

Report of material controlling interest holders ("material holders")³²¹ as of March 31, 2026 in accordance with Regulation 33(d) of the Securities Regulations (Periodic reports and Immediate Reports), 1970

(Name of security : Discount A Security ID no.: 691212)

Shareholders holding between 2.5% - 5% of the Bank's share capital ("material holders"):

Name of holder	ID No.	Quantity of securities as of 31.3.26	Quantity of securities as of 31.3.25	Percentage of holder's holding in capital and voting	Percentage of holder's holding in capital and voting (fully diluted)	controlling shareholder of the holder
Altshuler-Shaham Ltd.	511446551	55,950,892	51,040,001	4.57%	4.56%	<u>controlling shareholders of Altshuler Shaham Ltd.:</u> Gilad Altshuler held 43.40% (through 100% holding in Gilad Altshuler Holdings Ltd., which holds 43.40% of Altshuler Shaham Ltd.). Kalman Shaham held 44.12% (through 100% holding of management shares in Kalman Shaham Holdings Ltd., which holds 44.12% of Altshuler Shaham Ltd.). <u>controlling shareholders of Altshuler-Shaham Investment House Ltd.:</u> Gilad Altshuler held 45.01% (through 100% holding in Gilad Altshuler Holdings Ltd., which holds 45.01% of Altshuler-Shaham Investment House Ltd.). Kalman Shaham held 45.01% (through 100% holding of management shares in Kalman Shaham Holdings Ltd., which holds 45.01% of Altshuler-Shaham Investment House Ltd.). <u>controlling shareholders of Altshuler Shaham Yanshuf Hedging Ltd. (General Partner):</u> Gilad Altshuler held 43.66% (through 100% holding in Gilad Altshuler Holdings Ltd., which holds 43.66% of Altshuler Shaham Partnership Management Ltd., which holds 100% of Altshuler Shaham Yanshuf Hedging Ltd. (General Partner)). Kalman Shaham held 43.66% (through 100% holding of management shares in Kalman Shaham Holdings Ltd., which holds 43.66% of Altshuler Shaham Partnership Management Ltd., which holds 100% of Altshuler Shaham Yanshuf Hedging Ltd. (General Partner)). <u>controlling shareholders of Altshuler Shaham Provident and Pension Ltd.:</u> Gilad Altshuler held 24.05% (through 100% holding in Gilad Altshuler Holdings Ltd., which holds 43.40% of Altshuler-Shaham Ltd., which holds 55.42% of Altshuler Shaham Finance Ltd., which holds 100% of Altshuler Shaham Provident and Pension Ltd.).

¹ "Material controlling interest holder in a banking corporation without a controlling core" – any of the following:

- (1) Whoever holds more than two and a half percent of a certain type of controlling interest in a banking corporation without a controlling core;
- (2) Whoever holds more than one percent of a certain type of controlling interest in a banking corporation without a controlling core, provided that they have not notified the banking corporation of their objection to the banking corporation disclosing details about their holding in its reports, as stated in section 36(b)(1)(c) of the Banking Law (Licensing);
- (3) Whoever holds a certain type of controlling interest in a specific banking corporation that is a banking corporation without a controlling core, above a rate as determined by the Supervisor, according to section 36(b1) of the Banking Law (Licensing), with the consent of the Chairman of the Authority;

² The information detailed in this report is as provided by the holders. Additional details regarding the holdings of material holders (some of whom are also interested parties in the bank) are published in reports regarding interested party holdings in the bank and regarding material holder holdings in the bank, on the Distribution Site of the Securities Authority ("Magna site") and on the website of the Tel Aviv Stock Exchange Ltd. ("Maya site"). Information regarding most material holders is also available to the public on the Magna/Maya sites (with respect to holders that are reporting corporations) or on the holders' websites.

³ In accordance with the provisions of the law, the table does not include details about shareholders holding more than 1% and up to 2.5% of the bank's shares, who notified the bank of their objection to the bank disclosing details about their holding in its reports.

