month ECL** **RM'000**	**Stage 2** **Lifetime ECL not credit impaired** **RM'000**	**Stage 3** **Lifetime ECL credit impaired** **RM'000**	**Total** **RM'000**
At 1 January 2025	34,225	15,962	1,080,950	1,131,137
Net remeasurement of allowances	4,137	58,179	595,338	657,654
New financial assets originated or purchased	16,582	-	-	16,582
Financial assets derecognised	(7,148)	-	-	(7,148)
Changes in models/risk parameters	1,030	-	-	1,030
Amount written-off	-	-	(395,553)	(395,553)
Exchange differences	(291)	-	-	(291)
At 30 September 2025	48,535	74,141	1,280,735	1,403,411

A10. Financial Investments Portfolio (cont'd.)

(iv) Financial investments at amortised cost (cont'd.)

(a) Movements in the allowances for impairment losses on financial investments at amortised cost are as follows (cont'd.):

Group **As at 31 December 2024**	**Stage 1** **12-month ECL** **RM'000**	**Stage 2** **Lifetime ECL not credit impaired** **RM'000**	**Stage 3** **Lifetime ECL credit impaired** **RM'000**	**Total** **RM'000**
At 1 January 2024	68,754	73	1,133,039	1,201,866
Transferred to Stage 2	(1,504)	1,504	-	-
Net remeasurement of allowances	(20,072)	14,385	87,696	82,009
New financial assets originated or purchased	8,468	-	-	8,468
Financial assets derecognised	(12,142)	-	-	(12,142)
Changes in models/risk parameters	(8,593)	-	-	(8,593)
Amount written-off	-	-	(139,785)	(139,785)
Exchange differences	(686)	-	-	(686)
At 31 December 2024	34,225	15,962	1,080,950	1,131,137

Bank **As at 30 September 2025**	**Stage 1** **12-month ECL** **RM'000**	**Stage 2** **Lifetime ECL not credit impaired** **RM'000**	**Stage 3** **Lifetime ECL credit impaired** **RM'000**	**Total** **RM'000**
At 1 January 2025	19,771	10,504	-	30,275
Net remeasurement of allowances	(2,813)	9,436	-	6,623
New financial assets originated or purchased	15,581	-	-	15,581
Financial assets derecognised	(7,527)	-	-	(7,527)
Changes in models/risk parameters	(52)	-	-	(52)
Exchange differences	(196)	-	-	(196)
At 30 September 2025	24,764	19,940	-	44,704

Bank **As at 31 December 2024**	**Stage 1** **12-month ECL** **RM'000**	**Stage 2** **Lifetime ECL not credit impaired** **RM'000**	**Stage 3** **Lifetime ECL credit impaired** **RM'000**	**Total** **RM'000**
At 1 January 2024	31,611	-	-	31,611
Transferred to Stage 2	(219)	219	-	-
Net remeasurement of allowances	410	10,285	-	10,695
New financial assets originated or purchased	7,159	-	-	7,159
Financial assets derecognised	(9,901)	-	-	(9,901)
Changes in models/risk parameters	(8,593)	-	-	(8,593)
Exchange differences	(696)	-	-	(696)
At 31 December 2024	19,771	10,504	-	30,275

A11. Loans, Advances and Financing

	Note	Group 30 September 2025 RM'000	Group 31 December 2024 RM'000	Bank 30 September 2025 RM'000	Bank 31 December 2024 RM'000
Loans, advances and financing to financial institutions	(i)	1,129,851	2,033,225	47,143,908	48,321,215
Loans, advances and financing to customers	(ii)	671,305,856	662,740,860	224,141,215	233,474,014
		672,435,707	664,774,085	271,285,123	281,795,229
(i) Loans, advances and financing to financial institutions^:					
(A) Loans, advances and financing to financial institutions at amortised cost		1,131,616	1,891,093	47,292,831	49,356,628
(B) Loans, advances and financing to financial institutions at fair value through other comprehensive income		-	147,161	-	453,603
Gross loans, advances and financing to financial institutions		1,131,616	2,038,254	47,292,831	49,810,231
Allowances for loans, advances and financing:					
- Stage 1 - 12-month ECL		(1,733)	(4,959)	(35,870)	(58,889)
- Stage 2 - Lifetime ECL not credit impaired		(32)	(70)	(13,267)	(17,714)
- Stage 3 - Lifetime ECL credit impaired		-	-	(99,786)	(1,412,413)
Net loans, advances and financing to financial institutions		1,129,851	2,033,225	47,143,908	48,321,215
(ii) Loans, advances and financing to customers:					
(A) Loans, advances and financing to customers at fair value through other comprehensive income		32,051,001	31,869,625	35,862,045	34,208,448
(B) Loans, advances and financing to customers at amortised cost		725,607,627	718,550,527	192,635,326	204,379,508
		757,658,628	750,420,152	228,497,371	238,587,956
Unearned interest and income		(77,115,964)	(77,489,434)	(1,137,892)	(1,256,608)
Gross loans, advances and financing to customers		680,542,664	672,930,718	227,359,479	237,331,348
Allowances for loans, advances and financing:					
- Stage 1 - 12-month ECL		(1,926,949)	(1,869,401)	(924,480)	(843,618)
- Stage 2 - Lifetime ECL not credit impaired		(3,603,881)	(3,448,382)	(1,383,533)	(982,225)
- Stage 3 - Lifetime ECL credit impaired		(3,705,978)	(4,872,075)	(910,251)	(2,031,491)
Net loans, advances and financing to customers		671,305,856	662,740,860	224,141,215	233,474,014
Net loans, advances and financing	(i) & (ii)	672,435,707	664,774,085	271,285,123	281,795,229

^ Included in the Bank's loans/financing to financial institutions is financing granted to Maybank Islamic Berhad ("MIB"), a subsidiary of the Bank, under a government financing scheme as part of the government support measures in response to COVID-19 pandemic for the purpose of SME lending amounting to RM1,091.3 million (31 December 2024: RM1,066.6 million), and under the Restricted Profit-Sharing Investment Account ("RPSIA") amounting to RM45,159.2 million net of expected credit losses (31 December 2024: RM47,436.0 million). The RPSIA is a contract based on the Mudharabah principle between two parties financing where the Bank acts as the investor who provides capital to MIB whereas the business venture is managed by MIB as an entrepreneur. The profit of the business venture is shared between both parties based on pre-agreed ratios. Losses, if any, are borne by the Bank.

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

A11. Loans, Advances and Financing (cont'd.)

(iii) Loans, advances and financing to financial institutions and customers

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Loans/financing to financial institutions	1,131,616	2,038,254	47,292,831	49,810,231
Overdrafts/cashline	19,569,570	19,516,204	5,961,560	5,900,988
Term loans/financing:				
- Housing loans/financing	233,806,077	224,224,025	48,231,021	47,520,672
- Syndicated loans/financing	51,105,936	57,512,642	44,548,476	50,606,905
- Hire purchase receivables	101,899,840	99,457,138	11,316,993	11,982,725
- Lease receivables	3,927,685	3,692,891	-	-
- Other loans/financing	240,707,532	239,505,652	60,806,151	65,909,321
Credit card receivables	13,009,285	12,875,607	8,156,758	8,125,452
Bills receivables	10,697,243	8,270,372	9,897,750	7,414,874
Trust receipts	1,872,737	2,815,248	1,218,563	2,148,977
Claims on customers under acceptance credits	13,646,969	13,618,365	5,207,211	5,256,336
Revolving credits	54,597,400	56,251,780	29,935,763	30,372,238
Share margin financing	8,046,833	8,029,684	2,727,518	2,843,317
Staff loans/financing	4,686,603	4,581,552	488,664	505,214
Loans/financing to:				
- Directors of the Bank	3,458	2,586	831	850
- Directors of subsidiaries	4,680	5,624	96	77
Others	76,780	60,782	16	10
	758,790,244	752,458,406	275,790,202	288,398,187
Unearned interest and income	(77,115,964)	(77,489,434)	(1,137,892)	(1,256,608)
Gross loans, advances and financing	681,674,280	674,968,972	274,652,310	287,141,579
Allowances for loans, advances and financing:				
- Stage 1 - 12-month ECL	(1,928,682)	(1,874,360)	(960,350)	(902,507)
- Stage 2 - Lifetime ECL not credit impaired	(3,603,913)	(3,448,452)	(1,396,800)	(999,939)
- Stage 3 - Lifetime ECL credit impaired	(3,705,978)	(4,872,075)	(1,010,037)	(3,443,904)
Net loans, advances and financing	672,435,707	664,774,085	271,285,123	281,795,229

(iv) Loans, advances and financing analysed by type of customers are as follows:

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Domestic banking institutions	1,157,103	1,890,404	50,487,620	51,666,348
Domestic non-banking financial institutions	28,331,174	26,548,746	16,255,139	14,647,001
Domestic business enterprises:				
- Small and medium enterprises	118,647,923	103,420,343	39,363,553	32,471,288
- Others	107,879,831	123,876,062	61,697,497	75,034,054
Government and statutory bodies	20,137,550	20,355,302	40,829	41,893
Individuals	345,962,240	336,303,146	64,687,897	66,292,626
Other domestic entities	18,833,567	17,249,847	5,921,242	6,218,446
Foreign entities	40,724,892	45,325,122	36,198,533	40,769,923
Gross loans, advances and financing	681,674,280	674,968,972	274,652,310	287,141,579

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

A11. Loans, Advances and Financing (cont'd.)

(v) Loans, advances and financing analysed by geographical locations are as follows:

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Malaysia	435,323,102	420,317,046	172,625,426	177,886,638
Singapore	177,213,857	171,983,295	76,723,950	76,930,359
Indonesia	32,065,797	36,721,381	-	-
Labuan Offshore	8,216,453	9,872,585	8,216,002	9,872,127
Hong Kong SAR	9,175,532	12,571,030	8,723,791	12,162,503
United States of America	802,819	688,494	802,819	688,494
People's Republic of China	5,315,090	6,368,957	5,315,090	6,368,957
Vietnam	1,166,376	1,872,941	302,158	1,076,016
United Kingdom	1,487,360	1,686,067	1,487,303	1,686,064
Brunei	412,491	420,645	412,491	420,645
Cambodia	4,868,679	5,466,654	-	-
Philippines	4,336,650	5,005,529	-	-
Thailand	1,246,794	1,944,572	-	-
Laos	13,613	16,076	13,613	16,076
Myanmar	29,667	33,700	29,667	33,700
Gross loans, advances and financing	681,674,280	674,968,972	274,652,310	287,141,579

(vi) Loans, advances and financing analysed by interest/profit rate sensitivity are as follows:

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Fixed rate:				
- Housing loans/financing	44,773,708	43,209,791	267,562	314,358
- Hire purchase receivables	78,762,932	75,327,647	9,025,137	9,662,124
- Other fixed rate loans/financing	87,695,590	77,714,455	75,478,889	76,198,655
Variable rate:				
- Base lending/financing rate/ base rate plus	272,933,308	266,261,433	74,222,697	77,494,856
- Cost plus	34,283,531	32,528,955	12,172,096	11,308,557
- Other variable rates	163,225,211	179,926,691	103,485,929	112,163,029
Gross loans, advances and financing	681,674,280	674,968,972	274,652,310	287,141,579

(vii) Loans, advances and financing analysed by economic purpose are as follows:

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Purchase of securities	32,721,227	33,724,590	6,223,316	6,662,353
Purchase of transport vehicles	90,935,463	87,678,483	8,276,034	9,034,268
Purchase of landed properties:				
- Residential	213,147,784	203,613,003	50,195,366	50,305,403
- Non-residential	56,334,431	51,883,255	17,113,243	16,911,820
Purchase of fixed assets (excluding landed properties)	2,739,741	2,853,631	1,358,083	1,577,953
Personal use	14,046,564	13,224,084	4,154,765	3,219,500
Credit card	11,922,009	12,937,078	6,002,263	8,123,222
Purchase of consumer durables	5,823	2,826	4,466	1,716
Constructions	17,047,349	14,940,052	7,549,910	8,269,601
Mergers and acquisitions	2,821,742	3,110,519	2,540,786	2,925,627
Working capital	192,081,280	199,812,931	132,033,170	139,071,606
Others	47,870,867	51,188,520	39,200,908	41,038,510
Gross loans, advances and financing	681,674,280	674,968,972	274,652,310	287,141,579

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

A11. Loans, Advances and Financing (cont'd.)

(viii) The maturity profile of loans, advances and financing are as follows:

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Within one year	142,829,734	132,096,115	82,467,390	75,000,228
One year to three years	76,377,620	89,047,889	54,336,203	63,361,552
Three years to five years	83,077,707	90,471,651	48,720,443	58,980,445
After five years	379,389,219	363,353,317	89,128,274	89,799,354
Gross loans, advances and financing	681,674,280	674,968,972	274,652,310	287,141,579

(ix) Movements in impaired loans, advances and financing ("impaired loans") are as follows:

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
At 1 January	8,325,759	8,600,425	5,619,460	6,447,445
Impaired during the financial period	4,109,972	4,248,528	1,134,824	1,153,264
Reclassified as non-impaired	(393,372)	(450,019)	(87,594)	(151,202)
Amount recovered	(1,199,192)	(1,399,236)	(2,854,292)	(420,009)
Amount written-off	(1,632,347)	(2,482,735)	(930,047)	(1,385,891)
Exchange differences	(206,419)	(191,204)	(46,458)	(24,147)
Gross impaired loans at 30 September 2025/ 31 December 2024	9,004,401	8,325,759	2,835,893	5,619,460
Less: Stage 3 - Lifetime ECL credit impaired	(4,249,381)	(5,094,481)	(1,309,653)	(3,666,310)
Net impaired loans at 30 September 2025/ 31 December 2024	4,755,020	3,231,278	1,526,240	1,953,150

Calculation of ratio of net impaired loans:

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Gross impaired loans at 30 September 2025/ 31 December 2024 (excluding financing funded by Investment Account*)	9,004,401	8,325,759	2,835,893	5,619,460
Less: Stage 3 - Lifetime ECL credit impaired	(4,249,381)	(5,094,481)	(1,309,653)	(3,666,310)
Net impaired loans	4,755,020	3,231,278	1,526,240	1,953,150
Gross loans, advances and financing	681,674,280	674,968,972	274,652,310	287,141,579
Less: Funded by Investment Account*	-	(28,981,847)	-	-
Less: Allowances for loans, advances and financing at fair value through other comprehensive income and at amortised cost	(9,914,216)	(10,567,101)	(3,782,179)	(5,693,302)
Net loans, advances and financing	671,760,064	635,420,024	270,870,131	281,448,277
Ratio of net impaired loans	0.71%	0.51%	0.56%	0.69%

* In the books of Maybank Islamic Berhad, a wholly-owned subsidiary of the Bank, the unrestricted investment accounts (net of intercompany balances) as at 30 September 2025 was RM32,952.7 million (31 December 2024: RM28,981.8

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

A11. Loans, Advances and Financing (cont'd.)

(x) Impaired loans, advances and financing by economic purpose are as follows:

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Purchase of securities	52,472	95,648	2,993	2,121
Purchase of transport vehicles	656,005	548,419	92,761	77,585
Purchase of landed properties:				
- Residential	1,366,081	1,216,436	377,541	348,471
- Non-residential	823,792	907,651	230,769	237,096
Purchase of fixed assets (excluding landed properties)	75,321	119,524	57,302	65,816
Personal use	407,004	424,282	49,626	48,952
Credit card	91,531	77,577	44,763	37,911
Purchase of consumer durables	128	1,591	21	21
Constructions	314,573	396,335	114,117	123,812
Working capital	5,034,281	4,090,561	1,834,001	4,371,388
Others	183,213	447,735	31,999	306,287
Gross impaired loans, advances and financing	9,004,401	8,325,759	2,835,893	5,619,460

(xi) Impaired loans, advances and financing by geographical distribution are as follows:

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Malaysia	5,566,828	4,674,768	1,752,843	4,722,034
Singapore	506,900	740,179	65,131	37,157
Indonesia	1,307,497	1,419,763	-	-
Labuan Offshore	486,709	724,514	486,709	724,514
Hong Kong SAR	381,872	727	381,862	716
People's Republic of China	128,246	103,932	128,246	103,932
Vietnam	13,541	16,981	12,400	15,673
Brunei	8,475	12,319	8,475	12,319
Cambodia	345,965	355,393	-	-
Philippines	225,511	241,188	-	-
Thailand	32,630	32,880	-	-
Laos	220	518	220	518
Myanmar	7	2,597	7	2,597
Gross impaired loans, advances and financing	9,004,401	8,325,759	2,835,893	5,619,460

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

A11. Loans, Advances and Financing (cont'd.)

(xii) Movements in the allowances for impairment losses on loans, advances and financing are as follows:

At fair value through other comprehensive income

Group As at 30 September 2025	Stage 1 12-month ECL RM'000	Stage 2 Lifetime ECL not credit impaired RM'000	Stage 3 Lifetime ECL credit impaired RM'000	Total RM'000
At 1 January 2025	108,959	40,849	222,406	372,214
Transferred to Stage 2	(1,793)	1,793	-	-
Net remeasurement of allowances	(21,335)	(4,529)	483,021	457,157
New financial assets originated or purchased	16,664	16,871	-	33,535
Financial assets derecognised	(16,201)	(7,927)	(85,350)	(109,478)
Amount written-off	-	-	(70,558)	(70,558)
Exchange differences	(1,289)	178	(6,116)	(7,227)
At 30 September 2025	85,005	47,235	543,403	675,643

Group As at 31 December 2024	Stage 1 12-month ECL RM'000	Stage 2 Lifetime ECL not credit impaired RM'000	Stage 3 Lifetime ECL credit impaired RM'000	Total RM'000
At 1 January 2024	161,078	28,426	223,441	412,945
Net remeasurement of allowances	(25,246)	20,190	28,951	23,895
New financial assets originated or purchased	36,472	-	-	36,472
Financial assets derecognised	(58,126)	(7,190)	(27,329)	(92,645)
Exchange differences	(5,219)	(577)	(2,657)	(8,453)
At 31 December 2024	108,959	40,849	222,406	372,214

Bank As at 30 September 2025	Stage 1 12-month ECL RM'000	Stage 2 Lifetime ECL not credit impaired RM'000	Stage 3 Lifetime ECL credit impaired RM'000	Total RM'000
At 1 January 2025	109,468	15,078	222,406	346,952
Transferred to Stage 2	(1,793)	1,793	-	-
Net remeasurement of allowances	(24,251)	7,020	239,234	222,003
New financial assets originated or purchased	20,579	16,871	-	37,450
Financial assets derecognised	(16,201)	(7,927)	(85,350)	(109,478)
Changes in models/risk parameters	(80)	(4,102)	-	(4,182)
Amount written-off	-	-	(70,558)	(70,558)
Exchange differences	(1,265)	186	(6,116)	(7,195)
At 30 September 2025	86,457	28,919	299,616	414,992

A11. Loans, Advances and Financing (cont'd.)

(xii) Movements in the allowances for impairment losses on loans, advances and financing are as follows (cont'd.):

At fair value through other comprehensive income (cont'd.)

Bank As at 31 December 2024	Stage 1 12-month ECL RM'000	Stage 2 Lifetime ECL not credit impaired RM'000	Stage 3 Lifetime ECL credit impaired RM'000	Total RM'000
At 1 January 2024	155,617	15,040	223,441	394,098
Net remeasurement of allowances	(25,871)	7,804	28,951	10,884
New financial assets originated or purchased	39,403	-	-	39,403
Financial assets derecognised	(54,461)	(7,202)	(27,329)	(88,992)
Exchange differences	(5,220)	(564)	(2,657)	(8,441)
At 31 December 2024	109,468	15,078	222,406	346,952

At amortised cost

Group As at 30 September 2025	Stage 1 12-month ECL RM'000	Stage 2 Lifetime ECL not credit impaired RM'000	Stage 3 Lifetime ECL credit impaired RM'000	Total RM'000
At 1 January 2025	1,874,360	3,448,452	4,872,075	10,194,887
Transferred to Stage 1	361,763	(344,104)	(17,659)	-
Transferred to Stage 2	(88,098)	163,636	(75,538)	-
Transferred to Stage 3	(23,818)	(289,009)	312,827	-
Net remeasurement of allowances	(107,899)	694,624	473,309	1,060,034
New financial assets originated or purchased	359,470	138,376	-	497,846
Financial assets derecognised	(296,613)	(163,400)	(114,437)	(574,450)
Changes in models/risk parameters	(114,621)	(21,340)	(46,250)	(182,211)
Amount written-off	-	-	(1,561,795)	(1,561,795)
Exchange differences	(35,862)	(23,322)	(136,554)	(195,738)
At 30 September 2025	1,928,682	3,603,913	3,705,978	9,238,573

Group As at 31 December 2024	Stage 1 12-month ECL RM'000	Stage 2 Lifetime ECL not credit impaired RM'000	Stage 3 Lifetime ECL credit impaired RM'000	Total RM'000
At 1 January 2024	2,018,494	3,286,439	5,023,310	10,328,243
Transferred to Stage 1	335,162	(311,382)	(23,780)	-
Transferred to Stage 2	(111,935)	187,894	(75,959)	-
Transferred to Stage 3	(73,659)	(247,346)	321,005	-
Net remeasurement of allowances	(343,907)	587,762	2,743,736	2,987,591
New financial assets originated or purchased	637,915	269,379	-	907,294
Financial assets derecognised	(489,473)	(249,480)	(493,272)	(1,232,225)
Changes in models/risk parameters	(46,881)	(20,883)	1,696	(66,068)
Amount written-off	-	-	(2,482,735)	(2,482,735)
Exchange differences	(51,356)	(53,931)	(141,926)	(247,213)
At 31 December 2024	1,874,360	3,448,452	4,872,075	10,194,887

A11. Loans, Advances and Financing (cont'd.)

(xii) Movements in the allowances for impairment losses on loans, advances and financing are as follows (cont'd.):

At amortised cost (cont'd.)

