

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities referred to herein or an invitation to enter into an agreement to do such things, nor is it calculated to invite any offer to acquire, purchase or subscribe for any securities.

This announcement is not, and is not intended to be, an offer of securities of the Company for sale, or the solicitation of an offer to buy securities of the Company, in the United States. The securities referred to herein and the related Guarantee have not been and will not be registered under the U.S. Securities Act, or the securities laws of any state of the United States or other jurisdiction and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state and local securities laws. The securities referred to herein will be offered and sold only outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act. This announcement and the information contained herein are not for distribution, directly or indirectly, in or into the United States. No public offer of the securities referred to herein is being or will be made in the United States. None of the securities referred to herein will be offered to the public in Hong Kong other than to “professional investors” as defined in the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong and any rules made under that Ordinance and none of the securities referred to herein will be placed to any connected persons of the Company.



CSI PROPERTIES LIMITED

資本策略地產有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 497)

**REDEMPTION OF THE U.S.\$200,000,000 5.75 PER CENT.
SENIOR PERPETUAL CAPITAL SECURITIES**

This announcement is made by CSI Properties Limited (the “**Company**”), pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09(2)(a) of the Listing Rules.

* For identification purpose only

Reference is made to the announcement of the Company dated 14 September 2017 in relation to, among other things, the offering of U.S.\$200,000,000 5.75 per cent. senior perpetual capital securities (Common Code: 158643855; ISIN: XS1586438555) (the “**Securities**”) by Estate Sky Limited (the “**Issuer**”) which are unconditionally and irrevocably guaranteed by the Company.

Pursuant to the terms and conditions of the Securities (the “**Terms and Conditions**”), the Company announces today that the Issuer has notified the Holders that it will exercise its option to redeem all of the outstanding Securities on 20 September 2022 (the “**Call Date**”) in accordance with Condition 5(d) (Redemption at the option of the Issuer) at their principal amount plus Distribution accrued to the Call Date (including any Arrears of Distribution and any Additional Distribution Amount).

Pursuant to Condition 3(f) (Closed periods), no Holder may require the transfer of the Security to be registered during the period of 15 days ending on (and including) the Call Date.

Upon the completion of redemption of the outstanding Securities, there will be no further outstanding Securities in issue and such Securities will be cancelled in accordance with Condition 5(j) (Cancellation) and delisted from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) pursuant to the procedures of the SGX-ST.

From time to time, repurchases of the Securities have been and may be conducted on the market. Since 31 March 2022 and up to the date of this announcement, a subsidiary of the Company has repurchased an aggregate principal amount of U.S.\$4,450,000 of the Securities at an average price of 97.242 per cent. on market. Such securities shall be cancelled in accordance with the Terms and Conditions at an appropriate time. As at the date of this announcement, the outstanding principal amount of the Securities is U.S.\$163,900,000.

By Order of the Board
CSI Properties Limited
Kan Sze Man
Company Secretary

Hong Kong, 19 August 2022

As at the date of this announcement, the executive directors of the Company are Mr. Chung Cho Yee, Mico (Chairman), Mr. Kan Sze Man, Mr. Chow Hou Man, Mr. Fong Man Bun, Jimmy, Mr. Ho Lok Fai and Mr. Leung King Yin, Kevin, and the independent non-executive directors of the Company are Mr. Cheng Yuk Wo, Dr. Lam Lee G., Hon. Shek Lai Him, Abraham, GBS, JP and Dr. Lo Wing Yan, William, JP.