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ISRAEL DISCOUNT BANK LTD

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Registration Number: 520007030

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form T125 (Public) Transmitted via MAGNA: 21/08/2025 Israel Securities Authority Email: www.isa.gov.il Tel Aviv Stock Exchange Email: www.tase.co.il Reference: 2025-01-062601

Immediate Report on Rating of Debentures / Corporate Rating or Termination of Rating

On 21/08/2025, S&P Maalot published: _____

- Rating Report/Notice **Updated**
- Notice of Termination of Rating

1. Rating Report or Notice

- Corporate Rating: **S&P Maalot** _____ **iIAAA** _____ **negative**
 - Notes/Essence of the Notice: **Other** See note below

Rating History in the 3 Years Prior to the Rating/Notice:

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Date	Rated Entity	Rating	Notes/Essence of Notice
29/05/2025	ISRAEL DISCOUNT BANK LTD	S&P Maalot _____ ilAAA _____ negative	Rating confirmation _____
19/05/2025	ISRAEL DISCOUNT BANK LTD	S&P Maalot _____ ilAAA _____ negative	Other See note below
10/02/2025	ISRAEL DISCOUNT BANK LTD	S&P Maalot _____ ilAAA _____ negative	Rating confirmation _____
29/12/2024	ISRAEL DISCOUNT BANK LTD	S&P Maalot _____ ilAAA _____ negative	Other See note below
19/11/2024	ISRAEL DISCOUNT BANK LTD	S&P Maalot _____ ilAAA _____ negative	Other See note below
09/10/2024	ISRAEL DISCOUNT BANK LTD	S&P Maalot _____ ilAAA _____ negative	Rating confirmation _____
03/09/2024	ISRAEL DISCOUNT BANK LTD	S&P Maalot _____ ilAAA _____ negative	Other See note below
18/08/2024	ISRAEL DISCOUNT BANK LTD	S&P Maalot _____ ilAAA _____ negative	Other See note below
02/05/2024	ISRAEL DISCOUNT BANK LTD	S&P Maalot _____ ilAAA _____ negative	Rating confirmation _____
01/02/2024	ISRAEL DISCOUNT BANK LTD	S&P Maalot _____ ilAAA _____ negative	Rating confirmation _____
02/01/2024	ISRAEL DISCOUNT BANK LTD	S&P Maalot _____ ilAAA _____ negative	Other See note below
31/10/2023	ISRAEL DISCOUNT BANK LTD	S&P Maalot _____ ilAAA _____ negative	Outlook/Forecast downgrade _____
12/06/2023	ISRAEL DISCOUNT BANK LTD	S&P Maalot _____ ilAAA _____ stable	Other See note below
22/01/2023	ISRAEL DISCOUNT BANK LTD	S&P Maalot _____ ilAAA _____ stable	Rating confirmation _____
10/11/2022	ISRAEL DISCOUNT BANK LTD	S&P Maalot _____ ilAAA _____ stable	Other See note below

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Date	Rated Entity	Rating	Notes/Essence of Notice
02/11/2022	ISRAEL DISCOUNT BANK LTD	S&P Maalot _____ ilAAA _____ stable	Other Full rating report published

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Explanation: In the rating history, only the rating history of the rating company subject to this immediate report should be detailed.

- Rating of the corporation's debentures:

Security Name and Type	Security Number	Rating Company	Current Rating	Notes/Essence of Notice
_____	_____	_____	_____	_____

Rating History in the 3 Years Prior to the Rating/Notice:

Security Name and Type	Security Number	Date	Type of Rated Security	Rating	Notes/Essence of Notice
_____	_____	_____	_____	_____	_____

Explanation: In the rating history, only the rating history of the rating company subject to this immediate report should be detailed.

Attached is the rating report: [דוחדירוגמעלות_isa.pdf](#)

2. On _____, _____ announced _____ the termination of rating for: _____

Authorized Signatories on behalf of the corporation:

#	Name	Role
1	Yossi Barsi	Other: Senior Vice President, Chief Accountant
2	Gad Barlev	Other: Investor Relations Manager

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: [Click here](#).

Free Text Section:

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S&P Maalot rating as of 21.8.25 – Rating for deferred debentures with a contractual loss absorption mechanism (COCO) to be issued by DISCOUNT MANPIKIM LTD, a wholly owned subsidiary of the bank, if issued. S&P Maalot rating as of 19.5.2025 was given in connection with a public offering of bonds (Series 17 by way of expanding a traded series) and commercial papers (Series 6), which was carried out by DISCOUNT MANPIKIM LTD, a wholly owned subsidiary of the bank. S&P Maalot rating as of 29.12.24 was given in connection with a public offering of bonds (Series 17 and commercial papers (Series 5), which was carried out by DISCOUNT MANPIKIM LTD, a wholly owned subsidiary of the bank. S&P Maalot rating as of 19.11.24 was given in connection with a public offering of deferred debentures (Series 10 by way of expanding a traded series) by DISCOUNT MANPIKIM LTD, a wholly owned subsidiary of the bank. The offering was made as part of a partial exchange tender offer, while simultaneously DISCOUNT MANPIKIM LTD purchased deferred debentures from Series 6. S&P Maalot ratings as of 18.8.2024 and 3.9.2024 were given in connection with a public offering of deferred debentures (Series 10), commercial papers (Series 4), and bonds (Series 16 - by way of expanding a series) carried out by DISCOUNT MANPIKIM LTD, a wholly owned subsidiary of the bank. S&P Maalot rating as of 2.1.2024 was given in connection with a public offering of bonds (Series 16) and commercial papers (Series 3) carried out by DISCOUNT MANPIKIM LTD, a wholly owned subsidiary of the bank. S&P Maalot rating as of 12.6.2023 was given in connection with a public offering of deferred debentures (Series 9) and bonds (Series 15) through series expansions carried out by DISCOUNT MANPIKIM LTD, a wholly owned subsidiary of the bank. S&P Maalot rating as of 10.11.2022 was given in connection with a public offering of deferred debentures (Series 9) carried out by DISCOUNT MANPIKIM LTD, a wholly owned subsidiary of the bank.

Reference numbers of previous documents on the subject (the mention does not constitute inclusion by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 06/08/2024

Short name: ISRAEL DISCOUNT BANK LTD.

Address: Discount 1, Rishon LeZion 7574602 Phone: 03-9439111, Fax: 03-5171674 Email: michal.sd@dbank.co.il

Previous names of the reporting entity:

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Electronic reporter name: Tenne Eilat Position: Attorney, General Secretary Employer company name:

Address: Discount 1, Rishon LeZion 7574602 Phone: 076-8058862, Fax: 03-5171674 Email: ayelet.tenne@dbank.co.il