

Immediate Report on Bond Certificate Rating / Corporate Rating or Discontinuation of Rating

On **17/11/2025**, Midroog published:

- **Rating Report/Notification — Updated**

1. Rating Report or Notification

- **Corporate Rating:**
 - **Rating Company:** Midroog
 - **Rating:** Aaa.il
 - **Outlook:** stable
 - **Comments/Essence of the Notice:** Other (see comment below)

Rating history for the last 3 years before the rating/notice date

Date	Rated Company	Rating	Comments / Essence of Notice
13/11/2025	ISRAEL DISCOUNT BANK LTD.	Midroog / Aaa.il / stable	Rating affirmation
20/08/2025	ISRAEL DISCOUNT BANK LTD.	Midroog / Aaa.il / stable	Other (see comment below)
19/05/2025	ISRAEL DISCOUNT BANK LTD.	Midroog / Aaa.il / stable	Other (see comment below)
29/12/2024	ISRAEL DISCOUNT BANK LTD.	Midroog / Aaa.il / stable	Other (see comment below)
19/11/2024	ISRAEL DISCOUNT BANK LTD.	Midroog / Aaa.il / stable	Other (see comment below)
13/11/2024	ISRAEL DISCOUNT BANK LTD.	Midroog / Aaa.il / stable	Rating affirmation
03/09/2024	ISRAEL DISCOUNT BANK LTD.	Midroog / Aaa.il / stable	Other (see comment below)
18/08/2024	ISRAEL DISCOUNT BANK LTD.	Midroog / Aaa.il / stable	Other (see comment below)
02/01/2024	ISRAEL DISCOUNT BANK LTD.	Midroog / Aaa.il / stable	Other (see comment below)
15/11/2023	ISRAEL DISCOUNT BANK LTD.	Midroog / Aaa.il / stable	Rating affirmation
12/06/2023	ISRAEL DISCOUNT BANK LTD.	Midroog / Aaa.il / stable	Other (see comment below)

Explanation: The rating history details only the rating history of the rating company subject to this immediate report.

Rating of the Corporate Bond Certificates

- No current rating detailed for the corporate's bond certificates.

Bond Certificate Rating History for last 3 years

No data provided in the report.

Explanation: The rating history details only the rating history of the rating company subject to this immediate report.

Attached Rating Report

- [Midroog_17112025_isa.pdf](C:\Users\D285286\Desktop\17112025_מדרוג\17.11.25 מדרוג\125ת\מידיים\דיווחים\isa.pdf)

Authorized Signatories:

Name	Role
Elad Fisher	Exec. VP, Head of Financial Markets Division
Gad Barlev	Investor Relations Manager

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found at the Israel Securities Authority website: [Click here](#)

Free Text (Explanatory Note)

The Midroog rating dated 17.11.25 was granted concerning a public issue of BONDS (Series 17 and Series 14) by way of expanding the series, as well as an issue of commercial papers (Series 7), which is being considered by Discount Manpikim Ltd., a wholly owned subsidiary of the bank. As of the reporting date, there is no certainty regarding the execution of the issue, its timing, scope, and terms.

No change has occurred in the bank's rating.

- Midroog rating dated 20.8.25 – rating for deferred commitment notes with a contractual loss-absorption mechanism (COCO), carried out by Discount Manpikim Ltd., a wholly owned subsidiary of the bank.
- Midroog rating dated 19.5.25 was granted concerning a public issue of BONDS (Series 17) by way of expanding the series and commercial papers (Series 6), which was carried out by Discount Manpikim Ltd., a wholly owned subsidiary of the bank.
- Midroog rating dated 29.12.24 was granted concerning a public issue of BONDS (Series 17) and commercial papers (Series 5), carried out by Discount Manpikim Ltd., a wholly owned subsidiary of the bank.
- Midroog rating dated 19.11.24 was granted concerning a public issue of deferred commitment notes (Series 10) by way of expanding the series by Discount Manpikim Ltd., a wholly owned subsidiary of the bank. The issue was performed as part of a partial exchange tender offer, and simultaneously, Discount Manpikim Ltd. purchased deferred commitment notes from Series 6.
- Midroog rating dated 3.9.24 was granted concerning a public issue of BONDS (Series 16) carried out by Discount Manpikim Ltd., a wholly owned subsidiary of the bank.
- Midroog rating dated 18.8.24 was granted concerning a public issue of deferred commitment notes (Series 10) and commercial papers (Series 4) carried out by Discount Manpikim Ltd., a wholly owned subsidiary of the bank.
- Midroog rating dated 2.1.24 was granted concerning a public issue of BONDS (Series 16) and commercial papers (Series 3) carried out by Discount Manpikim Ltd., a wholly owned subsidiary of the bank.
- Midroog rating dated 12.6.23 was granted concerning a public issue of deferred commitment notes (Series 9) and BONDS (Series 15) via series expansion, carried out by Discount Manpikim Ltd., a wholly owned subsidiary of the bank.

Company Details:

- Short name: Discount
- Address: 1 Discount, Rishon Lezion, 7574602
- Telephone: 03-9439111
- Fax: 03-5171674
- Email: michal.sd@dbank.co.il

Reporting Person:

- Name: Eilat Tenne
- Position: Advocate, General Secretary
- Company-employed

Address: 1 Discount, Rishon Lezion, 7574602 Tel: 076-8058862 Fax: 03-5171674 Email: ayelet.tenne@dbank.co.il

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.
