

ISRAEL DISCOUNT BANK LTD

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Registration Number: 520007030

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T079 (Public)
Sent via MAGNA: 13/08/2025 Israel Securities Authority Email: www.isa.gov.il Tel Aviv Stock
Exchange Email: www.tase.co.il Reference: 2025-01-060009

Immediate Report on a Person Who Ceased to be an Interested Party in the Corporation

According to Regulation 33(h) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: Wherever reference is made to an interested party, it also refers to a person with significant means of control in a banking corporation without a control core.

1. Holder Details:

- First Name: _____
- First Name in English as appears in passport: _____
- Last Name/Corporation Name: ALTSHULER SHAHAM LTD
- Last Name/Corporation Name in English: ALTSHULER-SHAHAM LTD
- Type of Identification Number: Number in the Israeli Companies Registrar
- Identification Number: 511446551
- Citizenship/Country of Incorporation or Registration: Incorporated in Israel
- Country of Citizenship/Incorporation or Registration: _____
- Address: 19A HaBarzel St., Tel Aviv 6971026
- Is the holder acting as a representative for the purpose of reporting several shareholders holding together securities of the corporation: No

2. Details of the Action as a Result of Which the Holder Ceased to be an Interested Party in the Corporation:

- Nature of the action: Decrease
- Due to sale on the stock exchange
- Other: _____
- Name and type of security subject to the action: Discount A Ordinary Share
- Security number on the stock exchange: 691212
- Date of action: 11/08/2025
- Quantity of securities subject to the action: 874,500
- Price at which the action was performed: 3,200.69 agorot
- Other: _____
- Are they dormant shares or securities convertible into dormant shares: No
- Was the entire consideration paid at the time of the change: Yes
- If not all the consideration was paid at the time of the change, please specify the date of completion of payment: _____

3. A. Holdings after the action:

Name, Type, and Series of Security	Security Number on Stock Exchange	Quantity of Securities	Dormant*	Holding Percentage	Holding Percentage (Full Dilution)
Discount A Ordinary Share	691212	60,654,831	No	4.95% equity	4.93% equity
				4.95% voting	4.93% voting

B.

- The holder is not a member of an institutional reporting group.
- The holder is not a member of an institutional reporting group, but serves/served as an office holder in the company who is not a CEO or director and was not an interested party by virtue of his holdings.
- The holder is a hedge fund as defined in the Joint Investment Trust Regulations (Permitted Assets and Their Maximum Rates), 1994.
- The hedge fund has the right to appoint a director or representative on the company's board: _____
- The holder is a member of an institutional reporting group. Below are details of its holdings:

Holder	Name, Type, and Series of Security	Security Number on Stock Exchange	Quantity of Securities	Dormant
Companies managing mutual funds for joint investments in trust	Discount A Ordinary Share	691212	1,811,545	No
Provident funds and companies managing provident funds	Discount A Ordinary Share	691212	58,843,286	No

Explanations:

1. If the interested party holds more than one type of security, the holding percentages should be indicated considering all securities held by him in only one row.
 2. It is also necessary to report holdings of other securities, including those not listed for trading.
 3. If the interested party is a subsidiary, the holdings should be split between shares acquired before the entry into force of the Companies Law, 1999, and shares acquired after its entry into force.
 4. When the holder is not a member of an institutional reporting group, only section 3A should be completed. When the holder is a member of an institutional reporting group, both sections 3A and 3B should be completed.
- Please indicate whether these are dormant shares or securities convertible into dormant shares.

4. Additional Details: ALTSHULER SHAHAM LTD holds securities of DISCOUNT MANPIKIM LTD, a company held by the bank as follows:

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- 22,772 deferred commitment notes (Series 7) (holding rate of 0%)
- 57,261 deferred commitment notes (Series 8) (holding rate of 0.01%)
- 84,119 deferred commitment notes (Series 9) (holding rate of 0.01%)
- 3,257,455 deferred commitment notes (Series 10) (holding rate of 0.26%)
- 6,173,465 bonds (Series 14) (holding rate of 0.32%)
- 10,971,357 bonds (Series 15) (holding rate of 0.35%)
- 272,044,792 bonds (Series 16) (holding rate of 10.46%)
- 27,318,450 bonds (Series 17) (holding rate of 1.24%)
- 2,127,000 commercial papers (Series 4) (holding rate of 1.85%)
- 10,000,000 commercial papers (Series 5) (holding rate of 6.58%)

Additionally, mutual funds managed by Mor hold 399,521 bonds (Series 4 of MERCANTILE HANPAKOT LTD) (holding rate of 0.17%).