Bank As at 30 September 2025	Stage 1 12-month ECL RM'000	Stage 2 Lifetime ECL not credit impaired RM'000	Stage 3 Lifetime ECL credit impaired RM'000	Total RM'000
At 1 January 2025	902,507	999,939	3,443,904	5,346,350
Transferred to Stage 1	118,409	(112,865)	(5,544)	-
Transferred to Stage 2	(20,559)	42,045	(21,486)	-
Transferred to Stage 3	(4,224)	(79,830)	84,054	-
Net remeasurement of allowances	84,834	558,413	(285,921)	357,326
New financial assets originated or purchased	134,327	38,242	-	172,569
Financial assets derecognised	(149,703)	(44,727)	(35,444)	(229,874)
Changes in models/risk parameters	(95,758)	(3,422)	(16,321)	(115,501)
Amount written-off	-	-	(2,131,131)	(2,131,131)
Exchange differences	(9,483)	(995)	(22,074)	(32,552)
At 30 September 2025	960,350	1,396,800	1,010,037	3,367,187

Bank As at 31 December 2024	Stage 1 12-month ECL RM'000	Stage 2 Lifetime ECL not credit impaired RM'000	Stage 3 Lifetime ECL credit impaired RM'000	Total RM'000
At 1 January 2024	908,460	1,201,148	4,007,763	6,117,371
Transferred to Stage 1	92,883	(78,158)	(14,725)	-
Transferred to Stage 2	(23,553)	55,513	(31,960)	-
Transferred to Stage 3	(43,771)	(118,114)	161,885	-
Net remeasurement of allowances	26,420	(79,685)	1,098,245	1,044,980
New financial assets originated or purchased	245,741	94,585	-	340,326
Financial assets derecognised	(264,532)	(62,031)	(349,048)	(675,611)
Changes in models/risk parameters	(22,123)	(1,273)	(29)	(23,425)
Amount written-off	-	-	(1,385,891)	(1,385,891)
Exchange differences	(17,018)	(12,046)	(42,336)	(71,400)
At 31 December 2024	902,507	999,939	3,443,904	5,346,350

A12. Insurance contract/takaful certificate assets/liabilities and reinsurance contract/retakaful certificate assets/ liabilities

		Group	
		30 September 2025 RM'000	31 December 2024 RM'000
Insurance contract/takaful certificate assets		104,859	75,199
Insurance contract/takaful certificate liabilities		(47,840,869)	(46,102,335)
Insurance contract/takaful certificate liabilities, net	(i)	(47,736,010)	(46,027,136)
Reinsurance contract/retakaful certificate assets		5,533,369	5,910,059
Reinsurance contract/retakaful certificate liabilities		(40,864)	(27,063)
Reinsurance contract/retakaful certificate assets, net	(ii)	5,492,505	5,882,996

(i) Insurance contract/takaful certificate

	Group	
	30 September 2025 RM'000	31 December 2024 RM'000
Remaining coverage	(34,984,655)	(32,712,181)
- Excluding loss component	(33,933,945)	(31,513,382)
- Loss component	(1,050,710)	(1,198,799)
Incurred claims	(12,751,355)	(13,314,955)
	(47,736,010)	(46,027,136)

(ii) Reinsurance contract/retakaful certificate

	Group	
	30 September 2025 RM'000	31 December 2024 RM'000
Remaining coverage	1,600,049	1,691,554
- Excluding loss component	1,507,638	1,589,726
- Loss component	92,411	101,828
Amounts recoverable for incurred claims	3,892,456	4,191,442
	5,492,505	5,882,996

A13. Other Assets

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Other debtors, net of allowances for impairment losses	15,479,045	11,365,023	12,114,400	9,110,623
Amount due from brokers and clients	7,714,000	2,083,055	-	-
Prepayments and deposits	1,291,727	1,095,128	248,559	231,694
Tax recoverable	468,178	562,500	9,089	81,613
Foreclosed properties	334,353	380,318	11,930	-
	25,287,303	15,486,024	12,383,978	9,423,930

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

A14. Deposits from Customers

(i) By type of deposit

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Fixed deposits and negotiable instruments of deposits				
- One year or less	346,941,732	359,786,179	158,150,157	170,287,990
- More than one year	6,997,136	4,124,887	2,585,593	1,199,284
	353,938,868	363,911,066	160,735,750	171,487,274
Money market deposits	85,181,122	103,518,983	21,690,311	29,566,090
Savings deposits	106,176,320	96,386,543	33,597,190	32,803,883
Demand deposits	162,046,293	149,098,867	82,654,747	76,751,739
	707,342,603	712,915,459	298,677,998	310,608,986

(ii) By type of customer

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Business enterprises	315,001,514	325,086,856	163,592,636	174,630,839
Individuals	278,199,778	275,588,994	84,345,096	84,635,236
Government and statutory bodies	57,059,132	52,691,775	22,163,177	19,578,968
Others	57,082,179	59,547,834	28,577,089	31,763,943
	707,342,603	712,915,459	298,677,998	310,608,986

(iii) The maturity profile of fixed deposits and negotiable instruments of deposits are as follows:

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Within six months	282,914,404	296,594,038	133,616,724	142,587,146
Six months to one year	64,027,328	63,192,141	24,533,433	27,700,844
One year to three years	6,179,504	3,530,590	1,991,205	640,686
Three years to five years	307,251	89,151	84,007	53,452
More than five years	510,381	505,146	510,381	505,146
	353,938,868	363,911,066	160,735,750	171,487,274

A15. Deposits and Placements from Financial Institutions

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Licensed banks	47,385,558	44,509,804	78,896,801	75,107,282
Licensed finance companies	1,259,851	861,295	1,259,851	861,295
Licensed investment banks	661,045	583,092	661,044	583,092
Other financial institutions	1,340,462	1,097,029	405,896	447,555
	50,646,916	47,051,220	81,223,592	76,999,224

The maturity profile of deposits and placements from financial institutions are as follows:

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
One year or less	38,955,349	40,997,427	70,187,165	71,537,983
More than one year	11,691,567	6,053,793	11,036,427	5,461,241
	50,646,916	47,051,220	81,223,592	76,999,224

A16. Financial Liabilities at Fair Value Through Profit or Loss ("FVTPL")

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Structured deposits	3,750,371	4,846,081	238,137	331,669
Borrowings				
Unsecured				
Medium Term Notes				
- More than one year				
Denominated in:				
- USD	7,056,250	7,097,373	7,056,250	7,097,373
	7,056,250	7,097,373	7,056,250	7,097,373
Total financial liabilities at fair value through profit or loss	10,806,621	11,943,454	7,294,387	7,429,042

The contractual carrying amounts of structured deposits designated at FVTPL as at 30 September 2025 were RM3,708,740,000 (31 December 2024: RM4,893,934,000) for the Group and RM238,528,000 (31 December 2024: RM333,757,000) for the Bank, meanwhile the contractual carrying amount of borrowings designated at FVTPL as at 30 September 2025 for the Group and the Bank were RM14,366,668,000 (31 December 2024: RM14,650,722,000). The fair value changes of the financial liabilities at FVTPL that are attributable to the changes in own credit risk are not significant.

A17. Borrowings, Subordinated Obligations and Capital Securities

	Group 30 September 2025 RM'000	Group 31 December 2024 RM'000	Bank 30 September 2025 RM'000	Bank 31 December 2024 RM'000
(i) Borrowings				
Secured				
(a) Borrowings				
- Less than one year				
Denominated in:				
- USD	451,046	478,762	451,046	478,762
- IDR	969,507	1,166,594	-	-
	1,420,553	1,645,356	451,046	478,762
- More than one year				
Denominated in:				
- EUR	2,521,640	2,406,834	-	-
- IDR	1,059,894	1,087,482	-	-
	3,581,534	3,494,316	-	-
Total secured borrowings	5,002,087	5,139,672	451,046	478,762
Unsecured				
(a) Borrowings				
- Less than one year				
Denominated in:				
- USD	1,097,461	3,446,943	35,271	36,254
- CNY	598,908	616,155	598,908	616,155
- SGD	1,038,388	1,485,811	388,356	384,457
- THB	521,999	1,372,139	-	-
- HKD	71,569	52,610	53,701	-
- IDR	460,709	360,111	-	-
- VND	112,134	-	-	-
- JPY	388,566	1,030,845	-	-
- RM (Note (a))	3,531,871	177,364	2,989,438	177,364
	7,821,605	8,541,978	4,065,674	1,214,230
- More than one year				
Denominated in:				
- USD	845,677	446,679	-	-
- IDR	254,241	278,337	-	-
- CNY	1,193,116	1,226,277	1,193,116	1,226,277
- RM (Note (a))	849,065	2,570,170	849,065	2,570,170
	3,142,099	4,521,463	2,042,181	3,796,447

Note (a): Included in the borrowings are the amounts received by the Group and the Bank under government financing scheme as part of the government support measure in response to COVID-19 pandemic with a six-year maturity amounting to RM1,761,932,000 (31 December 2024: RM1,722,063,000) to be repaid on 17 June 2026 and RM42,354,000 (31 December 2024: RM41,395,000) to be repaid on 6 October 2026 for the purpose of SME lending at a below market rate. The financing under the government scheme is for lending at concession rates to SMEs and for COVID-19 related relief measures.

A17. Borrowings, Subordinated Obligations and Capital Securities (cont'd.)

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
(i) Borrowings (cont'd.)				
Unsecured (cont'd.)				
(b) Medium Term Notes				
- Less than one year				
Denominated in:				
- USD	543,395	-	543,395	-
- HKD	644,464	485,786	644,464	485,786
- JPY	-	1,158,381	-	1,158,381
- CNH	-	1,009,429	-	1,009,429
	1,187,859	2,653,596	1,187,859	2,653,596
- More than one year				
Denominated in:				
- USD	4,072,015	4,894,099	4,072,015	4,894,099
- HKD	832,761	778,704	832,761	778,704
- JPY	1,103,143	1,111,806	1,103,143	1,111,806
- AUD	365,445	363,594	365,445	363,594
- CNH	127,642	134,980	127,642	134,980
- RM	121,323	120,209	121,323	120,209
	6,622,329	7,403,392	6,622,329	7,403,392
Total unsecured borrowings	18,773,892	23,120,429	13,918,043	15,067,665
Total borrowings	23,775,979	28,260,101	14,369,089	15,546,427

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
(ii) Subordinated Obligations				
Unsecured				
- More than one year				
Denominated in:				
- RM	16,681,477	11,157,808	16,364,124	10,843,439
	16,681,477	11,157,808	16,364,124	10,843,439

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
(iii) Capital Securities				
Unsecured				
- More than one year				
Denominated in:				
- RM	1,560,769	1,576,770	1,560,769	1,576,770
	1,560,769	1,576,770	1,560,769	1,576,770

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

A18. Other Liabilities

	Note	Group 30 September 2025 RM'000	Group 31 December 2024 RM'000	Bank 30 September 2025 RM'000	Bank 31 December 2024 RM'000
Amount due to brokers and clients		11,682,447	4,595,057	-	-
Deposits, other creditors and accruals		20,418,065	19,955,057	13,453,714	12,454,015
Defined benefit pension plans		448,087	530,427	-	-
Provisions for commitments and contingencies		47,805	53,976	20,602	19,176
Allowances for impairment losses on loan commitments and financial guarantee contracts	(i)	252,975	397,797	128,422	229,514
Lease liabilities		1,984,250	1,316,862	1,301,211	464,118
Structured deposits		1,160,302	658,803	898,878	526,155
		35,993,931	27,507,979	15,802,827	13,692,978

(i) Movements in the allowances for impairment losses on loan commitments and financial guarantee contracts are as follows:

Group As at 30 September 2025	Stage 1 12-month ECL RM'000	Stage 2 Lifetime ECL not credit impaired RM'000	Stage 3 Lifetime ECL credit impaired RM'000	Total RM'000
At 1 January 2025	167,452	99,546	130,799	397,797
Transferred to Stage 1	2,940	(2,428)	(512)	-
Transferred to Stage 2	(5,823)	6,370	(547)	-
Transferred to Stage 3	(119)	(342)	461	-
Net remeasurement of allowances	(19,453)	(67,936)	270,847	183,458
New credit exposures originated or purchased	70,519	18,547	-	89,066
Credit exposures derecognised	(60,093)	(14,133)	(331,651)	(405,877)
Changes in models/risk parameters	(3,686)	(166)	(5)	(3,857)
Exchange differences	(5,063)	(1,400)	(1,149)	(7,612)
At 30 September 2025	146,674	38,058	68,243	252,975

Group As at 31 December 2024	Stage 1 12-month ECL RM'000	Stage 2 Lifetime ECL not credit impaired RM'000	Stage 3 Lifetime ECL credit impaired RM'000	Total RM'000
At 1 January 2024	139,916	98,486	107,041	345,443
Transferred to Stage 1	6,015	(5,920)	(95)	-
Transferred to Stage 2	(1,819)	1,821	(2)	-
Transferred to Stage 3	(101)	(84)	185	-
Net remeasurement of allowances	4,607	8,057	105,518	118,182
New credit exposures originated or purchased	101,616	18,068	-	119,684
Credit exposures derecognised	(73,580)	(16,472)	(77,669)	(167,721)
Changes in models/risk parameters	(3,738)	(196)	(2,704)	(6,638)
Exchange differences	(5,464)	(4,214)	(1,475)	(11,153)
At 31 December 2024	167,452	99,546	130,799	397,797

A18. Other Liabilities (cont'd.)

(i) Movements in the allowances for impairment losses on loan commitments and financial guarantee contracts are as follows (cont'd.):

	Stage 1	Stage 2	Stage 3	
Bank	**12-month ECL**	**Lifetime ECL not credit impaired**	**Lifetime ECL credit impaired**	**Total**
As at 30 September 2025	**RM'000**	**RM'000**	**RM'000**	**RM'000**
At 1 January 2025	71,192	84,267	74,055	229,514
Transferred to Stage 1	2,286	(1,778)	(508)	-
Transferred to Stage 2	(2,244)	2,467	(223)	-
Transferred to Stage 3	(52)	(9)	61	-
Net remeasurement of allowances	(7,084)	(69,924)	(10,916)	(87,924)
New credit exposures originated or purchased	38,197	11,296	-	49,493
Credit exposures derecognised	(36,958)	(8,228)	(14,102)	(59,288)
Changes in models/risk parameters	(259)	(1)	-	(260)
Exchange differences	(956)	(1,040)	(1,117)	(3,113)
At 30 September 2025	64,122	17,050	47,250	128,422

	Stage 1	Stage 2	Stage 3	
Bank	**12-month ECL**	**Lifetime ECL not credit impaired**	**Lifetime ECL credit impaired**	**Total**
As at 31 December 2024	**RM'000**	**RM'000**	**RM'000**	**RM'000**
At 1 January 2024	70,961	82,971	35,157	189,089
Transferred to Stage 1	875	(875)	-	-
Transferred to Stage 2	(750)	750	-	-
Transferred to Stage 3	-	(15)	15	-
Net remeasurement of allowances	(232)	3,743	51,801	55,312
New credit exposures originated or purchased	49,558	10,149	-	59,707
Credit exposures derecognised	(46,933)	(8,547)	(11,567)	(67,047)
Changes in models/risk parameters	8	-	-	8
Exchange differences	(2,295)	(3,909)	(1,351)	(7,555)
At 31 December 2024	71,192	84,267	74,055	229,514

A19. Other Reserves

The breakdown and movement of other reserves are as follows:

	<==== Non-Distributable ====					====>
Group	**Capital Reserve RM'000**	**Revaluation Reserve RM'000**	**Defined Benefit Reserve RM'000**	**Hedge Reserve RM'000**	**Insurance Finance Reserve RM'000**	**Total Other Reserves RM'000**
At 1 January 2025	12,837	(2,688)	115,055	(379,874)	(196,162)	(450,832)
Other comprehensive (loss)/income	(269)	-	34,488	5,182	(104,086)	(64,685)
Defined benefit plan actuarial gain	-	-	34,488	-	-	34,488
Cost of hedging for fair value hedge	-	-	-	5,182	-	5,182
Net insurance finance/investment result	-	-	-	-	(104,086)	(104,086)
Net loss on capital reserve	(269)	-	-	-	-	(269)
Total comprehensive (loss)/income for the financial period	(269)	-	34,488	5,182	(104,086)	(64,685)
At 30 September 2025	12,568	(2,688)	149,543	(374,692)	(300,248)	(515,517)

	<==== Non-Distributable ====					====>
Group	**Capital Reserve RM'000**	**Revaluation Reserve RM'000**	**Defined Benefit Reserve RM'000**	**Hedge Reserve RM'000**	**Insurance Finance Reserve RM'000**	**Total Other Reserves RM'000**
At 1 January 2024	14,247	(2,688)	101,013	(326,812)	(121,802)	(336,042)
Other comprehensive loss	(933)	-	(5,800)	(21,323)	(107,529)	(135,585)
Defined benefit plan actuarial loss	-	-	(5,800)	-	-	(5,800)
Cost of hedging for fair value hedge	-	-	-	(21,323)	-	(21,323)
Net insurance finance/investment result	-	-	-	-	(107,529)	(107,529)
Net loss on capital reserve	(933)	-	-	-	-	(933)
Total comprehensive loss for the financial period	(933)	-	(5,800)	(21,323)	(107,529)	(135,585)
At 30 September 2024	13,314	(2,688)	95,213	(348,135)	(229,331)	(471,627)

A20. Interest Income

Group	Third Quarter Ended 30 September 2025 RM'000	Third Quarter Ended 30 September 2024 RM'000	Cumulative 9 Months Ended 30 September 2025 RM'000	Cumulative 9 Months Ended 30 September 2024 RM'000
Loans, advances and financing	4,896,013	5,541,879	15,271,687	16,859,322
Money at call and deposits and placements with financial institutions	318,089	396,493	1,066,333	1,081,978
Financial assets purchased under resale agreements	109,851	215,375	393,553	699,919
Financial assets at FVTPL	276,892	265,710	768,338	840,362
Financial investments at FVOCI	986,458	1,149,608	3,228,910	3,527,109
Financial investments at amortised cost	589,800	567,050	1,698,236	1,713,445
	7,177,103	8,136,115	22,427,057	24,722,135
Amortisation of premiums, net	(28,505)	(11,087)	(32,525)	(8,098)
	7,148,598	8,125,028	22,394,532	24,714,037

Bank	Third Quarter Ended 30 September 2025 RM'000	Third Quarter Ended 30 September 2024 RM'000	Cumulative 9 Months Ended 30 September 2025 RM'000	Cumulative 9 Months Ended 30 September 2024 RM'000
Loans, advances and financing	3,019,693	3,715,039	9,606,920	11,127,228
Money at call and deposits and placements with financial institutions	478,193	440,547	1,530,502	1,421,353
Financial assets purchased under resale agreements	118,086	215,863	429,560	659,938
Financial assets at FVTPL	67,036	66,758	169,375	243,693
Financial investments at FVOCI	615,185	727,604	2,019,473	2,286,933
Financial investments at amortised cost	472,756	441,353	1,365,028	1,323,880
	4,770,949	5,607,164	15,120,858	17,063,025
Accretion of discounts, net	51,835	72,994	188,908	249,097
	4,822,784	5,680,158	15,309,766	17,312,122

Included in interest income for the financial period ended 30 September 2025 is interest on impaired assets amounting to approximately RM189,099,915 (30 September 2024: RM192,694,747) for the Group and RM73,926,649 (30 September 2024: RM80,285,852) for the Bank.

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

A21. Interest Expense

Group	Third Quarter Ended 30 September 2025 RM'000	Third Quarter Ended 30 September 2024 RM'000	Cumulative 9 Months Ended 30 September 2025 RM'000	Cumulative 9 Months Ended 30 September 2024 RM'000
Deposits and placements from financial institutions	404,715	606,874	1,356,604	1,830,141
Deposits from customers	2,683,799	3,273,688	8,770,833	9,931,728
Obligations on financial assets sold under repurchase agreements	166,920	290,677	711,962	914,797
Borrowings	244,050	407,064	765,837	1,204,323
Subordinated obligations	138,604	118,727	373,162	351,856
Capital securities	16,318	28,298	48,426	85,985
Structured deposits	12,678	12,702	41,378	28,281
Financial liabilities at FVTPL	213,487	278,678	663,568	912,122
	3,880,571	5,016,708	12,731,770	15,259,233

Bank	Third Quarter Ended 30 September 2025 RM'000	Third Quarter Ended 30 September 2024 RM'000	Cumulative 9 Months Ended 30 September 2025 RM'000	Cumulative 9 Months Ended 30 September 2024 RM'000
Deposits and placements from financial institutions	695,805	761,635	2,185,590	2,306,853
Deposits from customers	1,631,228	2,251,051	5,479,321	6,717,708
Obligations on financial assets sold under repurchase agreements	230,857	363,628	957,294	1,288,984
Borrowings	135,993	206,261	422,176	701,150
Subordinated obligations	120,218	99,305	317,790	292,808
Capital securities	16,318	28,298	48,426	85,985
Structured deposits	9,454	7,721	31,766	19,882
Financial liabilities at FVTPL	195,166	228,639	585,776	715,358
	3,035,039	3,946,538	10,028,139	12,128,728

A22. Insurance/takaful service result

Group	Third Quarter Ended 30 September 2025 RM'000	Third Quarter Ended 30 September 2024 RM'000	Cumulative 9 Months Ended 30 September 2025 RM'000	Cumulative 9 Months Ended 30 September 2024 RM'000
Insurance/takaful revenue	2,133,946	2,037,125	6,534,130	6,216,584
Insurance/takaful service expenses	(1,555,062)	(1,503,453)	(4,269,862)	(4,728,887)
Net expenses from reinsurance contracts/retakaful certificate held	(273,654)	(251,722)	(1,093,110)	(555,894)
	305,230	281,950	1,171,158	931,803

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

A23. Dividends from Subsidiaries and Associates

Bank	Third Quarter Ended 30 September 2025 RM'000	Third Quarter Ended 30 September 2024 RM'000	Cumulative 9 Months Ended 30 September 2025 RM'000	Cumulative 9 Months Ended 30 September 2024 RM'000
Gross dividend income from:				
Subsidiaries	1,649,959	1,975,360	5,381,523	4,070,269
Associates	916	-	1,660	-
	1,650,875	1,975,360	5,383,183	4,070,269

A24. Other Operating Income

Group	Third Quarter Ended 30 September 2025 RM'000	Third Quarter Ended 30 September 2024 RM'000	Cumulative 9 Months Ended 30 September 2025 RM'000	Cumulative 9 Months Ended 30 September 2024 RM'000
(a) Fee income:				
Commission	348,031	343,334	1,002,891	1,020,607
Service charges and fees	526,983	456,514	1,464,203	1,367,882
Underwriting fees	19,823	12,899	51,202	42,315
Brokerage income	94,917	100,304	240,234	263,915
Fees on loans, advances and financing	78,362	83,240	206,898	189,039
	1,068,116	996,291	2,965,428	2,883,758
(b) Investment income:				
Net gain on disposal of financial assets at FVTPL	278,971	190,084	434,509	603,274
Net gain on disposal of financial investments at FVOCI	297,479	418,075	1,034,744	752,086
Net gain on redemption of financial investments at amortised cost	2,107	-	2,107	-
Net gain/(loss) on liquidation/dilution/disposal of interest in associates	1	111,443	(269)	111,443
Net (loss)/gain on disposal/change in structure of deemed controlled structured entities	(68)	-	4,713	(2,192)
	578,490	719,602	1,475,804	1,464,611
(c) Gross dividend income from:				
Financial investments portfolio	103,119	89,007	257,400	220,396
(d) Unrealised gain/(loss) on revaluation of:				
Financial assets designated upon initial recognition at FVTPL	53,617	72,938	284,821	208,169
Financial investments at FVTPL	990,200	13,682	649,682	1,066,548
Financial liabilities at FVTPL	(122,030)	(1,349,542)	(244,628)	103,061
Derivatives	(719,771)	735,809	(471,697)	(627,089)
	202,016	(527,113)	218,178	750,689
(e) Other income:				
Foreign exchange gain, net	359,112	656,421	1,577,884	1,484,177
Realised gain on derivatives	396,890	41,791	873,019	58,597
Rental income	7,641	10,959	35,026	40,411
Gain on disposal of property, plant and equipment	493	722	1,222	3,919
Gain/(loss) on disposal of foreclosed properties	2,165	(4,369)	11,733	(2,923)
Fair value adjustments on investments properties	(32)	(34)	(241)	(106)
Others	27,216	18,880	108,535	210,628
	793,485	724,370	2,607,178	1,794,703
Total other operating income	2,745,226	2,002,157	7,523,988	7,114,157

A24. Other Operating Income (cont'd.)

