



October 26, 2025

To:

Israel Securities Authority
Via the MAGNA system

TEL AVIV STOCK EXCHANGE LTD
Via the Maya system

22 Kanfei Nesharim Street, Jerusalem

2 Ahuzat Bayit Street, Tel Aviv

Dear Sirs,

Subject: EPC Agreement in the amount of approximately NIS 1.5 billion for the construction of the Cold Creek Project in Texas, USA,

with a capacity of approximately 553 MW (DC) and about 340 MWh of storage

The company is honored to update that on October 24, 2025, Doral LLC^[101] informed the company that a corporation under its full control, which holds all rights in the Cold Creek Project, with an estimated capacity of about 553 MW (DC) and about 340 MWh of storage (the "Project" and the "Project Corporation," respectively)^[102], has entered into an EPC agreement^[103] with a leading contractor company in the USA (the "Contractor") for the execution of the construction works of the Project (the "Agreement"), which are expected to begin during the first quarter of 2026.

In consideration for the execution of the construction works, the Project Corporation will pay a total of approximately NIS 1.5 billion over the construction period, subject to the Contractor meeting milestones set in the Agreement.

The Agreement includes standard terms, such as the Contractor's commitment to complete the construction works by the second quarter of 2028^[104], a 24-month warranty period from the completion date of the works, customary guarantees to secure the parties' obligations, agreed compensation in case of delays in the execution of the works, the Contractor's commitment to performance and availability levels in the projects, standard grounds for termination of the agreements, insurance, and the like.

The information detailed in this report, including regarding the estimated capacity of the Project, the expected start and completion dates of its construction, constitutes forward-looking information, as defined in the Securities Law, 1968, based on the assessments and plans of the company and Doral LLC as of this date, which are not under their exclusive control. These assessments and plans may not materialize at all, may materialize partially, or may materialize differently, due to many variables not under the exclusive control of the company or Doral LLC, including economic-business and regulatory variables, as well as the general risk factors characterizing the activities of the company and Doral LLC, detailed in section 1.28 of chapter A of the company's periodic report, the information of which is incorporated herein by reference. Accordingly, the information presented in this report may not materialize and/or may materialize in a materially different manner than anticipated by the company.

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Respectfully,

DORAL GROUP RENEWABLE ENERGY RESOURCES LTD

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Signed by: Dori Davidovich, Chairman, and Yoni Hanczis, CEO

FOOTNOTE:

¹⁰¹ Doral Renewables LLC ("Doral LLC"). For details regarding the company's holdings in Doral LLC, see section 1.1 of the company's periodic report for 2024, published on March 23, 2024 (reference number 2025-01-019059) (the "periodic report").

¹⁰² For further details regarding the Cold Creek Project, see section 1.6(e) of the company's Q2 2025 report, published on August 21, 2025 (reference number: 2025-01-062353).

¹⁰³ The EPC (Engineering, Procurement, Construction) agreement is an agreement for the design, procurement, and construction of the project. Procurement of panels and batteries for the project will be carried out separately from this agreement.

¹⁰⁴ Subject to certain schedule adjustments due to events beyond the Contractor's control, such as force majeure events and agreed changes in the construction works or projects.