

July 14, 2022 414105.docx

Att:

The TASE members

Dear Madam or Sir,

Re: DUNIEC BROS. LTD - Non-Compliance with the Maintenance Rules

According to data as of June 30, 2022, the public holdings value in the company's convertible bond series 1 (ISIN no. IL0040000551) is less than NIS 1.6 million as required in the maintenance rules.

Therefore, convertible bond series 1 will be delisted from trade.

Delisting date: September 11, 2022.

Last trading date: September 7, 2022.

Yours sincerely,

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Listing Companies Compliance Unit