Holder Name	ID No.	Amount of securities as of March 31, 2026	Amount of securities as of March 31, 2025	Holder's share of capital and voting	Holder's share of capital and voting (fully diluted)	Controlling shareholder of the holder
						Kalman Shaham held 24.45% (through holding 100% of the management shares of Kalman Shaham Holdings Ltd., which holds 44.12% of Altshuler-Shaham Ltd., which holds 55.42% of Altshuler Shaham Finance Ltd., which holds 100% of Altshuler Shaham Provident and Pension Ltd.). Yair Levinstein held 14.86% (through holding 100% of Yair Levinstein Holdings Ltd., which holds 14.86% of Altshuler Shaham Finance Ltd., which holds 100% of Altshuler Shaham Provident and Pension Ltd.). <u>The controlling shareholders of Netz Hedging Ltd. (General Partner):</u> Gilad Altshuler held 21.83% (through holding 100% of Gilad Altshuler Holdings Ltd., which holds 43.66% of Altshuler Shaham Partnerships Management Ltd., which holds 50% of Netz Hedging Ltd. (General Partner)). Kalman Shaham held 21.83% (through holding 100% of the management shares of Kalman Shaham Holdings Ltd., which holds 43.66% of Altshuler Shaham Partnerships Management Ltd., which holds 50% of Netz Hedging Ltd. (General Partner)). Itzhak Targan held 50% (through holding 100% of Targan Itzhak Management and Consulting (2018) Ltd.). <u>The controlling shareholders of Portfolio A Hedging Ltd. (General Partner):</u> Gilad Altshuler held 21.83% (through holding 100% of Gilad Altshuler Holdings Ltd., which holds 43.66% of Altshuler Shaham Partnerships Management Ltd., which holds 50% of Portfolio A Hedging Ltd. (General Partner)). Kalman Shaham held 21.83% (through holding 100% of the management shares of Kalman Shaham Holdings Ltd., which holds 43.66% of Altshuler Shaham Partnerships Management Ltd., which holds 50% of Portfolio A Hedging Ltd. (General Partner)). Shiran Bulganim held 50%. <u>The controlling shareholders of Blue Orca Capital Ltd. (General Partner):</u> Gilad Altshuler held 20.69% (through holding 100% of Gilad Altshuler Holdings Ltd., which holds 43.66% of Altshuler Shaham Partnerships Management Ltd., which holds 47.39% of Blue Orca Capital Ltd. (General Partner)). Kalman Shaham held 20.69% (through holding 100% of the management shares of Kalman Shaham Holdings Ltd., which holds 43.66% of Altshuler Shaham Partnerships Management Ltd., which holds 47.39% of Blue Orca Capital Ltd. (General Partner)). Dor Golan held 47.39% (through holding 100% of Lia Capital Management Corp, which holds 47.39% of Blue Orca Capital Ltd. (General Partner)) <u>The controlling shareholders of Altshuler-Shaham Mutual Funds Management Ltd.:</u> Gilad Altshuler held 43.40% (through holding 100% of Gilad Altshuler Holdings Ltd., which holds 43.40% of Altshuler-Shaham Ltd., which holds 100% of Altshuler-Shaham Mutual Funds Management Ltd.).

