ISRAEL DISCOUNT BANK LTD.

Discount Issuers Ltd.

Issuance Rating

November 17, 2025

Assignment of ilAAA Rating to Bond Issuance up to NIS 1.5 Billion Par Value and +1-ilA Rating to Commercial Paper Issuance up to NIS 1 Billion Par Value

S&P Maalot hereby announces the assignment of an ilAAA rating for bonds in a volume of up to NIS 1.5 billion par value to be issued by ISRAEL DISCOUNT BANK LTD. (+1-ilAAA/Stable/ilA) through an expansion of Series 17 and Series 14. S&P Maalot also announces the assignment of a +1-ilA rating to commercial papers in a volume of up to NIS 1 billion par value to be issued through the issuance of Series Serieshe, Series Series7. The issuances will be carried out through Discount Issuers Ltd.

For additional details regarding the rating of ISRAEL DISCOUNT BANK LTD. and further regulatory requirements, see the rating report from November 11, 2025.

2025.

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ISRAEL DISCOUNT BANK LTD.

Issuance Rating

An update to the rating has been made.

Discount Issuers Ltd.	Rating	Initial Rating Date	Last Rating Date
Issuer Rating			
Short Term	ilA-1+	04/12/2019	11/11/2025
Long Term	ilAAA\Stable	01/09/2003	11/11/2025
Issuance Rating			
Complex Subordinated Debt			
Series 6 Deferred Debentures with Loss Absorption Mechanism	ilAA-	02/10/2019	11/11/2025
Series 7 Deferred Debentures with Loss Absorption Mechanism	ilAA-	02/06/2020	11/11/2025
Series 8 Deferred Debentures with Loss Absorption Mechanism	ilAA-	10/11/2021	11/11/2025
Series 9 Deferred Debentures with Loss Absorption Mechanism	ilAA-	10/11/2022	11/11/2025
Series 10 Deferred Debentures with Loss Absorption Mechanism	ilAA-	18/08/2024	11/11/2025
Short-Term Debt			
Commercial Paper Series 4	ilA-1+	18/08/2024	11/11/2025
Commercial Paper Series 5	ilA-1+	29/12/2024	11/11/2025
Commercial Paper Series 6	ilA-1+	19/05/2025	11/11/2025
Commercial Paper Series 7	ilA-1+	17/11/2025	17/11/2025
Senior Unsecured Debt			
Series 16	ilAAA	02/01/2024	11/11/2025
Series 14	ilAAA	05/12/2018	11/11/2025
Series 15	ilAAA	10/11/2021	11/11/2025
Series 17	ilAAA	29/12/2024	11/11/2025
Subordinated Debt			
Series 11 Deferred Debentures with Loss Absorption Mechanism	ilAA-	21/08/2025	11/11/2025

ISRAEL DISCOUNT BANK LTD.

Issuance Rating

2025-11-17

An update to the rating has been made.

ISRAEL DISCOUNT BANK LTD.	Rating	Initial Rating Date	Last Date
Issuer Rating			
Short Term	ilA-1+	04/12/2019	11/11/2025
Long Term	ilAAA\Stable	01/09/2003	11/11/2025
Issuer Rating History			
Long Term			
November 11, 2025	ilAAA\Stable		
October 31, 2023	ilAAA\Negative		
July 11, 2019	ilAAA\Stable		
December 6, 2017	ilAA+\Stable		
December 24, 2014	ilAA\Stable		
December 16, 2010	ilAA-\Stable		
May 06, 2009	ilAA-\Negative		
December 09, 2007	ilAA\Stable		
December 20, 2006	ilAA-\Stable		
October 31, 2004	ilAA-		
March 31, 2004	ilAA		
September 01, 2003	ilAA-		
Short Term			
December 24, 2019	ilA-1+		

Additional Information	Data
Time the event occurred	16:20 17/11/2025
Time the event was first known	16:20 17/11/2025
Rating initiator	The rated company

ISRAEL DISCOUNT BANK LTD.

Issuance Rating

2025-11-17

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