	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2025	**30 September 2024**	**30 September 2025**	**30 September 2024**
Bank	**RM'000**	**RM'000**	**RM'000**	**RM'000**
(a) Fee income:				
Commission	253,134	259,431	758,385	745,264
Service charges and fees	248,159	235,823	720,861	746,094
Underwriting fees	12	1,793	12,454	5,774
Brokerage income	311	458	1,203	1,021
Fees on loans, advances and financing	41,742	51,907	137,201	143,360
	543,358	549,412	1,630,104	1,641,513
(b) Investment income:				
Net gain on disposal of financial assets at FVTPL	146,578	184,694	427,825	347,992
Net gain on disposal of financial investments at FVOCI	251,926	382,320	952,872	795,702
Net gain on redemption of financial investments at amortised cost	2,107	-	2,107	-
Net gain/(loss) on disposal/change in structure of deemed controlled structured entities	-	-	1,667	(1,747)
	400,611	567,014	1,384,471	1,141,947
(c) Gross dividend income from:				
Financial investments portfolio	6,134	3,817	12,264	7,809
(d) Unrealised gain/(loss) on revaluation of:				
Financial investments at FVTPL	397,743	29,019	270,293	431,582
Financial liabilities at FVTPL	(122,030)	(1,349,542)	(244,628)	103,061
Derivatives	(688,685)	706,039	(415,862)	(606,663)
	(412,972)	(614,484)	(390,197)	(72,020)
(e) Other income:				
Foreign exchange gain, net	300,795	867,769	1,444,661	1,646,234
Realised gain/(loss) on derivatives	373,847	27,751	606,556	(15,477)
Rental income	13,075	16,222	47,350	49,108
(Loss)/gain on disposal of property, plant and equipment	(1)	365	202	527
Gain on disposal of foreclosed properties	-	-	-	5,877
Others	51,002	44,464	154,077	146,367
	738,718	956,571	2,252,846	1,832,636
Total other operating income	1,275,849	1,462,330	4,889,488	4,551,885

A25. Net insurance/takaful investment/finance result

	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2025	**30 September 2024**	**30 September 2025**	**30 September 2024**
Group	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Finance (expenses)/income from insurance/ takaful certificate contract issued	986,950	324,628	1,982,222	1,810,794
Finance income/(expenses) from reinsurance/ retakaful certificate contract held	(39,411)	(52,026)	(117,049)	(131,000)
Net insurance/takaful investment/finance result	947,539	272,602	1,865,173	1,679,794

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

A26. Overhead Expenses

Group	Third Quarter Ended 30 September 2025 RM'000	Third Quarter Ended 30 September 2024 RM'000	Cumulative 9 Months Ended 30 September 2025 RM'000	Cumulative 9 Months Ended 30 September 2024 RM'000
(a) Personnel expenses				
Salaries, allowances and bonuses	1,640,330	1,575,910	4,995,915	4,754,693
Social security cost	14,898	13,394	45,717	42,597
Retirement costs	199,311	180,008	610,542	554,559
ESGP expenses	56,774	31,125	110,585	61,357
Other staff related expenses	260,974	327,227	860,994	927,363
	2,172,287	2,127,664	6,623,753	6,340,569
(b) Establishment costs				
Depreciation of property, plant and equipment	78,231	80,425	230,567	242,561
Depreciation of right-of-use assets	123,179	120,847	370,737	383,857
Amortisation of intangible assets	62,748	62,205	187,496	187,657
Rental of leasehold land and premises	3,520	3,364	10,983	13,890
Repairs and maintenance of property, plant and equipment	47,599	48,578	141,057	139,650
Information technology expenses	279,161	263,895	790,351	740,675
Finance cost on lease liabilities	23,179	17,049	67,638	50,025
Others	3,726	4,898	11,881	14,509
	621,343	601,261	1,810,710	1,772,824
(c) Marketing expenses				
Advertisement and publicity	51,599	65,590	149,770	165,018
Others	88,220	86,364	320,681	276,651
	139,819	151,954	470,451	441,669
(d) Administration and general expenses				
Fees and brokerage	329,849	307,836	1,144,379	1,109,664
Administrative expenses	141,438	133,988	408,410	410,492
General expenses	221,127	191,906	664,514	680,743
Others	26,996	7,187	58,636	16,800
	719,410	640,917	2,275,939	2,217,699
Total overhead expenses	3,652,859	3,521,796	11,180,853	10,772,761
Cost to income ratio ("CIR") [1]	48.9%	48.7%	48.9%	48.6%

A26. Overhead Expenses (cont'd.)

	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2025	**30 September 2024**	**30 September 2025**	**30 September 2024**
Bank	**RM'000**	**RM'000**	**RM'000**	**RM'000**
(a) Personnel expenses				
Salaries, allowances and bonuses	910,901	869,945	2,764,866	2,636,434
Social security cost	8,075	7,349	25,205	22,273
Retirement costs	136,168	127,848	423,173	392,198
ESGP expenses	33,702	20,452	66,184	35,406
Other staff related expenses	163,623	177,752	471,038	528,103
	1,252,469	1,203,346	3,750,466	3,614,414
(b) Establishment costs				
Depreciation of property, plant and equipment	18,154	17,542	52,974	54,348
Depreciation of right-of-use assets	28,779	28,543	85,360	86,642
Amortisation of intangible assets	20,897	19,633	61,520	56,409
Rental of leasehold land and premises	1,531	1,674	4,756	5,894
Repairs and maintenance of property, plant and equipment	28,101	27,907	86,666	81,066
Information technology expenses	421,299	384,488	1,214,337	1,123,238
Finance cost on lease liabilities	12,742	4,294	35,599	12,484
Others	3,493	4,145	11,199	12,209
	534,996	488,226	1,552,411	1,432,290
(c) Marketing expenses				
Advertisement and publicity	23,425	32,608	67,133	77,485
Others	59,789	57,751	234,845	192,688
	83,214	90,359	301,978	270,173
(d) Administration and general expenses				
Fees and brokerage	216,042	151,108	784,783	742,259
Administrative expenses	61,147	53,800	176,330	172,720
General expenses	89,367	78,329	266,803	278,628
Others	10,529	5,363	14,398	8,287
	377,085	288,600	1,242,314	1,201,894
(e) Overhead expenses allocated to subsidiaries, net	(486,925)	(398,291)	(1,531,314)	(1,466,109)
Total overhead expenses	1,760,839	1,672,240	5,315,855	5,052,662
Cost to income ratio ("CIR")[1]	37.3%	32.3%	34.2%	36.6%

[1] Cost to income ratio ("CIR") is computed using the total cost over the net operating income. Income refers to net operating income amount as disclosed on the face of income statements.

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

A27. (Writeback of)/allowances for Impairment Losses on Loans, Advances, Financing and Other Debts, net

Group	Third Quarter Ended 30 September 2025 RM'000	Third Quarter Ended 30 September 2024 RM'000	Cumulative 9 Months Ended 30 September 2025 RM'000	Cumulative 9 Months Ended 30 September 2024 RM'000
(Writeback of)/allowances for impairment losses on loans, advances and financing:				
- Stage 1 - 12-month ECL, net	26,064	(78,042)	(193,248)	(14,738)
- Stage 2 - Lifetime ECL not credit impaired, net	238,086	(30,154)	588,987	174,272
- Stage 3 - Lifetime ECL credit impaired, net	(296,164)	611,858	649,484	1,688,377
Bad debts and financing written-off	23,020	39,096	74,700	70,604
Bad debts and financing recovered	(250,625)	(171,766)	(575,887)	(698,435)
Allowances for impairment losses on other debts	5,225	5,656	9,124	5,621
	(254,394)	376,648	553,160	1,225,701

Bank	Third Quarter Ended 30 September 2025 RM'000	Third Quarter Ended 30 September 2024 RM'000	Cumulative 9 Months Ended 30 September 2025 RM'000	Cumulative 9 Months Ended 30 September 2024 RM'000
Allowances for/(writeback of) impairment losses on loans, advances and financing:				
- Stage 1 - 12-month ECL, net	91,593	(38,144)	(52,357)	(168,356)
- Stage 2 - Lifetime ECL not credit impaired, net	255,857	(158,786)	493,511	(53,920)
- Stage 3 - Lifetime ECL credit impaired, net	(473,081)	217,586	(208,820)	419,567
Bad debts and financing written-off	14,552	31,757	52,392	46,783
Bad debts and financing recovered	(150,032)	(71,883)	(328,164)	(417,404)
Allowances for/(writeback of) impairment losses on other debts	1,593	455	2,656	(81)
	(259,518)	(19,015)	(40,782)	(173,411)

A28. Allowances for/(writeback of) Impairment Losses on Financial Investments, net

Group	Third Quarter Ended 30 September 2025 RM'000	Third Quarter Ended 30 September 2024 RM'000	Cumulative 9 Months Ended 30 September 2025 RM'000	Cumulative 9 Months Ended 30 September 2024 RM'000
Financial investments at fair value through other comprehensive income				
- Stage 1 - 12-month ECL, net	4,537	4,520	8,491	4,997
- Stage 2 - Lifetime ECL not credit impaired, net	(6,684)	(672)	(4,800)	726
- Stage 3 - Lifetime ECL credit impaired, net	-	(181)	-	(642)
Net	(2,147)	3,667	3,691	5,081
Financial investments at amortised cost				
- Stage 1 - 12-month ECL, net	656	(30,492)	14,601	(33,894)
- Stage 2 - Lifetime ECL not credit impaired, net	49,901	(57,300)	58,179	-
- Stage 3 - Lifetime ECL credit impaired, net	558,166	46,567	595,338	70,149
Net	608,723	(41,225)	668,118	36,255
	606,576	(37,558)	671,809	41,336

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

A28. Allowances for/(writeback of) Impairment Losses on Financial Investments, net (cont'd.)

	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
Bank	RM'000	RM'000	RM'000	RM'000
Financial investments at fair value through other comprehensive income				
- Stage 1 - 12-month ECL, net	4,099	(597)	5,589	1,901
- Stage 2 - Lifetime ECL not credit impaired, net	(5,856)	-	(3,440)	1,785
- Stage 3 - Lifetime ECL credit impaired, net	-	(181)	-	(642)
Net	(1,757)	(778)	2,149	3,044
Financial investments at amortised cost				
- Stage 1 - 12-month ECL, net	(48)	(8,632)	5,189	(12,418)
- Stage 2 - Lifetime ECL not credit impaired, net	37	-	9,436	-
Net	(11)	(8,632)	14,625	(12,418)
	(1,768)	(9,410)	16,774	(9,374)

A29. Allowances for Impairment Losses on Other Financial Assets and Investment in a Subsidiary, net

	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
Group	RM'000	RM'000	RM'000	RM'000
Cash and short-term funds				
- Stage 1 - 12-month ECL, net	(5,900)	(5,367)	(403)	(11,832)
Net	(5,900)	(5,367)	(403)	(11,832)
Deposits and placements with financial institutions				
- Stage 1 - 12-month ECL, net	1,105	3,828	1,614	293
Net	1,105	3,828	1,614	293
Financial assets purchased under resale agreements				
- Stage 1 - 12-month ECL, net	(505)	(1,185)	(1,188)	(560)
Net	(505)	(1,185)	(1,188)	(560)
Insurance/reinsurance contract/takaful/retakaful certificate assets				
- Stage 1 - 12-month ECL, net	142	539	(426)	(3,935)
Net	142	539	(426)	(3,935)
Other assets				
- Stage 1 - 12-month ECL, net	3,231	11,751	13,060	15,580
- Stage 2 - Lifetime ECL not credit impaired, net	(35)	18	(15)	21
- Stage 3 - Lifetime ECL credit impaired, net	3,699	1,244	18,630	7,397
Net	6,895	13,013	31,675	22,998
Statutory deposit with central banks				
- Stage 1 - 12-month ECL, net	(1)	(365)	(1,344)	(347)
Net	(1)	(365)	(1,344)	(347)
	1,736	10,463	29,928	6,617

A29. Allowances for Impairment Losses on Other Financial Assets and Investment in a Subsidiary, net (cont'd.)

	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
Bank	**RM'000**	**RM'000**	**RM'000**	**RM'000**
(a) Other financial assets				
Cash and short-term funds				
Stage 1 - 12-month ECL, net	(1,659)	738	1,599	1,578
Net	(1,659)	738	1,599	1,578
Deposits and placements with financial institutions				
Stage 1 - 12-month ECL, net	680	4,197	981	5,730
Net	680	4,197	981	5,730
Financial assets purchased under resale agreements				
Stage 1 - 12-month ECL, net	(1,917)	(417)	(2,381)	314
Net	(1,917)	(417)	(2,381)	314
Other assets				
Stage 3 - Lifetime ECL credit impaired, net	3,804	1,470	18,832	3,884
Net	3,804	1,470	18,832	3,884
(b) Investment in a subsidiary				
Impairment on investment in a subsidiary	185,000	-	335,000	-
	185,908	5,988	354,031	11,506

A30. Segment Information

By business segments

The Group's operating segments are Group Community Financial Services, Group Global Banking and Group Insurance and Takaful. The Group determines and presents operating segments based on information provided to the Board and senior management of the Group.

The Group is organised into three (3) operating segments based on services and products available within the Group as follows:

(a) <u>Group Community Financial Services ("CFS")</u>

(i) Consumer Banking

Consumer Banking comprises the full range of products and services offered to individuals in the region, which includes savings and fixed deposits, remittance services, current accounts, consumer loans such as housing loans and personal loans, hire purchases, unit trusts, bancassurance products and credit cards.

(ii) Small, Medium Enterprise ("SME") Banking

SME Banking comprises the full range of products and services offered to small and medium enterprises in the region. The products and services offered include long-term loans such as project financing, short-term credit such as overdrafts and trade financing, and fee-based services such as cash management and custodian

(iii) Business Banking

Business Banking comprises the full range of products and services offered to commercial enterprises in the region. The products and services offered include long-term loans such as project financing, short-term credit such as overdrafts and trade financing, and fee-based services such as cash management and custodian services.

A30. Segment Information (cont'd.)

By business segments (cont'd.)

(b) Group Global Banking ("GB")

(i) Group Corporate & Commercial Banking and Global Markets

Group Corporate & Commercial Banking and Global Markets comprise of Corporate & Commercial Banking and Global Markets businesses.

Corporate & Commercial Banking comprises the full range of products and services offered to business customers in the region, ranging from large corporate and the public sector. The products and services offered include long-term loans such as project financing, short-term credit such as overdrafts and trade financing, and fee-based services.

Global Markets comprise the full range of products and services relating to treasury activities and services, which includes foreign exchange, money market, derivatives and trading of capital market.

(ii) Group Investment Banking

Investment Banking comprises the investment banking and securities broking business. This segment focuses on business needs of mainly large corporate customers and financial institutions. The products and services offered to customers include corporate advisory services, bond issuance, equity issuance, syndicated acquisition advisory services, debt restructuring advisory services, and share and futures dealings.

(iii) Group Asset Management

Asset Management comprises the asset and fund management services, providing a diverse range of Conventional and Islamic investment solutions to retail, corporate and institutional clients.

(c) Group Insurance and Takaful

Insurance and Takaful comprise the business of underwriting all classes of general and life insurance businesses, offshore investment life insurance business, general takaful and family takaful businesses.

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

A30. Segment Information (cont'd.)

By business segments (cont'd.)

Nine-Months Ended 30 September 2025	**<===== Business Segments =====>**						
		<===== Group Global Banking =====>					
	Group Community Financial Services RM'000	**Group Corporate & Commercial Banking and Global Markets RM'000**	**Group Investment Banking RM'000**	**Group Asset Management RM'000**	**Group Insurance and Takaful RM'000**	**Head Office and Others RM'000**	**Total RM'000**
Net interest income/(expense):							
- External	5,736,813	3,177,724	389,421	13	1,232,976	(874,185)	9,662,762
- Inter-segment	-	-	(111,618)	2,113	23,943	85,562	-
	5,736,813	3,177,724	277,803	2,126	1,256,919	(788,623)	9,662,762
Net interest income/(expense)	5,736,813	3,177,724	277,803	2,126	1,256,919	(788,623)	9,662,762
Income from IBS operations	4,233,707	1,790,793	43,619	-	-	299,497	6,367,616
Insurance/takaful service result	-	-	-	-	840,553	330,605	1,171,158
Other operating income	2,811,952	2,841,952	875,248	68,033	880,316	46,487	7,523,988
Total operating income	12,782,472	7,810,469	1,196,670	70,159	2,977,788	(112,034)	24,725,524
Net insurance/takaful investment/finance result	-	-	-	-	(1,865,173)	-	(1,865,173)
Net operating income	12,782,472	7,810,469	1,196,670	70,159	1,112,615	(112,034)	22,860,351
Overhead expenses	(7,777,370)	(2,244,819)	(902,387)	(79,970)	(176,307)	-	(11,180,853)
Operating profit/(loss) before impairment losses	5,005,102	5,565,650	294,283	(9,811)	936,308	(112,034)	11,679,498
(Allowances for)/writeback of impairment losses on loans, advances, financing and other debts, net	(1,430,441)	868,110	9,584	-	(413)	-	(553,160)
Allowances for impairment losses on financial investments, net	(27)	(671,274)	-	-	(508)	-	(671,809)
(Allowances for)/writeback of impairment losses on other financial assets, net	(77)	(26,274)	(3,753)	1	175	-	(29,928)
Operating profit/(loss)	3,574,557	5,736,212	300,114	(9,810)	935,562	(112,034)	10,424,601
Share of profits in associates and joint ventures	-	184,817	2,547	-	-	-	187,364
Profit before taxation and zakat	3,574,557	5,921,029	302,661	(9,810)	935,562	(112,034)	10,611,965
Taxation and zakat							(2,547,042)
Profit after taxation and zakat							8,064,923
Non-controlling interests							(226,633)
Profit for the financial period attributable to equity holders of the Bank							7,838,290

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

A30. Segment Information (cont'd.)

By business segments (cont'd.)

Nine-Months Ended 30 September 2025 (cont'd.)	<=== Business Segments	<=== Group Global Banking		===>			
	Group Community Financial Services RM'000	Group Corporate & Commercial Banking and Global Markets RM'000	Group Investment Banking RM'000	Group Asset Management RM'000	Group Insurance and Takaful RM'000	Head Office and Others RM'000	Total RM'000
Included in other operating income are:							
Fee income:							
Commission	999,843	84,095	31,866	48,599	-	(161,512)	1,002,891
Service charges and fees	970,979	225,565	176,366	59,827	1,504	29,962	1,464,203
Underwriting fees	-	12,454	38,748	-	-	-	51,202
Brokerage income	1,203	-	239,031	-	-	-	240,234
Fees on loans, advances and financing	87,875	165,454	5,756	-	-	(52,187)	206,898
Fee income from IBS operations	357,440	171,151	40,249	-	-	2,587	571,427
Included in overhead expenses and insurance/takaful service result are:							
Depreciation of property, plant and equipment	(161,268)	(43,858)	(20,896)	(228)	(12,935)	-	(239,185)
Depreciation of right-of-use assets	(246,503)	(67,599)	(43,781)	(2,840)	(18,055)	-	(378,778)
Amortisation of intangible assets	(139,225)	(39,528)	(4,850)	(74)	(17,361)	-	(201,038)

A30. Segment Information (cont'd.)

By business segments (cont'd.)

	<==================== Business Segments	=====================	=====================	===================>			
		<========= Group Global Banking	========>				
Nine-Months Ended 30 September 2024*	**Group Community Financial Services RM'000**	**Group Corporate & Commercial Banking and Global Markets RM'000**	**Group Investment Banking RM'000**	**Group Asset Management RM'000**	**Group Insurance and Takaful RM'000**	**Head Office and Others RM'000**	**Total RM'000**
Net interest income/(expense):							
- External	6,020,166	2,553,338	418,777	26	1,240,937	(778,440)	9,454,804
- Inter-segment	-	-	(122,066)	3,583	55,189	63,294	-
	6,020,166	2,553,338	296,711	3,609	1,296,126	(715,146)	9,454,804
Net interest income/(expense)	6,020,166	2,553,338	296,711	3,609	1,296,126	(715,146)	9,454,804
Income from IBS operations	4,073,239	1,827,286	34,406	-	-	394,569	6,329,500
Insurance/takaful service result	-	-	-	-	679,358	252,445	931,803
Other operating income	2,628,111	2,750,054	853,592	63,974	902,747	(84,321)	7,114,157
Total operating income/(expense)	12,721,516	7,130,678	1,184,709	67,583	2,878,231	(152,453)	23,830,264
Net insurance/takaful investment/finance result	-	-	-	-	(1,679,794)	-	(1,679,794)
Net operating income/(expense)	12,721,516	7,130,678	1,184,709	67,583	1,198,437	(152,453)	22,150,470
Overhead expenses	(7,443,836)	(2,179,103)	(879,661)	(70,859)	(199,302)	-	(10,772,761)
Operating profit/(loss) before impairment losses	5,277,680	4,951,575	305,048	(3,276)	999,135	(152,453)	11,377,709
(Allowances for)/writeback of impairment losses on loans, advances, financing and other debts, net	(1,103,191)	(98,713)	(24,801)	-	1,004	-	(1,225,701)
Writeback of/(allowances for) impairment losses on financial investments, net	180	(45,024)	-	-	3,508	-	(41,336)
(Allowances for)/writeback of impairment losses on other financial assets, net	(214)	(5,046)	(4,409)	(1)	3,053	-	(6,617)
Operating profit/(loss)	4,174,455	4,802,792	275,838	(3,277)	1,006,700	(152,453)	10,104,055
Share of profits in associates and joint ventures	5,300	177,274	796	-	-	-	183,370
Profit/(loss) before taxation and zakat	4,179,755	4,980,066	276,634	(3,277)	1,006,700	(152,453)	10,287,425
Taxation and zakat							(2,455,961)
Profit after taxation and zakat							7,831,464
Non-controlling interests							(275,023)
Profit for the financial period attributable to equity holders of the Bank							7,556,441

* The figures as at 30 September 2024 have been restated due to a structural change of business segmentation that took effect during the financial period ended 30 September 2025.