Holder Name	Identification No.	Quantity of securities as of March 31, 2026	Quantity of securities as of March 31, 2025	Holder's holding rate in capital and voting	Holder's holding rate in capital and voting (fully diluted)	Controlling shareholder in the holder
						Kalman Shaham held 44.12% (through 100% holding of the management shares of Kalman Shaham Holdings Ltd., which holds 44.12% of Altshuler Shaham Ltd., which holds 100% of Altshuler Shaham Mutual Funds Management Ltd.). <u>Controlling shareholders in Altshuler Shaham Finance Ltd.:</u> Gilad Altshuler held 24.05% (through 100% holding of Gilad Altshuler Holdings Ltd., which holds 43.40% of Altshuler Shaham Ltd., which holds 55.42% of Altshuler Shaham Finance Ltd.). Kalman Shaham held 24.45% (through 100% holding of the management shares of Kalman Shaham Holdings Ltd., which holds 44.12% of Altshuler Shaham Ltd., which holds 55.42% of Altshuler Shaham Finance Ltd.). Yair Levinstein held 14.86% (through 100% holding of Yair Levinstein Holdings Ltd.). It should be noted that 100% of the ordinary shares of Kalman Shaham Holdings Ltd. are held in trust through Shenkar-Lax Trust Company Ltd. for: Kalman Shaham, Ilana Shaham, Ran Shaham, Lior Shaham and Assaf Shaham - 20% each.

Holder Name	Identification No.	Quantity of securities as of March 31, 2026	Quantity of securities as of March 31, 2025	Holder's holding rate in capital and voting	Holder's holding rate in capital and voting (fully diluted)	Controlling shareholder in the holder
Migdal Insurance and Financial Holdings Ltd.	520029984	58,648,077	58,974,401	4.79%	4.78%	As of the reporting date, Mr. Shlomo Eliahu (I.D. No. 043661602) is the ultimate controlling shareholder in the company and holds together with Mrs. Haya Eliahu (I.D. No. 004107157) approximately 45.49% of the issued and paid-up share capital of Migdal Insurance and Financial Holdings Ltd. (Registration No. 520029984) ("Share Capital"), through Eliahu Issuances Ltd. (Registration No. 515703528). Eliahu Issuances Ltd. is a wholly owned company of Eliahu 1959 Ltd. To the best of Migdal's knowledge, the shareholders of Eliahu 1959 Ltd. are: Mr. Shlomo Eliahu holding approximately 25.14% of the capital and 98% of the management shares; Mrs. Haya Eliahu, holding approximately 0.02% of the capital and 2% of the management shares; Shlomo Eliahu Holdings (C.N. 510464803), holding approximately 61.7% of the capital, Eliahu Brothers Trust and Investments Company Ltd. (C.N. 510455801), holding approximately 13.14% of the capital. The shareholders of Shlomo Eliahu Holdings Ltd. are Mr. Shlomo Eliahu, holding approximately 83.31% and Mrs. Haya Eliahu, holding approximately 16.69%. The sole shareholder in Eliahu Brothers Trust and Investments Company Ltd. is Shlomo Eliahu Holdings Ltd., whose holders are Mr. Shlomo Eliahu and Mrs. Haya Eliahu, as detailed above. To the best of Migdal's knowledge the shareholders of Eliahu 1959 Ltd. are: Mr. Shlomo Eliahu, holding 25.14% of the capital and 98% of the management shares, Mrs. Haya Eliahu (I.D. No. 004107157) holding 0.02% of the capital and 2% of the management shares, Shlomo Eliahu Holdings Ltd. (Registration No. 510464803) holding 61.7% of the capital, Eliahu Brothers Trust and Investments Company Ltd. (Registration No. 510455801) holding 13.14% of the capital. The shareholders of Shlomo Eliahu Holdings Ltd. are Mr. Shlomo Eliahu holding 83.31% and Mrs. Haya Eliahu holding 16.69%. The sole shareholder in Eliahu Brothers Trust and Investments Company Ltd. is Shlomo Eliahu Holdings Ltd., whose holders are Mr. Shlomo Eliahu and Mrs. Haya Eliahu as detailed above.
BlackRock Inc.	2020394	Capital - 45,369,193 Voting - 51,978,562	Capital - 36,428,761 Voting - 46,239,898	Capital - 3.71% Voting - 4.25%	Capital - 3.69% Voting - 4.23%	There is no controlling shareholder in the company.

