

December 10, 2025

To:Israel Securities Authority22 Kanfei Nesharim
St.,Jerusalem

To:Tel Aviv Stock Exchange Ltd.2 Ahuzat Bayit St.,Tel
Aviv

Via the MAGNA system

Dear Sir/Madam,

**Subject: Agreement for the Sale of Electricity and Green Certificates in the Lambs Draw Solar Project, Kansas, USA,
with a total capacity of approximately 325 megawatts (DC)**

Further to the Company's report dated December 3, 2025,¹ the Company is pleased to update regarding an agreement entered into by Doral LLC² and its wholly owned subsidiary, which holds all the rights in the Lambs Draw Solar project, with a total capacity estimated at approximately 325 megawatts (DC)³ (the "Project" and the "Project Corporation", respectively), for the sale of electricity and green certificates from the Project to a large global corporation (the "Purchaser" and the "PPA", respectively).

The Project, which until this date was presented by the Company as being in advanced development status, is located in Kansas, USA, and is expected to connect to the SPP⁴ network..

Within the framework of the PPA, the Purchaser undertook to purchase, at a fixed price for 15 years from the date of the Project's commercial operation, which is expected in 2029, all the electricity and green certificates to be produced by the Project.

The PPA includes customary terms, including, inter alia, regarding the Project Corporation's compliance with certain availability rates; guarantees to secure the parties' obligations; agreed compensation in case of delay in the commercial operation of the Project; restrictions regarding changes in control of the Project Corporation; and provisions allowing for renegotiation of PPA terms, including price adjustment, inter alia in cases of legislative changes that have a materially adverse effect on one of the parties, or changes in US tax legislation that adversely affect the Project's tax eligibility.⁵

According to the Company's estimate, the total proceeds from the sale of electricity and green certificates expected from the Project in the first 15 years, solely under the PPA, amount to approximately 510 million dollars.

The information detailed in this report, including regarding the estimated capacity of the Project, the expected connection of the Project to the SPP network, its commercial operation and the expected date thereof, the possibility of future events addressed by the PPA provisions, including legislative changes and renegotiation of the PPA terms due to this, and the total expected proceeds from the sale of electricity and green certificates under the PPA, constitutes forward-looking information as defined in the Securities Law, 1968, which is based on the data, assessments, and plans of the Company, Doral LLC, and the Project Corporation as of this date. Such assessments and plans may not be realized, or may be realized only in part, due to many variables not exclusively under the Company's, Doral LLC's, or the Project Corporation's control, including economic-business, regulatory, and environmental variables, as well as general risk factors characterizing the Company's activity, as detailed in section 1.28 of Chapter A of the Periodic Report, which the information

¹ Reference number 2025-01-095857.

² Doral Renewables LLC (Doral LLC). For more information about Doral LLC, see section 1.10.1 in the Company's 2024 periodic report, published on March 23, 2024 (reference number: 2025-01-019059) (the periodic report), the information of which is included in this report by reference. For information regarding the Company's holdings in Doral LLC and the signing of the transaction to increase its holdings, see the Company's report dated November 27, 2025 (reference number: 2025-01-093142), the information of which is included in this report by reference.

³ Approximately 270 megawatts (AC).

⁴ For more information about the project, see section 1.6v of the Company's quarterly report as of September 30, 2025 (as reported on November 27, 2025, reference number: 2025-01-093230), and for information about the electric grids in the USA, see section 1.10.1.3 of the periodic report, the information of which is included in this report by reference.

⁵ For more information about the relevant tax benefits for Doral LLC's activities, see section 1.10.1.4 of the periodic report and section 1.4.4.3 of the Company's second quarterly report for 2025 (reference number: 2025-01-062353), the information of which is included in

this report by reference.

2024-06-20

The information included therein is presented in this report by reference. Accordingly, the information presented in this report may not materialize and/or may materialize in a manner materially different from what was anticipated by the company.

Respectfully,

Doral Renewable Energy Resources Group Ltd.

Signed by: Dori Davidovich, Chairman, and Yoni Hantzis, CEO.