A30. Segment Information (cont'd.)

By business segments (cont'd.)

Nine-Months Ended 30 September 2024* (cont'd.)	<=== Business Segments ===	<=== Group Global Banking ===					
	Group Community Financial Services RM'000	Group Corporate & Commercial Banking and Global Markets RM'000	Group Investment Banking RM'000	Group Asset Management RM'000	Group Insurance and Takaful RM'000	Head Office and Others RM'000	Total RM'000
Included in other operating income are:							
Fee income:							
Commission	1,092,675	84,524	48,321	38,822	-	(243,735)	1,020,607
Service charges and fees	848,228	277,951	149,258	71,141	(691)	21,995	1,367,882
Underwriting fees	-	5,774	36,541	-	-	-	42,315
Brokerage income	1,021	-	262,894	-	-	-	263,915
Fees on loans, advances and financing	49,519	140,485	2,097	-	-	(3,062)	189,039
Fee income from IBS operations	370,522	131,943	31,195	-	-	314	533,974
Included in overhead expenses and insurance/takaful service result are:							
Depreciation of property, plant and equipment	(168,812)	(45,731)	(22,889)	(250)	(13,189)	-	(250,871)
Depreciation of right-of-use assets	(256,827)	(71,097)	(46,245)	(2,948)	(13,161)	-	(390,278)
Amortisation of intangible assets	(138,896)	(40,563)	(4,212)	(64)	(18,525)	-	(202,260)

* The figures as at 30 September 2024 have been restated due to a structural change of business segmentation that took effect during the financial period ended 30 September 2025.

A31. Carrying Amount of Revalued Assets

The Group's and the Bank's property and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. There was no change in the valuation of property and equipment that were brought forward from the previous audited annual financial statements for the financial year ended 31 December 2024.

A32. Subsequent Events

There were no material events subsequent to the reporting date, other than as disclosed in Note A8(ii) and B6.

A33. Changes in the Composition of the Group

There were no significant changes to the composition of the Group during the financial period ended 30 September 2025.

A34. Commitments and Contingencies

In the normal course of business, the Group and the Bank make various commitments and incur certain contingent liabilities with legal recourse to their customers. No material losses are anticipated as a result of these transactions.

The risk-weighted exposures of the Group and of the Bank as at the following reporting dates are as follows:

	As at 30 September 2025			As at 31 December 2024		
Group	**Full commitment RM'000**	**Credit equivalent amount* RM'000**	**Risk-weighted amount* RM'000**	**Full commitment RM'000**	**Credit equivalent amount* RM'000**	**Risk-weighted amount* RM'000**
Contingent liabilities						
Direct credit substitutes	10,410,167	9,524,893	5,266,930	11,476,839	11,497,829	6,866,583
Certain transaction-related contingent items	16,686,285	8,360,941	4,758,207	17,123,562	7,993,031	4,452,760
Short-term self-liquidating trade-related contingencies	5,853,808	1,095,488	654,483	6,522,883	1,087,817	528,606
Obligations under underwriting agreements	50,601	-	-	-	-	-
	33,000,861	18,981,322	10,679,620	35,123,284	20,578,677	11,847,949
Commitments						
Irrevocable commitments to extend credit:						
- Maturity within one year	182,706,601	20,010,608	5,425,033	177,464,605	17,777,251	4,833,261
- Maturity exceeding one year	74,217,467	74,334,278	29,243,191	71,010,933	87,720,120	35,677,083
	256,924,068	94,344,886	34,668,224	248,475,538	105,497,371	40,510,344
Miscellaneous commitments and contingencies	19,125,967	1,085,828	70,726	14,154,051	1,837,400	129,068
Total credit-related commitments and contingencies	309,050,896	114,412,036	45,418,570	297,752,873	127,913,448	52,487,361
Derivative financial instruments						
Foreign exchange related contracts:						
- Less than one year	706,812,280	6,361,335	1,663,377	675,660,830	8,276,927	2,018,589
- One year to less than five years	57,695,202	4,152,629	1,940,960	55,660,165	3,604,283	1,656,040
- Five years and above	4,920,225	502,291	233,803	8,819,521	881,857	506,944
	769,427,707	11,016,255	3,838,140	740,140,516	12,763,067	4,181,573
Interest rate related contracts:						
- Less than one year	676,918,333	91,661	38,164	1,239,644,467	39,352	19,862
- One year to less than five years	409,042,891	2,435,748	938,130	475,699,773	2,244,464	848,700
- Five years and above	113,978,742	2,292,800	1,081,075	147,162,803	2,581,511	1,225,913
	1,199,939,966	4,820,209	2,057,369	1,862,507,043	4,865,327	2,094,475

A34. Commitments and Contingencies (cont'd.)

The risk-weighted exposures of the Group and of the Bank as at the following reporting dates are as follows (cont'd.):

Group (cont'd.)	As at 30 September 2025 Full commitment RM'000	Credit equivalent amount* RM'000	Risk-weighted amount* RM'000	As at 31 December 2024 Full commitment RM'000	Credit equivalent amount* RM'000	Risk-weighted amount* RM'000
Derivative financial instruments (cont'd.)						
Equity and commodity related contracts:						
- Less than one year	13,237,064	912,536	224,510	7,757,868	212,860	82,467
- One year to less than five years	11,868,933	892,553	190,904	10,897,520	617,932	190,632
	25,105,997	1,805,089	415,414	18,655,388	830,792	273,099
Credit related contracts:						
- Less than one year	40,257	-	-	37,275	-	-
- One year to less than five years	7,420	-	-	6,975	-	-
	47,677	-	-	44,250	-	-
Total treasury-related commitments and contingencies	1,994,521,347	17,641,553	6,310,923	2,621,347,197	18,459,186	6,549,147
Total commitments and contingencies	2,303,572,243	132,053,589	51,729,493	2,919,100,070	146,372,634	59,036,508

Bank	As at 30 September 2025 Full commitment RM'000	Credit equivalent amount* RM'000	Risk-weighted amount* RM'000	As at 31 December 2024 Full commitment RM'000	Credit equivalent amount* RM'000	Risk-weighted amount* RM'000
Contingent liabilities						
Direct credit substitutes	6,711,276	5,911,634	3,174,324	7,449,249	7,446,166	3,598,123
Certain transaction-related contingent items	11,062,935	5,621,379	3,225,619	11,693,698	5,375,799	2,935,723
Short-term self-liquidating trade-related contingencies	4,663,243	884,569	558,758	4,954,695	802,135	431,223
	22,437,454	12,417,582	6,958,701	24,097,642	13,624,100	6,965,069
Commitments						
Irrevocable commitments to extend credit:						
- Maturity within one year	107,212,769	8,884,881	2,298,263	106,658,657	8,015,654	2,057,708
- Maturity exceeding one year	43,285,097	40,709,710	17,091,010	44,087,018	56,454,651	24,610,700
	150,497,866	49,594,591	19,389,273	150,745,675	64,470,305	26,668,408
Miscellaneous commitments and contingencies	15,546,184	1,527,395	106,266	10,718,417	2,237,768	174,105
Total credit-related commitments and contingencies	188,481,504	63,539,568	26,454,240	185,561,734	80,332,173	33,807,582
Derivative financial instruments						
Foreign exchange related contracts:						
- Less than one year	717,319,750	6,178,153	1,491,838	674,822,415	7,992,950	1,833,023
- One year to less than five years	61,851,791	4,020,727	1,539,215	60,010,371	3,552,068	1,360,470
- Five years and above	3,923,668	504,508	146,189	6,781,110	878,678	469,205
	783,095,209	10,703,388	3,177,242	741,613,896	12,423,696	3,662,698

A34. Commitments and Contingencies (cont'd.)

The risk-weighted exposures of the Group and of the Bank as at the following reporting dates are as follows (cont'd.):

Bank (cont'd.)	As at 30 September 2025 Full commitment RM'000	Credit equivalent amount* RM'000	Risk-weighted amount* RM'000	As at 31 December 2024 Full commitment RM'000	Credit equivalent amount* RM'000	Risk-weighted amount* RM'000
Derivative financial instruments (cont'd.)						
Interest rate related contracts:						
- Less than one year	677,082,983	90,215	35,791	1,239,733,847	39,884	19,648
- One year to less than five years	410,446,510	2,400,112	895,229	475,890,514	2,207,669	766,619
- Five years and above	113,921,257	2,269,115	1,070,027	147,300,626	2,569,674	1,214,587
	1,201,450,750	4,759,442	2,001,047	1,862,924,987	4,817,227	2,000,854
Equity and commodity related contracts:						
- Less than one year	6,979,292	90,896	18,784	2,778,953	104,604	31,316
- One year to less than five years	11,862,365	892,553	190,904	10,892,098	617,932	190,632
	18,841,657	983,449	209,688	13,671,051	722,536	221,948
Credit related contracts:						
- Less than one year	40,257	-	-	37,275	-	-
- One year to less than five years	7,420	-	-	6,975	-	-
	47,677	-	-	44,250	-	-
Total treasury-related commitments and contingencies	2,003,435,293	16,446,279	5,387,977	2,618,254,184	17,963,459	5,885,500
Total commitments and contingencies	2,191,916,797	79,985,847	31,842,217	2,803,815,918	98,295,632	39,693,082

* The credit equivalent amount and the risk-weighted amount are derived from using the credit conversion factors and risk-weights respectively as specified by Bank Negara Malaysia for regulatory capital adequacy purposes.

(i) The Group's and the Bank's derivative financial instruments are subject to market, credit and liquidity risks, as follows:

<u>Market Risk</u>
Market risk on derivatives is the potential loss to the value of these contracts due to changes in price of the underlying items such as equities, interest rates, foreign exchange rates, credit spreads, commodities or other indices. The notional or contractual amounts provide only the volume of transactions outstanding at the reporting date and do not represent the amount at risk. Exposure to market risk may be reduced through offsetting items from on and off-balance sheet positions.

<u>Credit Risk</u>
Credit risk arises from the possibility that a counterparty may be unable to meet the terms of a contract in which the Bank and certain subsidiaries have a gain position. As at 30 September 2025, the amount of credit risk in the Group, measured in terms of the cost to replace the profitable contracts, was RM16,238.1 million (31 December 2024: RM23,417.6 million). This amount will increase or decrease over the life of the contracts, mainly as a function of maturity dates and market rates or prices.

<u>Liquidity Risk</u>
Liquidity risk on derivatives is the risk that the derivative position cannot be closed out promptly. Exposure to liquidity risk is reduced through contracting derivatives where the underlying items are widely traded.

A34. Commitments and Contingencies (cont'd.)

(ii) There have been no changes since the end of the previous financial year in respect of the following:

(a) The types of derivative financial contracts entered into and the rationale for entering into such contracts, as well as the expected benefits accruing from these contracts;
(b) The risk management policies in place for mitigating and controlling the risks associated with these derivative financial contracts; and
(c) The related accounting policies.

A35. Capital Adequacy

(a) Capital Adequacy Framework

(i) Bank Negara Malaysia ("BNM") had on 14 June 2024 issued the updated Capital Adequacy Framework (Capital Components) and Capital Adequacy Framework for Islamic Banks (Capital Components) on the computation of capital and capital adequacy ratios for Conventional banks and Islamic banks respectively. All financial institutions shall hold and maintain at all times, the following minimum capital adequacy ratios:

Common Equity Tier 1 (CET1) Capital Ratio	Tier 1 Capital Ratio	Total Capital Ratio
4.5%*	6.0%	8.0%

* In addition, BNM had introduced Capital Conservation Buffer of 2.5% of total risk-weighted assets ("RWA") as well as Countercyclical Capital Buffer ranging between 0% - 2.5% of total RWA.

(ii) Total RWA is calculated as the sum of credit RWA, market RWA, operational RWA and large exposure risk requirements as determined in accordance with the Capital Adequacy Framework (Basel II - Risk-Weighted Assets) and Capital Adequacy Framework for Islamic Banks (Risk-Weighted Assets) both issued by BNM on 18 December 2023 for Conventional banks and Islamic banks respectively.

Any exposures which are deducted in the calculation of CET1 Capital, Tier 1 Capital and Total Capital are not subjected to any further capital charges in the computation of RWA.

(b) Compliance and application of capital adequacy ratios

The capital adequacy ratios of the Group and of the Bank are computed in accordance with BNM's Capital Adequacy Framework (Capital Components) issued on 14 June 2024 and Capital Adequacy Framework (Basel II - Risk-Weighted Assets) issued on 18 December 2023. The total RWA are computed based on the following approaches:

(A) Credit risk under Internal Ratings-Based Approach and Standardised Approach;
(B) Market risk under Standardised Approach;
(C) Operational risk under Basic Indicator Approach; and
(D) Large exposure risk requirements.

A35. Capital Adequacy (cont'd.)

(b) Compliance and application of capital adequacy ratios (cont'd.)

On an entity level basis, the computation of capital adequacy ratios of the subsidiaries of the Group are as follows:

(i) For Maybank Islamic Berhad, the computation of capital adequacy ratios are based on BNM's Capital Adequacy Framework for Islamic Banks (Capital Components) issued on 14 June 2024 and Capital Adequacy Framework for Islamic Banks (Risk-Weighted Assets) issued on 18 December 2023. The total RWA are computed based on the following approaches:

(A) Credit risk under Internal Ratings-Based Approach and Standardised Approach;
(B) Market risk under Standardised Approach;
(C) Operational risk under Basic Indicator Approach; and
(D) Large exposure risk requirements.

The minimum regulatory capital adequacy requirements for CET1, Tier 1 and Total Capital are 4.5%, 6.0% and 8.0% of total RWA for the financial year ending 31 December 2025 (2024: 4.5%, 6.0% and 8.0% of total RWA).

(ii) For Maybank Investment Bank Berhad, the computation of capital adequacy ratios are based on BNM's Capital Adequacy Framework (Capital Components) issued on 14 June 2024 and Capital Adequacy Framework (Basel II - Risk-Weighted Assets) issued on 18 December 2023. The total RWA are computed based on the following approaches:

(A) Credit risk under Standardised Approach;
(B) Market risk under Standardised Approach;
(C) Operational risk under Basic Indicator Approach; and
(D) Large exposure risk requirements.

The minimum regulatory capital adequacy requirements for CET1, Tier 1 and Total Capital are 4.5%, 6.0% and 8.0% of total RWA for the financial year ending 31 December 2025 (2024: 4.5%, 6.0% and 8.0% of total RWA).

(iii) For PT Bank Maybank Indonesia Tbk, the computation of capital adequacy ratios are in accordance with local requirements, which is based on the Basel II capital accord. The total RWA are computed based on the following approaches:

(A) Credit risk under Standardised Approach;
(B) Market risk under Standardised Approach; and
(C) Operational risk under Basic Indicator Approach.

The minimum regulatory capital adequacy requirement for PT Bank Maybank Indonesia Tbk for the financial year ending 31 December 2025 is 9.0% up to less than 10.0% (2024: 9.0% up to less than 10.0%) of total RWA.

A35. Capital Adequacy (cont'd.)

(b) Compliance and application of capital adequacy ratios (cont'd.)

(iv) For Maybank Singapore Limited, the computation of capital adequacy ratios are based on MAS Notice 637 dated 20 September 2023 (last revised on 25 November 2024) issued by the Monetary Authority of Singapore ("MAS"). The total RWA are computed based on the following approaches:

(A) Credit risk under Internal Ratings-Based Approach and Standardised Approach;
(B) Market risk under Simplified Standardised Approach;
(C) Operational risk under Standardised Approach; and
(D) Output Floor calculation using Standardised Approach under MAS Notice 637.

The minimum regulatory capital adequacy requirements for CET1, Tier 1 and Total Capital are 6.5%, 8.0% and 10.0% of total RWA for the financial year ending 31 December 2025 (2024: 6.5%, 8.0% and 10.0% of total RWA).

(c) The capital adequacy ratios of the Group and of the Bank

With effect from 30 June 2013, the amount of declared dividend to be deducted in the calculation of CET1 Capital under a DRP shall be determined in accordance with BNM's Implementation Guidance on Capital Adequacy Framework (Capital Components) ("Implementation Guidance") issued on 8 May 2013 (last updated on 9 December 2020). Under the said Implementation Guidance, where a portion of the dividend may be reinvested under a DRP (the electable portion), the amount of declared dividend to be deducted in the calculation of CET1 Capital may be reduced as follows:

(i) where an irrevocable written undertaking from shareholder has been obtained to reinvest the electable portion of the dividend; or

(ii) where there is no irrevocable written undertaking provided, the average of the preceding 3-year take-up rates subject to the amount being not more than 50% of the total electable portion of the dividend.

Pursuant to Note A9(b), in arriving the capital adequacy ratios for the nine months financial period ended 30 September 2025, the declared dividend have been deducted from the calculation of CET1 Capital.

Based on the above, the capital adequacy ratios of the Group and of the Bank are as follows:

	Group		Bank	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
Before deducting electable portion				
CET1 Capital Ratio	14.931%	15.765%	13.730%	15.210%
Tier 1 Capital Ratio	15.297%	16.135%	13.951%	15.433%
Total Capital Ratio	19.274%	18.906%	18.533%	18.325%

A35. Capital Adequacy (cont'd.)

(d) Components of capital:

	Group		Bank	
	30 September 2025 RM'000	**31 December 2024 RM'000**	**30 September 2025 RM'000**	**31 December 2024 RM'000**
CET1 Capital				
Share capital	54,882,314	54,736,195	54,882,314	54,736,195
Share premium				
Retained profits[1]	23,106,484	25,300,315	15,970,112	16,823,574
Other reserves[1]	2,110,919	4,955,212	5,252,622	6,613,195
Qualifying non-controlling interests	121,085	132,424	-	-
CET1 Capital before regulatory adjustments	80,220,802	85,124,146	76,105,048	78,172,964
Less: Regulatory adjustments applied on CET1 Capital:	(13,547,198)	(14,736,937)	(41,299,257)	(40,040,772)
Deferred tax assets	(1,315,247)	(1,437,830)	(278,163)	(296,655)
Goodwill	(5,078,978)	(5,482,445)	(81,015)	(81,015)
Other intangibles	(1,376,598)	(1,343,316)	(659,823)	(583,588)
Gains on financial instruments classified as 'fair value through other comprehensive income'	(1,411,147)	(1,283,144)	(946,000)	(844,740)
Regulatory reserve	(2,055,313)	(2,846,576)	(1,569,768)	(2,230,452)
Investment in ordinary shares of unconsolidated financial and insurance/takaful entities[2]	(2,309,915)	(2,343,626)	(37,764,488)	(36,004,322)
Total CET1 Capital	66,673,604	70,387,209	34,805,791	38,132,192
Additional Tier 1 Capital				
Capital securities	1,560,000	1,560,000	1,560,000	1,560,000
Qualifying CET1 and Additional Tier 1 Capital instruments held by third parties	78,061	90,631	-	-
Less: Investment in capital instruments of unconsolidated financial and insurance/ takaful entities	-	-	(1,000,000)	(1,000,000)
Total Tier 1 Capital	68,311,665	72,037,840	35,365,791	38,692,192
Tier 2 Capital				
Subordinated obligations	16,250,000	10,700,000	16,250,000	10,700,000
Qualifying CET1, Additional Tier 1 and Tier 2 Capital instruments held by third parties	37,371	41,659	-	-
General provisions[3]	270,694	384,405	27,477	128,082
Surplus of total eligible provision over total expected loss	1,888,972	1,934,821	1,034,033	1,108,726
Less: Investment in capital instruments of unconsolidated financial and insurance/ takaful entities	(691,000)	(691,000)	(5,694,244)	(4,687,714)
Total Tier 2 Capital	17,756,037	12,369,885	11,617,266	7,249,094
Total Capital	86,067,702	84,407,725	46,983,057	45,941,286

[1] For the Group, the amount excludes retained profits and other reserves from insurance and takaful business. For the Bank, the amount includes retained profits and other reserves of Maybank International (L) Ltd.

[2] For the Bank, the regulatory adjustment includes cost of investment in subsidiaries and associates, except for: (i) Myfin Berhad of RM1 as its business, assets and liabilities have been transferred to the Bank and (ii) Maybank International (L) Ltd. of RM10,289,000 as its assets are included in the Bank's RWA. For the Group, the regulatory adjustment includes carrying amount of associates and investment in insurance and takaful entities.

[3] Refers to loss allowance measured at an amount equal to 12-month and lifetime expected credit losses and regulatory reserve, to the extent they are ascribed to non-credit impaired exposures, determined under Standardised Approach for credit risk.

The capital adequacy ratios of the Group are derived from consolidated balances of the Bank and its subsidiaries, excluding the investments in insurance and takaful entities and associates.

A35. Capital Adequacy (cont'd.)

(d) Components of capital (cont'd.):

The capital adequacy ratios of the Bank are derived from the Bank and its wholly-owned offshore banking subsidiary, Maybank International (L) Ltd., excluding the investments in subsidiaries and associates (except for Myfin Berhad and Maybank International (L) Ltd. as disclosed above).

(e) The capital adequacy ratios of the banking subsidiaries of the Bank are as follows:

	Maybank Islamic Berhad	Maybank Investment Bank Berhad	PT Bank Maybank Indonesia Tbk	Maybank Singapore Limited
At 30 September 2025				
CET1 Capital Ratio	13.156%	16.236%	-	14.547%
Tier 1 Capital Ratio	13.975%	16.236%	-	14.547%
Total Capital Ratio	16.956%	17.901%	27.067%	18.152%
At 31 December 2024				
CET1 Capital Ratio	13.414%	22.213%	-	16.176%
Tier 1 Capital Ratio	14.289%	22.213%	-	16.176%
Total Capital Ratio	16.568%	24.292%	25.555%	20.224%

A35. Capital Adequacy (cont'd.)