Holder Name	ID No.	Quantity of securities as of 31.3.26	Quantity of securities as of 31.3.25	Holder's holding rate in capital and voting	Holder's holding rate in capital and voting (fully diluted)	Controlling shareholder of the holder
The Vanguard Group Inc	US Registration Number: 604632	50,215,654	46,879,943	4.10%	4.09%	The Vanguard Group Inc ("VGI") does not have any controlling shareholder in the Substantive Holder Means of Control. Additionally, no person is a principal shareholder of any Vanguard Fund. VGI is wholly and jointly owned by 34 investment companies, each of which offers distinct Funds. Each investment company generally owns between 0.01% and 44.59% of VGI. Therefore, based solely on their ownership of VGI, the investment companies may be principal shareholders of VGI.
Barak Capital Ltd	513890368	45,152,510	4	3.69%	3.68%	The controlling shareholders of Barak Capital Ltd are Mr. Eyal Shlomo Bakshi (I.D. 59092445) and Gabi Roni Bakshi (I.D. 27865815).
I.B.I. Investment House Ltd	520034356	59,730,630	66,329,438	4.88%	4.86%	The controlling shareholders of I.B.I. Investment House Ltd are: Messrs. David Weisberg (I.D. 008324998), David Lubetzky (I.D. 035672286) and Emanuel Kok (I.D. 000034943).

Shareholders holding 5% or more of the Bank's shares ("Interested Parties") -

⁴ On December 4, 2025, a notice was received from Barak Capital Ltd, stating that it began to be a material holder in the Bank.

Name of Holder	Identification No.	Quantity of securities as of 31.3.26	Quantity of securities as of 31.3.25	Holding rate of the holder in capital and voting	Holding rate of the holder in capital and voting (fully diluted)	controlling shareholder in the holder
Y.D. More Investments Ltd.	513834606	33,493,404	32,861,714	2.74%	2.73%	More Mutual Funds Management (2013) Ltd. (P.C. 514884485) is held in full ownership (100%) by Y.D. More Investments Ltd. (hereinafter: "More Investments"). More Investments is a public company under the joint control of Messrs. Eli Levy (ID 039038260), Yosef Levy (ID 055311187), Benjamin Meirov (ID 051376754), Yosef Meirov (ID 052364395), Michael Meirov (ID 031720915) and Dotan Meirov (ID 037560158) who together hold approximately 50.99% of the issued capital of More Investments. Mr. Eli Levy holds More Investments through a company fully owned (100%) by him, Aldot Ltd. (P.C. 515616761). Mr. Yosef Meirov holds More Investments directly and through B.Y.M. Investments Ltd. (P.C. 515566750) held by Yosef Meirov (50%), Dotan Meirov (25%) and Michael Meirov (25%). Michael Meirov and Dotan Meirov (sons of Benjamin Meirov, among the controlling shareholders in More Investments) hold More Investments through B.Y.M. Investments Ltd. only.
More Provident and Pension Ltd.	514956465	32,923,029	28,739,943	2.69%	2.68%	More Provident and Pension Ltd. (P.C. 514956465) (hereinafter: "More Provident and Pension") is a company controlled by More Investments, which holds approximately 66% of the issued and paid-up capital of More Provident and Pension. In addition, Mr. Benjamin Meirov and Mr. Yosef Meirov, controlling shareholders in More Investments, also hold shares of More Provident and Pension. For details regarding the control structure of More Investments, see above.
Meitav Investment House Ltd.	520043795	72,135,890	67,180,919	5.90%	5.87%	The controlling shareholders in Meitav Investment House Ltd. are: 1) Mr. Avner Stepak ID 027378058 through Maya Holdings (Ya'elim) Ltd. (P.C. 513474882), a company under his control and directly. 2) Mr. Eli Barkat ID 058368143 through BRM Finance Ltd. (P.C. 514351873). The ultimate shareholders in BRM Finance Ltd. are: Mr. Eli Barkat ID 058368143, who holds 34% of the shares (through companies under his control) and also holds in trust the shares of Mr. Nir Barkat ID 056092430, which constitute 33% and are held through Nir Barkat Ltd. P.C. 512702036 (Messrs. Eli Barkat and Nir Barkat are brothers), and Mr. Yuval Rakavy ID 058142431, who holds 33% of the shares (through companies under his control). 2) Mr. Avner Stepak ID 027378058 through Maya Holdings (Ya'elim) Ltd. (P.C. 513474882), a company under his control and directly.
Harel Insurance Investments and Financial Services	520033986	87,819,594	91,037,769	7.18%	7.15%	Harel Insurance Investments and Financial Services (hereinafter: "Harel Investments") is a public company whose shares are traded on the Tel Aviv Stock Exchange Ltd. Messrs. Yair Hamburger ID 007048674, Gideon Hamburger ID 007048663 and Nurit Manor ID 051171312 together hold 93,948,946 shares of Harel Investments which constitute approximately 45.65% of the issued share capital and voting rights in Harel Investments. The holding of the shareholders in Harel Investments is mainly through G.Y.N. Economic Consulting and Investment Management 2017 limited partnership under the control and full ownership of the shareholders, in which they hold as limited partners, through private companies fully owned by them. The remaining shares of Harel Investments are held by the public.