As reported to the bank, below are the details of the controlling shareholders in the interested party:

Controlling shareholders in ALTSHULER SHAHAM LTD:

- Gilad Altshuler holds 43.40% (through 100% holding in Gilad Altshuler Holdings Ltd, which holds 43.40% of ALTSHULER SHAHAM LTD).
- Kalman Shaham holds 44.12% (through 100% holding of the management shares of Kalman Shaham Holdings Ltd, which holds 44.12% of ALTSHULER SHAHAM LTD).

Controlling shareholders in ALTSHULER SHAHAM YANSUF HEDGE FUND LTD (General Partner):

- Gilad Altshuler holds 43.66% (through 100% holding in Gilad Altshuler Holdings Ltd, which holds 43.66% of Altshuler Shaham Partnership Management Ltd, which holds 100% of ALTSHULER SHAHAM YANSUF HEDGE FUND LTD (General Partner)).
- Kalman Shaham holds 43.66% (through 100% holding of the management shares of Kalman Shaham Holdings Ltd, which holds 43.66% of Altshuler Shaham Partnership Management Ltd, which holds 100% of ALTSHULER SHAHAM YANSUF HEDGE FUND LTD (General Partner)).

Controlling shareholders in ALTSHULER SHAHAM PROVIDENT FUNDS AND PENSION LTD:

- Gilad Altshuler holds 24.13% [through 100% holding in Gilad Altshuler Holdings Ltd, which holds 43.40% of ALTSHULER SHAHAM LTD, which holds 55.59% of ALTSHULER SHAHAM FINANCE LTD, which holds 100% of ALTSHULER SHAHAM PROVIDENT FUNDS AND PENSION LTD].
- Kalman Shaham holds 24.53% [through 100% holding of the management shares of Kalman Shaham Holdings Ltd, which holds 44.12% of ALTSHULER SHAHAM LTD, which holds 55.59% of ALTSHULER SHAHAM FINANCE LTD, which holds 100% of ALTSHULER SHAHAM PROVIDENT FUNDS AND PENSION LTD].
- Yair Lewinstein holds 14.90% [through 100% holding in Yair Lewinstein Holdings Ltd, which holds 14.90% of ALTSHULER SHAHAM FINANCE LTD, which holds 100% of ALTSHULER SHAHAM PROVIDENT FUNDS AND PENSION LTD].

Controlling shareholders in ALTSHULER SHAHAM MUTUAL FUND MANAGEMENT LTD:

- Gilad Altshuler holds 43.40% (through 100% holding in Gilad Altshuler Holdings Ltd, which holds 43.40% of ALTSHULER SHAHAM LTD, which holds 100% of ALTSHULER SHAHAM MUTUAL FUND MANAGEMENT LTD).
- Kalman Shaham holds 44.12% (through 100% holding of the management shares of Kalman Shaham Holdings Ltd, which holds 44.12% of ALTSHULER SHAHAM LTD, which holds 100% of ALTSHULER SHAHAM MUTUAL FUND MANAGEMENT LTD).

Controlling shareholders in ALTSHULER SHAHAM FINANCE LTD:

- Gilad Altshuler holds 24.13% [through 100% holding in Gilad Altshuler Holdings Ltd, which holds 43.40% of ALTSHULER SHAHAM LTD, which holds 55.59% of ALTSHULER SHAHAM FINANCE LTD]
- Kalman Shaham holds 24.53% [through 100% holding of the management shares of Kalman Shaham Holdings Ltd, which holds 44.12% of ALTSHULER SHAHAM LTD, which holds 55.59% of ALTSHULER SHAHAM FINANCE LTD]
- Yair Lewinstein holds 14.90% [through 100% holding in Yair Lewinstein Holdings Ltd.]

It should be noted that 100% of the ordinary shares of Kalman Shaham Holdings Ltd are held in trust by Shenkar-Lex Trust Company Ltd for: Kalman Shaham, Ilana Shaham, Ran Shaham, Lior Shaham, Asaf Shaham - 20% each.

ALTSHULER SHAHAM PROVIDENT FUNDS AND PENSION LTD fully owns companies for the purpose of investing for the members of the provident funds and pension funds it manages.

5. Date and Time the Corporation First Became Aware of the Event or Matter:

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- Date: 12/08/2025
- Time: 17:08

Authorized Signatories on Behalf of the Corporation:

No.	Name of Signatory	Position
1	Adv. Michal Sokolov-Danok	Other: Bank Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations shall be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 04/02/2025

Short Name: ISRAEL DISCOUNT BANK LTD.

Address: Discount 1, Rishon LeZion 7574602 Phone: 03-9439111, Fax: 03-5171674 Email: michal.sd@dbank.co.il

Previous names of the reporting entity:

Electronic reporter name: Ayelet Tenne Position: Adv., General Secretary Employer company name:

Address: Discount 1, Rishon LeZion 7574602 Phone: 076-8058862, Fax: 03-5171674 Email: ayelet.tenne@dbank.co.il