(f) The breakdown of RWA by each major risk categories are as follows:

At 30 September 2025	**Group RM'000**	**Bank RM'000**	**Maybank Islamic Berhad RM'000**	**Maybank Investment Bank Berhad RM'000**	**PT Bank Maybank Indonesia Tbk RM'000**	**Maybank Singapore Limited RM'000**
Standardised Approach exposure	54,005,028	24,626,233	3,861,185	967,468	25,471,875	10,072,592
Internal Ratings-Based Approach exposure after scaling factor	314,828,676	172,338,876	130,251,095	-	-	38,276,209
Exposures to Central Counterparties	2,138,073	1,955,681	-	-	-	-
Total RWA for credit risk	370,971,777	198,920,790	134,112,280	967,468	25,471,875	48,348,801
Total RWA for credit risk absorbed by Maybank and Investment Account Holders*	-	-	(26,568,586)	-	-	-
Total RWA for market risk	23,241,826	20,776,596	1,150,732	711,361	1,029,973	699,471
Total RWA for operational risk	51,378,753	32,907,969	13,428,387	834,760	2,880,810	2,212,092
Large exposure risk RWA for equity holdings	963,122	901,319	-	80,968	-	-
Total RWA	446,555,478	253,506,674	122,122,813	2,594,557	29,382,658	51,260,364

At 31 December 2024	**Group RM'000**	**Bank RM'000**	**Maybank Islamic Berhad RM'000**	**Maybank Investment Bank Berhad RM'000**	**PT Bank Maybank Indonesia Tbk RM'000**	**Maybank Singapore Limited RM'000**
Standardised Approach exposure	55,201,939	23,837,842	3,375,976	782,128	28,265,876	9,831,611
Internal Ratings-Based Approach exposure after scaling factor	322,470,214	184,787,630	121,548,907	-	-	35,918,081
Total RWA for credit risk	377,672,153	208,625,472	124,924,883	782,128	28,265,876	45,749,692
Total RWA for credit risk absorbed by Maybank and Investment Account Holders*	-	-	(24,473,794)	-	-	-
Total RWA for market risk	21,798,086	18,968,608	1,150,850	659,127	1,554,555	169,245
Total RWA for operational risk	46,137,958	22,250,109	12,665,099	813,985	2,940,201	2,223,906
Large exposure risk RWA for equity holdings	862,371	859,454	-	-	-	-
Total RWA	446,470,568	250,703,643	114,267,038	2,255,240	32,760,632	48,142,843

* In accordance to the BNM Investment Account policy, the credit risk weighted assets funded by investment accounts (Unrestricted Investment Account and Restricted Investment Account) are excluded from the calculation of capital adequacy ratio of the Bank.

A36. Derivative Financial Instruments

The following tables summarise the contractual or underlying principal amounts of trading derivatives and financial instruments held for hedging purposes. The principal or contractual amounts of these instruments reflect the volume of transactions outstanding at the reporting date, and do not represent amounts at risk.

Derivative financial instruments are revalued on a gross position basis and the unrealised gains or losses are reflected in "Derivative Financial Instruments" Assets and Liabilities respectively.

	Group			Bank		
	Principal	<----- Fair Value ----->		Principal	<----- Fair Value ----->	
	Amount	Assets	Liabilities	Amount	Assets	Liabilities
	Amount	Amount	Amount	Amount	Amount	Amount
At 30 September 2025	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Trading derivatives						
Foreign exchange related contracts						
Currency forwards:						
- Less than one year	103,291,282	344,763	(986,473)	71,315,387	288,487	(540,484)
- One year to three years	5,095,661	48,312	(160,929)	5,040,633	45,455	(164,623)
- More than three years	2,120,092	5,340	(121,034)	2,129,883	5,345	(121,380)
	110,507,035	398,415	(1,268,436)	78,485,903	339,287	(826,487)
Currency swaps:						
- Less than one year	571,177,322	1,755,138	(2,317,916)	614,302,649	1,743,172	(2,474,772)
- One year to three years	3,304,505	10,679	(4,059)	3,304,505	10,679	(4,059)
- More than three years	866,572	3,768	(15,734)	866,572	3,768	(15,734)
	575,348,399	1,769,585	(2,337,709)	618,473,726	1,757,619	(2,494,565)
Currency spots:						
- Less than one year	8,492,666	7,888	(10,654)	8,153,084	7,660	(8,239)
Currency options:						
- Less than one year	2,955,958	13,435	(14,926)	3,223,622	21,201	(22,593)
- One year to three years	619,932	27,356	(62,100)	732,882	35,633	(47,237)
	3,575,890	40,791	(77,026)	3,956,504	56,834	(69,830)
Cross currency interest rate swaps:						
- Less than one year	20,392,909	371,665	(220,396)	19,822,865	372,316	(218,499)
- One year to three years	29,727,060	575,494	(299,002)	30,868,072	637,448	(509,471)
- More than three years	18,290,294	441,196	(125,573)	20,241,601	440,782	(194,507)
	68,410,263	1,388,355	(644,971)	70,932,538	1,450,546	(922,477)
Interest rate related contracts						
Interest rate swaps:						
- Less than one year	668,771,441	1,113,506	(1,095,842)	668,936,091	1,116,282	(1,096,570)
- One year to three years	247,921,753	1,512,705	(1,348,689)	249,207,847	1,553,347	(1,425,442)
- More than three years	239,817,770	8,221,608	(9,772,886)	239,877,810	8,239,217	(9,789,050)
	1,156,510,964	10,847,819	(12,217,417)	1,158,021,748	10,908,846	(12,311,062)
Interest rate futures:						
- Less than one year	7,599,527	153,290	(164,168)	7,599,527	153,290	(164,168)
- One year to three years	1,936,830	82	(16)	1,936,830	82	(16)
	9,536,357	153,372	(164,184)	9,536,357	153,372	(164,184)
Interest rate options:						
- One year to three years	5,403,325	56,680	(20,618)	5,403,325	56,680	(20,618)
- More than three years	26,118,809	1,466,356	(4,086,965)	26,118,809	1,466,356	(4,086,965)
	31,522,134	1,523,036	(4,107,583)	31,522,134	1,523,036	(4,107,583)

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

A36. Derivative Financial Instruments (cont'd.)

	Group			Bank		
	Principal	<----- Fair Value ----->		Principal	<----- Fair Value ----->	
	Amount	Assets	Liabilities	Amount	Assets	Liabilities
	Amount	Amount	Amount	Amount	Amount	Amount
At 30 September 2025 (cont'd.)	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Trading derivatives (cont'd.)						
Equity related contracts						
Equity options:						
- Less than one year	3,999,232	177,522	(454,288)	649,602	46,309	(1,429)
Equity swaps:						
- Less than one year	5,423,904	556,555	(597,744)	2,515,762	130,907	(535,385)
- One year to three years	6,568	-	(192)	-	-	-
	5,430,472	556,555	(597,936)	2,515,762	130,907	(535,385)
Commodity related contracts						
Commodity options:						
- Less than one year	3,008,684	74,744	(74,744)	3,008,684	74,744	(74,744)
- One year to three years	9,768,444	531,961	(531,961)	9,768,444	531,961	(531,961)
- More than three years	790,227	56,281	(56,281)	790,227	56,281	(56,281)
	13,567,355	662,986	(662,986)	13,567,355	662,986	(662,986)
Commodity swaps:						
- Less than one year	805,244	10,441	(9,535)	805,244	10,441	(9,535)
- One year to three years	1,035,906	16,016	(16,920)	1,035,906	16,016	(16,920)
- More than three years	267,788	5,945	(5,945)	267,788	5,945	(5,945)
	2,108,938	32,402	(32,400)	2,108,938	32,402	(32,400)
Credit related contracts						
Credit default swaps:						
- Less than one year	40,257	269	(23)	40,257	269	(23)
- More than three years	7,420	796	(103)	7,420	796	(103)
	47,677	1,065	(126)	47,677	1,065	(126)
Hedging derivatives						
Foreign exchange related contracts						
Cross currency interest rate swaps:						
- Less than one year	502,143	55,411	(1,775)	502,143	55,411	(1,775)
- One year to three years	1,043,827	63,329	(144,468)	1,043,827	63,329	(144,468)
- More than three years	1,547,484	92,425	(148,581)	1,547,484	92,425	(148,581)
	3,093,454	211,165	(294,824)	3,093,454	211,165	(294,824)
Interest rate related contracts						
Interest rate swaps:						
- Less than one year	547,365	6,144	(3,088)	547,365	6,144	(3,088)
- One year to three years	1,423,149	4,458	(6,926)	1,423,149	4,458	(6,926)
- More than three years	399,997	-	(8,645)	399,997	-	(8,645)
	2,370,511	10,602	(18,659)	2,370,511	10,602	(18,659)
Netting effects for reporting under MFRS 132	-	(1,543,488)	1,543,488	-	(1,534,281)	1,534,281
Total	1,994,521,347	16,238,070	(21,345,711)	2,003,435,293	15,758,355	(20,915,955)

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

A36. Derivative Financial Instruments (cont'd.)

	Group			Bank		
	Principal	<----- Fair Value ----->		Principal	<----- Fair Value ----->	
At 31 December 2024	Amount RM'000	Assets RM'000	Liabilities RM'000	Amount RM'000	Assets RM'000	Liabilities RM'000
Trading derivatives						
Foreign exchange related contracts						
Currency forwards:						
- Less than one year	71,521,377	761,477	(901,440)	48,116,738	589,566	(482,479)
- One year to three years	4,607,422	33,749	(54,558)	4,788,964	41,041	(68,201)
- More than three years	2,714,512	1,218	(105,270)	2,714,512	1,218	(105,243)
	78,843,311	796,444	(1,061,268)	55,620,214	631,825	(655,923)
Currency swaps:						
- Less than one year	569,331,377	4,922,132	(4,569,469)	592,094,350	4,973,423	(4,764,235)
- One year to three years	1,247,882	77,472	(62,796)	1,247,882	77,472	(62,796)
- More than three years	929,048	10,364	-	929,048	10,364	-
	571,508,307	5,009,968	(4,632,265)	594,271,280	5,061,259	(4,827,031)
Currency spots:						
- Less than one year	3,973,321	5,290	(7,790)	3,892,603	5,693	(6,772)
Currency options:						
- Less than one year	3,359,218	16,503	(12,286)	3,326,546	19,594	(16,002)
- One year to three years	1,479,861	14,140	(23,074)	1,715,930	46,089	(55,192)
	4,839,079	30,643	(35,360)	5,042,476	65,683	(71,194)
Cross currency interest rate swaps:						
- Less than one year	24,046,124	392,360	(185,601)	23,962,765	391,066	(180,177)
- One year to three years	34,164,337	543,459	(613,725)	36,156,313	609,048	(688,291)
- More than three years	16,546,045	586,577	(378,941)	16,448,253	541,570	(374,732)
	74,756,506	1,522,396	(1,178,267)	76,567,331	1,541,684	(1,243,200)
Interest rate related contracts						
Interest rate swaps:						
- Less than one year	1,220,805,397	1,725,048	(1,665,181)	1,220,894,777	1,727,273	(1,668,704)
- One year to three years	323,620,793	2,211,177	(1,972,265)	323,904,667	2,273,440	(1,995,829)
- More than three years	257,658,705	12,484,612	(13,525,504)	257,703,395	12,505,743	(13,536,823)
	1,802,084,895	16,420,837	(17,162,950)	1,802,502,839	16,506,456	(17,201,356)
Interest rate futures:						
- Less than one year	17,319,610	186,726	(173,785)	17,319,610	186,726	(173,785)
- One year to three years	2,234,500	-	(154)	2,234,500	-	(154)
	19,554,110	186,726	(173,939)	19,554,110	186,726	(173,939)
Interest rate options:						
- One year to three years	5,713,544	11,818	(3,039)	5,713,544	11,818	(3,039)
- More than three years	29,197,987	961,459	(4,220,411)	29,197,987	961,459	(4,220,411)
	34,911,531	973,277	(4,223,450)	34,911,531	973,277	(4,223,450)

A36. Derivative Financial Instruments (cont'd.)

	Group			Bank		
	Principal	<----- Fair Value ----->		Principal	<----- Fair Value ----->	
	Amount	Assets	Liabilities	Amount	Assets	Liabilities
At 31 December 2024 (cont'd.)	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Trading derivatives (cont'd.)						
Equity related contracts						
Equity options:						
- Less than one year	4,461,548	133,663	(397,733)	495,859	57,832	(1,222)
Equity swaps:						
- Less than one year	1,319,441	82,367	(107,737)	306,215	-	(21,455)
- One year to three years	865,175	193,683	(102,560)	859,753	193,683	(102,406)
	2,184,616	276,050	(210,297)	1,165,968	193,683	(123,861)
Commodity related contracts						
Commodity options:						
- Less than one year	1,976,879	40,950	(40,950)	1,976,879	40,950	(40,950)
- One year to three years	9,712,433	612,850	(612,850)	9,712,433	612,850	(612,850)
- More than three years	318,550	150,168	(150,168)	318,550	150,168	(150,168)
	12,007,862	803,968	(803,968)	12,007,862	803,968	(803,968)
Commodity swaps:						
- One year to three years	1,362	18	(14)	1,362	18	(14)
Credit-related contract						
Credit default swaps:						
- Less than one year	37,275	472	(205)	37,275	472	(205)
- More than three years	6,975	833	(51)	6,975	833	(51)
	44,250	1,305	(256)	44,250	1,305	(256)
Hedging derivatives						
Foreign exchange related contracts						
Cross currency interest rate swaps:						
- Less than one year	3,429,413	68,853	(431,243)	3,429,413	68,853	(431,243)
- One year to three years	1,225,228	141,434	(132,026)	1,225,228	141,434	(132,026)
- More than three years	1,565,351	95,038	(253,319)	1,565,351	95,038	(253,319)
	6,219,992	305,325	(816,588)	6,219,992	305,325	(816,588)
Interest rate related contracts						
Interest rate swaps:						
- Less than one year	1,519,460	52,519	-	1,519,460	52,519	-
- One year to three years	1,966,360	136,493	(8,163)	1,966,360	136,493	(8,163)
- More than three years	2,470,687	14,118	(33,629)	2,470,687	14,118	(33,629)
	5,956,507	203,130	(41,792)	5,956,507	203,130	(41,792)
Netting effects for reporting under MFRS 132	-	(3,251,460)	3,251,460	-	(3,206,086)	3,206,086
Total	2,621,347,197	23,417,580	(27,494,477)	2,618,254,184	23,331,778	(26,984,480)

A37. Fair Value Measurements of Financial Instruments

Valuation principles

For disclosure purposes, the level in the hierarchy within which the instruments are classified in its entirety is based on the lowest level input that is significant to the position's fair value measurements:

(a) Level 1: Quoted prices (unadjusted) in active markets for identical assets and liabilities

Refers to financial instruments which are regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, and those prices which represent actual and regularly occurring market transactions in an arm's length basis. Such financial instruments include actively traded government securities, listed derivatives and cash products traded on exchange.

(b) Level 2: Valuation techniques for which all significant inputs are, or are based on, observable market data

Refers to inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. prices) or indirectly (i.e. derived from prices). Examples of Level 2 financial instruments include over-the-counter ("OTC") derivatives, corporate and other government bonds, illiquid equities and consumer loans and financing with homogeneous or similar features in the market.

(c) Level 3: Valuation techniques for which significant inputs are not based on observable market data

Refers to instruments where fair value is measured using significant unobservable inputs. The valuation techniques used are consistent with Level 2 but incorporates the Group's and the Bank's own assumptions and data. Examples of Level 3 instruments include corporate bonds in illiquid markets, private equity investments and loans and financing priced primarily based on internal credit assessment.

The classification in the fair value hierarchy of the Group's and the Bank's non-financial and financial assets and financial liabilities measured at fair value as at 30 September 2025 and 31 December 2024 is summarised in the table:

		Valuation technique using		
Group **At 30 September 2025**	**Quoted Market Price (Level 1)** **RM'000**	**Observable Inputs (Level 2)** **RM'000**	**Unobservable Inputs (Level 3)** **RM'000**	**Total** **RM'000**
Financial assets measured at fair value:				
Financial assets designated upon initial recognition at fair value through profit or loss	11,860	12,850,509	-	12,862,369
Money market instruments	-	1,078,197	-	1,078,197
Quoted securities	11,860	-	-	11,860
Unquoted securities	-	11,772,312	-	11,772,312
Financial investments at fair value through profit or loss	20,900,016	22,729,686	1,058,239	44,687,941
Money market instruments	-	14,399,689	-	14,399,689
Quoted securities	20,900,016	-	-	20,900,016
Unquoted securities	-	8,329,997	1,058,239	9,388,236

A37. Fair Value Measurements of Financial Instruments (cont'd.)

The classification in the fair value hierarchy of the Group's and the Bank's non-financial and financial assets and financial liabilities measured at fair value as at 30 September 2025 and 31 December 2024 is summarised in the table (cont'd.):

Group (cont'd.) At 30 September 2025	Quoted Market Price (Level 1) RM'000	Valuation technique using Observable Inputs (Level 2) RM'000	Valuation technique using Unobservable Inputs (Level 3) RM'000	Total RM'000
Financial assets measured at fair value (cont'd.):				
Financial investments at fair value through other comprehensive income	6,611,779	111,227,240	431,242	118,270,261
Money market instruments	-	47,543,678	-	47,543,678
Quoted securities	6,611,779	-	-	6,611,779
Unquoted securities	-	63,683,562	431,242	64,114,804
Loans, advances and financing at fair value through other comprehensive income	-	-	32,051,001	32,051,001
Derivative assets	-	15,542,706	695,364	16,238,070
Foreign exchange related contracts	-	3,816,199	-	3,816,199
Interest rate related contracts	-	12,534,829	-	12,534,829
Equity and commodity related contracts	-	734,101	695,364	1,429,465
Credit related contracts	-	1,065	-	1,065
Netting effects under MFRS 132 Amendments	-	(1,543,488)	-	(1,543,488)
	27,523,655	162,350,141	34,235,846	224,109,642
Financial liabilities measured at fair value:				
Financial liabilities at fair value through profit or loss	-	10,806,621	-	10,806,621
Structured deposits	-	3,750,371	-	3,750,371
Borrowings	-	7,056,250	-	7,056,250
Derivative liabilities	-	20,650,347	695,364	21,345,711
Foreign exchange related contracts	-	4,633,620	-	4,633,620
Interest rate related contracts	-	16,507,843	-	16,507,843
Equity and commodity related contracts	-	1,052,246	695,364	1,747,610
Credit related contracts	-	126	-	126
Netting effects under MFRS 132 Amendments	-	(1,543,488)	-	(1,543,488)
	-	31,456,968	695,364	32,152,332

A37. Fair Value Measurements of Financial Instruments (cont'd.)

The classification in the fair value hierarchy of the Group's and the Bank's non-financial and financial assets and financial liabilities measured at fair value as at 30 September 2025 and 31 December 2024 is summarised in the table (cont'd.):

Group At 31 December 2024	Quoted Market Price (Level 1) RM'000	Valuation technique using Observable Inputs (Level 2) RM'000	Unobservable Inputs (Level 3) RM'000	Total RM'000
Financial assets measured at fair value:				
Financial assets designated upon initial recognition at fair value through profit or loss	28,240	12,905,094	-	12,933,334
Money market instruments	-	996,018	-	996,018
Quoted securities	28,240	-	-	28,240
Unquoted securities	-	11,909,076	-	11,909,076
Financial investments at fair value through profit or loss	14,634,985	17,634,130	1,005,425	33,274,540
Money market instruments	-	11,506,001	-	11,506,001
Quoted securities	14,634,985	-	-	14,634,985
Unquoted securities	-	6,128,129	1,005,425	7,133,554
Financial investments at fair value through other comprehensive income	6,709,806	121,104,718	362,880	128,177,404
Money market instruments	-	64,845,688	-	64,845,688
Quoted securities	6,709,806	-	-	6,709,806
Unquoted securities	-	56,259,030	362,880	56,621,910
Loans, advances and financing at fair value through other comprehensive income	-	-	32,051,001	32,051,001
Derivative assets	-	22,613,612	803,968	23,417,580
Foreign exchange related contracts	-	7,670,066	-	7,670,066
Interest rate related contracts	-	17,783,970	-	17,783,970
Equity and commodity related contracts	-	409,731	803,968	1,213,699
Credit related contracts	-	1,305	-	1,305
Netting effects under MFRS 132 Amendments	-	(3,251,460)	-	(3,251,460)
	21,373,031	174,257,554	34,223,274	229,853,859
Financial liabilities measured at fair value:				
Financial liabilities at fair value through profit or loss	-	11,943,454	-	11,943,454
Structured deposits	-	4,846,081	-	4,846,081
Borrowings	-	7,097,373	-	7,097,373
Derivative liabilities	-	26,690,509	803,968	27,494,477
Foreign exchange related contracts	-	7,731,538	-	7,731,538
Interest rate related contracts	-	21,602,131	-	21,602,131
Equity and commodity related contracts	-	608,044	803,968	1,412,012
Credit related contracts	-	256	-	256
Netting effects under MFRS 132 Amendments	-	(3,251,460)	-	(3,251,460)
	-	38,633,963	803,968	39,437,931

A37. Fair Value Measurements of Financial Instruments (cont'd.)

The classification in the fair value hierarchy of the Group's and the Bank's non-financial and financial assets and financial liabilities measured at fair value as at 30 September 2025 and 31 December 2024 is summarised in the table (cont'd.):

Bank At 30 September 2025	Quoted Market Price (Level 1) RM'000	Valuation technique using Observable Inputs (Level 2) RM'000	Unobservable Inputs (Level 3) RM'000	Total RM'000
Financial assets measured at fair value:				
Financial investments at fair value through profit or loss	3,908,007	15,052,490	832,443	19,792,940
Money market instruments	-	11,325,460	-	11,325,460
Quoted securities	3,908,007	-	-	3,908,007
Unquoted securities	-	3,727,030	832,443	4,559,473
Financial investments at fair value through other comprehensive income	524,193	62,501,065	425,435	63,450,693
Money market instruments	-	20,845,941	-	20,845,941
Quoted securities	524,193	-	-	524,193
Unquoted securities	-	41,655,124	425,435	42,080,559
Loans, advances and financing at fair value through other comprehensive income	-	-	35,862,045	35,862,045
Derivative assets	-	15,062,991	695,364	15,758,355
Foreign exchange related contracts	-	3,823,111	-	3,823,111
Interest rate related contracts	-	12,595,856	-	12,595,856
Equity and commodity related contracts	-	177,240	695,364	872,604
Credit related contracts	-	1,065	-	1,065
Netting effects under MFRS 132 Amendments	-	(1,534,281)	-	(1,534,281)
	4,432,200	92,616,546	37,815,287	134,864,033
Financial liabilities measured at fair value:				
Financial liabilities at fair value through profit or loss	-	7,294,387	-	7,294,387
Structured deposits	-	238,137	-	238,137
Borrowings	-	7,056,250	-	7,056,250
Derivative liabilities	-	20,220,591	695,364	20,915,955
Foreign exchange related contracts	-	4,616,422	-	4,616,422
Interest rate related contracts	-	16,601,488	-	16,601,488
Equity and commodity related contracts	-	536,836	695,364	1,232,200
Credit related contracts	-	126	-	126
Netting effects under MFRS 132 Amendments	-	(1,534,281)	-	(1,534,281)
	-	27,514,978	695,364	28,210,342

A37. Fair Value Measurements of Financial Instruments (cont'd.)