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Phoenix Finance Ltd.	520017450	46,518,080	53,171,700	3.80%	3.79%	On July 17, 2024, Phoenix Finance Ltd. (formerly: Phoenix Holdings Ltd., Co. ID 520017450) reported to the TASE and the Israel Securities Authority regarding its change to a company without a core control group. Phoenix Finance Ltd. is considered an interested party in the Bank, by virtue of the aggregate holdings of the Nostro account and/or profit-sharing life insurance accounts and/or provident fund management accounts and/or through dedicated partnerships holding securities for the company's members. The interested parties in Phoenix Finance Ltd. are: AP Investments III LTD (ID No.: 15814888), Phoenix Investment House Ltd. (Co. No. 520041989), Harel Insurance Investments and Financial Services Ltd. (Co. ID 520033986), Clal Insurance Enterprises Holdings Ltd. (Co. ID 520036120), Menora Mivtachim Holdings Ltd. (Co. ID 520007469).
Phoenix Investment House Ltd.	520041989	38,837,597	33,196,707	3.17%	3.16%	Phoenix Investment House Ltd. Co. No. 520041989 is a company controlled by Phoenix Finance Ltd. Phoenix Investment House Ltd. reports its holdings through mutual funds and a market maker.
Clal Insurance Enterprises Holdings Ltd.	520036120	81,494,396	88,035,571	6.66%	6.64%	Clal Insurance Enterprises Holdings Ltd. ("Clal") is a company without a controlling shareholder. Clal's securities are listed for trading on the Tel Aviv Stock Exchange. To the best of Clal's knowledge, as of this date, three entities hold over 5% of the means of control in the company in accordance with a permit for holding means of control in the company: Alrov Real Estate and Hotels Ltd., the Phoenix Group and the Harel Group. To the best of Clal's knowledge, Alrov Real Estate and Hotels Ltd. (Co. No. 520038894) holds approximately 14.2% of Clal's shares as of this date.
Menora Mivtachim Holdings Group Ltd.	520007469	62,952,511	60,490,060	5.15%	5.13%	Menora Mivtachim Holdings Ltd. ("Menora") is a public company, whose shares are traded on the Tel Aviv Stock Exchange. Its primary shareholders are Palamas Establishment and Nayaden Establishment, foreign corporations that together hold in trust approximately 62.66% of Menora's shares for Ms. Tali Griffel and Ms. Niva Gurevich. The foreign corporations granted Ms. Tali Griffel and Ms. Niva Gurevich powers of attorney to vote on behalf of each of them (respectively) at the general meetings of Menora, and accordingly Ms. Tali Griffel and Ms. Niva Gurevich are considered controlling shareholders in Menora.