The classification in the fair value hierarchy of the Group's and the Bank's non-financial and financial assets and financial liabilities measured at fair value as at 30 September 2025 and 31 December 2024 is summarised in the table (cont'd.):

Bank At 31 December 2024	Quoted Market Price (Level 1) RM'000	Valuation technique using Observable Inputs (Level 2) RM'000	Unobservable Inputs (Level 3) RM'000	Total RM'000
Financial assets measured at fair value:				
Financial investments at fair value through profit or loss	2,296,449	12,324,734	783,340	15,404,523
Money market instruments	-	9,492,419	-	9,492,419
Quoted securities	2,296,449	-	-	2,296,449
Unquoted securities	-	2,832,315	783,340	3,615,655
Financial investments at fair value through other comprehensive income	447	68,569,734	357,022	68,927,203
Money market instruments	-	31,786,657	-	31,786,657
Quoted securities	447	-	-	447
Unquoted securities	-	36,783,077	357,022	37,140,099
Loans, advances and financing at fair value through other comprehensive income	-	-	35,862,045	35,862,045
Derivative assets	-	22,527,810	803,968	23,331,778
Foreign exchange related contracts	-	7,611,469	-	7,611,469
Interest rate related contracts	-	17,869,589	-	17,869,589
Equity and commodity related contracts	-	251,533	803,968	1,055,501
Credit related contracts	-	1,305	-	1,305
Netting effects under MFRS132 Amendments	-	(3,206,086)	-	(3,206,086)
	2,296,896	103,422,278	37,806,375	143,525,549
Financial liabilities measured at fair value:				
Financial liabilities at fair value through profit or loss	-	7,429,042	-	7,429,042
Structured deposits	-	331,669	-	331,669
Borrowings	-	7,097,373	-	7,097,373
Derivative liabilities	-	26,180,512	803,968	26,984,480
Foreign exchange related contracts	-	7,620,708	-	7,620,708
Interest rate related contracts	-	21,640,537	-	21,640,537
Equity and commodity related contracts	-	125,097	803,968	929,065
Credit related contracts	-	256	-	256
Netting effects under MFRS132 Amendments	-	(3,206,086)	-	(3,206,086)
	-	33,609,554	803,968	34,413,522

A37. Fair Value Measurements of Financial Instruments (cont'd.)

<u>Valuation techniques</u>

The valuation techniques used for the financial and non-financial assets and financial liabilities that are not determined by reference to quoted prices (Level 1) are described below:

Derivatives

The fair values of the Group's and the Bank's derivative instruments are derived using discounted cash flows analysis, option pricing and benchmarking models.

Financial assets designated upon initial recognition at fair value through profit or loss, financial investments at fair value through profit or loss and financial investments at fair value through other comprehensive income

The fair values of these financial assets/financial investments are determined by reference to prices quoted by independent data providers and independent brokers. Fair values for unquoted equity securities held for socio economic reasons (classified as Level 3) are determined based on the net tangible assets of the companies.

Loans, advances and financing at fair value through profit or loss and at fair value through other comprehensive income

The fair values are estimated based on expected future cash flows of contractual instalment payments, discounted at applicable and prevailing rates at reporting date offered for similar facilities to new borrowers with similar credit profiles.

Financial liabilities at fair value through profit or loss

The fair values of financial liabilities designated at fair value through profit or loss are derived using discounted cash flows.

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

A37. Fair Value Measurements of Financial Instruments (cont'd.)

Reconciliation of fair value measurements in Level 3 of the fair value hierarchy:

Group **As at 30 September 2025**	**At 1 January 2025 RM'000**	**Other gains/(losses) recognised in income statements* RM'000**	**Unrealised gains/(losses) recognised in income statements# RM'000**	**Unrealised gains/(losses) recognised in other comprehensive income RM'000**	**Purchases/ Issuances/ Additions RM'000**	**Sales RM'000**	**Settlements RM'000**	**Exchange differences RM'000**	**At 30 September 2025 RM'000**
Financial investments at fair value through profit or loss									
Unquoted securities	1,005,425	-	52,835	-	-	-	-	(21)	1,058,239
Financial investments at fair value through other comprehensive income									
Unquoted securities	362,880	-	-	68,559	-	(174)	-	(23)	431,242
Loans, advances and financing at fair value through other comprehensive income	32,016,786	-	-	(226,358)	7,329,141	-	(6,513,608)	(554,960)	32,051,001
Derivative assets									
Equity and commodity related contracts	803,968	150,143	(365,155)	-	287,207	(180,799)	-	-	695,364
Total Level 3 financial assets	34,189,059	150,143	(312,320)	(157,799)	7,616,348	(180,973)	(6,513,608)	(555,004)	34,235,846
Derivative liabilities									
Equity and commodity related contracts	(803,968)	(166,191)	365,155	-	(287,207)	196,847	-	-	(695,364)
Total Level 3 financial liabilities	(803,968)	(166,191)	365,155	-	(287,207)	196,847	-	-	(695,364)
Total net Level 3 financial assets/(liabilities)	33,385,091	(16,048)	52,835	(157,799)	7,329,141	15,874	(6,513,608)	(555,004)	33,540,482

* Included within 'Other operating income', '(Allowances for)/writeback of impairment losses on financial investments, net' and 'Income from Islamic Banking Scheme operations'.
\# Included within 'Other operating income' and 'Income from Islamic Banking Scheme operations'.

A37. Fair Value Measurements of Financial Instruments (cont'd.)

Reconciliation of fair value measurements in Level 3 of the fair value hierarchy (cont'd.):

Group **As at 31 December 2024**	**At 1 January 2024 RM'000**	**Other gains/(losses) recognised in income statements* RM'000**	**Unrealised gains/(losses) recognised in income statements# RM'000**	**Unrealised (losses)/gains recognised in other comprehensive income RM'000**	**Purchases/ Issuances/ Additions RM'000**	**Sales RM'000**	**Settlements RM'000**	**Exchange differences RM'000**	**At 31 December 2024 RM'000**
Financial investments at fair value through profit or loss									
Unquoted securities	903,628	-	101,821	-	-	-	-	(24)	1,005,425
Financial investments at fair value through other comprehensive income									
Unquoted securities	541,784	2,993	-	(180,508)	-	-	(1,250)	(139)	362,880
Loans, advances and financing at fair value through other comprehensive income	34,974,217	-	-	266,308	10,090,991	-	(11,781,683)	(1,533,047)	32,016,786
Derivative assets									
Equity and commodity related contracts	404,097	125,398	(4,450)	-	217,530	61,393	-	-	803,968
Total Level 3 financial assets	36,823,726	128,391	97,371	85,800	10,308,521	61,393	(11,782,933)	(1,533,210)	34,189,059
Derivative liabilities									
Equity and commodity related contracts	(404,097)	(136,275)	4,450	-	(217,530)	(50,516)	-	-	(803,968)
Total Level 3 financial liabilities	(404,097)	(136,275)	4,450	-	(217,530)	(50,516)	-	-	(803,968)
Total net Level 3 financial assets/(liabilities)	36,419,629	(7,884)	101,821	85,800	10,090,991	10,877	(11,782,933)	(1,533,210)	33,385,091

* Included within 'Other operating income', 'Allowances for impairment losses on financial investments, net' and 'Income from Islamic Banking Scheme operations'.
# Included within 'Other operating income' and 'Income from Islamic Banking Scheme operations'.

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

A37. Fair Value Measurements of Financial Instruments (cont'd.)

Reconciliation of fair value measurements in Level 3 of the fair value hierarchy (cont'd.):

Bank As at 30 September 2025	At 1 January 2025 RM'000	Other gains/(losses) recognised in income statements* RM'000	Unrealised gains/(losses) recognised in income statements# RM'000	Unrealised gains/(losses) recognised in other comprehensive income RM'000	Purchases/ Issuances/ Additions RM'000	Sales RM'000	Settlements RM'000	Exchange differences RM'000	At 30 September 2025 RM'000
Financial investments at fair value through profit or loss									
Unquoted securities	783,340	-	49,103	-	-	-	-	-	832,443
Financial investments at fair value through other comprehensive income									
Unquoted securities	357,022	-	-	68,413	-	-	-	-	425,435
Loans, advances and financing at fair value through other comprehensive income	34,662,051	-	-	(295,635)	9,990,137	-	(7,903,158)	(591,350)	35,862,045
Derivative assets									
Equity and commodity related contracts	803,968	150,143	(365,155)	-	287,207	(180,799)	-	-	695,364
Total Level 3 financial assets	36,606,381	150,143	(316,052)	(227,222)	10,277,344	(180,799)	(7,903,158)	(591,350)	37,815,287
Derivative liabilities									
Equity and commodity related contracts	(803,968)	(166,191)	365,155	-	(287,207)	196,847	-	-	(695,364)
Total Level 3 financial liabilities	(803,968)	(166,191)	365,155	-	(287,207)	196,847	-	-	(695,364)
Total net Level 3 financial assets/(liabilities)	35,802,413	(16,048)	49,103	(227,222)	9,990,137	16,048	(7,903,158)	(591,350)	37,119,923

* Included within 'Other operating income' and '(Allowances for)/writeback of impairment losses on financial investments, net'.
# Included within 'Other operating income'.

A37. Fair Value Measurements of Financial Instruments (cont'd.)

Reconciliation of fair value measurements in Level 3 of the fair value hierarchy (cont'd.):

Bank As at 31 December 2024	At 1 January 2024 RM'000	Other gains/(losses) recognised in income statements* RM'000	Unrealised gains/(losses) recognised in income statements# RM'000	Unrealised (losses)/gains recognised in other comprehensive income RM'000	Purchases/ Issuances/ Additions RM'000	Sales RM'000	Settlements RM'000	Exchange differences RM'000	At 31 December 2024 RM'000
Financial investments at fair value through profit or loss									
Unquoted securities	733,325	-	50,015	-	-	-	-	-	783,340
Financial investments at fair value through other comprehensive income									
Unquoted securities	534,563	2,993	-	(180,534)	-	-	-	-	357,022
Loans, advances and financing at fair value through other comprehensive income	35,311,779	-	-	141,244	12,028,633	-	(11,288,774)	(1,530,831)	34,662,051
Derivative assets									
Equity and commodity related contracts	404,097	125,398	(4,450)	-	217,530	61,393	-	-	803,968
Total Level 3 financial assets	36,983,764	128,391	45,565	(39,290)	12,246,163	61,393	(11,288,774)	(1,530,831)	36,606,381
Derivative liabilities									
Equity and commodity related contracts	(404,097)	(136,275)	4,450	-	(217,530)	(50,516)	-	-	(803,968)
Total Level 3 financial liabilities	(404,097)	(136,275)	4,450	-	(217,530)	(50,516)	-	-	(803,968)
Total net Level 3 financial assets/(liabilities)	36,579,667	(7,884)	50,015	(39,290)	12,028,633	10,877	(11,288,774)	(1,530,831)	35,802,413

* Included within 'Other operating income' and 'Allowances for impairment losses on financial investments, net'.
# Included within 'Other operating income'.

The Group's accounting policy is to recognise transfers into and transfers out of fair value hierarchy levels as the end of the reporting period.

There were no transfers between Level 1 and Level 2 for the Group and the Bank during the financial period ended 30 September 2025.

Movements in Level 3 financial instruments measured at fair value

There were no transfers into or out of Level 3 for the Group and the Bank during the financial period ended 30 September 2025.

A38. Unaudited Income Statements and Statements of Financial Position of Insurance and Takaful Business

Pursuant to Paragraph 11.4(f) of Bank Negara Malaysia's Financial Reporting Policy document issued on 29 April 2022, the breakdown of Unaudited Income Statements and Statements of Financial Position of Insurance and Takaful Business into Life Business, Family Takaful Business, General Takaful Business and General Business and others are disclosed as follows:

(a) Unaudited Income Statements for the Financial Period Ended 30 September 2025

Group	Life Business		Family Takaful Business		General Takaful Business		General Business and Others		Total	
Nine-Months Ended	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
Interest income	549,609	597,852	504,242	500,616	153,238	146,750	108,796	110,717	1,315,885	1,355,935
Interest expense	(14,815)	(15,602)	-	(1)	-	-	(44,151)	(44,206)	(58,966)	(59,809)
Net interest income	534,794	582,250	504,242	500,615	153,238	146,750	64,645	66,511	1,256,919	1,296,126
Insurance/takaful service result	229,308	300,137	377,994	20,541	168,056	164,394	65,193	194,285	840,551	679,357
Other operating income	564,093	596,172	271,395	221,081	9,732	40,685	35,096	44,809	880,316	902,747
Total operating income	1,328,195	1,478,559	1,153,631	742,237	331,026	351,829	164,934	305,605	2,977,786	2,878,230
Net insurance/takaful investment/finance result	(1,033,439)	(1,057,468)	(741,785)	(503,693)	(79,640)	(105,625)	(10,309)	(13,008)	(1,865,173)	(1,679,794)
Net operating income	294,756	421,091	411,846	238,544	251,386	246,204	154,625	292,597	1,112,613	1,198,436
Overhead expenses	(87,636)	(97,680)	(5,896)	(5,253)	(5,222)	(9,218)	(71,946)	(83,064)	(170,700)	(195,215)
Operating profit before impairment losses	207,120	323,411	405,950	233,291	246,164	236,986	82,679	209,533	941,913	1,003,221
Writeback of/(allowances for) impairment losses on loans, advances, financing and other debts, net	63	251	-	7	-	-	(476)	746	(413)	1,004
(Allowances for)/writeback of impairment losses on financial investments, net	(176)	1,733	(202)	1,053	(171)	227	41	495	(508)	3,508
Writeback of/(allowances for) impairment losses on other financial assets, net	383	(1,561)	(1)	(2)	(109)	496	(98)	4,120	175	3,053
Profit before taxation and zakat	207,390	323,834	405,747	234,349	245,884	237,709	82,146	214,894	941,167	1,010,786
Taxation and zakat	(43,949)	(25,203)	(130,266)	(63,457)	(77,692)	(59,230)	(45,915)	(56,632)	(297,822)	(204,522)
Profit for the financial period	163,441	298,631	275,481	170,892	168,192	178,479	36,231	158,262	643,345	806,264

A38. Unaudited Income Statements and Statements of Financial Position of Insurance and Takaful Business (cont'd.)

Pursuant to Paragraph 11.4(f) of Bank Negara Malaysia's Financial Reporting Policy document issued on 29 April 2022, the breakdown of Unaudited Income Statements and Statements of Financial Position of Insurance and Takaful Business into Life Business, Family Takaful Business, General Takaful Business and General Business and others are disclosed as follows (cont'd.):

(b) Unaudited Statements of Financial Position as at 30 September 2025

	Life Business		Family Takaful Business		General Takaful Business		General Business and Others*		Total	
Group	**30 September 2025 RM'000**	**31 December 2024 RM'000**	**30 September 2025 RM'000**	**31 December 2024 RM'000**	**30 September 2025 RM'000**	**31 December 2024 RM'000**	**30 September 2025 RM'000**	**31 December 2024 RM'000**	**30 September 2025 RM'000**	**31 December 2024 RM'000**
ASSETS										
Cash and short-term funds	1,101,035	556,573	87,909	86,485	103,900	57,881	104,772	137,015	1,397,616	837,954
Deposits and placements with financial institutions	1,062,719	1,066,307	1,120,926	1,204,971	1,148,350	1,339,965	563,278	926,931	3,895,273	4,538,174
Financial assets purchased under resale agreements	-	223,774	-	-	-	-	-	-	-	223,774
Financial assets designated upon initial recognition at fair value through profit or loss	5,878,630	6,003,196	6,897,193	6,821,943	13,372	13,560	61,314	60,487	12,850,509	12,899,186
Financial investments at fair value through profit or loss	10,682,772	8,640,961	1,945,491	1,132,549	333,197	272,221	496,888	295,057	13,458,348	10,340,788
Financial investments at fair value through other comprehensive income	7,870,624	8,299,824	7,523,572	7,573,302	4,102,401	3,780,115	1,642,139	1,621,364	21,138,736	21,274,605
Financial investments at amortised cost	-	-	-	-	-	-	16,938	19,054	16,938	19,054
Loans, advances and financing	91,227	92,721	8,578	9,362	401	825	47,477	48,156	147,683	151,064
Derivative assets	6,613	2,876	-	-	313	-	-	-	6,926	2,876
Insurance contract/takaful certificate assets	46,228	21,856	4,709	2,506	-	-	53,922	50,837	104,859	75,199
Reinsurance contract/retakaful certificate assets	1,145,991	1,480,588	369,729	307,415	496,072	429,312	3,521,577	3,692,744	5,533,369	5,910,059
Other assets	277,960	323,993	104,667	160,799	7,440	5,303	197,986	243,481	588,053	733,576
Investment properties	849,313	849,270	-	-	-	-	185,416	185,195	1,034,729	1,034,465
Statutory deposits with central banks	2,948	3,129	-	-	-	-	-	-	2,948	3,129
Property, plant and equipment	121,876	112,069	157	194	25	37	84,149	81,696	206,207	193,996
Right-of-use assets	42,919	43,030	385	526	-	-	9,608	12,931	52,912	56,487
Intangible assets	77,022	93,602	10,843	11,810	6,246	5,785	35,611	41,480	129,722	152,677
Deferred tax assets	21,734	16,605	103,401	99,524	82,807	84,367	37,893	33,833	245,835	234,329
TOTAL ASSETS	29,279,611	27,830,374	18,177,560	17,411,386	6,294,524	5,989,371	7,058,968	7,450,261	60,810,663	58,681,392
LIABILITIES										
Derivative liabilities	83,502	224,546	-	213	-	-	37,303	34,007	120,805	258,766
Insurance contract/takaful certificate liabilities	24,802,625	23,549,839	14,740,768	14,207,236	3,669,861	3,546,701	4,627,615	4,798,559	47,840,869	46,102,335
Reinsurance contract/retakaful certificate liabilities	25,561	14,595	-	-	-	-	15,303	12,468	40,864	27,063
Other liabilities #	1,696,492	1,605,511	436,212	367,959	274,654	244,668	304,280	369,514	2,711,638	2,587,652
Provision for taxation and zakat	(74,385)	(50,402)	35,253	65,383	46,451	40,674	29,424	5,593	36,743	61,248
Deferred tax liabilities	533,814	472,622	76,728	43,240	49,058	38,558	77,181	73,872	736,781	628,292
Subordinated obligations	-	-	-	-	-	-	315,103	312,118	315,103	312,118
TOTAL LIABILITIES	27,067,609	25,816,711	15,288,961	14,684,031	4,040,024	3,870,601	5,406,209	5,606,131	51,802,803	49,977,474
EQUITY ATTRIBUTABLE TO EQUITYHOLDERS OF THE SUBSIDIARIES										
Share capital	1,388,122	1,388,122	100,000	100,000	970,001	970,001	(1,797,257)	(1,797,257)	660,866	660,866
Other reserves	823,880	625,541	2,788,599	2,627,355	1,284,499	1,148,769	3,450,016	3,641,387	8,346,994	8,043,052
	2,212,002	2,013,663	2,888,599	2,727,355	2,254,500	2,118,770	1,652,759	1,844,130	9,007,860	8,703,918
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	29,279,611	27,830,374	18,177,560	17,411,386	6,294,524	5,989,371	7,058,968	7,450,261	60,810,663	58,681,392

* Included inter-company transactions within insurance/takaful entities which are eliminated on consolidation at Group level.
\# Included in other liabilities are the amounts due to/(from) life, general and investment-linked funds which are unsecured, not subject to any interest elements and are repayable on demand.

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

A39. The Operations of Islamic Banking Scheme

A39a. Unaudited Income Statements for the Financial Period Ended 30 September 2025

Group	Third Quarter Ended 30 September 2025 RM'000	Third Quarter Ended 30 September 2024 RM'000	Cumulative 9 Months Ended 30 September 2025 RM'000	Cumulative 9 Months Ended 30 September 2024 RM'000
Income derived from investment of depositors' funds	3,389,663	3,262,458	10,276,581	9,781,680
Income derived from investment of investment account funds	365,542	331,418	1,093,071	987,607
Income derived from investment of Islamic Banking Funds	236,787	178,661	660,220	566,981
Allowances for impairment losses on financing and advances, net	(422,572)	(271,877)	(910,361)	(945,327)
Allowances for impairment losses on financial investments, net	(50,231)	(165)	(65,263)	(343)
Writeback of/(allowances for) impairment losses on other financial assets, net	108	636	(503)	(2,618)
Total distributable income	3,519,297	3,501,131	11,053,745	10,387,980
Profit share income from investment accounts	63,312	47,475	160,197	145,379
Profit distributed to depositors	(1,776,066)	(1,649,388)	(5,368,028)	(4,901,923)
Profit distributed to investment account holders	(123,284)	(115,561)	(375,596)	(341,967)
Total net income	1,683,259	1,783,657	5,470,318	5,289,469
Finance cost	(138,410)	(135,452)	(395,644)	(413,611)
Overhead expenses	(739,824)	(669,260)	(2,256,618)	(2,143,608)
Profit before taxation and zakat	805,025	978,945	2,818,056	2,732,250
Taxation	(193,294)	(248,880)	(678,154)	(671,746)
Zakat	(25,040)	4,044	(61,713)	(8,466)
Profit for the financial period	586,691	734,109	2,078,189	2,052,038

For consolidation and amalgamation with the conventional banking operations, income from Islamic Banking Scheme comprises the following items:

Group	Third Quarter Ended 30 September 2025 RM'000	Third Quarter Ended 30 September 2024 RM'000	Cumulative 9 Months Ended 30 September 2025 RM'000	Cumulative 9 Months Ended 30 September 2024 RM'000
Income derived from investment of depositors' funds	3,389,663	3,262,458	10,276,581	9,781,680
Income derived from investment of investment account funds	365,542	331,418	1,093,071	987,607
Income derived from investment of Islamic Banking Funds	236,787	178,661	660,220	566,981
Total income before allowances for impairment losses on financial assets and overhead expenses	3,991,992	3,772,537	12,029,872	11,336,268
Profit share income from investment accounts	63,312	47,475	160,197	145,379
Profit distributed to depositors	(1,776,066)	(1,649,388)	(5,368,028)	(4,901,923)
Profit distributed to investment account holders	(123,284)	(115,561)	(375,596)	(341,967)
	2,155,954	2,055,063	6,446,445	6,237,757
Finance cost	(138,410)	(135,452)	(395,644)	(413,611)
Net of intercompany income and expenses	138,265	237,096	476,536	650,494
Profit share income from investment accounts funded by the Bank	(62,982)	(47,304)	(159,721)	(145,140)
Income from Islamic Banking Scheme operations reported in the Income Statement of the Group	2,092,827	2,109,403	6,367,616	6,329,500

A39. The Operations of Islamic Banking Scheme (cont'd.)

A39b. Unaudited Statements of Comprehensive Income for the Financial Period Ended 30 September 2025

	Third Quarter Ended		**Cumulative 9 Months Ended**	
	30 September 2025	**30 September 2024**	**30 September 2025**	**30 September 2024**
Group	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Profit for the financial period	586,691	734,109	2,078,189	2,052,038
Other comprehensive income/(loss):				
Items that may be reclassified subsequently to profit or loss:				
Net gain on foreign exchange translation	35	6,734	3,179	5,631
Net gain/(loss) on financial investments at fair value through other comprehensive income	125,727	(2,856)	248,905	(69,528)
- Net (loss)/gain from change in fair value	(146,405)	(8,831)	10,976	(113,094)
- Changes in expected credit losses	236,994	3,855	240,563	16,423
- Income tax effect	35,138	2,120	(2,634)	27,143
	125,762	3,878	252,084	(63,897)
Other comprehensive income/(loss) for the financial period, net of tax	125,762	3,878	252,084	(63,897)
Total comprehensive income for the financial period	712,453	737,987	2,330,273	1,988,141

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

A39. The Operations of Islamic Banking Scheme (cont'd.)

A39c. Unaudited Statement of Financial Position as at 30 September 2025

Group	Note	30 September 2025 RM'000	31 December 2024 RM'000
ASSETS			
Cash and short-term funds		21,452,064	20,828,364
Deposits and placements with banks and other financial institutions		5,894,262	8,513,204
Financial assets purchased under resale agreements		1,620,541	1,434,429
Financial investments at fair value through profit or loss		2,202,510	1,527,376
Financial investments at fair value through other comprehensive income		16,457,787	18,178,884
Financial investments at amortised cost		13,660,010	12,788,932
Financing and advances	A39e	269,618,185	251,303,767
Derivative assets		484,508	563,671
Other assets		6,283,460	6,478,931
Statutory deposit with central banks		2,195,308	4,244,896
Property, plant and equipment		301	374
Right-of-use assets		3,587	1,325
Deferred tax assets		238,356	220,963
Total Assets		340,110,879	326,085,116
LIABILITIES			
Customers' funding:			
- Deposits from customers	A39f	242,380,727	234,149,822
- Investment accounts of customers[1]	A39g	32,952,729	30,138,364
Deposits and placements from financial institutions		29,185,146	23,089,740
Obligations on financial assets sold under repurchase agreements		747,878	1,435,112
Bills and acceptances payable		61,800	75,343
Derivative liabilities		601,432	379,353
Other liabilities		1,574,257	7,267,327
Provision for taxation and zakat		84,459	74,970
Term funding	A39h	10,586,275	9,990,105
Subordinated sukuk	A39i	3,036,912	2,020,610
Capital securities	A39j	1,013,954	1,002,087
Total Liabilities		322,225,569	309,622,833
ISLAMIC BANKING CAPITAL FUNDS			
Islamic Banking Funds		14,688,443	12,579,879
Retained profits		2,112,196	2,922,948
Other reserves		1,084,671	959,456
		17,885,310	16,462,283
Total liabilities and Islamic Banking Capital Funds		340,110,879	326,085,116
Restricted investment accounts managed by the Group	A39g	46,699,512	47,711,393
TOTAL ISLAMIC BANKING ASSETS OWNED AND MANAGED BY THE GROUP		386,810,391	373,796,509
COMMITMENTS AND CONTINGENCIES		144,538,852	116,095,566

[1] Investment accounts of customers are used to fund financing and advances as disclosed in Note A39e.

A39. The Operations of Islamic Banking Scheme (cont'd.)

A39d. Unaudited Statements of Changes in Islamic Banking Capital Funds for the Financial Period Ended 30 September 2025

		<------------------ Non-distributable	------------------>				
Group	**Islamic Banking Funds RM'000**	**Regulatory Reserve RM'000**	**Fair Value Through Other Comprehensive Income Reserve RM'000**	**Exchange Fluctuation Reserve RM'000**	**Equity contribution from the holding Company[1] RM'000**	**Distributable Retained Profits RM'000**	**Total RM'000**
At 1 January 2025	12,579,879	604,236	354,982	(1,459)	1,697	2,922,948	16,462,283
Profit for the financial period	-	-	-	-	-	2,078,189	2,078,189
Other comprehensive income	-	-	248,905	3,179	-	-	252,084
Net gain on foreign exchange translation	-	-	-	3,179	-	-	3,179
Net gain on financial investments at fair value through other comprehensive income	-	-	248,905	-	-	-	248,905
Total comprehensive income for the financial period	-	-	248,905	3,179	-	2,078,189	2,330,273
Issue of ordinary shares	2,108,564	-	-	-	-	-	2,108,564
Transfer to conventional banking operations	-	-	-	-	-	(19,032)	(19,032)
Transfer from regulatory reserve	-	(126,869)	-	-	-	126,869	-
Dividends paid	-	-	-	-	-	(2,996,778)	(2,996,778)
At 30 September 2025	14,688,443	477,367	603,887	1,720	1,697	2,112,196	17,885,310

[1] This equity contribution reserve from the holding company is pertaining to waiver of intercompany balances between respective subsidiaries and its holding company.

A39. The Operations of Islamic Banking Scheme (cont'd.)

A39d. Unaudited Statements of Changes in Islamic Banking Capital Funds for the Financial Period Ended 30 September 2025 (cont'd.)

		<------------------ Non-distributable		------------------>			
Group	**Islamic Banking Funds RM'000**	**Regulatory Reserve RM'000**	**Fair Value Through Other Comprehensive Income Reserve RM'000**	**Exchange Fluctuation Reserve RM'000**	**Equity contribution from the holding Company[1] RM'000**	**Distributable Retained Profits RM'000**	**Total RM'000**
At 1 January 2024	11,681,910	629,580	620,147	(2,757)	1,697	2,577,023	15,507,600
Profit for the financial period	-	-	-	-	-	2,052,038	2,052,038
Other comprehensive (loss)/income	-	-	(69,528)	5,631	-	-	(63,897)
Net gain on foreign exchange translation	-	-	-	5,631	-	-	5,631
Net loss on financial investments at fair value through other comprehensive income	-	-	(69,528)	-	-	-	(69,528)
Total comprehensive (loss)/income for the financial period	-	-	(69,528)	5,631	-	2,052,038	1,988,141
Issue of ordinary shares	897,969	-	-	-	-	-	897,969
Transfer to conventional banking operations	-	-	-	-	-	(5,948)	(5,948)
Transfer to regulatory reserve	-	1,016	-	-	-	(1,016)	-
Dividends paid	-	-	-	-	-	(2,522,748)	(2,522,748)
At 30 September 2024	12,579,879	630,596	550,619	2,874	1,697	2,099,349	15,865,014

[1] This equity contribution reserve from the holding company is pertaining to waiver of intercompany balances between respective subsidiaries and its holding company.

A39. The Operations of Islamic Banking Scheme (cont'd.)

A39e. Financing and Advances

Group	**30 September 2025 RM'000**	**31 December 2024 RM'000**
Financing and advances*:		
(A) Financing and advances at fair value through other comprehensive income	2,159,965	1,362,401
(B) Financing and advances at amortised cost	326,286,011	310,070,486
	328,445,976	311,432,887
Unearned income	(55,111,129)	(56,539,578)
Gross financing and advances	273,334,847	254,893,309
Allowances for impaired financing and advances:		
- Stage 1 - 12-month ECL	(587,357)	(545,845)
- Stage 2 - Lifetime ECL not credit impaired	(1,769,955)	(1,737,715)
- Stage 3 - Lifetime ECL credit impaired	(1,359,350)	(1,305,982)
Net financing and advances	269,618,185	251,303,767

* As at 30 September 2025, the financing and advances funded by RPSIA amounting to RM39,503.5 million (31 December 2024: RM38,992.0 million) was recorded off-balance sheet under the operations of IBS.

The gross exposure of the financing funded by Investment Accounts of customers ("IA") as at 30 September 2025 was RM32,952.7 million (31 December 2024: RM30,138.4 million).

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

A39. The Operations of Islamic Banking Scheme (cont'd.)

A39e. Financing and Advances (cont'd.)

Group	Bai'[1]	Murabahah	Musharakah	Al-Ijarah Thumma Al-Bai ("AITAB")[2]	Ijarah[3]	Others	Total Financing and Advances
As at 30 September 2025	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Cashline	-	7,736,730	-	-	-	-	7,736,730
Term financing:							
- Housing financing	9,358,868	120,116,942	1,164,154	-	-	-	130,639,964
- Syndicated financing	-	4,217,768	-	-	-	-	4,217,768
- Hire purchase receivables	-	11,180,120	-	56,423,211	-	-	67,603,331
- Lease receivables	-	-	-	-	3,284,513	-	3,284,513
- Other term financing	3,061,349	90,527,227	305,836	-	-	25,262	93,919,674
Trust receipts	-	151,348	-	-	-	-	151,348
Claims on customers under acceptance credits	-	7,838,040	-	-	-	-	7,838,040
Staff financing	188,686	3,418,125	4,593	133,143	-	66,552	3,811,099
Credit card receivables	-	-	-	-	-	2,736,511	2,736,511
Revolving credit	-	6,460,204	-	-	-	-	6,460,204
Share margin financing	-	44,245	-	-	-	-	44,245
Financing to:							
- Directors of the Bank	-	2,398	-	90	-	61	2,549
	12,608,903	251,693,147	1,474,583	56,556,444	3,284,513	2,828,386	328,445,976
Unearned income							(55,111,129)
Gross financing and advances[4]							273,334,847
Allowances for financing and advances:							
- Stage 1 - 12-month ECL							(587,357)
- Stage 2 - Lifetime ECL not credit impaired							(1,769,955)
- Stage 3 - Lifetime ECL credit impaired							(1,359,350)
Net financing and advances							269,618,185

[1] Bai' comprises of Bai'-Bithaman Ajil, Bai' Al-Inah and Bai'-Al-Dayn Al-Sila'.

[2] The Group is the owner of the asset. The ownership of an asset will be transferred to the customer via sale at the end of the Ijarah financing.

[3] The Group is the owner of the asset. The ownership of an asset will be transferred to the customer at the end of the Ijarah financing subject to the customer's execution of the purchase option.

[4] Included in financing and advances are the underlying assets under the IA.

A39. The Operations of Islamic Banking Scheme (cont'd.)

A39e. Financing and Advances (cont'd.)

Group	Bai'[1]	Murabahah	Musharakah	Al-Ijarah Thumma Al-Bai ("AITAB")[2]	Ijarah[3]	Others	Total Financing and Advances
As at 31 December 2024	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Cashline	-	7,392,557	-	-	-	-	7,392,557
Term financing:							
- Housing financing	9,897,757	111,091,992	1,250,705	-	-	2,078	122,242,532
- Syndicated financing	-	3,374,265	-	-	-	-	3,374,265
- Hire purchase receivables	-	12,705,891	-	51,928,928	-	-	64,634,819
- Lease receivables	-	-	-	-	3,046,495	-	3,046,495
- Other term financing	3,583,245	87,481,333	345,802	-	-	43,488	91,453,868
Trust receipts	-	158,947	-	-	-	-	158,947
Claims on customers under acceptance credits	-	7,940,915	-	-	-	-	7,940,915
Staff financing	203,163	3,240,491	4,998	150,653	-	60,663	3,659,968
Credit card receivables	-	-	-	-	-	2,524,867	2,524,867
Revolving credit	-	4,962,899	-	-	-	-	4,962,899
Share margin financing	-	39,347	-	-	-	-	39,347
Financing to:							
- Directors of the Bank	-	1,180	-	131	-	45	1,356
- Directors of subsidiaries	-	52	-	-	-	-	52
	13,684,165	238,389,869	1,601,505	52,079,712	3,046,495	2,631,141	311,432,887
Unearned income							(56,539,578)
Gross financing and advances[4]							254,893,309
Allowances for financing and advances:							
- Stage 1 - 12-month ECL							(545,845)
- Stage 2 - Lifetime ECL not credit impaired							(1,737,715)
- Stage 3 - Lifetime ECL credit impaired							(1,305,982)
Net financing and advances							251,303,767

[1] Bai' comprises of Bai' Bithaman Ajil, Bai' Al-Inah and Bai' Al-Dayn Al-Sila'.

[2] The Group is the owner of the asset. The ownership of an asset will be transferred to the customer via sale at the end of the Ijarah financing.

[3] The Group is the owner of the asset. The ownership of an asset will be transferred to the customer at the end of the Ijarah financing subject to the customer's execution of the purchase option.

[4] Included in financing and advances are the underlying assets under the IA.

A39. The Operations of Islamic Banking Scheme (cont'd.)

A39e. Financing and Advances (cont'd.)

(i) Movements in the impaired financing and advances ("impaired financing") are as follows:

Group	**30 September 2025 RM'000**	**31 December 2024 RM'000**
At 1 January	2,863,158	2,450,297
Impaired during the financial year	2,005,817	1,631,315
Reclassified as non-impaired	(245,077)	(144,253)
Amount recovered	(304,901)	(331,181)
Amount written-off	(512,967)	(743,020)
Gross impaired financing and advances at 30 September 2025/31 December 2024	3,806,030	2,863,158
Less: Stage 3 - Lifetime ECL credit impaired	(1,359,350)	(1,305,982)
Net impaired financing and advances at 30 September 2025/31 December 2024	2,446,680	1,557,176
<u>Calculation of ratio of net impaired financing (excluding financing funded by IA):</u>		
Gross impaired financing and advances	3,806,030	2,863,158
Less: Stage 3 - Lifetime ECL credit impaired	(1,359,350)	(1,305,982)
Net impaired financing and advances	2,446,680	1,557,176
Gross financing and advances	240,382,119	224,754,945
Less: Allowances for impaired financing and advances at amortised cost and at fair value through other comprehensive income	(3,985,462)	(3,621,575)
Net financing and advances	236,396,657	221,133,370
Ratio of net impaired financing and advances	1.03%	0.70%

A39. The Operations of Islamic Banking Scheme (cont'd.)

A39e. Financing and Advances (cont'd.)

(ii) Movements in the allowances for impairment losses on financing and advances are as follows:

At fair value through other comprehensive income

Group	Stage 1 12-month ECL	Stage 2 Lifetime ECL not credit impaired	Stage 3 Lifetime ECL credit impaired	Total
As at 30 September 2025	**RM'000**	**RM'000**	**RM'000**	**RM'000**
At 1 January 2025	6,258	25,775	-	32,033
Net remeasurement of allowances	4,293	(11,549)	243,787	236,531
New financial assets originated or purchased	(3,915)	-	-	(3,915)
Changes in models/risk parameters	80	4,102	-	4,182
Exchange differences	(20)	(11)	-	(31)
At 30 September 2025	6,696	18,317	243,787	268,800

Group	Stage 1 12-month ECL	Stage 2 Lifetime ECL not credit impaired	Stage 3 Lifetime ECL credit impaired	Total
As at 31 December 2024	**RM'000**	**RM'000**	**RM'000**	**RM'000**
At 1 January 2024	6,424	13,389	-	19,813
Net remeasurement of allowances	6,431	12,386	-	18,817
New financial assets originated or purchased	(2,932)	-	-	(2,932)
Financial assets derecognised	(3,665)	12	-	(3,653)
Exchange differences	-	(12)	-	(12)
At 31 December 2024	6,258	25,775	-	32,033

At amortised cost

Group	Stage 1 12-month ECL	Stage 2 Lifetime ECL not credit impaired	Stage 3 Lifetime ECL credit impaired	Total
As at 30 September 2025	**RM'000**	**RM'000**	**RM'000**	**RM'000**
At 1 January 2025	545,845	1,737,715	1,305,982	3,589,542
Transferred to Stage 1	149,553	(135,401)	(14,152)	-
Transferred to Stage 2	(35,292)	93,476	(58,184)	-
Transferred to Stage 3	(7,100)	(96,715)	103,815	-
Net remeasurement of allowances	(119,370)	152,388	587,434	620,452
New financial assets originated or purchased	122,132	73,367	-	195,499
Financial assets derecognised	(62,868)	(54,125)	-	(116,993)
Changes in models/risk parameters	(5,163)	(554)	(52,578)	(58,295)
Amount written-off	-	-	(512,967)	(512,967)
Exchange differences	(380)	(196)	-	(576)
At 30 September 2025	587,357	1,769,955	1,359,350	3,716,662

A39. The Operations of Islamic Banking Scheme (cont'd.)

A39e. Financing and Advances (cont'd.)

(ii) Movements in the allowances for impairment losses on financing and advances are as follows (cont'd.):

At amortised cost (cont'd.)

Group	Stage 1 12-month ECL	Stage 2 Lifetime ECL not credit impaired	Stage 3 Lifetime ECL credit impaired	Total
As at 31 December 2024	**RM'000**	**RM'000**	**RM'000**	**RM'000**
At 1 January 2024	548,816	1,423,854	1,102,053	3,074,723
Transferred to Stage 1	127,086	(115,139)	(11,947)	-
Transferred to Stage 2	(26,326)	57,790	(31,464)	-
Transferred to Stage 3	(10,290)	(108,399)	118,689	-
Net remeasurement of allowances	(186,711)	449,537	871,678	1,134,504
New financial assets originated or purchased	155,747	85,748	-	241,495
Financial assets derecognised	(56,729)	(55,167)	-	(111,896)
Changes in models/risk parameters	(5,837)	(544)	(7)	(6,388)
Amount written-off	-	-	(743,020)	(743,020)
Exchange differences	89	35	-	124
At 31 December 2024	545,845	1,737,715	1,305,982	3,589,542

A39f. Deposits from Customers

Group	30 September 2025 RM'000	31 December 2024 RM'000
Savings deposits		
Murabahah	29,073,931	28,309,482
Qard	1,426,088	1,440,679
	30,500,019	29,750,161
Demand deposits		
Murabahah	41,897,752	38,307,257
Qard	6,555,472	4,210,298
	48,453,224	42,517,555
Term deposits		
Commodity Murabahah		
Murabahah	162,096,213	161,105,195
Qard	1,331,271	776,911
	163,427,484	161,882,106
Total deposits from customers	242,380,727	234,149,822

A39g. Investment Accounts

Group	30 September 2025 RM'000	31 December 2024 RM'000
Investment accounts of customers		
- Unrestricted investment accounts	32,952,729	30,138,364
Restricted investment accounts managed by the Group[1]	46,699,512	47,711,393

The unrestricted investment accounts (net of intercompany balances) as at 30 September 2025 was RM31,727.8 million (31 December 2024: RM28,981.8 million) as reported on the Group's statements of financial position.

A39. The Operations of Islamic Banking Scheme (cont'd.)

A39g. Investment Accounts (cont'd.)

(i) Investment accounts are sourced from the following type of customers:

Group	Unrestricted investment accounts Mudharabah RM'000	Wakalah RM'000	Total RM'000	Restricted investment accounts managed by the Group [1] Mudharabah RM'000
As at 30 September 2025				
Business enterprises	16,891,169	-	16,891,169	-
Individuals	11,666,753	-	11,666,753	-
Government and statutory bodies	623,663	-	623,663	-
Licensed banks	-	-	-	46,063,305
Others	3,771,144	-	3,771,144	636,207
	32,952,729	-	32,952,729	46,699,512
As at 31 December 2024				
Business enterprises	14,678,650	-	14,678,650	-
Individuals	11,913,062	-	11,913,062	-
Government and statutory bodies	440,417	-	440,417	-
Licensed banks	-	-	-	47,107,072
Others	2,410,144	696,091	3,106,235	604,321
	29,442,273	696,091	30,138,364	47,711,393

(ii) The maturity profile of investment accounts are as follows:

Group	Unrestricted investment accounts Mudharabah RM'000	Wakalah RM'000	Total RM'000	Restricted investment accounts managed by the Group [1] Mudharabah RM'000
As at 30 September 2025				
- Without maturity	27,960,388	-	27,960,388	-
- With maturity				
Within six months	4,434,859	-	4,434,859	9,436,891
Six months to one year	547,111	-	547,111	1,804,721
One year to three years	9,146	-	9,146	10,566,549
Three years to five years	1,225	-	1,225	24,891,351
	4,992,341	-	4,992,341	46,699,512
Total investment accounts of customers	32,952,729	-	32,952,729	46,699,512
As at 31 December 2024				
- Without maturity	26,242,369	-	26,242,369	-
- With maturity				
Within six months	2,120,437	490,758	2,611,195	10,853,927
Six months to one year	1,067,157	205,333	1,272,490	310,641
One year to three years	10,827	-	10,827	10,606,804
Three years to five years	1,483	-	1,483	25,940,021
	3,199,904	696,091	3,895,995	47,711,393
Total investment accounts of customers	29,442,273	696,091	30,138,364	47,711,393

A39. The Operations of Islamic Banking Scheme (cont'd.)

A39g. Investment Accounts (cont'd.)

(iii) The allocation of investment asset are as follows:

Group	Unrestricted investment accounts Mudharabah RM'000	Unrestricted investment accounts Wakalah RM'000	Unrestricted investment accounts Total RM'000	Restricted investment accounts managed by the Group [1] Mudharabah RM'000
As at 30 September 2025				
Retail financing	31,077,729	-	31,077,729	-
Non-retail financing	1,875,000	-	1,875,000	39,644,748
Corporate Sukuk	-	-	-	7,054,764
	32,952,729	-	32,952,729	46,699,512
As at 31 December 2024				
Retail financing	27,442,273	696,091	28,138,364	-
Non-retail financing	2,000,000	-	2,000,000	39,155,205
Corporate Sukuk	-	-	-	8,556,188
	29,442,273	696,091	30,138,364	47,711,393

(iv) Profit sharing ratio and rate of return are as follows:

Group	Investment account holder ("IAH") Average profit sharing ratio (%)	Investment account holder ("IAH") Average rate of return (%)
As at 30 September 2025		
Investment accounts of customers		
- Unrestricted investment accounts		
- Mudharabah	35.99	1.57
Restricted investment accounts managed by the Group[1]	84.80	4.25
As at 31 December 2024		
Investment accounts of customers		
- Unrestricted investment accounts		
- Mudharabah	35.33	1.57
- Wakalah	-	3.92
Restricted investment accounts managed by the Group[1]	83.04	4.27

[1] Included in the restricted investment accounts managed by the Group is an arrangement between MIB with the Bank and with the third party where MIB acts as an investment agent to manage and administer the restricted investment accounts amounting to RM46,063.3 million and RM636.2 million (31 December 2024: RM47,107.1 million and RM604.3 million) respectively. The amount of restricted investment accounts managed by MIB are disclosed net of any impairment allowances required on the underlying financial assets funded by the restricted investment accounts.

A39. The Operations of Islamic Banking Scheme (cont'd.)

A39h. Term Funding

Group	**30 September 2025 RM'000**	**31 December 2024 RM'000**
Unsecured term funding:		
(i) Commercial Papers		
- Less than one year	7,469,563	6,919,678
(ii) Medium Term Notes		
- More than one year	2,025,387	2,003,796
(iii) Term funding		
- More than one year (Note (a))	1,091,325	1,066,631
Total term funding	10,586,275	9,990,105

Note (a): Term funding relates to amounts received by the Group under government financing scheme as part of the government support measures in response to COVID-19 pandemic for the purpose of SME financing at a below market rate with a six-year maturity to be repaid on 17 June 2026. The financing under the government scheme is for financing at concession rates to SMEs and for COVID-19 related relief measures.

A39i. Subordinated Sukuk

Group	**30 September 2025 RM'000**	**31 December 2024 RM'000**
RM1.0 billion Islamic subordinated Sukuk Murabahah due in 2031	1,003,734	1,011,044
RM1.0 billion Islamic subordinated Sukuk Murabahah due in 2034	1,019,688	1,009,566
RM1.0 billion Islamic subordinated Sukuk Murabahah due in 2035	1,013,490	-
	3,036,912	2,020,610

A39j. Capital Securities

Group	**30 September 2025 RM'000**	**31 December 2024 RM'000**
RM1.0 billion 4.76% Additional Tier 1 Sukuk Wakalah	1,013,954	1,002,087

Part B: <u>Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad</u>

B1. Performance Review

(i) Current Period-to-Date vs Previous Corresponding Period-to-Date

The Group posted profit after tax and zakat attributable to equity holders of RM7,838.3 million for the nine-month financial period ended 30 September 2025, an increase of RM281.9 million or 3.7% as compared to the previous corresponding nine-month financial period ended 30 September 2024.

The Group's net interest income and Islamic Banking income for the nine-month financial period ended 30 September 2025 increased by RM246.1 million or 1.6% to RM16,030.4 million as compared to the previous corresponding nine-month financial period ended 30 September 2024.

The Group's insurance/takaful service result increased by RM239.4 million or 25.7% to RM1,171.2 million for the nine-month financial period ended 30 September 2025 as compared to the previous corresponding nine-month financial period ended 30 September 2024.

Other operating income of the Group for the nine-month financial period ended 30 September 2025 was RM7,524.0 million, an increase of RM409.8 million or 5.8% from RM7,114.2 million in the previous corresponding nine-month financial period ended 30 September 2024. The increase was mainly due to higher realised gain on derivatives of RM814.4 million, and higher gain on disposal of financial investments at FVOCI of RM282.6 million. The increases were, however, offset by lower unrealised mark-to-market gain on revaluation of financial investments at FVTPL of RM416.8 million, and unrealised mark-to-market loss on revaluation of financial liabilities at FVTPL of RM244.6 million for the nine-month financial period ended 30 September 2025 as compared to unrealised gain of RM103.1 million for the previous corresponding nine-month financial period ended 30 September 2024.

The Group's overhead expenses for the nine-month financial period ended 30 September 2025 recorded an increase of RM408.1 million or 3.8% to RM11,180.9 million as compared to the previous corresponding nine-month financial period ended 30 September 2024. The increase in overhead expenses was mainly due to higher personnel expenses of RM283.2 million, higher administration and general expenses of RM58.2 million, higher establishment costs of RM37.9 million, and higher marketing expenses of RM28.8 million.

The Group's net allowances for impairment losses on loans, advances, financing and other debts improved by RM672.5 million or 54.9% to RM553.2 million as compared to the previous corresponding nine-month financial period ended 30 September 2024, arising from corporate borrower restructuring exercise and non-retail portfolio recoveries.

The Group's net allowances for impairment losses on financial investments increased by RM630.5 million to RM671.8 million as compared to the previous corresponding nine-month financial period ended 30 September 2024.

B1. Performance Review (cont'd.)

(i) Current Period-to-Date vs Previous Corresponding Period-to-Date (cont'd.)

The Group's profit before taxation and zakat the nine-month financial period ended 30 September 2025 compared to the previous corresponding nine-month financial period ended 30 September 2024 is further segmented based on the operating segments of the Group as follows:

Group Community Financial Services ("Group CFS")

Group CFS's profit before taxation and zakat decreased by RM605.2 million or 14.5% to RM3,574.6 million for the nine-month financial period ended 30 September 2025 from RM4,179.8 million for the previous corresponding nine-month financial period ended 30 September 2024. The decrease was mainly due to higher overhead expenses of RM333.5 million, higher net allowances for impairment losses on loans, advances, financing and other debts of RM327.2 million, lower net interest income and income from IBS operations of RM122.9 million and share of profits in associates and joint ventures from RM5.3 million to nil due to divestment. The decreases were, however, offset by higher other operating income of RM183.8 million.

Group Global Banking

a) Group Corporate & Commercial Banking and Global Markets

Group Corporate & Commercial Banking and Global Markets's profit before taxation and zakat increased by RM941.0 million or 18.9% to RM5,921.0 million for the nine-month financial period ended 30 September 2025 from RM4,980.1 million for the previous corresponding nine-month financial period ended 30 September 2024. The increase was mainly due to net writeback of impairment losses on loans, advances, financing and other debts of RM868.1 million from net allowances of RM98.7 million, higher net interest income and income from IBS operations of RM587.9 million, higher other operating income of RM91.9 million and higher share of profits in associates and joint ventures of RM7.5 million. The increases were, however, offset by higher net allowances for impairment losses on financial investments and other financial assets of RM647.5 million and higher overhead expenses of RM65.7 million.

b) Group Investment Banking

Group Investment Banking's profit before taxation and zakat increased by RM26.1 million or 9.4% to RM302.7 million for the nine-month financial period ended 30 September 2025 from RM276.6 million for the previous corresponding nine-month financial period ended 30 September 2024. The increase was mainly due to net writeback of impairment losses on loans, advances, financing and other debts of RM9.6 million from net allowances of RM24.8 million, higher other operating income of RM21.7 million, higher share of profits in associates and joint ventures of RM1.8 million and lower net allowances for impairment losses on other financial assets of RM0.7 million. The increases were, however, offset by higher overhead expenses of RM22.7 million and lower net interest income and income from IBS operations of RM9.7 million.

B1. Performance Review (cont'd.)

(i) Current Period-to-Date vs Previous Corresponding Period-to-Date (cont'd.)

The Group's profit before taxation and zakat the nine-month financial period ended 30 September 2025 compared to the previous corresponding nine-month financial period ended 30 September 2024 is further segmented based on the operating segments of the Group as follows (cont'd.):

Group Global Banking (cont'd.)

c) Group Asset Management

Group Asset Management's recorded loss before taxation and zakat of RM9.8 million for the nine-month financial period ended 30 September 2025 from RM3.3 million for the previous corresponding nine-month financial period ended 30 September 2024. The higher loss was mainly due to higher overhead expenses of RM9.1 million and lower net interest income of RM1.5 million, moderated by higher other operating income of RM4.1 million.

Group Insurance and Takaful

Group Insurance and Takaful profit before taxation and zakat decreased by RM71.1 million or 7.1% to RM935.6 million for the nine-month financial period ended 30 September 2025 from RM1,006.7 million for the previous corresponding nine-month financial period ended 30 September 2024. The decrease was mainly contributed by higher net insurance/takaful investment/finance result of RM185.4 million, lower net interest income of RM39.2 million, lower other operating income of RM22.4 million, net allowances for impairment losses on financial investments and other financial assets of RM0.3 million from net writeback of RM6.6 million, and net allowances for impairment losses on loans, advances, financing and other debts of RM0.4 million from net writeback of RM1.0 million. These were, however, moderated by higher insurance/takaful service result of RM161.2 million and lower overhead expenses of RM23.0 million.

(ii) Current Quarter vs Previous Period Corresponding Quarter

The Group posted profit after tax and zakat attributable to equity holders of RM2,621.4 million for the quarter ended 30 September 2025, an increase of RM83.1 million or 3.3% as compared to the previous period corresponding quarter ended 30 September 2024.

The Group's net interest income and Islamic Banking income for the quarter ended 30 September 2025 increased by RM143.1 million or 2.7% to RM5,360.9 million as compared to the previous period corresponding quarter ended 30 September 2024.

The Group's insurance/takaful service result increased by RM23.3 million to RM305.2 million as compared to the previous period corresponding quarter ended 30 September 2024.

B1. Performance Review (cont'd.)

(ii) Current Quarter vs Previous Period Corresponding Quarter (cont'd.)

The Group's other operating income increased by RM743.1 million to RM2,745.2 million for the quarter ended 30 September 2025 as compared to the previous period corresponding quarter ended 30 September 2024. The increase was mainly due to lower unrealised mark-to-market loss on revaluation of financial liabilities at FVTPL of RM1,227.5 million, higher unrealised mark-to-market gain on revaluation of financial investments at FVTPL of RM976.5 million, and higher realised gain on derivatives of RM355.1 million. The increases were, however, offset by unrealised mark-to-market loss on revaluation of derivatives of RM719.8 million for the quarter ended 30 September 2025 as compared to unrealised gain of RM735.8 million for the previous period corresponding quarter ended 30 September 2024, and lower net gain on foreign exchange of RM297.3 million.

The Group's overhead expenses for the quarter ended 30 September 2025 recorded an increase of RM131.1 million or 3.7% to RM3,652.9 million as compared to the previous period corresponding quarter ended 30 September 2024. The increase in overhead expenses was mainly due to higher administration and general expenses of RM78.5 million, higher personnel expenses of RM44.6 million, and higher establishment costs of RM20.1 million. The increases were, however, moderated by lower marketing expenses of RM12.1 million.

The Group recorded net writeback of impairment losses on loans, advances, financing and other debts of RM254.4 million for the quarter ended 30 September 2025 as compared to net allowances of RM376.6 million for the previous period corresponding quarter ended 30 September 2024.

The Group recorded net allowances for impairment losses on financial investments of RM606.6 million for the quarter ended 30 September 2025 as compared to net writeback of RM37.6 million for the previous period corresponding quarter ended 30 September 2024.

The Group's profit before taxation and zakat for the quarter ended 30 September 2025 compared to the previous period corresponding quarter ended 30 September 2024 is further segmented based on the operating segments of the Group as follows:

Group Community Financial Services ("Group CFS")

Group CFS's profit before taxation and zakat decreased by RM269.8 million or 18.2% to RM1,213.8 million for the quarter ended 30 September 2025 from RM1,483.6 million for the previous period corresponding quarter ended 30 September 2024. The decrease was mainly due to higher net allowances for impairment losses on loans, advances, financing and other debts of RM176.6 million, higher overhead expenses of RM146.6 million and lower net interest income and income from IBS operations of RM68.6 million. The decreases were, however, moderated by higher other operating income of RM122.2 million.

B1. Performance Review (cont'd.)

(ii) Current Quarter vs Previous Period Corresponding Quarter (cont'd.)

The Group's profit before taxation and zakat for the quarter ended 31 March 2025 compared to the previous period corresponding quarter ended 31 December 2023 is further segmented based on the operating segments of the Group as follows (cont'd.):

Group Global Banking

a) Group Corporate & Commercial Banking and Global Markets

Group Corporate & Commercial Banking and Global Markets's profit before taxation and zakat increased by RM220.8 million to RM2,016.3 million for the quarter ended 30 September 2025 from RM1,795.5 million for the previous period corresponding quarter ended 30 September 2024. The increase was mainly due to higher net writeback of impairment losses on loans, advances, financing and other debts of RM789.5 million, higher net interest income and income from IBS operations of RM312.0 million and higher share of profits in associates and joint ventures of RM4.8 million. The increases were, however, offset by net allowances for impairment losses on financial investments and other financial assets of RM595.1 million from net writeback of RM23.9 million, lower other operating income of RM236.2 million, and higher overhead expenses of RM30.2 million.

b) Group Investment Banking

Group Investment Banking's profit before taxation and zakat increased by RM45.7 million to RM122.3 million for the quarter ended 30 September 2025 from RM76.6 million for the previous period corresponding quarter ended 30 September 2024. The increase was mainly due to lower overhead expenses of RM38.8 million and net writeback of impairment losses on loans, advances, financing and other debts of RM10.3 million from net allowances of RM7.8 million. The increases were, however, offset by lower net interest income and income from IBS operations of RM5.6 million, lower other operating income of RM3.5 million and net allowances for impairment losses on financial investments and other financial assets of RM1.0 million from net writeback of RM1.3 million.

c) Group Asset Management

Group Asset Management's recorded loss before taxation and zakat of RM15.2 million for the quarter ended 30 September 2025 from RM3.7 million for the previous period corresponding quarter ended 30 September 2024. The higher loss was mainly due to net allowances for impairment losses on financial investments and other financial assets of RM11.5 million, higher overhead expenses of RM4.6 million and lower net interest income and income from IBS operations of RM0.7 million, offset by higher other operating income of RM5.2 million.

B1. Performance Review (cont'd.)

(ii) Current Quarter vs Previous Period Corresponding Quarter (cont'd.)

The Group's profit before taxation and zakat for the quarter ended 31 March 2025 compared to the previous period corresponding quarter ended 31 December 2023 is further segmented based on the operating segments of the Group as follows (cont'd.):

Group Insurance and Takaful

Group Insurance and Takaful's profit before taxation and zakat increased by RM192.5 million to RM373.2 million for the quarter ended 30 September 2025 from RM180.7 million for the previous period corresponding quarter ended 30 September 2024. The increase was mainly due to higher other operating income of RM839.4 million, higher insurance/takaful service result of RM37.5 million, and lower overhead expenses of RM11.5 million. The increases were, however, offset by higher net insurance/takaful investment/finance result of RM674.9 million, lower net interest income and income from IBS operations of RM18.6 million and higher net allowances for impairment losses on financial investments and other financial assets of RM0.7 million from net writeback of RM1.6 million.

B2. Variation of Current Quarter Results Against Preceding Quarter

The Group's profit after tax and zakat attributable to equity holders for the quarter ended 30 September 2025 decreased by RM6.6 million to RM2,621.4 million against the preceding quarter ended 30 June 2025 of RM2,628.0 million.

The Group's net interest income and income from Islamic Banking Scheme operations for the quarter ended 30 September 2025 decreased by RM22.1 million to RM5,360.8 million against the preceding quarter ended 30 June 2025 of RM5,382.9 million.

The Group's insurance/takaful service result for the quarter ended 30 September 2025 decreased by RM89.3 million to RM305.2 million against the preceding quarter ended 30 June 2025 of RM394.5 million.

Other operating income of the Group for the quarter ended 30 September 2025 increased by RM66.3 million to RM2,745.2 million as compared to RM2,678.9 million in the preceding quarter ended 30 June 2025. The increase was mainly due to higher unrealised mark-to-market gain on revaluation of financial investments at FVTPL of RM565.1 million, higher net gain on disposal of financial assets at FVTPL of RM202.7 million, and higher net gain on foreign exchange of RM55.0 million. The increases were, however, offset by unrealised mark-to-market loss on revaluation of financial liabilities at FVTPL of RM122.0 million for the quarter ended 30 September 2025 as compared to unrealised gain of RM252.0 million in the preceding quarter ended 30 June 2025, lower net gain on disposal of financial investments at FVOCI of RM235.9 million, and higher unrealised mark-to-market loss on revaluation of derivatives of RM151.9 million.

The Group recorded a decrease of RM132.2 million in overhead expenses to RM3,652.9 million for the quarter ended 30 September 2025 compared to RM3,785.0 million in the preceding quarter ended 30 June 2025. The decrease in overhead expenses was mainly due to lower personnel expenses of RM79.9 million, lower administration and general expenses of RM65.5 million, and lower marketing expenses of RM19.3 million. The decreases were, however, offset by higher establishment costs of RM32.5 million.

B2. Variation of Current Quarter Results Against Preceding Quarter (cont'd.)

The Group's net allowances for impairment losses on loans, advances, financing and other debts and financial investments improved by RM114.4 million to RM352.2 million as compared to the preceeding quarter ended 30 June 2025, arising from the conclusion of a corporate borrower's restructuring exercise.

B3. Prospects

Global GDP growth is expected to moderate to 2.9% in 2025 (2024: 3.3%), reflecting softer momentum in major economies, mainly the US (2025: 1.8%; 2024: 2.8%) and China (2025: 4.8%; 2024: 5.0%), arising from reciprocal tariffs imposed by the US effective August 2025. ASEAN-6 GDP growth is also expected to moderate but remain relatively resilient at 4.7% in 2025 (2024: 4.9%), supported by accommodative monetary policies and fiscal support to counter external demand risk stemming from ongoing global trade uncertainties.

Malaysia's GDP is forecast to grow 4.7% (2024: 5.1%) largely driven by domestic demand on resilient consumer spending facilitated by Budget 2025 measures and an investment upcycle. Despite external challenges, investment activity is expected to remain supported by key strategic initiatives, including the National Energy Transition Roadmap, the New Industrial Master Plan and the Johor-Singapore Special Economic Zone. Bank Negara Malaysia is expected to maintain the Overnight Policy Rate at 2.75% for the rest of the year while inflation is forecasted to remain manageable at 1.5% (2024: 1.8%).

Singapore's GDP is now estimated to grow 4.0% in 2025 from an earlier expectation of 3.5% (2024: 4.4%) as third quarter GDP grew stronger from higher than expected exports and manufacturing growth as well as robust financial, information and communication technology and hospitality activities. A construction boom, generous fiscal support and declining interest rates are cushioning the shocks from tariffs. The 3-month Singapore Overnight Rate Average (SORA) rate, which has fallen roughly 166bps since the start of the year on capital inflows and monetary policy easing by the US Federal Reserve, is expected to ease further and end the year at 1.1%.

Indonesia's GDP growth is forecast to remain stable at 5.1% in 2025 (2024: 5.1%) on expectation of growth picking up in the fourth quarter following successive rounds of household stimuli implemented by the government. While consumption has been under pressure from job uncertainties, stimuli efforts have helped to cushion the impact. Headline inflation is projected to ease to 1.9% in 2025 (2024: 2.3%), while Bank Indonesia has cut interest rates five times this year to 4.75% currently to support domestic economic activity.

Supported by continued economic growth in its home markets, Maybank Group will accelerate identified initiatives under its 14 strategic programmes in its final year of the M25+ plan, aimed at intensifying customer centricity and accelerating digital and technology modernisation to solidify its regional presence.

B3. Prospects (cont'd.)

The Group will continue to double down on penetration of its extensive customer base through focus on segments, cross-selling endeavours and leveraging ecosystem partnerships regionally. The Group will also focus on its super growth areas of wealth management, mid-market cap, and non-retail and bancassurance segments whilst tapping on global market flows business. Maybank will seek to maintain sound liquidity, robust asset quality, and strong capital levels to support disciplined asset growth. The volatility and uncertainty surrounding potential trade disruptions however may have an impact on the growth and performance of the Group, as a result of slower economic growth, a 'wait-and-see' stance in investments and capital raising activities, and from financial markets' volatility.

Values-based banking remains a strategic differentiator for the Group, in alignment with its mission of Humanising Financial Services to ensure economic value creation while delivering sustainable shareholder returns.

Barring any unforeseen circumstances, the Group has set a Headline Key Performance Indicator (KPI) of return on equity of ≥11.3% for FY2025.

B4. Profit Forecast or Profit Guarantee

Neither the Group nor the Bank has made any profit forecast or issued any profit guarantee for the financial period ended 30 September 2025.

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

B5. Taxation and Zakat

The analysis of the tax expense for the financial period ended 30 September 2025 are as follows:

Group	Third Quarter Ended 30 September 2025 RM'000	Third Quarter Ended 30 September 2024 RM'000	Cumulative 9 Months Ended 30 September 2025 RM'000	Cumulative 9 Months Ended 30 September 2024 RM'000
Malaysian income tax	645,265	724,530	2,070,964	2,173,230
Foreign income tax	157,785	179,008	419,398	520,044
Less: Double taxation relief	(28,950)	(72,110)	(112,083)	(240,566)
	774,100	831,428	2,378,279	2,452,708
Under/(over) provision in respect of prior period:				
Malaysian income tax	55,747	(11,143)	91,970	(11,137)
Foreign income tax	(352)	8	(4,372)	(638)
	829,495	820,293	2,465,877	2,440,933
Deferred tax				
- Relating to origination and reversal of temporary differences	(77,776)	(1,516)	(10,220)	(21,198)
Tax expense for the financial period	751,719	818,777	2,455,657	2,419,735
Zakat	35,248	(1,610)	91,385	36,226
	786,967	817,167	2,547,042	2,455,961

The Group's effective tax rate for the financial period ended 30 September 2025 was lower than the statutory tax rate due to additional tax on foreign and local sourced income and effects of certain non-deductible expenses.

Bank	Third Quarter Ended 30 September 2025 RM'000	Third Quarter Ended 30 September 2024 RM'000	Cumulative 9 Months Ended 30 September 2025 RM'000	Cumulative 9 Months Ended 30 September 2024 RM'000
Malaysian income tax	385,344	376,030	1,148,135	1,118,783
Foreign income tax	32,185	77,365	131,118	259,141
Less: Double taxation relief	(28,950)	(72,110)	(112,083)	(240,566)
	388,579	381,285	1,167,170	1,137,358
Under provision in respect of prior period/year:				
Malaysian income tax	70,456	-	70,456	-
	459,035	381,285	1,237,626	1,137,358
Deferred tax				
- Relating to origination and reversal of temporary differences	(120,082)	37,364	(63,266)	86,315
Tax expense for the financial period	338,953	418,649	1,174,360	1,223,673
Zakat	(4)	263	414	(19)
	338,949	418,912	1,174,774	1,223,654

The Bank's effective tax rate for the financial period ended 30 September 2025 was lower than the statutory tax rate due to the effects of certain income not subject to tax.

Domestic income tax for the Group and the Bank are calculated at the Malaysian statutory tax rate of 24% of the estimated chargeable profit for the financial period. Taxation for foreign entities in other jurisdictions is calculated at the rates prevailing in the respective jurisdictions.

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

B6. Status of Corporate Proposals Announced but Not Completed

There are no corporate proposals announced but not completed during the financial period ended 30 September 2025.

B7. Status of Utilisation of Proceeds Raised from Corporate Proposal

The proceeds raised from the borrowings, issuance of subordinated obligations and capital securities have been used for working capital, general banking and other corporate purposes, as intended.

B8. Deposits from Customers, Investment Accounts of Customers, Deposits and Placements from Financial Institutions and Debt Securities

Please refer to Notes A14, A15, A16, A17 and A39g.

B9. Derivative Financial Instruments

Please refer to Note A36.

B10. Changes in Material Litigation

There is no material litigation during the financial period ended 30 September 2025.

B11. Dividend

No interim dividend has been recommended during the financial period ended 30 September 2025.

B12. Earnings Per Share ("EPS")

Basic EPS

The basic EPS of the Group is calculated by dividing the net profit for the financial period attributable to equity holders of the Bank by the weighted average number of ordinary shares in issue during the financial period.

	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
Net profit for the financial period attributable to equity holders of the Bank (RM'000)	2,621,404	2,538,327	7,838,290	7,556,441
Weighted average number of ordinary shares in issue ('000)	12,081,103	12,066,952	12,077,814	12,066,206
Basic earnings per share	21.70 sen	21.04 sen	64.90 sen	62.62 sen

Diluted EPS

The Group has no dilution in its earnings per ordinary share in the current and the preceding financial period as there are no dilutive potential ordinary shares.

By Order of the Board

Wan Marzimin Wan Muhammad
LS0009924
Company Secretary
21 November 2025